

Charity registration number 509337

**RAMGARHIA SABHA DERBY**  
**ANNUAL REPORT AND UNAUDITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

# RAMGARHIA SABHA DERBY

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr M S Lall Mr R S Manku Mr T Singh Mr R S Seehra	(Appointed 30 June 2022) (Appointed 29 December 2022)
<b>Charity number</b>	509337	
<b>Principal address</b>	278 St. Thomas Road Derby DE23 8SY	
<b>Independent examiner</b>	Philip Handley FCA HSKSG Chartered Accountants 18 St Christopher's Way Pride Park Derby DE24 8JY	

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# RAMGARHIA SABHA DERBY

## CONTENTS

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	<b>Page</b>
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Statement of financial position	6
Notes to the financial statements	7 - 13

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# RAMGARHIA SABHA DERBY

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 31 MARCH 2022**

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adapted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Trust's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

The principal activities of the Charity in the year under review were the worship of God and promotion of the Sikh religion through social, cultural and sporting activities.

The trustees have regard to the Charities Commissions guidance on public benefit.

### **Achievements and performance**

#### **Charitable activities**

During the year under review, the COVID-19 remains a significant risk to the global economy. The trustees continue to monitor the impact on the charity on an ongoing basis.

The Charity has successfully achieved its aims and objectives outlined in the Trust Deed and constitution and continues to further these activities. The Trustees consider the results for the year and the state of affairs at 31 March 2022 to be satisfactory.

#### **Donation to Institutions**

During the year, £NIL (2021: £575) was donated to Sikh institutions situated across the United Kingdom and around the world. The trustees consider such donations to be permissible under the Charity's Constitution as they relate to promotion of the Sikh religion.

### **Financial review**

#### **Principal funding sources**

The Charity's principal source of income comprises voluntary donations from congregations. The Temple also receives funds when weddings and religious occasions are held at the Temple, and also during Sikh festivals.

Following the removal of COVID restrictions the level of donations that dropped by 70% in 2021, became normal and raised donations of £107,312 during the year.

Business interruption claim was received during the year £25,000 (2021: Nil) as compensation for lost income due to COVID closure.

#### **Going concern**

The trustees have assessed the balance sheet and likely future cash flows at the date of approving these financial statements.

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence and to meet its financial obligations as they fall due for at least 12 months from the date of signing these financial statements. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

At the time of approving these financial statements, the trustees do not consider COVID-19 to impact the charity's ability to continue as a going concern and considers the balance sheet to be appropriately valued. The trustees note this is a non-adjusting post balance sheet event.

# RAMGARHIA SABHA DERBY

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2022**

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### **Reserves policy**

The management committee have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be between three and six months of the resources expended. At this level, the management committee feel they would be able to continue in short term the current activities of the charity in the event of a significant drop in funding.

Current free reserves are negative £212,049 (2021: negative £267,551). The trustees understand this equates to a shortfall and are taking appropriate action to remedy this shortfall in the short to medium term.

During the year, the Charity spent another £17,000 on wall and tiles repairs for the Temple premises situated at 278, St. Thomas Road, Derby, DE23 8SY. Total costs of the project have so far amounted to £1,317,809. The premises were occupied in November 2014. Further funds will be used to finish the car park and line marking.

As published in the media, a separate project is undergoing to erect a statue of Maharaja Jassa Singh Ramgarhia and new gate in honor of our heritage, which is estimated to be completed in 2023.

The total balance of interest free loans received from the Holding Trustees, Executive Committee members and the wider Ramgarhia community has now been fully repaid. Balance at the year end amounted to £Nil (2021: £11,000). These loans were used to defray the cost of the new Temple premises. The committee is thankful to everyone who has helped the temple by offering interest free loan.

### **Structure, governance and management**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr M S Manku	(Deceased 6 December 2022)
Mr M S Lall	
Mr R S Manku	
Mr T Singh	(Appointed 30 June 2022)
Mr R S Seehra	(Appointed 29 December 2022)

#### **Holding Trustees**

Trustees holding title to the property are:

Mr. Tejpal Singh Seehra  
Mr. Makhan Singh Lall  
Mr. Paramjit Singh Bhogal  
Mr. Harjinder Singh Naitta

#### **Organisational structure**

The Holding Trust Board consists of 4 members elected by the Executive Committee. New Holding Trustees may be elected on recommendation of the Executive Committee, to be endorsed by the Sikh congregation at the annual general meeting.

The Executive Committee consists of 7 members, of which 4 members constitute the Management Trust Board, which is responsible for the Charity's day to day running and operational activities.

The Executive Committee has another 9 co-opted members.

# RAMGARHIA SABHA DERBY

## TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

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The Trustees' report was approved by the Board of Trustees.



Mr M S Lall  
Trustee



Mr T Singh  
Trustee



Mr R S Manku  
Trustee



Mr R S Seehra  
Trustee

Date: 03/04/23

On behalf of the holding trustees.

CHAIRMAN HARSINDER SINGH NAITTA



03.04.2023

# RAMGARHIA SABHA DERBY

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF RAMGARHIA SABHA DERBY

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I report to the Trustees on my examination of the financial statements of Ramgarhia Sabha Derby (the Trust) for the year ended 31 March 2022.

#### Responsibilities and basis of report

As the Trustees of the Trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

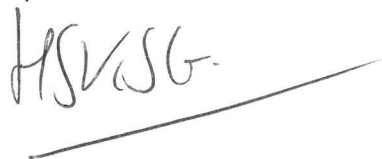
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Philip Handley FCA

HSKSG  
Chartered Accountants  
18 St Christopher's Way  
Pride Park  
Derby  
DE24 8JY

Dated: 11<sup>th</sup> APRIL 2023

# RAMGARHIA SABHA DERBY

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<b><u>Income from:</u></b>			
Donations and legacies	3	132,312	43,462
Investments	4	6	14
<b>Total income</b>		<u>132,318</u>	<u>43,476</u>
<b><u>Expenditure on:</u></b>			
Charitable activities	5	<u>83,355</u>	<u>81,046</u>
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		48,963	(37,570)
Fund balances at 1 April 2021		<u>866,481</u>	<u>904,051</u>
<b>Fund balances at 31 March 2022</b>		<u><u>915,444</u></u>	<u><u>866,481</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.


# RAMGARHIA SABHA DERBY

## STATEMENT OF FINANCIAL POSITION


AS AT 31 MARCH 2022


	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	9		1,127,493		1,134,032
<b>Current assets</b>					
Debtors	10	19,511		9,874	
Cash at bank and in hand		82,029		55,112	
		<u>101,540</u>		<u>64,986</u>	
<b>Creditors: amounts falling due within one year</b>	12	<u>(16,159)</u>		<u>(32,972)</u>	
Net current assets			85,381		32,014
<b>Total assets less current liabilities</b>			1,212,874		1,166,046
<b>Creditors: amounts falling due after more than one year</b>	13		<u>(297,430)</u>		<u>(299,565)</u>
<b>Net assets</b>			<u>915,444</u>		<u>866,481</u>
<b>Income funds</b>					
Unrestricted funds			915,444		866,481
			<u>915,444</u>		<u>866,481</u>


The financial statements were approved by the Trustees on .....

  
Mr M S Lall  
Trustee

  
Mr R S Manku  
Trustee

  
Mr T Singh  
Trustee

  
Mr R S Seehra  
Trustee

On behalf off the holding trustees.  
 CHR HARJINDER SINGH WAJHA   
 03.04.2023

# RAMGARHIA SABHA DERBY

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

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### 1 Accounting policies

#### Charity information

Ramgarhia Sabha Derby is an unincorporated charity registered with charity commission of England and Wales.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Trust's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Trust is a Public Benefit Entity as defined by FRS 102.

The Trust has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

During the year, the Covid-19 pandemic continues to be a significant emerging risk to the global economy. The Trustees continue to monitor the impact on the charity's income and investments on an ongoing basis. At the time of approving these financial statements, the Trustees do not consider Covid-19 to impact the charity's ability to continue as a going concern and consider the balance sheet to be appropriately valued.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

#### 1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### 1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

# RAMGARHIA SABHA DERBY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

(Continued)

### 1 Accounting policies

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% on cost
Fixtures and fittings	15% on reducing balance
Motor vehicles	15% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the Trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Taxation

The charity is exempt from tax on its charitable activities.

### 2 Critical accounting estimates and judgements

In the application of the Trust's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Donations and gifts	107,312	43,462
Government grant	25,000	-
	<u>132,312</u>	<u>43,462</u>

# RAMGARHIA SABHA DERBY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

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		(Continued)	
<b>3</b>	<b>Donations and legacies</b>		
	<b>Donations and gifts</b>		
	Donation	106,926	43,462
	Other	386	-
		<u>107,312</u>	<u>43,462</u>
<b>4</b>	<b>Investments</b>		
		<b>Unrestricted funds general 2022 £</b>	<b>Unrestricted funds general 2021 £</b>
	Interest receivable	<u>6</u>	<u>14</u>

# RAMGARHIA SABHA DERBY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

5 Charitable activities	Raising funds		Donations spent		Other		Total 2022		Raising funds		Donations spent		Other		Total 2021	
	2022	£	2022	£	2022	£	2022	£	2021	£	2021	£	2021	£	2021	£
Depreciation and impairment	-		-		28,061		28,061		-		-		27,224		27,224	
Wages	17,821		-		-		17,821		17,718		-		-		17,718	
Rates and water	2,813		-		-		2,813		1,411		-		-		1,411	
Insurances	2,557		-		-		2,557		2,305		-		-		2,305	
Light and heat	10,896		-		-		10,896		8,322		-		-		8,322	
Telephone	821		-		-		821		884		-		-		884	
Miscellaneous expenses	1,046		-		-		1,046		2,488		-		-		2,488	
Repairs and renewals	-		6,383		-		6,383		-		9,398		-		9,398	
Guest speakers' expenses	-		124		-		124		-		-		-		-	
Professional charges	-		2,012		-		2,012		-		1,232		-		1,232	
Bank charges	-		-		434		434		-		-		228		228	
Bank loan interest and charges	-		-		10,387		10,387		-		-		9,261		9,261	
	<u>35,954</u>		<u>8,519</u>		<u>38,882</u>		<u>83,355</u>		<u>33,128</u>		<u>10,630</u>		<u>36,713</u>		<u>80,471</u>	
Grant funding of activities (see note 6)	-		-		-		-		-		575		-		575	
	<u>35,954</u>		<u>8,519</u>		<u>38,882</u>		<u>83,355</u>		<u>33,128</u>		<u>11,205</u>		<u>36,713</u>		<u>81,046</u>	

# RAMGARHIA SABHA DERBY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

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### 6 Grants payable

	Donations spent 2021 £
Grants to institutions:	
Ramgarhia Council	300
Sikh Council	275
	<u>575</u>

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### 7 Trustees

#### Trustees' remuneration and benefits

There were no trustee's remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

#### Trustees' expenses

There were no trustee's expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

### 8 Employees

The average monthly number of employees during the year was:

2022 Number	2021 Number
<u>2</u>	<u>2</u>

There were no employees whose annual remuneration was more than £60,000.

# RAMGARHIA SABHA DERBY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

9 Tangible fixed assets	Freehold land and buildings £	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 April 2021	1,300,809	67,292	5,564	1,373,665
Additions	17,000	4,522	-	21,522
	<u>1,317,809</u>	<u>71,814</u>	<u>5,564</u>	<u>1,395,187</u>
At 31 March 2022				
<b>Depreciation and impairment</b>				
At 1 April 2021	173,620	61,180	4,833	239,633
Depreciation charged in the year	26,356	1,595	110	28,061
	<u>199,976</u>	<u>62,775</u>	<u>4,943</u>	<u>267,694</u>
At 31 March 2022				
<b>Carrying amount</b>				
At 31 March 2022	<u>1,117,833</u>	<u>9,039</u>	<u>621</u>	<u>1,127,493</u>
At 31 March 2021	<u>1,127,189</u>	<u>6,112</u>	<u>731</u>	<u>1,134,032</u>

The carrying value of assets pledged as security in support of bank borrowings amounted to £1,117,833 (2021: £1,127,189).

10 Debtors	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Trade debtors	15,384	7,500
Prepayments and accrued income	4,127	2,374
	<u>19,511</u>	<u>9,874</u>

Trade Debtors

Debtors represents tax on gift aid donations received during the year.

# RAMGARHIA SABHA DERBY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

11	Loans and overdrafts	2022 £	2021 £
	Bank loans	306,558	315,685
	Other loans	-	11,000
		<u>306,558</u>	<u>326,685</u>
	Payable within one year	9,128	27,120
	Payable after one year	<u>297,430</u>	<u>299,565</u>
	Amounts included above which fall due after five years:		
	Payable by instalments	<u>(297,430)</u>	<u>(299,565)</u>

Bank loans are secured against the freehold property at 278 St. Thomas Road, Derby, DE23 8SY and associated assets.

As discussed in the Report of the Trustees on page 2, interest free loans of nil balance (2021: £11,000) consists of appeals made by the temple to the local and wider Ramgarhia community. The Charity originally received loans totalling £144,500, of which £144,500 had been repaid or converted into donations by 31 March 2022, in accordance with the donors wishes.

12	Creditors: amounts falling due within one year	Notes	2022 £	2021 £
	Bank loans	11	9,128	16,120
	Other borrowings		-	11,000
	Trade creditors		4,257	2,385
	Accruals and deferred income		2,774	3,467
			<u>16,159</u>	<u>32,972</u>
13	Creditors: amounts falling due after more than one year	Notes	2022 £	2021 £
	Bank loans	11	<u>297,430</u>	<u>299,565</u>

#### 14 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).