



# Trustees' Annual Report for the period

<b>From</b>	Period start date			<b>To</b>	Period end date		
	Day 01	Month 11	Year 2021		Day 31	Month 10	Year 2022

## Section A Reference and administration details

**Charity name** Shree Swaminarayan Temple Cardiff

**Other names charity is known by**

**Registered charity number (if any)** 509713

**Charity's principal address**

4 Merches Place  
 Grangetown  
 Cardiff  
**Postcode** CF11 6RD

### Names of the Charity Trustees

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint Trustee (if any)
1	S K Hirani			
2	D K Hirani	Assistant Kothari		
3	K A Vaghani			
4	A R Hirani	Vice President		
5	V L Varsani			

### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
n/a		

### Name of chief executive or names of senior staff members (Optional information)

n/a

## Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust Deed
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Trustees elected by members

## Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- Trustees' consideration of major risks and the system and procedures to manage them.

Shree Swaminarayan Temple Cardiff is one of a number of temples in the UK, serving the congregation of Cardiff and its surrounding areas, by providing a place of worship, wellbeing and related activities. Moral and spiritual guidance is provided by the head priest of the Bhuj Temple.

Members of the congregation elect Trustees and Management Committee. An elected management committee, with eight nominated postholders, manages the Charity activities. All the above are unpaid volunteers and no payments are made by the Charity for their service.

Where new Trustees are appointed, Trustee Guides and policies of the Charity are made available to the new Trustee, with updates to Trustee details held at the Charity Commission made as soon as possible highlighting changes.

The impact of the Covid 19 pandemic continues to have a lasting impact on us, like other places of worship, in terms of impact on those who rely on the temple, changes in need, and numbers of congregation. This requires a greater understanding of requirements and offering of further opportunities to support people to take part the temples activities.

The year has seen a significant escalation of operating costs due to utilities, building maintenance and food ingredients inflation. Opportunities will be considered to continue to reduce utilities usage and increase generation as part of further sustainability measures. Trustees commenced a review of all policy documents during the year including a full review of the constitution, subject to approval of the Charity Commission. There are no other significant risks that are required to be reported for the financial year ending 2022.

## Section C

## Objectives and activities

**Summary of the objects of the charity set out in its governing document**

To advance the Hindu Religion in accordance with the Swaminarayan Sampraday. This is done by holding religious services, festivals and to provide education and other activities that will further the objects of the Trust. No financial private benefit is gained by those supporting the aims of the Trust and no harm arose from the purposes.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

The Trustees and management committee are aware of the Charity Commission requirements to manage the Trust and its objects for the purposes of public benefit and have complied with this duty in exercising powers and duties.

The Temple does not charge for entry and runs primarily on donations from the congregation and activities such as cooking prasad offerings supported by volunteers to raise funds. The Temple is available for the congregation to undertake their religious activities both in the morning and evening for 365 days a year. Where facilities are available for hire to the members of the congregation, these charges are maintained at reasonable levels to reflect community use.

All Hindu festivals are celebrated so that the whole of the Hindu Community can be part of the celebrations. Whilst paused during covid, visits now continue from public service organisations and many schools in the UK to learn about Hindu culture and religion. This is done with nominal or no charge as part of public benefit. The activities are run by unpaid volunteers who give up many hours of their time to further the objects of the Trust and to provide benefit to the wider congregation. We actively encourage and rely on voluntary participation.

The temple operates an open-door policy and regularly has events interacting with local residents around the temple and other faith groups.

Teaching is provided in how to read and write the Gujarati language and there are a host of activities to engage youth including classes on religions, culture, behaviour as well as activities such as trips and events. These are again operated by many volunteers offering their time to impart knowledge.

During the reporting year, all activities continued to be gradually reinstated following the Covid 19 pandemic, with a significant programme of events undertaken and planned for future to support our Objects.

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

No grants were awarded during the year to other entities. Two events organised in the year included raising funds for other charities. This was for 'Young Minds' and 'UNICEF'.

Many activities and events are organised to support the aim of the Trust. The temple relies on the attendance of its congregation and the local Hindu population to support its activities. As has been mentioned above the objects of the trust are furthered by the financial donations of those who visit the temple, whether that be on a one off or regular basis.

The above is only possible and sustainable with continued support and donation of time from individuals who provide many hours of voluntary selfless service. Apart from wellbeing and spiritual enlightenment of themselves and others, no financial private benefit is gained by those supporting the aims of the Trust.

## Section D

## Achievements and performance

### Summary of the main achievements of the charity during the year

In line with Regulations, the Trust took tentative steps to host additional activities and did so with care and in accordance with risk assessment.

Activities included:

- Celebration of various Hindu Festivals
- Support for conferences and events in the UK
- Education – Gujarati, spiritual and wellbeing
- Weekly youth seminar and activities
- Facilitating school and public service visits to support curriculum and understanding
- Introduction of new events, planning for future events and activities based on feedback from users
- Daily temple opening and routine between 6.30 – 9.00 am and 16.00 – 19.00 pm, allowing congregation to attend the temple for prayers, spiritual and mental wellbeing
- An active kitchen hub supporting offering to deities, activities and income to support the running of the temple.
- Completion of lower hall refurbishment

The year saw a long term aspiration of an event highlighting 'Inspirational Women', being delivered by volunteers.

The temple celebrated the 40<sup>th</sup> anniversary of the installation of its idols. This involved events leading up to a week of spectacular activities supporting patrons with a theme of Body, Mind and Soul. Whilst this activity involved additional costs, such costs were offset by income from donations and innovations such as feed one to feed many. This was the week that the nation saw the loss of the Queen and the Management Committee decided to curtail a number of planned events. This did result in abortive financial costs as well as time and investment in planning by the many organisers for those events, however it was not appropriate to continue at such a time.

Despite the above it was great to see many people throughout the community get together after a tough few years to support this anniversary event in many different ways.

The contribution of the young members of the congregation in planning the above events and taking part in building activities makes it easy to maintain the temple building and keep it clean and tidy. Progress on lower community hall and fire alarm systems continued during the year, which required significant investment.

The Youth Committee and Management Committee continue to organise events, religious and morals classes for the young children and congregation to take part in on Fridays and weekends. These classes continue to see changes in numbers and rely on parents dedication and time also. The teachers and presenters who organise and take part in these activities are dedicated volunteers who also ensure that the children and adults enjoy coming to and being part of their classes.

The Temple had an important part to play in ensuring a safe environment for which to attend, had regular reviews of its covid risk assessment, encouraged the congregation via announcements and on-line to adhere to government guidance etc. We were pleased with the support we had from all in complying with the requirements we set out.

The members of the congregation who attend the temple are the main contributors of financial donations by which the temple is managed and maintained. We would like to thank them but also to the members of the congregation and management committee who continue to provide their attendance, service and dedication in all our activities. Volunteers, young and old are essential in building the future skills, relationships, knowledge which are essential in advancing the objects of the trust.

## Section E

## Financial review

**Brief statement of the charity's policy on reserves**

The operating costs of the temple continue to increase. Costs of utilities and ingredients have risen significantly and show little sign of abating with such costs at least four times greater than previous years due to market and international factors. Most essential upgrades to community hall and fire detection were completed during the year to ensure that the building remains suitable to support the objects of the trust. This includes lifecycle costs as components come to the end of their useful life, such as CCTV.

Funds are invested in cash deposits. Whilst returns have been minimal due to low interest rates, opportunities for longer term deposits are undertaken where cash balances are not deemed required in the near term.

Reserves are maintained to ensure the operation of the Trust in the short to medium term and more importantly also to ensure sustainability and affordability in the long term for future generations as current levels of inflation erodes such reserves and increases costs. The Covid pandemic and unforeseen works to the lower hall highlighted the importance of having usable reserves to manage uncertainty.

Opportunities to invest reserves in additional land and building assets are

being considered by the Temple to further the objects of the Temple and support the wider community in alternative ways. This is subject to due diligence and development. This included, subject to a valuation, due diligence and member approval, an offer to purchase a current residential property directly opposite the temple.

Details of any funds materially in deficit

n/a

**Further financial review details (Optional information)**

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising).
- how expenditure has supported the key objectives of the charity.
- investment policy and objectives including any ethical investment policy adopted.

As mentioned above, the main source of income is voluntary donations, during a visit to the temple or online. Where fund raising is undertaken for other charities this is not recorded as trust income and expenditure but given directly to those charities. No professional fundraisers are utilised.

This year's expenditure relates primarily to that involving the effective operation of the building, providing offerings of food and service to deities and the public and organising festivals and youth activities.

All reserve funds during the year were invested primarily in cash deposits with two loans outstanding as highlighted in the financial return as at 31 October 2022. Capital preservation is of paramount importance to ensure funds are available for the long term annual operating costs and maintenance costs of the temple and to support its charitable objects. Given the nature of investments, there are no specific ethical investment policy requirements.

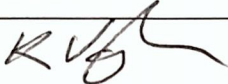
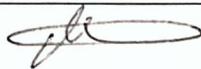
**Section F Other optional information**

n/a

**Section G Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Karsan A Vaghani	Dinesh K Hirani
Position (e.g., Secretary, Chair, etc)	Trustee	Trustee
Date	30 January 2023	



Shree Swaminarayan Temple Cardiff	509713
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## Receipts and payments accounts

For the period from	01/11/2021	To	31/10/2022
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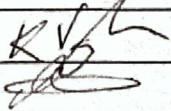
### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Donations	228,784	-	-	228,784	118,047
Gift Aid	11,471	-	-	11,471	15,582
Interest	1,616	-	-	1,616	7,355
Solar Panel Feed in Tariff	4,075	-	-	4,075	4,518
<del>Grants And Donations</del>	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>245,946</b>	<b>-</b>	<b>-</b>	<b>245,946</b>	<b>145,502</b>
<b>A2 Asset and investment sales, (see table).</b>					
Loan Repaid from SSMB UK	-	-	-	-	100,000
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>100,000</b>
<b>Total receipts</b>	<b>245,946</b>	<b>-</b>	<b>-</b>	<b>245,946</b>	<b>245,502</b>
<b>A3 Payments</b>					
Property - Maintenance & Equipment	41,201	-	-	41,201	54,300
Property - Running Costs	34,233	-	-	34,233	19,130
Festivals and Learning	116,626	-	-	116,626	10,410
Office / Admin	3,669	-	-	3,669	5,455
Staff / Volunteer Costs	16,487	-	-	16,487	12,134
Grants and Donations	-	-	-	-	-
Loan Repaid	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>212,216</b>	<b>-</b>	<b>-</b>	<b>212,216</b>	<b>101,429</b>
<b>A4 Asset and investment purchases, (see table)</b>					
Loan Given to SSM Oldham	-	-	-	-	100,000
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>100,000</b>
<b>Total payments</b>	<b>212,216</b>	<b>-</b>	<b>-</b>	<b>212,216</b>	<b>201,429</b>
<b>Net of receipts/(payments)</b>	<b>33,730</b>	<b>-</b>	<b>-</b>	<b>33,730</b>	<b>44,073</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>654,798</b>	<b>-</b>	<b>-</b>	<b>654,798</b>	<b>610,725</b>
<b>Cash funds this year end</b>	<b>688,528</b>	<b>-</b>	<b>-</b>	<b>688,528</b>	<b>654,798</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Cash	11,710	-	-
	Bank Accounts / Bonds	676,818	-	-
			-	-
	<b>Total cash funds</b>	<b>688,528</b>	<b>-</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK
<b>B2 Other monetary assets</b>	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	Loan to Shree Swaminarayan Mandir Bhuj UK	100,000	-	-
	Loan to Shree Swaminarayan Mandir Oldham	100,000	-	-
<b>B3 Investment assets</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
<b>B4 Assets retained for the charity's own use</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Land and Building	Unrestricted	-	-
	Fixtures Fittings and Ornaments	Unrestricted	-	-
	Altars / Idols, Musical Instruments	Unrestricted	-	-
	Kitchen / Office / Sound Equipment	Unrestricted	-	-
	Solar Panels on roof	Unrestricted	-	-
<b>B5 Liabilities</b>	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	Loans	Unrestricted	71,724	

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
		Karson Vaghani	28/1/23
		DINESH HIRANI	28/1/23



**Section A**

**Independent Examiner's Report**

<b>Report to the trustees/ members of</b>	Charity Name Shree Swaminarayan Temple Cardiff		
<b>On accounts for the year ended</b>	31 <sup>st</sup> October 2022	<b>Charity no (if any)</b>	509713
	Set out on pages 1-2 <small>(remember to include the page numbers of additional sheets)</small>		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 10 / 2022**.

**Responsibilities and basis of report** As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement** I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Signed:**  **Date:** 01/03/2023

**Name:** Vimal Upadhyay

**Relevant professional qualification(s) or body (if any):** Chartered Institute of Public Finance and Accountancy (CIPFA)

**Address:** 34 Twyn Y Fedwen, Whitchurch  
Cardiff  
CF14 1HU

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here details of any items that the examiner wishes to disclose.**

No items to disclose