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azets.co.uk

Strictly Private and Confidential
Bradford Mechanics Institute Library
76 Kirkgate
Bradford
BD1 1SZ

Our ref: BRAD-B6073/7658970
4 June 2026

Dear Patricia

Bradford Mechanics Institute Library

I am now pleased to enclose various documents relating to the year ended 31 March 2025 as approved.

1. A copy of the full financial statements.
   Please sign the trustees' report on page 3, and the balance sheet on page 7.

2. A copy of the Letter of Representation from the directors of the company to ourselves. Please review this letter and then sign where indicated. A copy should be kept for your records.

A note of our charges for your kind attention will follow in due course.

Yours sincerely

Signed by:
Colin Whitehead
9FD5583B75B8478...

Colin Whitehead
Partner
For and on behalf of Azets

Colin.Whitehead@azets.co.uk

We are an accounting, tax, audit, advisory and business services group that delivers a personal experience both digitally and at your door.
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The term 'Board Director' is used to refer to a statutory director and principal of the company as registered at Companies House. Any other designations that include the term 'Partner' or 'Director' or 'Licensed Insolvency Practitioner' are not registered statutory directors or principals of the registered company.

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BRADFORD MECHANICS INSTITUTE LIBRARY

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

Charity Registration No. 509231

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BRADFORD MECHANICS INSTITUTE LIBRARY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M Smithies J R Mason P Restorick
President	P Restorick
Vice President	P Booth
Management Committee	A Barran G Beevers M Booth G Hall B Boldy K Ward
Charity number	509231
Principal address	76 Kirkgate Bradford BD1 1SZ
Registered office	76 Kirkgate Bradford BD1 1SZ
Independent examiner	Colin Whitehead FCA, MAAT, BA (HONS) Azets Audit Services Carlton House Grammar School Street Bradford BD1 4NS
Bankers	Co-Operative Bank Plc Olympic House 6 Olympic Court Salford Lancashire M50 2QP

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BRADFORD MECHANICS INSTITUTE LIBRARY

CONTENTS

	Page
Trustees report	1 - 3
Statement of Trustees responsibilities	4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the accounts	8 - 22

Docusign Envelope ID: 40203473-C9C1-8C98-81F4-FE3BA638146A

BRADFORD MECHANICS INSTITUTE LIBRARY

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's rules, the Charities Act 2011 and “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (as amended for accounting periods commencing from 1 January 2019)

Reference and Administration Details
The charity informaiton page forms part of this report.

Objectives and activities
The charity's objects are the advancement of the education of the inhabitants of the Metropolitan District of Bradford by the provision of a library and facilities for study and the provision of a public hall for use for meetings, lectures and classes and other charitable purposes for the benefit of the said inhabitants.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake in line with the benefit of the public.

Achievements and performance
Membership
Footfall to the library and attendance at events remains steady. We have seen an increase in community groups committing to using our meeting rooms on a monthly basis. Despite a few Library members not renewing their subscription since covid, new faces have arrived to maintain overall membership. Many are attracted by our Interest Groups while others, who attend meetings of associated groups, have been attracted to join our Library. Student members who find college and university libraries too noisy continue to work in our Library during Autumn and Spring Terms.

Library Activity
Overall, book borrowing appears to be in decline (a nation-wide phenomenon). We continue to monitor and target acquisitions appropriately.

Library & Group Activities
In response to the programmes devised by group leaders, attendances at the Poetry, Bookworms and WW1 groups are looking healthy. Sadly, the leaders of the Bradford (Local History) Group have stepped down but with every intention of supporting a proposed Heritage programme in 2026. We also host monthly meetings of the Bradford Family History Society, the Railway Circle, Bradford Ramblers, Reel Solutions, Bradford Senior Power and Retired Club.

Premises and Tenants
Cash Converters at street level continue to be busy and are in the process of negotiating a renewal of their lease. The top floor remains empty but complete refurbishment is underway funded by Bradford 2025.

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BRADFORD MECHANICS INSTITUTE LIBRARY

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Staffing
The range of skills, experience and enthusiasm of our small team continues to give us good service. Through them we continue to be in contact with outside bodies. Bradford's designation as City of Culture has the potential for covering some staff costs.

Publications; Website; Outreach
The newsletter has been revived and is now distributed online with hard copies mailed to those members without email. Our online booking system is presenting increasing technical challenges and we are discussing commissioning a new site.

Funding opportunities
As anticipated in previous years, the range of sources of funding has increased, including access to capital funding. A great deal of staff and committee time is being devoted to pursuing these opportunities but decision-making on our applications is frustratingly slow in many cases.

Henry Brown Fund
The Mechanics Institute Library administers the Henry Brown Prize Fund.

Library Council

The President would like to thank both staff and Council members for their resilience and enthusiasm.

Fundraising

Section 162a of the Charities Act 2011 requires charities to make a statement regarding fundraising activities. The legislation defines fundraising as 'soliciting or otherwise procuring money or other property for charitable purposes'. The charity does not actively raise funds from the public either directly or via use of an agent, accordingly no such amounts are presented in the financial statements for the year under review. The charity has received no complaints in relation to fundraising activity for the year under review.

Given the nature of the funding of the charity the Trustees consider that it remains appropriate not to be voluntarily bound to be regulated by the Fundraising Regulator.

Financial review
The total income for the year amounted to £102,514 (2024 - £65,058) after deducting expenditure of £86,822 (2024 - £67,999) and a gain on investments of £455 (2024 £3,370 gain) the net income was £16,147 (2024 - £429 net income).

The charity aims to hold one year's expenditure in reserves to ensure the continuation of the charity, this equates to £82,000. At the year end, after deduction of designated fixed asset fund reserves, unrestricted funds (free reserves) stood at £24,192 (2024 £26,890) which is under the target level.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

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BRADFORD MECHANICS INSTITUTE LIBRARY

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

Bradford Mechanics Institute Library was constituted by a Deed of Trust and governed by rules adopted on 12 September 1979 and registered as a charity on 24 October 1979.

The Trustees who served during the year and up to the date of signature of the financial statements were:
M Smithies
J R Mason
P Restorick

Trustees are appointed with consideration to the skill and experience they can give to the charity. Training is given if required.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Indemnity insurance was taken out during the year, amounting to £819 (2024 £797).

The charity is run by the trustees, management committee, president and vice presidents as listed on the legal and administrative information page.

The Trustees report was approved by the Board of Trustees.

Signed by:
Patricia Restorick
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P Restorick
Trustee

9 July 2026

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BRADFORD MECHANICS INSTITUTE LIBRARY

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the Trustees are required to:
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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BRADFORD MECHANICS INSTITUTE LIBRARY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BRADFORD MECHANICS INSTITUTE LIBRARY

I report on the financial statements of the charity for the year ended 31 March 2025, which are set out on pages 6 to 22.

Respective responsibilities of Trustees and examiner

The charity's Trustees are responsible for the preparation of the financial statements. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

(i) examine the financial statements under section 145 of the 2011 Act;

(ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and

(iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

(a) which gives me reasonable cause to believe that in any material respect the requirements:

  (i) to keep accounting records in accordance with section 130 of the 2011 Act; and

  (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act;

  have not been met or

(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Colin Whitehead FCA, MAAT, BA (HONS)
Azets Audit Services
Independent Examiner

Carlton House
Grammar School Street
Bradford
BD1 4NS

Dated: 9 July 2026

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BRADFORD MECHANICS INSTITUTE LIBRARY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income							
Donations and legacies	**3**	1,697	40,000	41,697	322	27,586	27,908
Charitable activities	**4**	613	-	613	374	-	374
Other trading activities	**5**	493	-	493	2,252	-	2,252
Investments	**6**	35,382	-	35,382	29,745	-	29,745
Other income	**7**	24,329	-	24,329	4,779	-	4,779
Total income		62,514	40,000	102,514	37,472	27,586	65,058
Expenditure on:							
Charitable activities	**8**	66,310	20,512	86,822	50,078	17,921	67,999
Net gains/(losses) on investments	**14**	455	-	455	3,370	-	3,370
Net (outgoing)/incoming resources before transfers		(3,341)	19,488	16,147	(9,236)	9,665	429
Net movement in funds		(3,341)	19,488	16,147	(9,236)	9,665	429
Fund balances at 1 April 2024		527,533	11,965	539,498	536,769	2,300	539,069
Fund balances at 31 March 2025		524,192	31,453	555,645	527,533	11,965	539,498

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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BRADFORD MECHANICS INSTITUTE LIBRARY

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	**16**		150,000		150,643
Investment property	**17**		350,000		350,000
Investments	**18**		65,027		65,010
			565,027		565,653
Current assets					
Debtors	**19**	10,308		2,753	
Cash at bank and in hand		46,062		16,378	
		56,370		19,131	
Creditors: amounts falling due within one year	**20**	(65,752)		(45,286)	
Net current liabilities			(9,382)		(26,155)
Total assets less current liabilities			555,645		539,498
The funds of the charity					
Restricted income funds	**22**		31,453		11,965
Unrestricted funds	**23**		524,192		527,533
			555,645		539,498

The financial statements were approved by the Trustees on 9 July 2026

Signed by:

Patricia Restorick

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P Restorick

Trustee

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BRADFORD MECHANICS INSTITUTE LIBRARY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Bradford Mechanics Institute Library is a charity registered in England and Wales, registration number 509231 and governed by its rules adopted 12 September 1979.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”), “Accounting and Reporting by Charities” the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2019. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Docusign Envelope ID: 40203473-C9C1-8C98-81F4-FE3BA638146A

1 Accounting policies **(Continued)**

1.5 Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Fixtures and fittings	25% straight line

1.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/ (expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Docusign Envelope ID: 40203473-C9C1-8C98-81F4-FE3BA638146A

1 Accounting policies **(Continued)**

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Docusign Envelope ID: 40203473-C9C1-8C98-81F4-FE3BA638146A

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Donations and gifts	1,697	-	1,697	322	17,698	18,020
Listed below	-	40,000	40,000	-	9,888	9,888
	1,697	40,000	41,697	322	27,586	27,908
Grants receivable for core activities						
Architectural Heritage Foundation	-	-	-	-	9,888	9,888
Bradford City of Culture	-	40,000	40,000	-	-	-
	-	40,000	40,000	-	9,888	9,888

4 Income from charitable activities

	Unrestricted funds 2025	Unrestricted funds 2024
	£	£
Sundry income		
Sale of goods	613	374

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Membership subscriptions and sponsorships which are in substance a payment for goods and services	493	2,252

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6 Investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Rental and utilities income	33,589	27,984
Interest receivable	1,793	1,761
	35,382	29,745

7 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Insurance claim	24,329	4,779

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8 Expenditure on charitable activities

	Charitable Activities 2025 £	Charitable Activities 2024 £
Direct costs		
Staff costs	7,841	14,196
Rates	3,601	3,687
Insurance	2,775	2,425
Heat and Light	9,110	5,064
Repairs and maintenance	12,796	2,001
Activities and trips	892	-
Books, magazines and newspapers	902	1,135
Sundry	117	397
WW1 Group	310	18,103
	38,344	47,008
Share of support and governance costs (see note 9)		
Support	44,556	11,842
Governance	3,922	9,149
	86,822	67,999
Analysis by fund		
Unrestricted funds	66,310	50,078
Restricted funds	20,512	17,921
	86,822	67,999

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9 Support costs

	Support costs	Governance costs	2025	Support costs	Governance costs	2024
	£	£	£	£	£	£
Staff costs	14,357	-	14,357	-	-	-
Depreciation	643	-	643	644	-	644
Indemnity insurance	819	-	819	797	-	797
Stationery and postage	739	-	739	723	-	723
Telephone	555	-	555	371	-	371
Sundry	460	-	460	1,194	-	1,194
Bank charges	20	-	20	24	-	24
Cleaning	2,591	-	2,591	1,838	-	1,838
Website and IT	688	-	688	937	-	937
Repairs	23,684	-	23,684	5,314	-	5,314
Legal and professional	-	1,622	1,622	-	7,059	7,059
Independent Examination	-	2,300	2,300	-	2,090	2,090
	44,556	3,922	48,478	11,842	9,149	20,991
Analysed between						
Charitable activities	44,556	3,922	48,478	11,842	9,149	20,991

Support costs are allocated in full to the only charitable activity, being the library.

10 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	2,300	2,090
Depreciation of owned tangible fixed assets	643	644

11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration, benefits or expenses from the charity during the current or previous year.

Docusign Envelope ID: 40203473-C9C1-8C98-81F4-FE3BA638146A

12 Employees

Number of employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	4	2

Employment costs	2025 £	2024 £
Wages and salaries	22,198	14,196

There were no employees whose annual remuneration was £60,000 or more, (2023 none).

13 Indemnity insurance

Indemnity insurance has been taken out during the year at a cost of £797 (2023 £492).

14 Gains and losses on investments

Gains/(losses) arising on:	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Revaluation of investments	455	3,370

15 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxationof Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Docusign Envelope ID: 40203473-C9C1-8C98-81F4-FE3BA638146A

16 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Total
	£	£	£
Cost or valuation			
At 1 April 2024	150,000	2,574	152,574
At 31 March 2025	150,000	2,574	152,574
Depreciation and impairment			
At 1 April 2024	-	1,931	1,931
Depreciation charged in the year	-	643	643
At 31 March 2025	-	2,574	2,574
Carrying amount			
At 31 March 2025	150,000	-	150,000
At 31 March 2024	150,000	643	150,643

Land and buildings were valued at 30 November 2016 by the Trustees. The valuation conforms to International Valuation Standards and was based on recent market transactions on arm's length terms for similar properties. The trustees do not consider the value to have changed since this date.

17 Investment property

	2025
	£
Fair value	
At 1 April 2024 and 31 March 2025	350,000

Investment property comprises two floors of 76 Kirkgate, Bradford. The fair value of the investment property has been arrived at on the basis of a valuation carried out by the trustees. The valuation was made on an open market value basis on an 8% yield, the valuation was done in November 2016. The trustees do not consider the value to have changed since this date.

Docusign Envelope ID: 40203473-C9C1-8C98-81F4-FE3BA638146A

18 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 April 2024	65,010
Additions	17
At 31 March 2025	65,027
Carrying amount	
At 31 March 2025	65,027
At 31 March 2024	65,010

19 Debtors

	2025	2024
Amounts falling due within one year:	**£**	**£**
Other debtors	1,098	-
Prepayments and accrued income	9,210	2,753
	10,308	2,753

20 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Other taxation and social security		444	535
Deferred income	21	24,050	6,163
Other creditors		31,869	32,307
Accruals		9,389	6,281
		65,752	45,286

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21 Deferred income

	2025	2024
	£	£
Other deferred income	24,050	6,163

Deferred income relates to rental income paid in advance, and for battlefield trip received 2024/2025 for 2025/2026.

	2025	2024
	£	£
Deferred income is included within:		
Current liabilities	24,050	6,163
Movements in the year:		
Deferred income at 1 April 2024	6,163	17,369
Released from previous periods	(6,163)	(17,369)
Income deferred in the year	24,050	6,163
Deferred income at 31 March 2025	24,050	6,163

Docusign Envelope ID: 40203473-C9C1-8C98-81F4-FE3BA638146A

22 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

		Movement in funds			Movement in funds		
	Balance at 1 April 2023	Income	Expenditure	Balance at 1 April 2024	Income	Expenditure	Balance at 31 March 2025
	£	£	£	£	£	£	£
Henry Brown Fund	500	-	-	500	-	-	500
Meetings and events	-	94	(94)	-	-	-	-
Refurbishment	-	-	-	-	40,000	(10,847)	29,153
Future planning	1,800	-	-	1,800	-	-	1,800
Sound System	-	235	(235)	-	-	-	-
Engagement Project	-	9,888	(223)	9,665	-	(9,665)	-
WW1 Group	-	17,369	(17,369)	-	-	-	-
	2,300	27,586	(17,921)	11,965	40,000	(20,512)	31,453

The Henry Brown fund is for grants to be given out.
Meetings and events is for the WW1 Group.
Refurbishment was funded by Bradford Culture Company Limited.
Future planning was for a feasability study for the future of the institution. This was funded by the Architectural Heritage Foundation.
Sound systems were funded by two donations
Engagement Project was funded by Architectural Heritage Foundation.
WW1 Battlefield trip was money collected and paid out for the trip.

Docusign Envelope ID: 40203473-C9C1-8C98-81F4-FE3BA638146A

23 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2025 £
Fixed asset fund	500,643	-	-	(643)	-	500,000
General funds	26,890	62,514	(66,310)	643	455	24,192
	527,533	62,514	(66,310)	-	455	524,192

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2024 £
Fixed asset fund	501,286	-	-	(643)	-	500,643
General funds	35,483	37,472	(50,078)	643	3,370	26,890
	536,769	37,472	(50,078)	-	3,370	527,533

Funds are held in a designated fixed asset fund to reflect the value of the fixed assets.

Transfers in year represents the depreciation of fixed assets in the year.

Docusign Envelope ID: 40203473-C9C1-8C98-81F4-FE3BA638146A

24 Funds

	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	Gains / Losses	Balance at 1 April 2024	Incoming resources	Resources expended	Transfers	Gains / Losses	Balance at 31 March 2025
	£	£	£	£	£	£	£	£	£	£	£
Restricted funds	2,300	27,586	(17,921)	-	-	11,965	40,000	(20,512)	-	-	31,453
Designated funds	501,286	-	-	(643)	-	500,643	-	-	(643)	-	500,000
General funds	35,483	37,472	(50,078)	643	3,370	26,890	62,514	(66,310)	643	455	24,192
	539,069	65,058	(67,999)	-	3,370	539,498	102,514	(86,822)	-	455	555,645

25 Analysis of net assets between funds

	General funds 2025	Designated funds 2025	Restricted funds 2025	Total 2025	General funds 2024	Designated funds 2024	Restricted funds 2024	Total 2024
	£	£	£	£	£	£	£	£
Fund balances at 31 March 2025 are represented by:								
Tangible assets	-	150,000	-	150,000	-	150,643	-	150,643
Investment properties	-	350,000	-	350,000	-	350,000	-	350,000
Investments	33,574	-	31,453	65,027	65,010	-	-	65,010
Current assets/(liabilities)	(9,382)	-	-	(9,382)	(38,120)	-	11,965	(26,155)
	24,192	500,000	31,453	555,645	26,890	500,643	11,965	539,498

Docusign Envelope ID: 40203473-C9C1-8C98-81F4-FE3BA638146A

26 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2025 £	2024 £
Aggregate remuneration	6,396	6,396

Docusign Envelope ID: 40203473-C9C1-8C98-81F4-FE3BA638146A

Bradford Mechanics Institute Library
76 Kirkgate
Bradford
BD1 1SZ

Azets
Carlton House
Grammar School Street
Bradford
BD1 4NS

9 July 2026

Dear Sirs

We confirm to the best of our knowledge and belief, and having made appropriate enquiries of other trustees and directors of the charitable company, the following representations given to you in connection with your examination of the charitable company's accounts for the year ended 31 March 2025.

1. We acknowledge, as trustees and directors, our statutory responsibility for the financial statements. All of the accounting records have been made available to you for the purpose of your preparation of the accounts and all transactions undertaken by the charitable company have been properly reflected and recorded in the accounting records. All other records and related information, including minutes of any meeting, have been made available to you.

2. There have been no events since the balance sheet date which would require revision of the amounts included in the financial statements or disclosure in a note thereto.

3. We have no plan or intentions that may materially affect the carrying value or classification of assets and liabilities reflected in the financial statements.

4. We have recorded or disclosed to you all liabilities, both actual and contingent. There is no litigation outstanding against the charitable company.

5. Other than as disclosed in the financial statements, there are no financial commitments of a revenue or capital nature.

6. The charitable company has had, at no time during the year, any arrangement, transaction or agreement to provide credit facilities (including loans, quasi-loans or credit transactions) for trustees and directors and connected persons and officers of the charitable company, nor to guarantee or provide security for such matters, except as disclosed in the notes to the accounts

7. No transactions were entered into shortly before the accounting date with the intention that they should reverse shortly after that date, so as to produce an unfair view of the state of affairs of the charitable company.

8. We have advised you of all laws and regulations central to the operation of the charitable company or which provide a legal framework within which the charity conducts its operations and confirm that there has been no possible or actual instance of non-compliance with those laws and regulations, except as explained to you and as disclosed in the financial statements.

Docusign Envelope ID: 40203473-C9C1-8C98-81F4-FE3BA638146A

9. We confirm we are not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the entity conducts its business and which are central to the entity's ability to conduct its business, except as explained to you and as disclosed in the accounts.

10. We confirm that there are no companies associated with this company for tax purposes.

11. We confirm that in our opinion the charitable company is a going concern.

12. We acknowledge our responsibility for the design and implementation of internal controls to prevent and detect fraud. We confirm that we have disclosed to you the results of our own assessment of the risk of fraud in the business.

13. We confirm that there have been no actual or suspected instances of fraud involving management or employees who have a significant role in internal control or that could have a material effect on the financial statements. We also confirm that we are not aware of any allegations of fraud by former employees, regulators or others.

14. We confirm that, in our opinion, the charitable company's financial statements should be prepared on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs.

15. We confirm that we are not aware of any transactions with related parties requiring disclosure in the financial statements.

16. We confirm that all grants, donations and other income, including those subject to special terms or conditions or received for restricted purposes, have been notified to you. There have been no breaches of terms or conditions during the period regarding the application of such income.

17. We confirm that we are not aware of any matters of material significance that should be reported to the Charity Commission.

Yours faithfully

Signed by:
Patricia Restorick
D277C0E1123F432...

Signed on behalf of trustees and directors