

Charity Registration No. 509743

**YORKSHIRE BEEKEEPERS ASSOCIATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

YORKSHIRE BEEKEEPERS ASSOCIATION

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YORKSHIRE BEEKEEPERS ASSOCIATION

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2021

The officers and committee present their report for the year ended 30th September 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16th July 2014, FRS 102, (effective 1st January 2015).

The trustees during the year were:

Mr D A Shannon
Mr M Millard
Ms L Schofield
Mr N E W Cooper
Mrs C McGettigan

The officers and committee at the year-end were:

| | |
|-------------------------------|---------------------------------|
| President | The Lord Gisborough K st J, J P |
| Chair | Mr D A Shannon |
| Vice Chair | Mr M Millard |
| Secretary | Ms L Schofield |
| Treasurer & eReturn2 Manager | Mr N E W Cooper |
| Education Officer | Mrs C McGettigan |
| Examinations Officer | Mr K Gordhandas |
| Webmaster | Mr D Lamont |
| Honey Show Chief Steward | Mr M Millard |
| Newsletter Editor | Mr C Barlow |
| Equipment & Resources Officer | Mr D O'Sullivan |
| Bee Health Officer | Mr I J Flatman |
| BBKA Delegate | Mr A Jefferson |
| Area Representatives | Mr G Sharp |
| | Mr S Maslin |
| | Mr R Murphy |
| | Mr D Cartwright |
| | Mrs E Morris |
| | Mr J Gaunt |
| | Mr P Gee |
| | Mr J Gibson |
| | Mr J Hall |
| | Mr A Deas |
| | Mr K Bartlem |
| | Mrs W Clegg |
| | Mr R Colman |
| | Mr S Muchow |
| | Mrs B White |
| | Mrs V Leaf |
| | Mr J Forsyth |
| | Mr C Line |

The charity was established under a trust deed in 1945 and is registered with the Charity Commission, No 509743, and affiliated with the British Beekeepers Association. Its principal correspondence address is Wharfe Bank House, Ings Road, Ulleskelf, North Yorkshire, LS24 9SS.

The objective of the association is to promote and further the craft of beekeeping.

The Committee is appointed by and from the membership. The policy is determined by the Committee which meets regularly and is responsible for all decision making. Decisions are implemented by the officers and other volunteers.

Review of the Year & Covid-19

Activities have been affected by the Covid-19 Pandemic, resulting in the cancellation of a number of planned educational events; the 2021 annual spring conference; and the annual honey show at Countryside Live; and only a limited presence at the Great Yorkshire Show. However, a number of training events, featuring guest speakers, have been successfully staged using "Zoom" technology. The attached financial statements show that the financial health of the charity remains robust and as Government restrictions are increasingly eased, it is anticipated that several events will be scheduled to take place later in the year. In addition, it should be noted that all Committee Meetings and the Annual Delegate's Meeting have been held using "Zoom" technology; and regular contact with the membership is being maintained through the association's website and distribution of the monthly newsletter containing practical advice for all levels of beekeeping.

Financial Review

The Charity's income totalled £55,691 (2020: £47,794) and expenditure totalled £52,085 (2020: £44,872), resulting in a surplus of £3,606 (2019: £2,922 surplus) for the year.

Reserves Policy

The trustees aim to hold an unrestricted reserve equal to around six month's expenditure to provide sufficient working capital and to fund future equipment purchases. The reserves currently stand just above this level.

Risk Management

The Committee has conducted a review of the major risks to which the Charity is exposed and systems have been developed to mitigate those risks. These systems are reviewed periodically to ensure that they still meet the needs of the Association.

Public Benefit

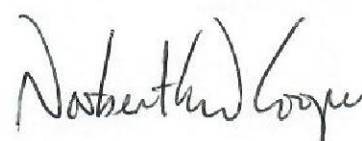
The trustees have complied with their duty under Section 17(5) of the Charities Act 2011 to have due regard to Charity Commission guidance on public benefit.

Approved by the Committee and signed on its behalf by:

D A Shannon
Chairman
4th November 2021



N E W Cooper
Treasurer
4th November 2021



YORKSHIRE BEEKEEPERS ASSOCIATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 30 SEPTEMBER 2021

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective 1st January 2015).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

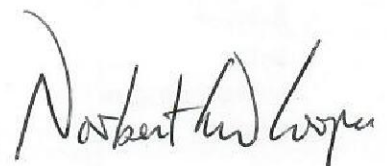
The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011 and the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Association:

D A Shannon
Chairman
4th November 2021



N E W Cooper
Treasurer
4th November 2021



YORKSHIRE BEEKEEPERS ASSOCIATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YORKSHIRE BEEKEEPERS ASSOCIATION

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30th September 2021.

Respective Responsibilities of Trustees and Examiner

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

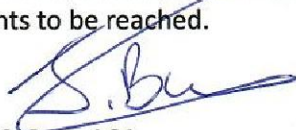
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jacob C. Bury ACA
Chartered Accountant
28 Old Farm Way
Brayton
Selby
North Yorkshire
YO8 9SZ

4th November 2021

YORKSHIRE BEEKEEPERS ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2021

| | 2021 Unrestricted Total | 2020 Unrestricted Total |
|------------------------------------|-------------------------------|-------------------------------|
| Income and Endowments From: | | |
| Donations and Legacies: | | |
| YBKA Capitation Fees | £5,736 | £5,436 |
| BBKA Capitation Fees | £35,953 | £33,877 |
| BDI Basic & Additional Premiums | £3,157 | £3,219 |
| Research & Donations | £285 | £295 |
| Charitable Activities: | | |
| Trading - Tamper Evident Seals | £289 | £365 |
| YBKA Honey Show (Countryside Live) | | £1,132 |
| Advertising | £400 | £350 |
| Investments: | | |
| Bee Craft Limited | £320 | £0 |
| Interest | £113 | £436 |
| Gift Aid | £9,438 | £2,684 |
| Total | <u>£55,691</u> | <u>£47,794</u> |

| Expenditure on Charitable Activities | 2021 | 2020 |
|---|-----------------------|-----------------------|
| Capitation Fees To BBKA | £35,953 | £33,877 |
| BDI Basic & Additional Premiums | £3,157 | £3,219 |
| Trading - Tamper Evident Seals | £246 | £251 |
| YBKA Annual Conference | | £65 |
| Great Yorkshire Show | | £44 |
| YBKA Honey Show (Countryside Live) | | £1,106 |
| Module Training | £75 | £108 |
| eReturn2 Membership System Training | | £15 |
| Meetings | £144 | £565 |
| Subscriptions | £61 | £141 |
| Sundry Expenses | £640 | £415 |
| Bank Charges | £100 | £60 |
| Gift Aid Repayments To District BKAs | £9,438 | £2,684 |
| Depreciation | £990 | £990 |
| Officer Expenses | £54 | £99 |
| Independent Examiner's Fee | £750 | £750 |
| District BKA Interest Payments | £57 | £210 |
| Cosmetics & Soap From Honey & Beeswax | | £32 |
| Educational Publications | | £279 |
| Bee Improvement Events | £167 | |
| Bee Health Assessments Incentive Scheme | £240 | |
| Basic Assessment Incentive Scheme | £13 | (£38) |
| Bee Craft Limited | | |
| Total | <u>£52,085</u> | <u>£44,872</u> |
| Net Movement In Funds | £3,606 | £2,922 |
| Total Funds Brought Forward | £39,029 | £36,107 |
| Total Funds Carried Forward | <u>£42,635</u> | <u>£39,029</u> |

YORKSHIRE BEEKEEPERS ASSOCIATION

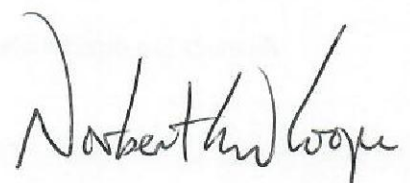
BALANCE SHEET AS AT 30 SEPTEMBER 2021

| | Notes | 2021 | 2020 |
|--|----------|-----------------------|-----------------------|
| Fixed Assets | | | |
| Fixtures, Fittings & Equipment | | £1,828 | £2,818 |
| investments | | | |
| Bee Craft Limited – 320 Shares | | £320 | £0 |
| | 2 | £2,148 | £2,818 |
| Current Assets | | | |
| Stocks | | £729 | £975 |
| Debtors | 3 | | |
| Cash At Bank and In Hand | 4 | £70,023 | £65,444 |
| | | £70,752 | £66,419 |
| Creditors Amounts Falling Due Within One Year | 5 | £30,265 | £30,208 |
| Net Current Assets | | £40,487 | £36,211 |
| Net Assets | | <u>£42,635</u> | <u>£39,029</u> |
| Represented by: | | | |
| Funds: | | | |
| Unrestricted Income Funds | | | |
| General Fund | 6 | £42,635 | £39,029 |
| Total Funds | | <u>£42,635</u> | <u>£39,029</u> |

D A Shannon
Chairman
4th November 2021



N E W Cooper
Treasurer
4th November 2021



YORKSHIRE BEEKEEPERS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

Charity Information

Yorkshire Beekeepers Association is a public benefit entity. It is a registered charity constituted under a trust deed. The principal address is Wharfe Bank House, Ings Road, Ulleskelf, North Yorkshire, LS24 9SS.

1.1 Accounting Convention

These financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Charities SORP (Statement of Recommended Practice: 'Accounting and Reporting by Charities') FRS 102 version, (effective 1 January 2015).

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

1.2 Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

The following specific policies are applied:

- Investment income is included when receivable.
- Income from charitable trading activities are accounted for when earned.
- Capitation fees are accounted for when receivable.
- Voluntary income by way of donations or sponsorship is included when the charity is entitled to the income.

1.3 Expenditure

Expenditure is recognised on an accruals basis as the liability is incurred and includes the related VAT as this cannot be recovered.

Charitable expenditure comprises the costs incurred by the charity in the delivery of its activities and services.

All costs are directly allocated to a particular activity.

YORKSHIRE BEEKEEPERS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 30 SEPTEMBER 2021

1.4 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at the lower of cost and net realisable value. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 4 years straight line.

The charity capitalises all asset purchases over £250.

The trustees believe the cups are worth around £1,000 more than their net book value due to recent rises in metal prices, but no professional valuation has been obtained.

Information relating to a long standing investment in Bee Craft Limited, comprising 320 Shares of Nominal Value £1.00 each, only recently came to light. This shareholding represents 5.33% of the total number of shares issued and is held on behalf of the Yorkshire Beekeepers Association by the Treasurer and Secretary, who are the nominated shareholders. The shares are recognised in the accounts at nominal value and no dividends have ever been declared or received.

1.5 Fund Accounting

General funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds ear-marked by the committee for particular purposes.

Restricted funds can only be applied for particular purposes as set by the donor.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Financial Instruments

The Association has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the balance sheet when the Association becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

YORKSHIRE BEEKEEPERS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 30 SEPTEMBER 2021

1.8 Basic Financial Assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1.9 Classification of Financial Liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Association after deducting all of its liabilities.

1.10 Basic Financial Liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

YORKSHIRE BEEKEEPERS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 30 SEPTEMBER 2021

2 Tangible Fixed Assets

| Fixtures and Fittings | | Total |
|-----------------------------|--|----------------------|
| Cost | | |
| At 1 October 2020 | | £8,495 |
| Additions in the year | | £0 |
| At 30 September 2021 | | <u>£8,495</u> |
| Depreciation | | |
| At 1 October 2020 | | £5,677 |
| Charge for the year | | £990 |
| At 30 September 2021 | | <u>£6,667</u> |
| Net Book Value | | |
| At 1 October 2020 | | <u>£2,818</u> |
| At 30 September 2021 | | <u>£1,828</u> |
| Investments | | |
| Bee Craft Limited | | £320 |
| Total Net Book Value | | <u>£2,148</u> |

| 3 Debtors | 2021 | 2020 |
|---------------|------|------|
| Trade Debtors | £0 | £0 |

| 4 Cash At Bank | | |
|-----------------|-----------------------|-----------------------|
| Current Account | £10,944 | £6,478 |
| Deposit Account | £59,079 | £58,966 |
| Petty Cash | | |
| PayPal | | |
| Stripe | <u>£70,023</u> | <u>£65,444</u> |

| 5 Creditors: Amounts Falling Due Within One Year | | |
|--|-----------------------|-----------------------|
| Trade Creditors | £145 | £145 |
| Accruals | £30,120 | £30,063 |
| District BKA Investments | <u>£30,265</u> | <u>£30,208</u> |

YORKSHIRE BEEKEEPERS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 30 SEPTEMBER 2021

6 Movement In Funds

| | Balance Brought Forward | Income | Expenditure | Transfers | Balance Carried Forward |
|--------------------|-------------------------------|----------------|------------------|-----------|-------------------------------|
| Unrestricted funds | £39,029 | £55,691 | (£52,085) | £0 | £42,635 |
| | £39,029 | £55,691 | (£52,085) | £0 | £42,635 |

7 Trustee Remuneration and Related Party Transactions

No members of the committee received any remuneration during the year. No expenses were reimbursed to any member of the committee during the year (2020: £77 reimbursed to one member).

No gifts were rewarded in the year to retiring members in recognition for services to the charity.

No trustees or any other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

8 Taxation

Due to its charitable status the Yorkshire Beekeepers Association is currently exempt from tax on its income, because all funds are applied to charitable purposes.

9 Approval by trustees

These accounts were approved and authorised for issue by the trustees on 4th November 2021.