

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2024
for
OLD LEAKE COMMUNITY CENTRE & PLAYING
FIELD COMMITTEE

Haines Watts
Chartered Accountants
23 Alghitha Road
Skegness
United Kingdom
PE25 2AG

OLD LEAKE COMMUNITY CENTRE & PLAYING
FIELD COMMITTEE

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for the year ended 31 December 2024

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OLD LEAKE COMMUNITY CENTRE & PLAYING
FIELD COMMITTEE

Report of the Trustees
for the year ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Reference and administrative details

Registered Charity number

509159

Principal address

C/o Mr N Booley
High Barns
Moat Lane, Old Leake
Boston
Lincolnshire
PE22 9JD

OLD LEAKE COMMUNITY CENTRE & PLAYING
FIELD COMMITTEE

Report of the Trustees
for the year ended 31 December 2024

Trustees
Custodian Trustee

The Parish Council of Old Leake

Officers

Chairman
Vice Chairman
Treasurer
Secretary
Caretaker
Booking Clerk
Trustees

Neil Booley
Michael Jaques
Milana Blythe

David Coker
Rebecca Tomlin
Tom Grant
Graham Potter
Keith Sharpshel McGarry

Advisors

Bankers

Lloyds Bank Plc
Market Place
BostonLincs

Independent Examiner
Simon Thorold
Haines Watts
Chartered Accountants
23 Alghitha Road
Skegness
United Kingdom
PE25 2AG

Approved by order of the board of trustees on 7 April 2025 and signed on its behalf by:

N Booley - Trustee

Independent Examiner's Report to the Trustees of
Old Leake Community Centre & Playing
Field committee

Independent examiner's report to the trustees of Old Leake Community Centre & Playing Field committee

I report to the charity trustees on my examination of the accounts of Old Leake Community Centre & Playing Field committee (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Thorold

Haines Watts
Chartered Accountants
23 Alghitha Road
Skegness
United Kingdom
PE25 2AG

8 April 2025

OLD LEAKE COMMUNITY CENTRE & PLAYING
FIELD COMMITTEE

Statement of Financial Activities
for the year ended 31 December 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
Income and endowments from Donations and legacies		27,660	24,952
Charitable activities Charitable		<u>31,982</u>	<u>-</u>
Total		<u>59,642</u>	<u>24,952</u>
Expenditure on Charitable activities Charitable		<u>56,549</u>	<u>35,112</u>
NET INCOME/(EXPENDITURE)		3,093	(10,160)
Reconciliation of funds Total funds brought forward		61,541	71,701
Total funds carried forward		<u><u>64,634</u></u>	<u><u>61,541</u></u>

The notes form part of these financial statements

OLD LEAKE COMMUNITY CENTRE & PLAYING
FIELD COMMITTEE

Balance Sheet
31 December 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
Fixed assets			
Tangible assets	4	31,927	33,687
Current assets			
Debtors	5	2,811	2,738
Cash at bank		31,573	25,116
		<u>34,384</u>	<u>27,854</u>
Creditors			
Amounts falling due within one year	6	(1,677)	-
		<u>32,707</u>	<u>27,854</u>
Net current assets			
		<u>32,707</u>	<u>27,854</u>
Total assets less current liabilities		64,634	61,541
		<u>64,634</u>	<u>61,541</u>
NET ASSETS		<u>64,634</u>	<u>61,541</u>
Funds	7		
Unrestricted funds		64,634	61,541
		<u>64,634</u>	<u>61,541</u>
Total funds		<u>64,634</u>	<u>61,541</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 7 April 2025 and were signed on its behalf by:

N Booley - Trustee

OLD LEAKE COMMUNITY CENTRE & PLAYING
FIELD COMMITTEE

Notes to the Financial Statements
for the year ended 31 December 2024

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 10% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Grants received

The grants received have been recognised in the financial statements.

2. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

OLD LEAKE COMMUNITY CENTRE & PLAYING
FIELD COMMITTEE

Notes to the Financial Statements - continued
for the year ended 31 December 2024

3.	Comparatives for the statement of financial activities		Unrestricted fund £
	Income and endowments from Donations and legacies		<u>24,952</u>
	Expenditure on Charitable activities Charitable		<u>35,112</u>
	NET INCOME/(EXPENDITURE)		(10,160)
	Reconciliation of funds Total funds brought forward		71,701
	Total funds carried forward		<u><u>61,541</u></u>
4.	Tangible fixed assets	Freehold property £	Plant and machinery £
	Cost		Totals £
	At 1 January 2024 and 31 December 2024	<u>88,995</u>	<u>48,898</u>
	Depreciation		
	At 1 January 2024	55,309	48,897
	Charge for year	<u>1,760</u>	<u>-</u>
	At 31 December 2024	<u>57,069</u>	<u>48,897</u>
	Net book value		
	At 31 December 2024	<u><u>31,926</u></u>	<u><u>1</u></u>
	At 31 December 2023	<u><u>33,686</u></u>	<u><u>1</u></u>
5.	Debtors: amounts falling due within one year		2024 £
	Trade debtors		<u><u>2,811</u></u>
			<u><u>2,738</u></u>

OLD LEAKE COMMUNITY CENTRE & PLAYING
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Notes to the Financial Statements - continued
for the year ended 31 December 2024

6.	Creditors: amounts falling due within one year	2024	2023
		£	£
	Other creditors	1,677	-
		<u>1,677</u>	<u>-</u>

7.	Movement in funds		Net movement in funds	At
		At 1/1/24		31/12/24
		£	£	£
	Unrestricted funds			
	General fund	61,541	3,093	64,634
		<u>61,541</u>	<u>3,093</u>	<u>64,634</u>
	TOTAL FUNDS	<u>61,541</u>	<u>3,093</u>	<u>64,634</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	59,642	(56,549)	3,093
	<u>59,642</u>	<u>(56,549)</u>	<u>3,093</u>
TOTAL FUNDS	<u>59,642</u>	<u>(56,549)</u>	<u>3,093</u>

Comparatives for movement in funds

	At 1/1/23	Net movement in funds	At
	£	£	31/12/23
			£
Unrestricted funds			
General fund	71,701	(10,160)	61,541
	<u>71,701</u>	<u>(10,160)</u>	<u>61,541</u>
TOTAL FUNDS	<u>71,701</u>	<u>(10,160)</u>	<u>61,541</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	24,952	(35,112)	(10,160)
	<u>24,952</u>	<u>(35,112)</u>	<u>(10,160)</u>
TOTAL FUNDS	<u>24,952</u>	<u>(35,112)</u>	<u>(10,160)</u>

OLD LEAKE COMMUNITY CENTRE & PLAYING
FIELD COMMITTEE

Notes to the Financial Statements - continued
for the year ended 31 December 2024

7. Movement in funds - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/23 £	Net movement in funds £	At 31/12/24 £
Unrestricted funds			
General fund	71,701	(7,067)	64,634
	<u>71,701</u>	<u>(7,067)</u>	<u>64,634</u>
TOTAL FUNDS	<u>71,701</u>	<u>(7,067)</u>	<u>64,634</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	84,594	(91,661)	(7,067)
	<u>84,594</u>	<u>(91,661)</u>	<u>(7,067)</u>
TOTAL FUNDS	<u>84,594</u>	<u>(91,661)</u>	<u>(7,067)</u>

8. Related party disclosures

There were no related party transactions for the year ended 31 December 2024.

OLD LEAKE COMMUNITY CENTRE & PLAYING
FIELD COMMITTEE

Detailed Statement of Financial Activities
for the year ended 31 December 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Donation	-	250
Hire charges	27,660	24,702
	<u>27,660</u>	<u>24,952</u>
Charitable activities		
Grants received	31,982	-
	<u>31,982</u>	<u>-</u>
Total incoming resources	59,642	24,952
 Expenditure		
Charitable activities		
Rates and water	938	577
Insurance	2,600	2,502
Light and heat	6,881	2,584
Event expenses	2,558	2,770
Caretakers	6,711	6,114
Cleaning materials	740	964
Sundry expenses	212	96
Professional fees	96	288
Independent examination fee	594	576
Repairs and maintenance	33,459	16,881
Depreciation of tangible fixed assets	1,760	1,760
	<u>56,549</u>	<u>35,112</u>
Total resources expended	56,549	35,112
Net income/(expenditure)	<u>3,093</u>	<u>(10,160)</u>