

Charity Commission Code

Charity registration number 509337

RAMGARHIA SABHA DERBY
ANNUAL REPORT AND UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

RAMGARHIA SABHA DERBY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr M S Lall Mr R S Manku Mr T Singh Mr R S Seehra	(Appointed 30 June 2022) (Appointed 29 December 2022)
Charity number	509337	
Principal address	278 St. Thomas Road Derby DE23 8SY	
Independent examiner	Philip Handley FCA HSKSG Chartered Accountants 18 St Christopher's Way Pride Park Derby DE24 8JY	

RAMGARHIA SABHA DERBY

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RAMGARHIA SABHA DERBY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adapted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The principal activities of the Charity in the year under review were the worship of God and promotion of the Sikh religion through social, cultural and sporting activities.

The trustees have regard to the Charities Commissions guidance on public benefit.

Achievements and performance

Charitable activities

The Charity has successfully achieved its aims and objectives outlined in the Trust Deed and constitution and continues to further these activities. The Trustees consider the results for the year and the state of affairs at 31 March 2023 to be satisfactory.

Donation to Institutions

During the year, £5,681 (2022: £Nil) was donated to Sikh institutions situated across the United Kingdom and around the world. The trustees consider such donations to be permissible under the Charity's Constitution as they relate to promotion of the Sikh religion.

Financial review

Principal funding sources

The Charity's principal source of income comprises voluntary donations from congregations. The Temple also receives funds when weddings and religious occasions are held at the Temple, and also during Sikh festivals.

No business interruption claim was received during the year (2022: £25,000).

Going concern

The trustees have assessed the balance sheet and likely future cash flows at the date of approving these financial statements.

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence and to meet its financial obligations as they fall due for at least 12 months from the date of signing these financial statements. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Reserves policy

The management committee have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be between three and six months of the resources expended. At this level, the management committee feel they would be able to continue in short term the current activities of the charity in the event of a significant drop in funding.

RAMGARHIA SABHA DERBY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Current free reserves are negative £160,878 (2022: negative £212,049). The trustees understand this equates to a shortfall and are taking appropriate action to remedy this shortfall in the short to medium term. Restricted reserves are £22,757.

During the year, the Charity spent another £27,000 on Tarmac repairs for the Temple premises situated at 278, St. Thomas Road, Derby, DE23 8SY. Total costs of the project have so far amounted to £1,374,808. The premises were occupied in November 2014. Further funds will be used to finish the car park and line marking.

As published in the media, a separate project is undergoing to erect a statue of Maharaja Jassa Singh Ramgarhia and new gate in honor of our heritage, which is estimated to be completed in 2024.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr M S Lall	
Mr R S Manku	
Mr T Singh	(Appointed 30 June 2022)
Mr R S Seehra	(Appointed 29 December 2022)

Holding Trustees

Trustees holding title to the property are:

Mr. Tejpal Singh Seehra
Mr. Makhan Singh Lall
Mr. Paramjit Singh Bhogal
Mr. Harjinder Singh Naitta

Organisational structure

The Holding Trust Board consists of 4 members elected by the Executive Committee. New Holding Trustees may be elected on recommendation of the Executive Committee, to be endorsed by the Sikh congregation at the annual general meeting.

The Executive Committee consists of 7 members, of which 4 members constitute the Management Trust Board, which is responsible for the Charity's day to day running and operational activities.


The Executive Committee has another 9 co-opted members.

RAMGARHIA SABHA DERBY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees' report was approved by the Board of Trustees.


Mr M S Lall
Trustee


Mr T Singh
Trustee


Mr R S Manku
Trustee


Mr R S Seehra
Trustee

Date: 28/1/24

ON BEHALF OF THE HAZARA TRUSTEES



TEJPAL S SEEHRA
28 JAN 2024

RAMGARHIA SABHA DERBY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF RAMGARHIA SABHA DERBY

I report to the Trustees on my examination of the financial statements of Ramgarhia Sabha Derby (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the Trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Philip Handley FCA

HSKSG
Chartered Accountants
18 St Christopher's Way
Pride Park
Derby
DE24 8JY

Dated: 30th January 2024

RAMGARHIA SABHA DERBY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £
	Notes				
Income from:					
Donations and legacies	3	134,562	27,757	162,319	132,312
Investments	4	322	-	322	6
Total income		<u>134,884</u>	<u>27,757</u>	<u>162,641</u>	<u>132,318</u>
Charitable activities	5	<u>107,816</u>	<u>5,000</u>	<u>112,816</u>	<u>83,355</u>
Net income and movement in funds		<u>27,068</u>	<u>22,757</u>	<u>49,825</u>	<u>48,963</u>
Reconciliation of funds:					
Fund balances at 1 April 2022		<u>915,444</u>	<u>-</u>	<u>915,444</u>	<u>866,481</u>
Fund balances at 31 March 2023		<u><u>942,512</u></u>	<u><u>22,757</u></u>	<u><u>965,269</u></u>	<u><u>915,444</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.


RAMGARHIA SABHA DERBY

STATEMENT OF FINANCIAL POSITION


AS AT 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	10		1,126,147		1,127,493
Current assets					
Debtors	11	18,517		19,511	
Cash at bank and in hand		119,713		82,029	
		<u>138,230</u>		<u>101,540</u>	
Creditors: amounts falling due within one year	13	<u>(15,907)</u>		<u>(16,159)</u>	
Net current assets			122,323		85,381
Total assets less current liabilities			1,248,470		1,212,874
Creditors: amounts falling due after more than one year	14		(283,201)		(297,430)
Net assets			<u>965,269</u>		<u>915,444</u>
Income funds					
Restricted funds	15		22,757		-
Unrestricted funds			942,512		915,444
			<u>965,269</u>		<u>915,444</u>

The financial statements were approved by the Trustees on 28/1/24


Mr M S Lall
Trustee


Mr R S Manku
Trustee


Mr T Singh
Trustee


Mr R S Seehra
Trustee

ON BEHALF OF THE HOODSABHA TRUSTEES



TARPAL S SEEHRA

28 JAN 2024

RAMGARHIA SABHA DERBY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Ramgarhia Sabha Derby is an unincorporated charity registered with charity commission of England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Trust's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Trust is a Public Benefit Entity as defined by FRS 102.

The Trust has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the Trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

RAMGARHIA SABHA DERBY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% on cost
Fixtures and fittings	15% on reducing balance
Motor vehicles	15% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.9 Taxation

The charity is exempt from tax on its charitable activities.

RAMGARHIA SABHA DERBY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

2 Critical accounting estimates and judgements

In the application of the Trust's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	126,582	27,757	154,339	107,312	-	107,312
Government grant	-	-	-	25,000	-	25,000
Donated goods and services	7,980	-	7,980	-	-	-
	<u>134,562</u>	<u>27,757</u>	<u>162,319</u>	<u>132,312</u>	<u>-</u>	<u>132,312</u>
Donations and gifts						
Donation	125,512	27,757	153,269	106,926	-	106,926
Appeals	1,070	-	1,070	-	-	-
Other	-	-	-	386	-	386
	<u>126,582</u>	<u>27,757</u>	<u>154,339</u>	<u>107,312</u>	<u>-</u>	<u>107,312</u>

4 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	<u>322</u>	<u>6</u>

RAMGARHIA SABHA DERBY

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

5 Expenditure on charitable activities

	Raising funds		Donations spent		Other		Total		Raising funds		Donations spent		Other		Total	
	2023	£	2023	£	2023	£	2023	£	2022	£	2022	£	2022	£	2022	£
Direct costs																
Depreciation and impairment	-		-		28,345		28,345		-		-		28,061		28,061	
Wages	22,721		-		-		22,721		17,821		-		-		17,821	
Rates and water	5,224		-		-		5,224		2,813		-		-		2,813	
Insurances	2,937		-		-		2,937		2,557		-		-		2,557	
Light and heat	14,462		-		-		14,462		10,896		-		-		10,896	
Telephone	907		-		-		907		821		-		-		821	
Postage and stationery	184		-		-		184		-		-		-		-	
Miscellaneous expenses	9,573		-		-		9,573		1,046		-		-		1,046	
Repairs and renewals	-		8,998		-		8,998		-		6,383		-		6,383	
Guest speakers' expenses	-		499		-		499		-		124		-		124	
Professional charges	-		1,527		-		1,527		-		2,012		-		2,012	
Bank charges	-		-		742		742		-		-		434		434	
Bank loan interest and charges	-		-		9,816		9,816		-		-		10,387		10,387	
	<u>56,008</u>		<u>11,024</u>		<u>38,903</u>		<u>105,935</u>		<u>35,954</u>		<u>8,519</u>		<u>38,882</u>		<u>83,355</u>	
Grant funding of activities (see note 6)	-		6,881		-		6,881		-		-		-		-	
	<u>56,008</u>		<u>17,905</u>		<u>38,903</u>		<u>112,816</u>		<u>35,954</u>		<u>8,519</u>		<u>38,882</u>		<u>83,355</u>	
Analysis by fund																
Unrestricted funds	56,008		12,905		38,903		107,816		35,954		8,519		38,882		83,355	
Restricted funds	-		5,000		-		5,000		-		-		-		-	
	<u>56,008</u>		<u>17,905</u>		<u>38,903</u>		<u>112,816</u>		<u>35,954</u>		<u>8,519</u>		<u>38,882</u>		<u>83,355</u>	

RAMGARHIA SABHA DERBY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

6 Grants payable

	Donations spent 2023 £
Grants to institutions:	
MJSR Heritage Project	5,000
Ramgarhia Hockey Derby	325
Zakmi - Punjabi Te Farsi Books	200
Khalsa International	81
Supreme Sikh Council	75
Turkey Earthquake Appeal	1,200
	<hr/>
	6,881
	<hr/> <hr/>

7 Trustees

Trustees' remuneration and benefits

There were no trustee's remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustee's expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

8 Employees

The average monthly number of employees during the year was:

2023 Number	2022 Number
3	2
<hr/> <hr/>	<hr/> <hr/>

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

RAMGARHIA SABHA DERBY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

10 Tangible fixed assets	Freehold land and buildings	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2022	1,317,809	71,814	5,564	1,395,187
Additions	27,000	-	-	27,000
At 31 March 2023	<u>1,344,809</u>	<u>71,814</u>	<u>5,564</u>	<u>1,422,187</u>
Depreciation and impairment				
At 1 April 2022	199,977	62,775	4,943	267,695
Depreciation charged in the year	26,896	1,356	93	28,345
At 31 March 2023	<u>226,873</u>	<u>64,131</u>	<u>5,036</u>	<u>296,040</u>
Carrying amount				
At 31 March 2023	<u>1,117,936</u>	<u>7,683</u>	<u>528</u>	<u>1,126,147</u>
At 31 March 2022	<u>1,117,833</u>	<u>9,039</u>	<u>621</u>	<u>1,127,493</u>

The carrying value of assets pledged as security in support of bank borrowings amounted to £1,117,936 (2022: £1,117,833).

11 Debtors	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	15,000	15,384
Prepayments and accrued income	3,517	4,127
	<u>18,517</u>	<u>19,511</u>

Trade Debtors

Debtors represents tax on gift aid donations received during the year.

RAMGARHIA SABHA DERBY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

12 Loans and overdrafts	2023	2022
	£	£
Bank loans	294,879	306,558
Payable within one year	11,678	9,128
Payable after one year	283,201	297,430
Amounts included above which fall due after five years:		
Payable by instalments	(236,489)	(260,918)

Bank loans are secured against the freehold property at 278 St. Thomas Road, Derby, DE23 8SY and associated assets.

13 Creditors: amounts falling due within one year	Notes	2023	2022
		£	£
Bank loans	12	11,678	9,128
Trade creditors		-	4,257
Accruals and deferred income		4,229	2,774
		15,907	16,159

14 Creditors: amounts falling due after more than one year	Notes	2023	2022
		£	£
Bank loans	12	283,201	297,430

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
MJSR Heritage Project	-	27,757	(5,000)	22,757

RAMGARHIA SABHA DERBY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
General funds	915,444	134,884	(107,816)	942,512
Previous year:	At 1 April 2021 £	Incoming resources £	Resources expended £	At 31 March 2022 £
General funds	866,481	132,318	(83,355)	915,444

17 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 March 2023 are represented by:			
Tangible assets	1,126,147	-	1,126,147
Current assets/(liabilities)	99,566	22,757	122,323
Long term liabilities	(283,201)	-	(283,201)
	942,512	22,757	965,269
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2022 are represented by:			
Tangible assets	1,127,493	-	1,127,493
Current assets/(liabilities)	85,381	-	85,381
Long term liabilities	(297,430)	-	(297,430)
	915,444	-	915,444

18 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).