

Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution)

Trust Deed

How the charity is constituted
(eg. trust deed, articles of association)

Trust

Trustee selection methods
(eg. appointed by, elected by)

Trustees elected by members

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- Trustees' consideration of major risks and the system and procedures to manage them.

Shree Swaminarayan Temple Cardiff is one of a number of temples in the UK, serving the congregation of Cardiff and its surrounding areas, by providing a place of worship, wellbeing and related activities. Moral and spiritual guidance is provided by the head priest of the Bhuj Temple.

Trustees and Management Committee are elected by members of the congregation. An elected management committee headed by the president manages the Charity activities. All the above are unpaid volunteers.

There are no related parties.

The impact of the Covid 19 pandemic during the reporting is similar to other places of worship in terms of impact on those who rely on the temple, our ability to meet objectives, impact on financial position as well as ensuring a Covid safe environment whilst open for worship. There are no other significant risks or change in those risks that are required to be reported for financial year ending 2020.

Summary of the objects of the charity set out in its governing document

To advance the Hindu Religion in accordance with the teachings of Shree Swaminarayan Bhagwan Sampraday. This is done by holding religious services, festivals and to provide education and other activities that will further the objects of the trust.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The Trustees and management committee are aware of the Charity Commission requirements to manage the trust and its objects for the purposes of public benefit and act in the way that secures this aim

The Temple does not charge for entry and runs purely on donations from the congregation. The Temple is available for the congregation to undertake their religious activities both in the morning and evening for 365 days a year. Where facilities are available for hire to the members of the congregation, these charges are maintained at reasonable levels to reflect community use.

All Hindu festivals are celebrated so that the whole of the Hindu Community can be part of the celebrations. The temple regularly has visitors from the public services and many schools in the UK to learn about Hindu culture and religion and this is done without any charge. The activities are run by unpaid volunteers who give up many hours of their time to further the objects of the Trust and to provide benefit to the wider congregation. We actively encourage and rely on voluntary participation.

The temple operates an open door policy and regularly has events interacting with local residents.

Teaching is provided in how to read and write the Gujarati language and there are a host of activities to engage youth including classes on religions, culture, behaviour as well as activities such as trips and events.

During the year all activities have been impacted by the Covid 19 pandemic.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

The temple relies on the attendance of its congregation and the local Hindu population to support its activities. As has been mentioned above the objects of the trust are furthered by the donations of those who visit the temple. The above is only possible and sustainable with that continued support and the contributions of those women, men, girls and boys who provide many hours of voluntary service.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

Covid 19 has had a significant impact on the Temple and its objectives during the latter part of the year. This includes:

- The curtailing of activities, festivals.
- Impact on learning.
- Availability of the temple for the congregation during the year for worship and for schools and public organisations to learn about Hinduism.

In the initial response to the covid crisis, the temple offered its facilities if required for public service use. The kitchen was used by another charity 'Food for Life' preparing and distributing meals for those with specific needs and shielding throughout the city and wider region. Young volunteers also collected medicines for those shielding and offered services and contact numbers to those who may require help in the local area.

The contribution of the young members of the congregation makes it easy to maintain the temple building and keep it clean and tidy. The need for a number of essential building improvements arose during the year, which will require investment and are currently in progress. Investment was also made in live streaming equipment and maintaining a secure environment.

The Youth Committee and Management Committee continue to organise events, religious and morals classes for the young children and congregation to take part in on Fridays and Saturdays these classes continue to see further increases in numbers and improvements in structure. The teachers and presenters who organise and take part in these activities are dedicated volunteers who also ensure that the children and adults enjoy coming to and being part of their classes. Such classes moved on line as a result of the pandemic.

The members of the congregation who attend the temple are the main contributors of financial donations by which the temple is managed and maintained. We would like to thank them but also to the members of the congregation and management committee who continue to provide their attendance, service and dedication in all our activities, without any cost.

Section E

Financial review

Brief statement of the charity's policy on reserves

The operating costs of the temple continue to increase in terms of utilities and insurance in particular. A number of essential upgrades are required in the medium term to ensure that the building remains suitable to support the objects of the trust. This includes lifecycle costs as components come to the end of their useful life, as well as enhancements to allow effective delivery of our objects. Structural strengthening and fit out of community facilities located on the ground floor are estimated to cost £40,000 and will be undertaken during the 2020/21 reporting year.

Funds are invested in line with an approved reserves policy. Reserves are maintained to ensure the operation of the Trust in the short to medium term and more importantly also to ensure sustainability and affordability in the long term for future generations. The Covid pandemic highlights the importance of having usable reserves.

Opportunities to invest reserves in additional land and building assets are being considered by the Temple to further the objects of the Temple and support the wider community in alternative ways. This is subject to due diligence and development, with further updates to be provided in the Trustee review of the financial year 2020/21 where relevant.

Details of any funds materially in deficit

n/a

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

As mentioned above, the main source of income is voluntary donations. Where fund raising is undertaken for other charities this is not recorded as trust income and expenditure, but given directly to those charities.

This year's expenditure relates primarily to that involving the effective operation of the building, providing offerings of food to deities and the public and also organising festivals and youth activities.

All reserve funds during the year were invested primarily in cash deposits. Capital preservation is of paramount importance in order to ensure funds are available for the long term annual operating costs and maintenance costs of the temple and to support its charitable objects. There are no specific ethical investment policy requirements.

Section F

Other optional information


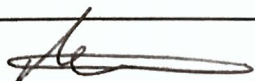
n/a

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Karsan A Vaghani	Dinesh K Hirani
Position (eg Secretary, Chair, etc)	Trustee	Trustee
Date	31 January 2021	



Shree Swaminarayan Temple Cardiff 609713

Receipts and payments accounts

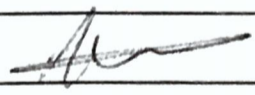
CC16a

For the period from 01/11/2019 To 31/10/2020

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	86,615	-	-	86,615	104,033
Gift Aid	-	-	-	-	39,275
Interest	3,741	-	-	3,741	4,305
Solar Panel Feed in Tariff	4,614	-	-	4,614	4,698
Insurance Refund	-	-	-	-	1,066
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	94,970	-	-	94,970	153,377
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	94,970	-	-	94,970	153,377
A3 Payments					
Property - Maintenance & Equipment	20,026	-	-	20,026	45,794
Property - Running Costs	22,945	-	-	22,945	16,805
Festivals and Learning	8,187	-	-	8,187	19,520
Office / Admin	401	-	-	401	414
Staff / Volunteer Costs	16,073	-	-	16,073	14,691
Grants and Donations	-	-	-	-	4,001
Loan Repaid	35,000	-	-	35,000	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	102,632	-	-	102,632	101,225
A4 Asset and investment purchases, (see table)					
	-	-	-	-	200,000
	-	-	-	-	200,000
Sub total	-	-	-	-	200,000
Total payments	102,632	-	-	102,632	101,225
Net of receipts/(payments)	- 7,662	-	-	7,662	52,152
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	618,387	-	-	618,387	566,235
Cash funds this year end	610,725	-	-	610,725	618,387

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash	1,580	-	-
	Bank Accounts / Bonds	608,793	-	-
	Education account	352	-	-
	Total cash funds	610,725	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	Loan to Shree Swaminarayan Mandir Bhuj UK	200,000	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Fixtures Fittings and Ornaments		-	-
	Altars / Idols, Musical Instruments		-	-
	Kitchen Equipment		-	-
	Computers / Office Equipment		-	-
	Solar Panels on roof		-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	Loan	71,724	-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		D. K. HIRANI	14/03/21	



Section A

Independent Examiner's Report

Report to the trustees/ members of	Charity Name Shree Swaminarayan Temple Cardiff		
On accounts for the year ended	31 st October 2020	Charity no (if any)	509713
Set out on pages	1-2 <small>(remember to include the page numbers of additional sheets)</small>		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 10 / 2020**.

**Responsibilities and
basis of report**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:  **Date:** 20 / 02 / 2021

Name: Vimal Upadhyay

**Relevant professional
qualification(s) or body
(if any):** Chartered Institute of Public Finance and Accountancy (CIPFA)

Address: 34 Twyn Y Fedwen, Whitchurch
Cardiff
CF14 1HU

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here details of any items that the examiner wishes to disclose.

No items to disclose

[Empty disclosure box]