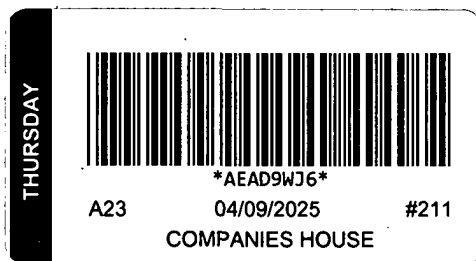


REGISTERED COMPANY NUMBER: 01482154 (England and Wales)
REGISTERED CHARITY NUMBER: 509746



**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
MADHYAMAKA KADAMPA MEDITATION CENTRE LTD**



MADHYAMAKA KADAMPA MEDITATION CENTRE LTD

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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MADHYAMAKA KADAMPA MEDITATION CENTRE LTD

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2024**

TRUSTEES

G Pugh
R Brown
T Oliver-Walsh

COMPANY SECRETARY

L M Devine

REGISTERED OFFICE

Kilnwick Percy Hall
Pocklington
York
Yorkshire
YO42 1UF

REGISTERED COMPANY NUMBER

01482154 (England and Wales)

REGISTERED CHARITY NUMBER

509746

MADHYAMAKA KADAMPA MEDITATION CENTRE LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The object of the charity is to promote the Buddhist faith, principally through the teaching study, practice and the observance of moral discipline with the Buddhist tradition of Je Tsongkhapa through the three New Kadampa Tradition Educational Programmes.

The charity aims to provide tranquility to enable students to study, practice and observe the moral disciplines as set out in the objects. This has been achieved so far by establishing the Madhyamaka Centre and teaching meditation to Buddhists and non-Buddhists to enable them to maintain peaceful states of mind. A spiritual education is provided to help people improve the quality of their lives and relationships with others.

STRATEGIC REPORT

Achievement and performance

Achievements and Performance

Madhyamaka KMC continued to provide a wide range of public services to the surrounding area and further afield during 2024. Madhyamaka KMC classes and courses, continued to be popular and increased in numbers over the year. We introduced more weekend meditation courses, and mid week meditation breaks to open the centre up more to the public. The meditation classes in local towns continued to be popular.

The World Peace Cafe and Wolds Retreat Bed and Breakfast continued to expand, develop and increase in popularity, and the grounds were frequented by many visitors as a relaxing place of rest and reflection. We received a grant for a new path which was laid early 2023, the result of which was many more people being able to enjoy the grounds and lake, including those with disabilities and prams.

We have continued to improve the accessibility in the grounds, adding paths up to the walled garden, and are currently fundraising to improve the courtyard and walled garden areas so that the grounds are more accessible to everyone.

Madhyamaka also continued to be popular with other Kadampa Buddhist Centres who visit on weekend retreats.

The centre continued to be reliant on volunteers from the wider community and local towns, who are regularly involved in areas of the centre such as the Gift Shop, World Peace Cafe and gardens.

Financial review

Funding sources

Principally funds are received from running courses and providing accommodation at the centre, donations receivable, operating the gift shop, B&B and World Peace Cafe and for running courses at branches together with other fundraising events.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a company limited by guarantee under the Companies Act and is a registered charity governed by the memorandum and articles of association with all the directors of the company being trustees of the charity.

Recruitment and appointment of new trustees

Trustees are recruited from within the charity or from other similar charities so that they have a knowledge and understanding of the charity's aims and workings. Each new trustee is guided by the current trustees and other members of the organisation. The trustees are also encouraged to learn from and keep up to date with the charity's website and that of the New Kadampa Tradition - International Kadampa Buddhist Union.

Organisational structure

The trustees are also the directors of the company and are elected at the AGM. The trustees have appointed the company secretary to carry out the day-to-day running of the centre.

MADHYAMAKA KADAMPA MEDITATION CENTRE LTD

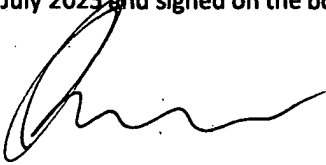
**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related Charities

The charity is a member of the NKT-IKBU which is an organisation made up of many centres around the world with the same objects, sharing the same spiritual lineage as well as the same educational programmes. They are all independent charities linked by their objects and there is no financial dependency although funds may pass between centres to fulfil aims and objectives.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 8 July 2025 and signed on the board's behalf by:



~~G Pugh~~ - Trustee

R. Brown

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MADHYAMAKA KADAMPA MEDITATION CENTRE LTD**

Independent examiner's report to the trustees of Madhyamaka Kadampa Meditation Centre Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

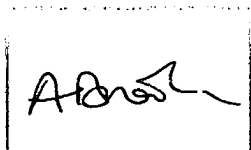
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Anita Brook FCCA
The Association of Chartered Certified Accountants

8 July 2025

MADHYAMAKA KADAMPA MEDITATION CENTRE LTD

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	73,184	-	73,184	79,456
Charitable activities	5				
Charitable activities		298,007	-	298,007	281,311
Other trading activities	3	135,846	-	135,846	136,664
Investment income	4	-	-	-	17
Total		<u>507,037</u>	<u>-</u>	<u>507,037</u>	<u>497,448</u>
EXPENDITURE ON					
Raising funds	6	72,802	-	72,802	91,826
Charitable activities	7				
Charitable activities		<u>362,077</u>	<u>-</u>	<u>362,077</u>	<u>378,757</u>
Total		<u>434,879</u>	<u>-</u>	<u>434,879</u>	<u>470,583</u>
NET INCOME		72,158	-	72,158	26,865
RECONCILIATION OF FUNDS					
Total funds brought forward		643,422	11,951	655,373	628,508
TOTAL FUNDS CARRIED FORWARD		<u>715,580</u>	<u>11,951</u>	<u>727,531</u>	<u>655,373</u>

The notes form part of these financial statements

MADHYAMAKA KADAMPA MEDITATION CENTRE LTD

**BALANCE SHEET
31 DECEMBER 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	11	528,642	11,951	540,593	540,593
CURRENT ASSETS					
Stocks	12	11,404	-	11,404	9,797
Debtors	13	892,756	-	892,756	899,852
Cash at bank and in hand		<u>138,911</u>	<u>-</u>	<u>138,911</u>	<u>93,405</u>
		1,043,071	-	1,043,071	1,003,054
CREDITORS					
Amounts falling due within one year	14	(62,506)	-	(62,506)	(70,669)
		<u>980,565</u>	<u>-</u>	<u>980,565</u>	<u>932,385</u>
NET CURRENT ASSETS					
		1,509,207	11,951	1,521,158	1,472,978
CREDITORS					
Amounts falling due after more than one year	15	(793,627)	-	(793,627)	(817,605)
		<u>715,580</u>	<u>11,951</u>	<u>727,531</u>	<u>655,373</u>
NET ASSETS					
	17				
Unrestricted funds				715,580	643,422
Restricted funds				<u>11,951</u>	<u>11,951</u>
TOTAL FUNDS					
				<u>727,531</u>	<u>655,373</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 8 July 2025 and were signed on its behalf by:

G. Pugh - Trustee

R. Brown

The notes form part of these financial statements

MADHYAMAKA KADAMPA MEDITATION CENTRE LTD**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	106,775	90,654
Interest paid		<u>(61,269)</u>	<u>(58,204)</u>
Net cash provided by operating activities		<u>45,506</u>	<u>32,450</u>
Cash flows from investing activities			
Interest received		<u>-</u>	<u>17</u>
Net cash provided by investing activities		<u>-</u>	<u>17</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		<u>93,405</u>	<u>60,938</u>
Cash and cash equivalents at the end of the reporting period		<u>138,911</u>	<u>93,405</u>

The notes form part of these financial statements.

MADHYAMAKA KADAMPA MEDITATION CENTRE LTD

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income for the reporting period (as per the Statement of Financial Activities)	72,158	26,865
Adjustments for:		
Interest received	-	(17)
Interest paid	61,269	58,204
(Increase)/decrease in stocks	(1,607)	5,606
Decrease in debtors	7,096	5,555
Decrease in creditors	<u>(32,141)</u>	<u>(5,559)</u>
Net cash provided by operations	<u>106,775</u>	<u>90,654</u>

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1/1/24 £	Cash flow £	At 31/12/24 £
Net cash			
Cash at bank and in hand	<u>93,405</u>	<u>45,506</u>	<u>138,911</u>
	<u>93,405</u>	<u>45,506</u>	<u>138,911</u>
Debt			
Debts falling due within 1 year	(30,000)	6,000	(24,000)
Debts falling due after 1 year	<u>(817,605)</u>	<u>23,978</u>	<u>(793,627)</u>
	<u>(847,605)</u>	<u>29,978</u>	<u>(817,627)</u>
Total	<u>(754,200)</u>	<u>75,484</u>	<u>(678,716)</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

DONATIONS AND GRANTS

Donations are recognised in the accounts when it is known that they will be received. Donated assets for use by the charity are included at value where this can be quantified and a third party is bearing the cost. The value of services provided by volunteers is not quantified and is not included in the accounts. Gifts donated for resale are included as income when they are sold.

Grants are recognised in the accounts when it is known that they will be received.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

CHARITABLE TRADING

The charity charges for providing courses and accommodation for students to attend teachings, study, practice and observe the moral discipline of Buddhism as well as providing amenities at the centre such as the World Peace Cafe and shop. All of these are directly associated with the objects of the charity and are therefore treated as charitable trading.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Restricted funds are funds that have been donated or raised for a specific purpose imposed by the donor or by the way in which the funds have been raised. These funds must be expended in accordance with the restriction when raised and each fund is accounted for separately to ensure this happens.

Unrestricted funds are funds donated or raised with no specific restriction and are to be used at the discretion of the trustees. Designated funds are funds set aside by the trustees from the unrestricted general funds for specific purposes and the amount to set aside is decided upon by the trustees as the need arises depending upon the financial activities of the charity.

MADHYAMAKA KADAMPA MEDITATION CENTRE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations & Fund raising	64,294	74,456
Grants	<u>8,890</u>	<u>5,000</u>
	<u>73,184</u>	<u>79,456</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Other grants	<u>8,890</u>	<u>5,000</u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Shop income	35,573	36,395
Cafe income	<u>100,273</u>	<u>100,269</u>
	<u>135,846</u>	<u>136,664</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>17</u>	<u>17</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	£	£
Education income	172,934	167,698
Accommodation income	<u>125,073</u>	<u>113,613</u>
	<u>298,007</u>	<u>281,311</u>

MADHYAMAKA KADAMPA MEDITATION CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

6. RAISING FUNDS

OTHER TRADING ACTIVITIES

	2024	2023
	£	£
World Peace Cafe expenditure	47,740	39,315
Shop expenditure	16,572	20,539
Venue, travel and other events	<u>8,490</u>	<u>31,972</u>
	<u>72,802</u>	<u>91,826</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Charitable activities	<u>92,167</u>	<u>269,910</u>	<u>362,077</u>

8. SUPPORT COSTS

	Management £	Other £	Totals £
Charitable activities	<u>208,641</u>	<u>61,269</u>	<u>269,910</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	79,456	-	79,456
Charitable activities			
Charitable activities	281,311	-	281,311
Other trading activities	136,664	-	136,664
Investment income	<u>17</u>	<u>-</u>	<u>17</u>
Total	<u>497,448</u>	<u>-</u>	<u>497,448</u>
EXPENDITURE ON			
Raising funds	91,826	-	91,826

MADHYAMAKA KADAMPA MEDITATION CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Charitable activities			
Charitable activities	<u>378,757</u>	-	<u>378,757</u>
Total	<u>470,583</u>	-	<u>470,583</u>
NET INCOME	26,865	-	26,865
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>616,557</u>	11,951	<u>628,508</u>
TOTAL FUNDS CARRIED FORWARD	<u>643,422</u>	<u>11,951</u>	<u>655,373</u>

11. TANGIBLE FIXED ASSETS

	Freehold property £	Property improvements £	Fixtures and fittings £	Totals £
COST				
At 1 January 2024 and 31 December 2024	<u>592,691</u>	<u>428,246</u>	<u>45,936</u>	<u>1,066,873</u>
DEPRECIATION				
At 1 January 2024 and 31 December 2024	<u>231,225</u>	<u>249,119</u>	<u>45,936</u>	<u>526,280</u>
NET BOOK VALUE				
At 31 December 2024	<u>361,466</u>	<u>179,127</u>	-	<u>540,593</u>
At 31 December 2023	<u>361,466</u>	<u>179,127</u>	-	<u>540,593</u>

12. STOCKS

	2024 £	2023 £
Stocks	<u>11,404</u>	<u>9,797</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	2,756	3,352
Amounts owed by participating interests	890,000	890,000
Other debtors	-	6,500
	<u>892,756</u>	<u>899,852</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 16)	24,000	30,000
Trade creditors	10,518	11,427
Social security and other taxes	2,258	3,776
Other creditors	24,480	24,216
Accrued expenses	<u>1,250</u>	<u>1,250</u>
	<u>62,506</u>	<u>70,669</u>

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans (see note 16)	<u>793,627</u>	<u>817,605</u>

16. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>24,000</u>	<u>30,000</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>24,000</u>	<u>30,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>72,000</u>	<u>90,000</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	697,627	697,605

MADHYAMAKA KADAMPA MEDITATION CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

17. MOVEMENT IN FUNDS

	At 1/1/24 £	Net movement in funds £	At 31/12/24 £
Unrestricted funds			
General fund	643,422	72,158	715,580
Restricted funds			
Walled Garden	7,383	-	7,383
New Building Fund	4,568	-	4,568
	<u>11,951</u>	<u>-</u>	<u>11,951</u>
TOTAL FUNDS	<u>655,373</u>	<u>72,158</u>	<u>727,531</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	507,037	(434,879)	72,158
TOTAL FUNDS	<u>507,037</u>	<u>(434,879)</u>	<u>72,158</u>

Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	616,557	26,865	643,422
Restricted funds			
Walled Garden	7,383	-	7,383
New Building Fund	4,568	-	4,568
	<u>11,951</u>	<u>-</u>	<u>11,951</u>
TOTAL FUNDS	<u>628,508</u>	<u>26,865</u>	<u>655,373</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	497,448	(470,583)	26,865
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>497,448</u>	<u>(470,583)</u>	<u>26,865</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/23 £	Net movement in funds £	At 31/12/24 £
Unrestricted funds			
General fund	616,557	99,023	715,580
Restricted funds			
Walled Garden	7,383	-	7,383
New Building Fund	4,568	-	4,568
	<hr/>	<hr/>	<hr/>
	11,951	-	11,951
TOTAL FUNDS	<u>628,508</u>	<u>99,023</u>	<u>727,531</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,004,485	(905,462)	99,023
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,004,485</u>	<u>(905,462)</u>	<u>99,023</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

MADHYAMAKA KADAMPA MEDITATION CENTRE LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations & Fund raising	64,294	74,456
Grants	<u>8,890</u>	<u>5,000</u>
	73,184	79,456
Other trading activities		
Shop income	35,573	36,395
Cafe income	<u>100,273</u>	<u>100,269</u>
	135,846	136,664
Investment income		
Deposit account interest	-	17
Charitable activities		
Education income	172,934	167,698
Accommodation income	<u>125,073</u>	<u>113,613</u>
	<u>298,007</u>	<u>281,311</u>
Total incoming resources	507,037	497,448
EXPENDITURE		
Other trading activities		
World Peace Cafe expenditure	47,740	39,315
Shop expenditure	16,572	20,539
Venue, travel and other events	<u>8,490</u>	<u>31,972</u>
	72,802	91,826
Charitable activities		
Other household costs	24,976	23,384
Laundry	5,297	5,584
Bed and breakfast costs	-	90
Meditation room	6,422	14,159
Other accommodation costs	10,952	14,151
Kitchen expenditure	<u>44,520</u>	<u>37,335</u>
	92,167	94,703
Support costs		
Management		
Insurance	17,506	16,415
Carried forward	17,506	16,415

This page does not form part of the statutory financial statements

MADHYAMAKA KADAMPA MEDITATION CENTRE LTD

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024	2023
	£	£
Management		
Brought forward	17,506	16,415
Utilities	73,835	74,901
Sponsorship costs	10,260	10,857
Publicity	7,106	4,989
Repairs & Renovation costs	17,323	36,660
Motor & travel	7,897	3,968
Office & Admin costs	17,607	11,151
Sponsorship costs	<u>57,107</u>	<u>66,909</u>
	208,641	225,850
Other		
Bank loan interest	<u>61,269</u>	<u>58,204</u>
Total resources expended	<u>434,879</u>	<u>470,583</u>
Net income	<u>72,158</u>	<u>26,865</u>

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