

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2021
for
OLD LEAKE COMMUNITY CENTRE & PLAYING
FIELD COMMITTEE

Haines Watts
Chartered Accountants
23 Alghitha Road
Skegness
United Kingdom
PE25 2AG

OLD LEAKE COMMUNITY CENTRE & PLAYING
FIELD COMMITTEE

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for the year ended 31 December 2021

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OLD LEAKE COMMUNITY CENTRE & PLAYING
FIELD COMMITTEE

Report of the Trustees
for the year ended 31 December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Reference and administrative details

Registered Charity number

509159

Principal address

C/o Mrs C Wray

Cornflowers

Fellands Gate, Old Leake

Boston

Lincolnshire

PE22 9QZ

Trustees

Custodian Trustee

The Parish Council of Old Leake

Officers

Chairman

C Wray

Vice Chairman

M Jaques

Treasurer

C Wray

Secretary

L Dolby

Caretaker

D & D Coker

Trustees

G Potter

J & F Skelton

Advisors

Bankers

Lloyds Bank Plc

Market Place

Boston

Lincs

OLD LEAKE COMMUNITY CENTRE & PLAYING
FIELD COMMITTEE

Report of the Trustees
for the year ended 31 December 2021

Reference and administrative details

Independent Examiner

Simon Thorold

Haines Watts

Chartered Accountants

23 Alghitha Road

Skegness

United Kingdom

PE25 2AG

Approved by order of the board of trustees on and signed on its behalf by:

.....
G Potter - Trustee

Independent Examiner's Report to the Trustees of
Old Leake Community Centre & Playing
Field committee

Independent examiner's report to the trustees of Old Leake Community Centre & Playing Field committee

I report to the charity trustees on my examination of the accounts of Old Leake Community Centre & Playing Field committee (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Thorold
Haines Watts
Chartered Accountants
23 Alghitha Road
Skegness
United Kingdom
PE25 2AG

Date:

OLD LEAKE COMMUNITY CENTRE & PLAYING
FIELD COMMITTEE

Statement of Financial Activities
for the year ended 31 December 2021

| | Notes | 2021 Unrestricted fund £ | 2020 Total funds £ |
|---|-------|-----------------------------------|--------------------------|
| Income and endowments from Donations and legacies | | 32,649 | 22,061 |
| Expenditure on Charitable activities Charitable | | 25,170 | 25,523 |
| NET INCOME/(EXPENDITURE) | | <u>7,479</u> | <u>(3,462)</u> |
| Reconciliation of funds | | | |
| Total funds brought forward | | 69,525 | 72,987 |
| Total funds carried forward | | <u><u>77,004</u></u> | <u><u>69,525</u></u> |

The notes form part of these financial statements

OLD LEAKE COMMUNITY CENTRE & PLAYING
FIELD COMMITTEE

Balance Sheet
31 December 2021

| | Notes | 2021 Unrestricted fund £ | 2020 Total funds £ |
|---------------------------------------|-------|-----------------------------------|--------------------------|
| Fixed assets | | | |
| Tangible assets | 4 | 39,405 | 46,055 |
| Current assets | | | |
| Debtors | 5 | 2,763 | 1,539 |
| Cash at bank and in hand | | 34,836 | 22,182 |
| | | <u>37,599</u> | <u>23,721</u> |
| Creditors | | | |
| Amounts falling due within one year | 6 | - | (251) |
| | | <u>37,599</u> | <u>23,470</u> |
| Net current assets | | | |
| | | <u>37,599</u> | <u>23,470</u> |
| Total assets less current liabilities | | 77,004 | 69,525 |
| NET ASSETS | | <u>77,004</u> | <u>69,525</u> |
| Funds | | | |
| Unrestricted funds | 7 | 77,004 | 69,525 |
| Total funds | | <u>77,004</u> | <u>69,525</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
G Potter - Trustee

The notes form part of these financial statements

OLD LEAKE COMMUNITY CENTRE & PLAYING
FIELD COMMITTEE

Notes to the Financial Statements
for the year ended 31 December 2021

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---------------------|---------------|
| Freehold property | - 2% on cost |
| Plant and machinery | - 10% on cost |

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

OLD LEAKE COMMUNITY CENTRE & PLAYING
FIELD COMMITTEE

Notes to the Financial Statements - continued
for the year ended 31 December 2021

3. Comparatives for the statement of financial activities

| | Unrestricted fund £ |
|---|---------------------------|
| Income and endowments from Donations and legacies | 22,061 |
| Expenditure on Charitable activities Charitable | 25,523 |
| NET INCOME/(EXPENDITURE) | <u>(3,462)</u> |
| Reconciliation of funds | |
| Total funds brought forward | 72,987 |
| Total funds carried forward | <u><u>69,525</u></u> |

4. Tangible fixed assets

| | Freehold property £ | Plant and machinery £ | Totals £ |
|--|---------------------------|-----------------------------|----------------------|
| Cost | | | |
| At 1 January 2021 and 31 December 2021 | <u>88,995</u> | <u>48,898</u> | <u>137,893</u> |
| Depreciation | | | |
| At 1 January 2021 | 50,029 | 41,809 | 91,838 |
| Charge for year | <u>1,760</u> | <u>4,890</u> | <u>6,650</u> |
| At 31 December 2021 | <u>51,789</u> | <u>46,699</u> | <u>98,488</u> |
| Net book value | | | |
| At 31 December 2021 | <u><u>37,206</u></u> | <u><u>2,199</u></u> | <u><u>39,405</u></u> |
| At 31 December 2020 | <u><u>38,966</u></u> | <u><u>7,089</u></u> | <u><u>46,055</u></u> |

OLD LEAKE COMMUNITY CENTRE & PLAYING
FIELD COMMITTEE

Notes to the Financial Statements - continued
for the year ended 31 December 2021

| | | | |
|----|--|--------------|--------------|
| 5. | Debtors: amounts falling due within one year | 2021 | 2020 |
| | | £ | £ |
| | Trade debtors | <u>2,763</u> | <u>1,539</u> |

| | | | |
|----|--|----------|------------|
| 6. | Creditors: amounts falling due within one year | 2021 | 2020 |
| | | £ | £ |
| | Trade creditors | <u>-</u> | <u>251</u> |

| | | | | | |
|----|--------------------|---------------|-----------------------------|--|----------------|
| 7. | Movement in funds | | Net movement in funds | | At 31/12/21 |
| | | At 1/1/21 | £ | | £ |
| | Unrestricted funds | | | | |
| | General fund | 69,525 | 7,479 | | 77,004 |
| | | <u>69,525</u> | <u>7,479</u> | | <u>77,004</u> |
| | TOTAL FUNDS | | | | |
| | | <u>69,525</u> | <u>7,479</u> | | <u>77,004</u> |

Net movement in funds, included in the above are as follows:

| | | | |
|--------------------|-----------------------|-----------------------|----------------------|
| | Incoming resources | Resources expended | Movement in funds |
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 32,649 | (25,170) | 7,479 |
| | <u>32,649</u> | <u>(25,170)</u> | <u>7,479</u> |
| TOTAL FUNDS | | | |
| | <u>32,649</u> | <u>(25,170)</u> | <u>7,479</u> |

Comparatives for movement in funds

| | | | |
|--------------------|---------------|-----------------------------|----------------|
| | | Net movement in funds | At 31/12/20 |
| | At 1/1/20 | £ | £ |
| Unrestricted funds | | | |
| General fund | 72,987 | (3,462) | 69,525 |
| | <u>72,987</u> | <u>(3,462)</u> | <u>69,525</u> |
| TOTAL FUNDS | | | |
| | <u>72,987</u> | <u>(3,462)</u> | <u>69,525</u> |

OLD LEAKE COMMUNITY CENTRE & PLAYING
FIELD COMMITTEE

Notes to the Financial Statements - continued
for the year ended 31 December 2021

7. Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|--------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 22,061 | (25,523) | (3,462) |
| | <u>22,061</u> | <u>(25,523)</u> | <u>(3,462)</u> |
| TOTAL FUNDS | <u>22,061</u> | <u>(25,523)</u> | <u>(3,462)</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1/1/20 £ | Net movement in funds £ | At 31/12/21 £ |
|--------------------|----------------|----------------------------------|---------------------|
| Unrestricted funds | | | |
| General fund | 72,987 | 4,017 | 77,004 |
| | <u>72,987</u> | <u>4,017</u> | <u>77,004</u> |
| TOTAL FUNDS | <u>72,987</u> | <u>4,017</u> | <u>77,004</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|--------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 54,710 | (50,693) | 4,017 |
| | <u>54,710</u> | <u>(50,693)</u> | <u>4,017</u> |
| TOTAL FUNDS | <u>54,710</u> | <u>(50,693)</u> | <u>4,017</u> |

8. Related party disclosures

There were no related party transactions for the year ended 31 December 2021.

OLD LEAKE COMMUNITY CENTRE & PLAYING
FIELD COMMITTEE

Detailed Statement of Financial Activities
for the year ended 31 December 2021

| | 2021 £ | 2020 £ |
|---------------------------------------|---------------|----------------|
| Income and endowments | | |
| Donations and legacies | | |
| Government grants | 18,615 | 11,428 |
| Hire charges | 14,034 | 10,633 |
| | <u>32,649</u> | <u>22,061</u> |
| Total incoming resources | 32,649 | 22,061 |
| Expenditure | | |
| Charitable activities | | |
| Rates and water | 517 | 926 |
| Insurance | 1,585 | 1,570 |
| Light and heat | 3,202 | 2,104 |
| Telephone | 40 | 89 |
| Event expenses | 369 | 512 |
| Caretakers | 5,318 | 5,156 |
| Cleaning materials | 1,037 | 788 |
| Sundry expenses | 124 | 601 |
| Professional fees | 330 | 348 |
| Independent examination fee | 474 | 462 |
| Repairs and maintenance | 5,524 | 6,317 |
| Depreciation of tangible fixed assets | 6,650 | 6,650 |
| | <u>25,170</u> | <u>25,523</u> |
| Total resources expended | 25,170 | 25,523 |
| Net income/(expenditure) | <u>7,479</u> | <u>(3,462)</u> |

This page does not form part of the statutory financial statements