



**Unaudited Financial Statements
for the Year Ended
31 December 2022**

for

Leicester Animal Rescue

The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

Contents of the Financial Statements
for the Year Ended 31 December 2022

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Cash Flow Statement	9
Notes to the Cash Flow Statement	10
Notes to the Financial Statements	11 to 21

Reference and Administrative Details
for the Year Ended 31 December 2022

TRUSTEES	Mrs D Crick Mrs P A McNeill Mrs J J Wallis
MANAGEMENT COMMITTEE	Mrs D Crick (Chairperson) Mrs P A McNeill Mrs J V Randon Mrs J J Wallis Mrs C M Wigg Miss J M Newman Mrs T Bennett
PRINCIPAL ADDRESS	53 Linden Drive Evington Leicester LE5 6AJ
REGISTERED CHARITY NUMBER	509784
INDEPENDENT EXAMINER	The Rowleys Partnership Ltd Chartered Accountants Charnwood House Harcourt Way Meridian Business Park Leicester Leicestershire LE19 1WP
INVESTMENT ADVISORS	Andrew Bourne & Co IFA Ltd Regent House 1 Stoughton Road Oadby Leicester LE2 4DS
BANKERS	HSBC Bank plc 11 Hinckley Road Leicester LE3 0LG
SOLICITORS	HCB Solicitors Belvoir Chambers 17 Bowling Green Street Leicester LE1 6AS

**Report of the Trustees
for the Year Ended 31 December 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are the care and protection of stray and unwanted animals, the relief of pain and suffering and sickness among animals and the prevention of cruelty to animals.

Public benefit

The whole ethos of Leicester Animal Rescue activities is on a charitable basis of benefit to the general public, mainly covering the City of Leicester and County of Leicestershire.

The shelter takes in dogs and cats from all sections of the community and re-homes within the area and also neighbouring counties. The shelter provides employment by engaging staff from the local area. We receive generous support from a broad section of the local community.

Our charity shop, based in the inner city area, provides reasonably priced, good quality items to this poorer community. We have operated the charity shop from these premises for 50 years and the customers, mainly local residents, greatly value and have come to rely on the wide range of goods we have for sale. All our stock is donated by the public for the sole purpose of assisting our charity to raise sufficient funds to run the animal shelter.

In planning our activities for the year we kept in mind the Charity Commission guidance on public benefit at our trustees meeting.

ACHIEVEMENT AND PERFORMANCE

Investment performance

The Charity has invested overall in total £800,000 through Brewin and Dolphin of which £721,515 was invested in listed investments. The trustees have unrestricted powers of investment. Under the Trust Deed, the trustees are empowered to invest in a wide range of investments including land.

The trustees consider that the investments are soundly based in government securities and blue chip stocks with the objective of investing for income and the prospect of longer-term capital growth. Their attitude to risk is medium to low and this definition is applied by the charity's investment managers in undertaking their review and management of the portfolio.

ACHIEVEMENT AND PERFORMANCE

Fairwinds Shelter

During the year 79 dogs and 216 cats/kittens were re-homed via our "Fairwinds Animal Shelter". Also returned 11 stray dogs and 7 cats to their owners. Following adoption 9 were returned to the shelter within a very short time, due mainly to the owners being unable to give the dogs a chance to settle down in their new environment. These canines were re-homed within the year and settled down to a secure life with more patient new owners. Our policy continued to have all dogs and cats castrated/sprayed, vaccinated and micro-chipped prior to adoption. Many dogs are now chipped when they come to us, in accordance with the law.

During the second half of the year we dealt with a volume of cats equal, if not greater, than before the covid pandemic. In many cases dogs did take longer to re-home. Requests for our help increased later in the year and we are expecting this to continue during 2023, resuming the pre-pandemic level of canines in the shelter at one time.

When the daily routines have been carried out, as much time as possible is dedicated to exercising and training the canines to improve their behaviour and lead to them going to new homes more swiftly. The senior staff take some of the dogs off-site to enable them to encounter every-day situations - traffic, other pets being walked, etc. New owners have an opportunity to attend further training sessions at the shelter with our staff.

During the year we continued to re-home within our adoption areas of Leicestershire, Northants, Lincolnshire and Warwickshire. We advertise weekly in our local press and the website is beneficial in obtaining prospective new owners.

Our shelter staff and volunteers achieved a successful year in running the shelter to the high standard and efficiency we require, particularly in such difficult times. Homes for dogs are always visited by our staff prior to the adoption process.

"Fairwinds Bungalow"

This building is an essential part of our organisation. Having the shelter manager live 'on site' is imperative to our operating the shelter, from a security point of view also to be in attendance to deal with animals in the kennels and cattery 'out of hours' when staff are not available. Whilst minimum alterations and up-dating have been carried out over the years to the building, major work has been undertaken. The accommodation only provided 2 bedrooms and, following discussions with the manager who will be having her second child in February '22, the Trustees approved a project to have a loft-conversion to provide two further bedrooms and shower room. The work commenced in November 2021 and was completed end January 2022.

Charity Shop

The charity shop building dates from 1885, has been owned by Leicester Animal Rescue since 1985 and was modernised in 1990.

ACHIEVEMENT AND PERFORMANCE

Charity Shop continued

The administration and running of the shop is entirely carried out by volunteers. The Trustees are also grateful to the loyal supporters who provide donated goods for the shop on a regular basis. We have a website page dedicated to the shop - appealing for donated goods and volunteers to help in the shop. We continue to experience great difficulty in recruiting new helpers and this is having a severe effect on the running of the shop. Our small team achieve quite a task to keep the shop running and open and we much appreciate their commitment.

After two years of broken trading periods, we were relieved to be able to resume a full trading year and encouraged from the support of our donors giving a high volume of goods to stock the shop and also our loyal customers who are mainly residents of the local area.

FINANCIAL REVIEW

Financial position

The Statement of Financial Activities shows net movement for the year of £221,019 deficit (2021: £611,783 surplus) with reserves standing at £1,460,425 (2021: £1,681,444).

The trustees consider that there are adequate reserves available to support the continuation of the charity. The retained reserves are lower than the previously held due to drop in the legacies income of £10,951 (2021: £674,847). The trustees acknowledge that the legacies income cannot be guaranteed and the reserves are utilised to meet the ongoing costs of the charity.

Reserves policy

Reserves at the yearend were £1,460,425 (2021: £1,681,444) which includes £180,852 (2021: £180,852) relating to revaluation of the investment properties. A figure of £275,611 (2021: £528,401) relates to net current assets. The trustees view this level as necessary for the charity to continue fulfilling its objectives should any income generating activities be temporarily curtailed. The charity would not wish the reserves to fall below £200,000 which is approximately 6 months of running costs. The policy of the charity is to also continue to build the reserves so that they are available to further develop the objects of the charity when required.

Both the charity shop premises and "Fairwinds Animal Shelter" property are essential to the existence of the charity. Portions of both premises also provide essential revenue from the rental of the two flats and bungalow whilst the animal shelter could not operate without a full-time manager living on site.

FUTURE PLANS

During the year remedial work to kennel block one slabbed runs was carried out and we are confident that outstanding renewal of flooring areas and internal decorating will be completed during 2023. We do not have any further major projects to be undertaken at present but we continue our policy to update and renew equipment, fixtures and fittings etc, as become necessary.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Leicester Animal Rescue is constituted under a trust deed dated 17 October 1977 and registered with the Charity Commission under charity number 509784. The trust deed was amended on 14 January 2007.

Leicester Animal Rescue is also known as Animal Rescue and LARC.

Freehold land and buildings title deeds are held in the names of Mrs P A McNeill, Mrs D Crick and Mrs J J Wallis.

Recruitment and appointment of new trustees

The trustees who have served during the year and since the year end are set out on page 1. Trustees are appointed by the trustees and management committee and serve for three years after which they must retire. Trustees may stand for re-election at the end of the three year term.

Organisational structure

The management committee oversees the operation of the charity. A full-time paid manager has responsibility for the day to day running of "Fairwinds Animal Shelter", together with the minimum paid staff needed to care for the volume of dogs/cats in the shelter. We also have a team of volunteers carrying out some duties at the shelter.

A team of volunteers run the charity shop on a rota basis.

We are very grateful to all our volunteers for their commitment and support during the year.

Induction and training of new trustees

Trustees are made aware of their responsibilities at the time of appointment and kept abreast of changes in charity law and any matters affecting the governance and assets of the Charity.

Approved by order of the board of trustees on 25th May 2023 and signed on its behalf by:

Mrs D Crick - Trustee

Independent Examiner's Report to the Trustees of Leicester Animal Rescue

Independent examiner's report to the trustees of Leicester Animal Rescue

I report to the charity trustees on my examination of the accounts of Leicester Animal Rescue (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

L G Parkes FCA FCCA

The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

Date: 25th May 2023

Leicester Animal Rescue

Statement of Financial Activities
for the Year Ended 31 December 2022

	Notes	2022 Unrestricted funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	37,613	694,956
Charitable activities			
Animal sales	5	27,808	23,861
Other trading activities	3	66,379	61,767
Investment income	4	42,218	20,135
Other income	6	-	13,670
Total		<u>174,018</u>	<u>814,389</u>
EXPENDITURE ON			
Raising funds	7	21,233	17,362
Charitable activities			
Animal shelter	8	<u>265,345</u>	<u>208,387</u>
Total		<u>286,578</u>	<u>225,749</u>
Net gains/(losses) on investments		<u>(108,459)</u>	<u>23,143</u>
NET INCOME/(EXPENDITURE)		(221,019)	611,783
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>1,681,444</u>	<u>1,069,661</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,460,425</u></u>	<u><u>1,681,444</u></u>

The notes form part of these financial statements

Leicester Animal Rescue

Balance Sheet
31 December 2022

	Notes	2022 Unrestricted funds £	2021 Total funds £
FIXED ASSETS			
Tangible assets	15	320,536	321,514
Investments			
Investments	16	721,515	688,766
Investment property	17	<u>142,763</u>	<u>142,763</u>
		1,184,814	1,153,043
CURRENT ASSETS			
Stocks	18	2,009	994
Debtors	19	11,122	49,432
Cash at bank		<u>269,902</u>	<u>485,081</u>
		283,033	535,507
CREDITORS			
Amounts falling due within one year	20	(7,422)	(7,106)
NET CURRENT ASSETS			
		<u>275,611</u>	<u>528,401</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>1,460,425</u>	<u>1,681,444</u>
NET ASSETS			
		<u>1,460,425</u>	<u>1,681,444</u>
FUNDS			
Unrestricted funds	21	<u>1,460,425</u>	<u>1,681,444</u>
TOTAL FUNDS			
		<u>1,460,425</u>	<u>1,681,444</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25th May 2023 were signed on its behalf by:

P A McNeill - Trustee

The notes form part of these financial statements

Leicester Animal Rescue

Cash Flow Statement
for the Year Ended 31 December 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	(54,356)	680,383
Tax paid		<u>-</u>	<u>1,011</u>
Net cash (used in)/provided by operating activities		<u>(54,356)</u>	<u>681,394</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(22,524)	(68,330)
Purchase of fixed asset investments		(180,445)	(424,690)
Sale of tangible fixed assets		-	2,603
Sale of fixed asset investments		28,960	-
Interest received		<u>13,186</u>	<u>383</u>
Net cash used in investing activities		<u>(160,823)</u>	<u>(490,034)</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		<u>485,081</u>	<u>293,721</u>
Cash and cash equivalents at the end of the reporting period		<u>269,902</u>	<u>485,081</u>

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 December 2022

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(221,019)	611,783
Adjustments for:		
Depreciation charges	23,502	25,512
Losses/ (gain) on investments	27,972	(23,143)
Loss/ (gain) on investments/ fixed assets	90,764	(2,603)
Interest received	(13,186)	(383)
(Increase)/decrease in stocks	(1,015)	1,155
Decrease in debtors	38,310	65,811
Increase in creditors	316	2,251
Net cash (used in)/provided by operations	<u>(54,356)</u>	<u>680,383</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.22 £	Cash flow £	At 31.12.22 £
Net cash			
Cash at bank	<u>485,081</u>	<u>(215,179)</u>	<u>269,902</u>
	<u>485,081</u>	<u>(215,179)</u>	<u>269,902</u>
Total	<u>485,081</u>	<u>(215,179)</u>	<u>269,902</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Leicester Animal Rescue is an unincorporated charity registered in England and Wales. The address of the charity is given in the charity information on page 1 of these financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Volunteers are used by the charity to run the charity's shop with respect to collecting the donated items and running the shop. Also, volunteers carry out certain duties at the shelter. Further detail is given in the Trustees' Annual Report.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from charitable activities includes income from the sale of animals which is recognised when the animal is delivered, and monies are received.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest, and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

The charity received government grants in respect of Covid 19 support. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

1. ACCOUNTING POLICIES - continued

Income

Other trading activities includes income from shop sales which are recognised when the goods are sold, together with fund raising and other income which are recognised when received.

All stock sold in the charity shop is donated for resale. It is impracticable to fair value the goods received as these are high in volume and low in value. No value is placed on donated stocks of goods unsold at the year end.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Expenditure is classified under the following activity headings:

Raising funds comprises the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop and rental income.

Charitable expenditure comprises those costs incurred by the charity in furtherance of the charity's objectives relating to the upkeep and continued existence of the kennels/cattery. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them including governance costs.

Grants offered subject to conditions which have not been met at the yearend date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- at varying rates on cost
Cattery and kennels	- 5% on cost
Fixtures and fittings	- Straight line over 5 or 10 years
Motor vehicles	- 25% on cost

Tangible fixed assets costing below £500 are not capitalised and are treated as revenue expenditure in the year of purchase.

Investment property

Investment properties for which fair value can be measured reliably without undue cost or effort are measured at fair value at each reporting date with changes in fair value recognised in 'net gains / (losses) on investments' in the SoFA.

Stocks

Stocks of consumable items used by the charity are valued at cost. Provision is made for damaged and obsolete stock where appropriate.

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash at bank and in hand

Cash at bank and in hand includes cash in hand and monies on short term deposits at the bank.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

2. DONATIONS AND LEGACIES	2022	2021
	£	£
Donations	26,662	20,109
Legacies	<u>10,951</u>	<u>674,847</u>
	<u>37,613</u>	<u>694,956</u>
3. OTHER TRADING ACTIVITIES	2022	2021
	£	£
Shop income	59,965	46,841
Prize draw	6,414	6,006
Sponsorship	<u>-</u>	<u>8,920</u>
	<u>66,379</u>	<u>61,767</u>
4. INVESTMENT INCOME	2022	2021
	£	£
Rents received	15,025	15,000
Dividend income	14,007	4,752
Deposit account interest	<u>13,186</u>	<u>383</u>
	<u>42,218</u>	<u>20,135</u>
5. INCOME FROM CHARITABLE ACTIVITIES	2022	2021
	£	£
Animal re-homing sales	<u>27,808</u>	<u>23,861</u>
6. OTHER INCOME	2022	2021
	£	£
Retail Grant	<u>-</u>	<u>13,670</u>

7. RAISING FUNDS

Other trading activities

	2022	2021
	£	£
Premises costs	7,269	7,237
Insurance	601	900
Telephone	280	598
Property management fees	445	1,010
Other expenses	4,709	3,516
Advertising	5,401	744
Fundraising	-	360
Parking Permits	-	450
Depreciation	<u>2,528</u>	<u>2,547</u>
	<u>21,233</u>	<u>17,362</u>

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 9)	Grant funding of activities (see note 10)	Support costs (see note 11)	Totals
	£	£	£	£
Animal shelter	<u>50,525</u>	<u>5,000</u>	<u>209,820</u>	<u>265,345</u>

9. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	2021
	£	£
Vets fees	38,663	18,519
Animal food and consumables	<u>11,862</u>	<u>6,348</u>
	<u>50,525</u>	<u>24,867</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**10. GRANTS PAYABLE**

	2022	2021
	£	£
Animal shelter	<u>5,000</u>	<u>-</u>

Grant paid to Leicester Wildlife Hospital.

11. SUPPORT COSTS

	31.12.22	31.12.21
	£	£
Animal shelter management and support costs		
Salaries	113,281	115,074
Social security costs	3,577	3,601
Pension costs	3,490	3,451
Premises costs	32,643	8,193
Depreciation	20,974	22,965
Insurance	1,510	1,453
Advertising	1,322	3,373
Telephone	1,129	621
Motor running costs	6,103	5,192
Rates and water	2,467	2,366
Postage and stationery	2,035	1,746
Accountancy fees	1,768	1,468
Independent examination fees	2,650	2,550
Legal and professional fees	6,318	5,242
Other expenses	3,420	4,523
(Profit)/loss on disposal of fixed assets	-	(2,603)
Management portfolio fees	<u>7,133</u>	<u>4,305</u>
	<u>209,820</u>	<u>183,520</u>

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**13. STAFF COSTS**

	2022 £	2021 £
Wages and salaries	113,281	115,074
Social security costs	3,577	3,601
Other pension costs	<u>3,490</u>	<u>3,451</u>
	<u>120,348</u>	<u>122,126</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Shop & admin staff	<u>8</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

14. AMOUNTS PAYABLE TO INDEPENDENT EXAMINER

The amount payable to the independent examiner for the independent examination is £2,650 (2021: £2,550) and £1,768 (2021: £1,468) for other accountancy services.

15. TANGIBLE FIXED ASSETS

	Freehold property £	Cattery and kennels £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 January 2022	255,161	445,489	34,207	27,456	762,313
Additions	<u>22,524</u>	-	-	-	<u>22,524</u>
At 31 December 2022	<u>277,685</u>	<u>445,489</u>	<u>34,207</u>	<u>27,456</u>	<u>784,837</u>
DEPRECIATION					
At 1 January 2022	73,945	321,990	32,043	12,821	440,799
Charge for year	<u>5,861</u>	<u>12,440</u>	<u>541</u>	<u>4,660</u>	<u>23,502</u>
At 31 December 2022	<u>79,806</u>	<u>334,430</u>	<u>32,584</u>	<u>17,481</u>	<u>464,301</u>
NET BOOK VALUE					
At 31 December 2022	<u>197,879</u>	<u>111,059</u>	<u>1,623</u>	<u>9,975</u>	<u>320,536</u>
At 31 December 2021	<u>181,216</u>	<u>123,499</u>	<u>2,164</u>	<u>14,635</u>	<u>321,514</u>

The charity revalued the charity shop included in the freehold land and buildings on 1 January 2016 at £68,000 based on a valuation carried out by P G Tew FRICS, RICS registered valuer, on 31 December 2014, using both the marketing and investment approach to determine the fair value. The charity took advantage of the provisions of FRS 102 to use the fair value at 1 January 2016 to be the deemed cost of the charity shop at the date of transition.

15. TANGIBLE FIXED ASSETS - continued

The charity shop, included at valuation within freehold land and buildings, has a historical cost of £25,504 (2021: £25,504) less accumulated depreciation of £17,126 (2021: £16,465).

The value attributed to land within freehold land and buildings is £50,000 (2021: £50,000).

Freehold land and buildings title deeds are held in the names of Mrs P A McNeill, Mrs D Crick and Mrs J J Wallis.

16. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2022	688,766
Additions	180,445
Disposals	(39,237)
Revaluations & impairments	<u>(27,972)</u>
At 31 December 2022	<u>802,002</u>
PROVISIONS	
Impairments	<u>80,487</u>
NET BOOK VALUE	
At 31 December 2022	<u>721,515</u>
At 31 December 2021	<u>688,766</u>

Investments include those both held inside and outside of the UK and are managed by Brewin and Dolphin.

Above investments are held as follows:

	2022 £
UK Bonds	58,066
Overseas Bonds	229,053
UK Equities	74,685
North American Equities	101,724
Japanese Equities	9,964
Asia Pacific Equities	25,231
Absolute Return	104,949
Property	27,991
Commodities	16,775
European equities	23,077

16. FIXED ASSET INVESTMENTS - continued

Cash	<u>50,000</u>
	<u>721,515</u>
Listed Investment at cost	
	2022
	£
Cost values of investments	<u>792,732</u>

Cost or valuation at 31 December 2022 is represented by:

	Listed investments £
Cost	<u>792,732</u>
	<u>792,732</u>

17. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2022 and 31 December 2022	<u>142,763</u>
NET BOOK VALUE	
At 31 December 2022	<u>142,763</u>
At 31 December 2021	<u>142,763</u>

Investment properties comprise two flats which are let to third parties. The last full external valuation of the investment properties was carried out by P G Tew FRICS, RICS registered valuer on 31 December 2020 at a valuation of £142,763, using the marketing and investment approach to determine the fair value. Investment properties under the historical cost basis would have been included at cost of £41,918 (2021: £41,918).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

18. STOCKS

	2022	2021
	£	£
Stocks	<u>2,009</u>	<u>994</u>

19. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	4,606	15,100
Prepayments	3,280	3,008
Accrued income	<u>3,236</u>	<u>31,324</u>
	<u>11,122</u>	<u>49,432</u>

20. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Social security and other taxes	-	14
Accruals and deferred income	<u>7,422</u>	<u>7,092</u>
	<u>7,422</u>	<u>7,106</u>

21. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At
	£	£	31.12.22 £
Unrestricted funds			
General fund	1,472,620	(193,047)	1,279,573
Revaluation reserve	<u>208,824</u>	<u>(27,972)</u>	<u>180,852</u>
	<u>1,681,444</u>	<u>(221,019)</u>	<u>1,460,425</u>
TOTAL FUNDS	<u>1,681,444</u>	<u>(221,019)</u>	<u>1,460,425</u>

21. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	174,018	(367,065)	-	(193,047)
Revaluation reserve	-	-	(27,972)	(27,972)
	<u>174,018</u>	<u>(367,065)</u>	<u>(27,972)</u>	<u>(221,019)</u>
TOTAL FUNDS	<u>174,018</u>	<u>(367,065)</u>	<u>(27,972)</u>	<u>(221,019)</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	883,980	588,640	1,472,620
Revaluation reserve	185,681	23,143	208,824
	<u>1,069,661</u>	<u>611,783</u>	<u>1,681,444</u>
TOTAL FUNDS	<u>1,069,661</u>	<u>611,783</u>	<u>1,681,444</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	814,389	(225,749)	-	588,640
Revaluation reserve	-	-	23,143	23,143
	<u>814,389</u>	<u>(225,749)</u>	<u>23,143</u>	<u>611,783</u>
TOTAL FUNDS	<u>814,389</u>	<u>(225,749)</u>	<u>23,143</u>	<u>611,783</u>

22. RELATED PARTY DISCLOSURES

During the year two trustees made donations to the charity amounting to £Nil (2021: £3,438).