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REGISTERED CHARITY NUMBER: 509784

**Unaudited Financial Statements
for the Year Ended
31 December 2020**

for

Leicester Animal Rescue

**The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP**

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for the Year Ended 31 December 2020**

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Leicester Animal Rescue

**Reference and Administrative Details
for the Year Ended 31 December 2020**

TRUSTEES

Mrs D Crick
Mrs P A McNeill
Mrs J J Wallis

MANAGEMENT COMMITTEE

Mrs D Crick (Chairperson)
Mrs P A McNeill
Mrs J V Randon
Mrs J J Wallis
Mrs C M Wigg
Miss J M Newman
Mrs T Bennett

PRINCIPAL ADDRESS

53 Linden Drive
Evington
Leicester
LE5 6AJ

REGISTERED CHARITY NUMBER

509784

INDEPENDENT EXAMINER

The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

INVESTMENT ADVISORS

Andrew Bourne & Co IFA Ltd
Regent House
1 Stoughton Road
Oadby
Leicester
LE2 4DS

BANKERS

HSBC Bank plc
11 Hinckley Road
Leicester
LE3 0LG

SOLICITORS

HCB Solicitors
Belvoir Chambers
17 Bowling Green Street
Leicester
LE1 6AS

Leicester Animal Rescue

Report of the Trustees for the Year Ended 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are the care and protection of stray and unwanted animals, the relief of pain and suffering and sickness among animals and the prevention of cruelty to animals.

Public benefit

The whole ethos of Leicester Animal Rescue activities is on a charitable basis of benefit to the general public, mainly covering the City of Leicester and County of Leicestershire.

The shelter takes in dogs and cats from all sections of the community and re-homes within the area and also neighbouring counties. The shelter provides employment by engaging staff from the local area. We receive generous support from a broad section of the local community.

Our charity shop, based in the inner city area, provides reasonably priced, good quality items to this poorer community. We have operated the charity shop from these premises for 40 years and the customers, mainly local residents, greatly value and have come to rely on the wide range of goods we have for sale. All our stock is donated by the public for the sole purpose of assisting our charity to raise sufficient funds to run the animal shelter.

In planning our activities for the year we kept in mind the Charity Commission guidance on public benefit at our trustees meeting.

ACHIEVEMENT AND PERFORMANCE

Investment performance

During the year the Charity has invested £250,000 in listed investments through Brewin and Dolphin. The trustees have unrestricted powers of investment. Under the Trust Deed, the trustees are empowered to invest in a wide range of investments including land.

The trustees consider that the investments are soundly based in government securities and blue chip stocks with the objective of investing for income and the prospect of longer-term capital growth. Their attitude to risk is medium to low and this definition is applied by the charity's investment managers in undertaking their review and management of the portfolio.

Leicester Animal Rescue

Report of the Trustees for the Year Ended 31 December 2020

ACHIEVEMENT AND PERFORMANCE

Fairwinds Animal Shelter

During 2020 106 dogs/puppies and 208 cats/kittens were re-homed via our "Fairwinds Animal Shelter". Also returned 11 stray dogs to their owners. Following adoption 9 dogs were returned to the shelter within very short time, due mainly to the new owners being unable to give the dogs a chance to settle down in their new environment. These canines were re-homed within the year and settled down to a secure life with more patient new owners. Our policy continued to have all dogs and cats castrated/spayed, vaccinated and micro-chipped prior to adoption.

When the daily routines have been carried out, as much time as possible is dedicated to exercising and training the canines to improve their behaviour and lead to them going to new homes more swiftly. The senior staff take some of the dogs off-site to enable them to encounter every-day situations - traffic, other pets being walked, etc. New owners have an opportunity to attend further training sessions at the shelter with our staff.

During the year we continued to re-home within our adoption areas of Leicestershire, Northants, Lincolnshire and Warwickshire. We advertise weekly in our local press and the website is beneficial in obtaining prospective new owners.

Covid 19

We closed the shelter to visitors during March and April, dogs and cats continued to be taken in during these months by dealing with the transfers in the open air. As we are an active re-homing centre and due to the concern of our staff that dogs and cats should not remain in the kennels/cattery for too long, the Trustees agreed to re-open for adoptions in early May - adhering to all restrictions and regulations, social distancing, etc.

Charity Shop

The charity shop building dates from 1885, has been owned by Leicester Animal Rescue since 1985 and was modernised in 1990.

The administration and running of the shop is entirely carried out by volunteers. We are most grateful to our team of voluntary members for the dedication and commitment they provided during the time the shop was open during 2020.

The Trustees are also grateful to the loyal supporters who provide donated goods for the shop on a regular basis. We have a website page dedicated to the shop - appealing for donated goods and new volunteers to help in the shop.

When the shop re-opened in September we only had sufficient volunteers willing to return at that time to enable us to cover part time opening. Three long-term key helpers decided, due to their health, that it was time to retire from volunteering. They are being greatly missed and leave a large gap in our team at the shop.

Leicester Animal Rescue

Report of the Trustees for the Year Ended 31 December 2020

ACHIEVEMENT AND PERFORMANCE

Covid 19

In accordance with the regulations the shop closed on 21st March 2020. We re-opened on 7th September, complying with all regulations. Essential work to the roof of the building which required scaffolding was carried out in July/August when the contractors were able to resume work. In normal times it would have been extremely difficult for us to trade from the shop whilst the work was going on. The shop closed from 5th November until 4th December lockdown period. During these times we suspended goods collection also our advertising in the local paper.

FINANCIAL REVIEW

Financial position

The Statement of Financial Activities shows net movement for the year of £211,692 surplus (2019: £38,111 deficit) with reserves standing at £1,069,661(2019: £857,969).

The trustees consider that there are adequate reserves available to support the continuation of the charity.

Reserves policy

Reserves at the year-end were £1,069,661 (2019: £857,969) which includes £185,681(2019: £162,480) relating to revaluation of the investment properties. A figure of £407,269 (2019: £433,555) relates to net current assets. The trustees view this level as necessary for the charity to continue fulfilling its objectives should any income generating activities be temporarily curtailed. The charity would not wish the reserves to fall below £100,000 which is approximately 6 months of running costs. The policy of the charity is to also continue to build the reserves so that they are available to further develop the objects of the charity when required.

Both the charity shop premises and "Fairwinds Animal Shelter" property are essential to the existence of the charity. Portions of both premises also provide essential revenue from the rental of the two flats and bungalow whilst the animal shelter could not operate without a full-time manager living on site.

FUTURE PLANS

No major projects were carried out at "Fairwinds" during the year. We continued our policy to update and renew equipment, fixtures and fittings etc. as became necessary.

During the early months of 2021 we propose to order a new van to replace the shelter vehicle. The current vehicle is over 8 years old and is in daily use for visits to the veterinary surgeons, animal collection and checking homes of prospective new owners. This project was 'put on hold' following the restrictions enforced by the Covid 19 pandemic, Trustees decided it was prudent not to commit to the expenditure due to the uncertain times.

There is work required to various flooring areas in the cattery building also kennel block one exercise area slabbing is very much in need of remedial work, following 20 years of use. It is our intention to carry out necessary repair, renewal work and internal decorating to the shelter buildings during the coming year.

Our shelter staff and volunteers achieved a successful year in running the shelter to the high standard and efficiency we require. In such difficult times, we are particularly pleased to achieve the re-homing of over 100 dogs, homes for dogs are always visited by our staff prior to the adoption process and this continued to be carried out safely under the restrictions in force.

Leicester Animal Rescue

Report of the Trustees for the Year Ended 31 December 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Leicester Animal Rescue is constituted under a trust deed dated 17 October 1977 and registered with the Charity Commission under charity number 509784. The trust deed was amended on 14 January 2007.

Leicester Animal Rescue is also known as Animal Rescue and LARC.

Freehold land and buildings title deeds are held in the names of Mrs P A McNeill, Mrs D Crick and Mrs J J Wallis.

Recruitment and appointment of new trustees

The trustees who have served during the year and since the year end are set out on page 1. Trustees are appointed by the trustees and management committee and serve for three years after which they must retire. Trustees may stand for re-election at the end of the three year term.

Organisational structure

The management committee oversees the operation of the charity. A full-time paid manager has responsibility for the day to day running of "Fairwinds Animal Shelter", together with the minimum paid staff needed to care for the volume of dogs/cats in the shelter. We also have a team of volunteers carrying out some duties at the shelter.

A team of volunteers run the charity shop on a rota basis.

We are very grateful to all our volunteers for their commitment and support during the year.

Induction and training of new trustees

Trustees are made aware of their responsibilities at the time of appointment and kept abreast of changes in charity law and any matters affecting the governance and assets of the Charity.

Approved by order of the board of trustees on 6th July 2021..... and signed on its behalf by:

D. Crick
Mrs D Crick - Trustee

**Independent Examiner's Report to the Trustees of
Leicester Animal Rescue**

Independent examiner's report to the trustees of Leicester Animal Rescue

I report to the charity trustees on my examination of the accounts of Leicester Animal Rescue (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R J Radford FCA
ICAEW
The Rowleys Partnership Ltd
Chartered Accountants
Chamwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

Date:12 / 7 / 2021.....

Leicester Animal Rescue

Statement of Financial Activities for the Year Ended 31 December 2020

		31.12.20 Unrestricted funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	318,203	63,759
Charitable activities	5		
Animal sales		26,343	31,372
Other trading activities	3	40,907	76,669
Investment income	4	15,261	18,538
Other Income	6	11,191	-
Total		411,905	190,338
EXPENDITURE ON			
Raising funds	7	19,178	15,923
Charitable activities	8		
Animal shelter		204,236	212,526
Total		223,414	228,449
Net gains on investments		23,201	-
NET INCOME/(EXPENDITURE)		211,692	(38,111)
RECONCILIATION OF FUNDS			
Total funds brought forward		857,969	896,080
TOTAL FUNDS CARRIED FORWARD		<u>1,069,661</u>	<u>857,969</u>

The notes form part of these financial statements

Leicester Animal Rescue

**Balance Sheet
31 December 2020**

	Notes	31.12.20 Unrestricted funds £	31.12.19 Total funds £
FIXED ASSETS			
Tangible assets	14	278,696	300,023
Investments			
Investments	15	240,933	-
Investment property	16	142,763	124,391
		<u>662,392</u>	<u>424,414</u>
CURRENT ASSETS			
Stocks	17	2,149	990
Debtors	18	116,254	12,111
Cash at bank		293,721	423,804
		<u>412,124</u>	<u>436,905</u>
CREDITORS			
Amounts falling due within one year	19	(4,855)	(3,350)
		<u>407,269</u>	<u>433,555</u>
NET CURRENT ASSETS			
		<u>407,269</u>	<u>433,555</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,069,661</u>	<u>857,969</u>
NET ASSETS		<u>1,069,661</u>	<u>857,969</u>
FUNDS	20		
Unrestricted funds		<u>1,069,661</u>	<u>857,969</u>
TOTAL FUNDS		<u>1,069,661</u>	<u>857,969</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 6th July 2021 and were signed on its behalf by:



 P A McNeill - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Leicester Animal Rescue is an unincorporated charity registered in England and Wales. The address of the charity is given in the charity information on page 1 of these financial statements.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Volunteers are used by the charity to run the charity's shop with respect to collecting the donated items and running the shop. Also, volunteers carry out certain duties at the shelter. Further detail is given in the Trustees' Annual Report.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

1. ACCOUNTING POLICIES - continued

Income

Income from charitable activities includes income from the sale of animals which is recognised when the animal is delivered and monies are received.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

The charity receives government grants in respect of Covid 19 support. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Other trading activities includes income from shop sales which are recognised when the goods are sold, together with fund raising and other income which are recognised when received.

All stock sold in the charity shop is donated for resale. It is impracticable to fair value the goods received as these are high in volume and low in value. No value is placed on donated stocks of goods unsold at the year end.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Expenditure is classified under the following activity headings:

Raising funds comprises the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop and rental income.

Charitable expenditure comprises those costs incurred by the charity in furtherance of the charity's objectives relating to the upkeep and continued existence of the kennels/cattery. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them including governance costs.

As Leicester Animal Rescue is unable to reclaim all of the VAT that it incurs, all expenditure in these financial statements is shown inclusive of any VAT which cannot be recovered.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- at varying rates on cost
Cattery and kennels	- 5% on cost

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Fixtures and fittings	- Straight line over 5 or 10 years
Motor vehicles	- 25% on cost

Tangible fixed assets costing below £500 are not capitalised and are treated as revenue expenditure in the year of purchase.

Investment property

Investment properties for which fair value can be measured reliably without undue cost or effort are measured at fair value at each reporting date with changes in fair value recognised in 'net gains / (losses) on investments' in the SoFA.

Stocks

Stocks of consumable items used by the charity are valued at cost. Provision is made for damaged and obsolete stock where appropriate.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash at bank and in hand

Cash at bank and in hand includes cash in hand and monies on short term deposits at the bank.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES - continued

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably.

2. DONATIONS AND LEGACIES

	31.12.20	31.12.19
	£	£
Donations	23,192	31,843
Legacies	<u>295,011</u>	<u>31,916</u>
	<u>318,203</u>	<u>63,759</u>

3. OTHER TRADING ACTIVITIES

	31.12.20	31.12.19
	£	£
Shop income	28,084	67,913
Prize draw	6,788	5,874
Sponsorship	<u>6,035</u>	<u>2,882</u>
	<u>40,907</u>	<u>76,669</u>

4. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Rents received	14,175	14,443
Deposit account interest	<u>1,086</u>	<u>4,095</u>
	<u>15,261</u>	<u>18,538</u>

Leicester Animal Rescue

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

5. INCOME FROM CHARITABLE ACTIVITIES

	31.12.20	31.12.19
	£	£
Animal re-homing sales	<u>26,343</u>	<u>31,372</u>

6. OTHER INCOME

	31.12.20	31.12.19
	£	£
Retail Grant	<u>11,191</u>	<u>-</u>

7. RAISING FUNDS

Other trading activities

	31.12.20	31.12.19
	£	£
Premises costs	8,322	5,983
Insurance	656	577
Telephone	1,066	887
Property management fees	1,821	1,255
Other expenses	2,700	3,061
Advertising	288	1,213
Fundraising	300	400
Parking Permits	450	-
Depreciation	<u>3,575</u>	<u>2,547</u>
	<u>19,178</u>	<u>15,923</u>

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 9) £	Support costs (see note 10) £	Totals £
Animal shelter	<u>36,662</u>	<u>167,574</u>	<u>204,236</u>

Leicester Animal Rescue

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

9. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.12.20	31.12.19
	£	£
Vets fees	29,833	26,998
Animal food and consumables	<u>6,829</u>	<u>10,282</u>
	<u>36,662</u>	<u>37,280</u>

10. SUPPORT COSTS

	31.12.20	31.12.19
	£	£
Animal shelter management and support costs		
Salaries	107,128	101,811
Social security costs	3,816	3,964
Pension costs	3,373	2,795
Premises costs	16,503	15,954
Depreciation	17,752	27,587
Insurance	1,359	1,393
Advertising	3,159	4,287
Telephone	704	746
Motor running costs	4,439	5,477
Rates and water	2,179	1,852
Postage and stationery	854	1,103
Accountancy fees	1,390	1,410
Independent examination fees	1,925	1,900
Legal and professional fees	1,485	-
Donations	-	1,000
Other expenses	1,508	1,520
(Profit)/loss on disposal of fixed assets	-	2,447
	<u>167,574</u>	<u>175,246</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Leicester Animal Rescue

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

12. STAFF COSTS

	31.12.20	31.12.19
	£	£
Wages and salaries	107,128	101,811
Social security costs	3,816	3,964
Other pension costs	<u>3,373</u>	<u>2,795</u>
	<u>114,317</u>	<u>108,570</u>

The average monthly number of employees during the year was as follows:

	31.12.20	31.12.19
Shop & admin staff	<u>8</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

13. AMOUNTS PAYABLE TO INDEPENDENT EXAMINER

The amount payable to the independent examiner for the independent examination is £1,925 (2019: £1,900) and £1,390 (2019: £1,410) for other accountancy services.

14. TANGIBLE FIXED ASSETS

	Freehold property £	Cattery and kennels £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 January 2020 and 31 December 2020	<u>206,161</u>	<u>445,489</u>	<u>31,502</u>	<u>21,333</u>	<u>704,485</u>
DEPRECIATION					
At 1 January 2020	64,103	295,266	30,260	14,833	404,462
Charge for year	<u>4,431</u>	<u>13,544</u>	<u>1,186</u>	<u>2,166</u>	<u>21,327</u>
At 31 December 2020	<u>68,534</u>	<u>308,810</u>	<u>31,446</u>	<u>16,999</u>	<u>425,789</u>
NET BOOK VALUE					
At 31 December 2020	<u>137,627</u>	<u>136,679</u>	<u>56</u>	<u>4,334</u>	<u>278,696</u>
At 31 December 2019	<u>142,058</u>	<u>150,223</u>	<u>1,242</u>	<u>6,500</u>	<u>300,023</u>

The charity revalued the charity shop included in the freehold land and buildings on 1 January 2016 at £68,000 based on a valuation carried out by P G Tew FRICS, RICS registered valuer, on 31 December 2014, using both the marketing and investment approach to determine the fair value. The charity took advantage of the provisions of FRS 102 to use the fair value at 1 January 2016 to be the deemed cost of the charity shop at the date of transition.

Leicester Animal Rescue

Notes to the Financial Statements - continued for the Year Ended 31 December 2020

14. TANGIBLE FIXED ASSETS - continued

The charity shop, included at valuation within freehold land and buildings, has a historical cost of £25,504 (2019: £25,504) less accumulated depreciation of £15,804 (2019: £15,143).

The value attributed to land within freehold land and buildings is £50,000 (2019: £50,000).

Freehold land and buildings title deeds are held in the names of Mrs P A McNeill, Mrs D Crick and Mrs J J Wallis.

15. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
Additions	236,104
Revaluations	<u>4,829</u>
At 31 December 2020	<u>240,933</u>
NET BOOK VALUE	
At 31 December 2020	<u>240,933</u>
At 31 December 2019	<u>-</u>

Investments include those both held inside and outside of the UK and is controlled by a third party asset management company.

Above investments are held as follows:

	2020 £
UK Bonds	17,063
Overseas Bonds	66,402
UK Equities	32,929
North American Equities	46,035
Japanese Equities	3,862
Asia Pacific Equities	11,301
Emerging market equities	3,742
Absolute Return	45,612
Property	6,016
Commodities	<u>7,970</u>
	<u>240,932</u>

Listed Investment at cost

2020

Leicester Animal Rescue

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

15. FIXED ASSET INVESTMENTS - continued

Additions at cost values	£ <u>236,104</u>
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16. INVESTMENT PROPERTY

FAIR VALUE	£
At 1 January 2020	124,391
Revaluation	<u>18,372</u>
At 31 December 2020	<u>142,763</u>
NET BOOK VALUE	
At 31 December 2020	<u>142,763</u>
At 31 December 2019	<u>124,391</u>

Investment properties comprise two flats which are let to third parties. The last full external valuation of the investment properties was carried out by P G Tew FRICS, RICS registered valuer on 31 December 2020 at a valuation of £142,763, using the marketing and investment approach to determine the fair value. Investment properties under the historical cost basis would have been included at cost of £41,918 (2019: £41,918).

17. STOCKS

	31.12.20	31.12.19
	£	£
Stocks	<u>2,149</u>	<u>990</u>

18. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Other debtors	3,406	2,247
Social security & other taxes	1,011	-
Prepayments	3,232	3,083
Accrued income	<u>108,605</u>	<u>6,781</u>
	<u>116,254</u>	<u>12,111</u>

Leicester Animal Rescue

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Accruals and deferred income	<u>4,855</u>	<u>3,350</u>

20. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	695,489	188,491	883,980
Revaluation reserve	<u>162,480</u>	<u>23,201</u>	<u>185,681</u>
	<u>857,969</u>	<u>211,692</u>	<u>1,069,661</u>
TOTAL FUNDS	<u>857,969</u>	<u>211,692</u>	<u>1,069,661</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	411,905	(223,414)	-	188,491
Revaluation reserve	-	-	<u>23,201</u>	<u>23,201</u>
	<u>411,905</u>	<u>(223,414)</u>	<u>23,201</u>	<u>211,692</u>
TOTAL FUNDS	<u>411,905</u>	<u>(223,414)</u>	<u>23,201</u>	<u>211,692</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	733,600	(38,111)	695,489
Revaluation reserve	<u>162,480</u>	-	<u>162,480</u>
	<u>896,080</u>	<u>(38,111)</u>	<u>857,969</u>
TOTAL FUNDS	<u>896,080</u>	<u>(38,111)</u>	<u>857,969</u>

Leicester Animal Rescue

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

20. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	190,338	(228,449)	(38,111)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>190,338</u>	<u>(228,449)</u>	<u>(38,111)</u>

21. RELATED PARTY DISCLOSURES

During the year three trustees made donations to the charity amounting to £2,508 (2019: £Nil).