



Trustees' Annual Report for the period

From

Period start date

Day	Month	Year
01	11	2020

To

Period end date

Day	Month	Year
31	10	2021

Charity name

Shree Swaminarayan Temple Cardiff

Other names charity is known by

Registered charity number (if any)

509713

Charity's principal address

4 Merches Place

Grangetown

Cardiff

Postcode

CF11 6RD

Names of the Charity Trustees

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint Trustee (if any)
1 D M Patel		To 28/11/2021	
2 S K Hirani			
3 D K Hirani	Assistant Kothari		
4 K A Vaghani			
5 A R Hirani	Vice President		
6 V L Varsani		From 28/11/2021	

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
n/a		

Name of chief executive or names of senior staff members (Optional information)

n/a

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust Deed
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Trustees elected by members

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- Trustees' consideration of major risks and the system and procedures to manage them.

Shree Swaminarayan Temple Cardiff is one of a number of temples in the UK, serving the congregation of Cardiff and its surrounding areas, by providing a place of worship, wellbeing and related activities. Moral and spiritual guidance is provided by the head priest of the Bhuj Temple.

Trustees and Management Committee are elected by members of the congregation. An elected management committee headed by the president manages the Charity activities. All the above are unpaid volunteers and no payments are made by the Charity for their service.

Where new Trustees are appointed, Trustee Guides and policies of the Charity are made available to the new Trustee, with updates to Trustee details held at the Charity Commission updated as soon as possible highlighting changes.

The impact of the Covid 19 pandemic during the reporting period is similar to other places of worship in terms of impact on those who rely on the temple, our ability to meet objectives, impact on financial position as well as ensuring a Covid safe environment for worship. Escalating costs of operating due to utility and building maintenance requirements need to be managed as part of risks identified as part of policy review. There are no other significant risks that are required to be reported for financial year ending 2021.

Summary of the objects of the charity set out in its governing document

To advance the Hindu Religion in accordance with the teachings of Shree Swaminarayan Bhagwan Sampraday. This is done by holding religious services, festivals and to provide education and other activities that will further the objects of the Trust. No financial private benefit is gained by those supporting the aims of the Trust and no harm arose from the purposes.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The Trustees and management committee are aware of the Charity Commission requirements to manage the trust and its objects for the purposes of public benefit and have complied with this duty in exercising powers and duties.

The Temple does not charge for entry and runs purely on donations from the congregation. The Temple is available for the congregation to undertake their religious activities both in the morning and evening for 365 days a year. Where facilities are available for hire to the members of the congregation, these charges are maintained at reasonable levels to reflect community use.

All Hindu festivals are celebrated so that the whole of the Hindu Community can be part of the celebrations. Whilst paused during covid, the temple regularly has visitors from the public services and many schools in the UK to learn about Hindu culture and religion and this is done without any charge. The activities are run by unpaid volunteers who give up many hours of their time to further the objects of the Trust and to provide benefit to the wider congregation. We actively encourage and rely on voluntary participation.

The temple operates an open-door policy and regularly has events interacting with local residents.

Teaching is provided in how to read and write the Gujarati language and there are a host of activities to engage youth including classes on religions, culture, behaviour as well as activities such as trips and events.

During the reporting year, all activities continued to be impacted by the Covid 19 pandemic, with a significant programme of events and targets starting to be developed for the following year to increase participation and engage in new activities.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

No grants were awarded during the year to other entities, to meet our objectives.

A number of activities and events are organised to support the aim of the Trust. The temple relies on the attendance of its congregation and the local Hindu population to support its activities. As has been mentioned above the objects of the trust are furthered by the financial donations of those who visit the temple, whether that be on a one off or regular basis.

The above is only possible and sustainable with continued support and donation of time from those women, men, girls and boys who provide many hours of voluntary selfless service. Apart from wellbeing and spiritual enlightenment of themselves and others, no financial private benefit is

Summary of the main achievements of the charity during the year

Covid 19 continued to have a significant impact on the Temple and its objectives during the year. This includes:

- The curtailing of activities, festivals.
- Impact on learning.
- Availability of the temple for the congregation during the year for worship and for schools and public organisations to learn about Hinduism.

In the initial response to the covid crisis, the temple offered its facilities if required for public service use.

The contribution of the young members of the congregation makes it easy to maintain the temple building and keep it clean and tidy. Progress on a number of essential building improvements continued during the year, which required significant investment. Due to restrictions the pace of such works was slower than anticipated but will shortly be complete to allow continued use of the lower hall.

The Youth Committee and Management Committee continue to organise events, religious and morals classes for the young children and congregation to take part in on Fridays and Saturdays these classes continue to see further increases in numbers and improvements in structure. The teachers and presenters who organise and take part in these activities are dedicated volunteers who also ensure that the children and adults enjoy coming to and being part of their classes. Classes continued online as a result of the pandemic but remained challenging especially for younger members. The temple was able to safely host a number of events to encourage people to return following lockdowns. This provided a boost to mental wellbeing and a sense of normality.

The Temple had an important part to play in ensuring a safe environment for which to attend, had regular reviews of its covid risk assessment, encouraged the congregation via announcements and on-line to adhere to government guidance etc. We were pleased with the support we had from all in complying with the requirements we set out.

The members of the congregation who attend the temple are the main contributors of financial donations by which the temple is managed and maintained. We would like to thank them but also to the members of the congregation and management committee who continue to provide their attendance, service and dedication in all our activities. Volunteers, young and old are essential in building the future skills, relationships, knowledge which are essential in advancing the objects of the trust.

An example of this was the work undertaken in partnership with the Royal Mint to develop a new gold bar. This work showed how working with

local partners was able to help support our aims and also made for enhanced planning for our Diwali festival.

Brief statement of the charity's policy on reserves

The operating costs of the temple continue to increase. Costs of insurance have risen significantly. Building material and steel costs were higher than anticipated, however the support of volunteers with and without construction skills, continued to allow costs to be minimised. Building maintenance related costs were c £54,000.

As existing energy contracts either have or are due to end, it is clear that such costs will be at least three times greater due to market and political factors. A number of essential upgrades are required in the medium term to ensure that the building remains suitable to support the objects of the trust. This includes lifecycle costs as components come to the end of their useful life, as well as enhancements to allow effective delivery of our objects.

Funds are invested in line with an approved reserves policy. Whilst returns are minimal due to low interest rates, opportunities for term deposits will be taken. Reserves are maintained to ensure the operation of the Trust in the short to medium term and more importantly also to ensure sustainability and affordability in the long term for future generations as current levels of inflation erodes such reserves. The Covid pandemic highlighted the importance of having usable reserves.

During the year a loan repaid was re-provided to Shree Swaminarayan Mandir Oldham to support its objectives which are consistent with our aims.

Opportunities to invest reserves in additional land and building assets are being considered by the Temple to further the objects of the Temple and support the wider community in alternative ways. This is subject to due diligence and development, and further updates in future years.

Details of any funds materially in deficit

n/a

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising).
- how expenditure has supported the key objectives of the charity.
- investment policy and objectives including any ethical investment policy adopted.

As mentioned above, the main source of income is voluntary donations, during a visit to the temple or online. Where fund raising is undertaken for other charities this is not recorded as trust income and expenditure but given directly to those charities. No professional fundraisers are utilised.

This year's expenditure relates primarily to that involving the effective operation of the building, providing offerings of food and service to deities and the public and also organising festivals and youth activities.

All reserve funds during the year were invested primarily in cash deposits with two loans outstanding as highlighted in the financial return. Capital preservation is of paramount importance in order to ensure funds are available for the long term annual operating costs and maintenance costs of the temple and to support its charitable objects. Given the nature of investments, there are no specific ethical investment policy

requirements.



Section F Other optional information

n/a

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Karsan A Vaghani

Dinesh K Hirani

Position (e.g., Secretary, Chair, etc)

Trustee

Trustee

Date

15 March 2022




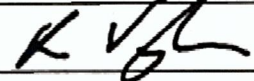
Receipts and payments accounts

For the period from	01/11/2020	To	31/10/2021
------------------------	------------	----	------------

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	118,047	-	-	118,047	86,615
Gift Aid	15,582	-	-	15,582	
Interest	7,355	-	-	7,355	3,741
Solar Panel Feed in Tariff	4,518	-	-	4,518	4,614
		-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
Sub total (Gross income for AR)	145,502	-	-	145,502	94,970
A2 Asset and investment sales, (see table).					
Loan Repaid from SSMB UK	100,000	-	-	100,000	
		-	-	-	-
Sub total	100,000	-	-	100,000	-
Total receipts	245,502	-	-	245,502	94,970
A3 Payments					
Property - Maintenance & Equipment	54,300	-	-	54,300	20,026
Property - Running Costs	19,130	-	-	19,130	22,945
Festivals and Learning	10,410	-	-	10,410	8,187
Office / Admin	5,455	-	-	5,455	401
Staff / Volunteer Costs	12,134	-	-	12,134	16,073
Grants and Donations		-	-	-	
Loan Repaid		-	-	-	35,000
		-	-	-	-
		-	-	-	-
Sub total	101,429	-	-	101,429	102,632
A4 Asset and investment purchases, (see table)					
Loan Given to SSM Oldham	100,000	-	-	100,000	
		-	-	-	-
Sub total	100,000	-	-	100,000	-
Total payments	201,429	-	-	201,429	102,632
Net of receipts/(payments)	44,073	-	-	44,073	- 7,662
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	610,725	-	-	610,725	618,387
Cash funds this year end	654,798	-	-	654,798	610,725

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash	2,719	-	-
	Bank Accounts / Bonds	630,888	-	-
	Education account	21,191	-	-
	Total cash funds	654,798	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	Loan to Shree Swaminarayan Mandir Bhuj UK	100,000	-	-
	Loan to Shree Swaminarayan Mandir Oldham	100,000	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Land and Building	Unrestricted	-	-
	Fixtures Fittings and Ornaments	Unrestricted	-	-
	Altars / Idols, Musical Instruments	Unrestricted	-	-
	Kitchen / Office / Sound Equipment	Unrestricted	-	-
	Solar Panels on roof	Unrestricted	-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	Loans	Unrestricted	71,724	
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval
			DINESH HIRANI	09-05-2022
			Karson Vaghani	12/5/22