

**Stockdales of Sale, Altrincham & District Ltd**

**Annual report and financial statements**

**For the year ended 5 April 2025  
(as prepared to 31 March 2025)**



## Vision, Mission and Values

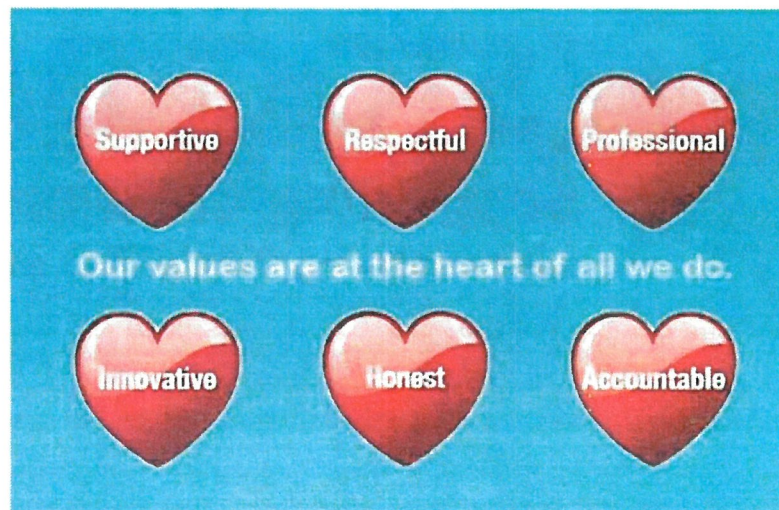
### Our Vision

Our vision is to provide enduring support for children, young people and adults with learning disabilities. To offer opportunities, excitement and new experiences that help people to live a life as full, dignified and diverse as possible. A place where they can make their mark on the world and be valued as full and equal members of society.

### Our Mission

We will encourage people to lead full, stimulating and happy lives and provide opportunities to develop skills and broaden their experiences. We will treat each person individually, taking account of their unique needs, desires and wishes.

### Our Values



# Stockdales of Sale, Altrincham & District Ltd

## Legal and administrative information

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### Trustees

Mr N P Mather  
Mr S J Adams  
Mr R D Proctor  
Mr A Gresty

The above trustees are also directors of the company.

### Secretary

Mr A Gresty

### Registered office

34 Harboro Road  
Sale  
Greater Manchester  
United Kingdom  
M33 5AH

### Auditor

DJH Audit Limited  
The Exchange  
5 Bank Street  
Bury  
Lancashire  
BL9 0DN

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# Stockdales of Sale, Altrincham & District Ltd

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# Stockdales of Sale, Altrincham & District Ltd

## Trustees' report

### For the year ended 5 April 2025

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 5 April 2025.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **Chair's Message**

This year has been one of both consolidation and progress for Stockdales. Like many in our sector, we have felt the pinch of rising costs and constant pressures, but through it all our focus has been steady: giving people with learning disabilities the very best care, support, and opportunities.

Our homes have been full of life, with every place occupied and daily improvements making them feel ever more welcoming. We have also reshaped our fundraising, with a wonderful mix of long-standing support and fresh energy from new business partners who are choosing to stand alongside us.

Not everything has moved forward at the pace we would have hoped. Our Dreams Project remains paused for now while we explore how to bring it back in a way that is sustainable. Its value, however, has never been in doubt.

Looking ahead, our 2025–2028 Business Plan sets a clear direction. Priorities include strengthening leadership cover, bringing new trustees onto the Board, and further improving governance. These are important steps that will keep Stockdales resilient and ready for the future.

I want to thank our staff for their care and commitment, my fellow trustees for their wisdom and time, and our supporters — individuals, businesses, charitable trusts, and community groups — for their generosity. Together, we are building a future where people with learning disabilities can live full, meaningful, and joyful lives.

#### **Objectives and activities**

Stockdales exists to provide person-centred care and support for children and adults with severe learning disabilities and complex health needs. Each year we review our aims, objectives, and activities to make sure they remain true to our charitable purpose — and responsive to the needs of today.

#### **Our Purposes and Activities**

For more than 70 years, Stockdales has supported people with learning disabilities across the North West. At the heart of our work is a simple belief: that everyone deserves the chance to live a life that is full, dignified, and joyful — with opportunities, friendships, and experiences that truly matter. From childhood to adulthood, and through every stage of life, Stockdales is there.

We open doors for people to learn new skills, try new things, and grow in confidence. Every person we support is recognised as an individual, with their unique needs, aspirations, and wishes shaping the way we work.

Our values — supportive, respectful, professional, innovative, honest, and accountable — run through everything we do, guiding decisions at every level.

# Stockdales of Sale, Altrincham & District Ltd

## Trustees' report (continued)

### For the year ended 5 April 2025

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#### **Public Benefit**

The Trustees have considered the Charity Commission's guidance on public benefit under Section 17 of the Charities Act 2011. They are confident that by providing high-quality, person-centred care and support, Stockdales delivers a clear and ongoing public benefit.

While most of our services focus on people in the North West, we occasionally support individuals from further afield in special circumstances. Currently, we provide residential accommodation for up to 31 people. Our wider impact is delivered through our Community Services, which include the Life Skills Activity Programme, social clubs for children, young people, and adults, and family support.

Our services are mainly funded by local authorities and health commissioners, either directly or through personal budgets. This statutory income is supplemented by fundraising through charitable trusts, individual donors, community groups, and local businesses.

#### **Key Areas of Operation – Our Services**

Stockdales operates through two main service areas: Residential Services and Community Services. Together, they support people who need extra help to achieve fulfilment, independence, and happiness in their lives.

#### **Residential Services**

Residential care has always been at the heart of Stockdales' work. Across five houses, 31 people live full-time with high-quality, personalised care and support. For many families, these homes provide not just a safe and caring environment, but also the reassurance that their loved one is living with dignity, respect, and companionship. Residential services remain the largest part of our operations, accounting for around 94% of care income.

#### **Community Services**

Our Community Services reach around 200 individuals and families each year, offering activities, opportunities, and connections that enrich daily life. These include:

- Life Skills: A dynamic programme of activities that helps people build independence, confidence, and everyday skills.
- Social Clubs: From Stockies, our lively children's club for ages 5–16, to adult social groups, these clubs give people the chance to make friends, try creative activities, and enjoy time together in the community. In 2025 we also piloted new teenage clubs in response to growing demand.
- Family Support: Practical help for families, enabling them to navigate care and support in ways that work best for them.

Both Stockies and the Social Clubs are funded entirely through voluntary income, supported by charitable trusts, individual donors, businesses, and local community groups.

#### **Dream Days**

Our Dream Days initiative gives children, young people, and adults with learning disabilities the chance to experience unforgettable "wish" moments — from meeting a sporting hero to enjoying a family holiday. This programme also gives parents and carers the chance to step back from daily responsibilities and enjoy quality time together. Due to economic and staffing pressures, Dream Days was paused this year while we focused resources on activities with the widest impact.

#### **Strategic Report**

This year has been marked by resilience, growth, and community — with achievements across our services, new opportunities for the people we support, and fresh partnerships strengthening our future.

# Stockdales of Sale, Altrincham & District Ltd

## Trustees' report (continued)

### For the year ended 5 April 2025

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#### **Achievements and performance**

Behind the scenes, our financial operations have also been strengthened. Administrative systems are smoother, supplier contracts have been renegotiated for better value, and communications with stakeholders have been refined. These steps help us stretch every pound further at a time when every pound counts.

Staff remain our greatest strength. Recruitment remains tough in the sector, but we have refreshed our approach, widened our advertising, and kept our referral scheme in place. Where we've needed agency cover, we've used it carefully — while always working to reduce reliance.

To help us keep great people, we continued to invest in our staff, with professional growth increasingly part of daily life.

#### **Financial review**

With full residential occupancy and the continued growth of Community Services, operational income rose to £5.012m in 2025 (2024: £4.397m). This strong performance contributed to an overall surplus of £330k, a significant turnaround from the £155k deficit in 2024. Cash flow remained positive, and by year-end cash balances, including investments, stood at £2.735m.

Recruitment challenges persisted, as they have across the sector, and we worked with an agency partner to maintain safe staffing levels, which increased costs. Fee settlements did not fully cover rising costs, and inflation added pressure through energy, food, and transport. We are responding by reviewing service models to ensure efficiency while maintaining the quality of care.

We gratefully acknowledge gifts left in wills, including £35,000 from the estate of Mr Raymond Paul West. These lasting contributions strengthen our ability to plan and invest for the future.

#### *Reserves policy*

Unrestricted reserves were held at around six months' expenditure, ensuring stability and flexibility. Trustees designated £521,000 in 2024/25, adjusted to £561,500 for 2025/26, as contingency.

#### *Investment policy*

Trustees continue to take a balanced approach, prioritising security, liquidity, and returns. Investments managed through M&G, across Multi-Asset and GFLO funds, delivered an unrealised gain of £28k in 2024/25 (2023/24: £22k).

# Stockdales of Sale, Altrincham & District Ltd

## Trustees' report (continued)

### For the year ended 5 April 2025

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#### Plans for future periods

The Board and CEO meet twice yearly for strategic planning, reviewing demand, exploring opportunities, and aligning resources with priorities.

Our 2025–2028 Business Plan sets a clear course for resilience, quality, and growth.

#### Overall:

- Operate efficiently and maintain strong financial stability.
- Complete best-value reviews of all services, ensuring resources are used wisely.
- Sustain full occupancy in residential services, with swift processes for filling vacancies.
- Continue developing administrative and business support capacity to meet regulatory and operational needs.
- Strengthen senior leadership coverage and expertise across all services.
- Recruit and induct new trustees to broaden Board skills and diversity.
- Refresh our approach to communication, both internally and externally, so our messages are clear, consistent, and widely understood.

#### Team:

- Stabilise recruitment efforts through new advertising channels, refreshed materials, and targeted campaigns.
- Work towards maintaining a competitive employment offer, aiming where possible to match or exceed the Real Living Wage and enhance benefits – while recognising that sector pressures may limit how far this can be achieved.
- Prioritise mental health and well-being support for all staff.
- Fully embed the Leadership & Management Development programme and Care Practitioner pathway.

#### Services:

- Maintain and develop high standards of care and support.
- Progress plans to secure Navigation Road as a permanent base for community services.
- Extend social club provision to younger adults (16+) alongside the existing group for those aged 30 and above.
- Continue to expand Stockies' reach, with increased capacity and new initiatives such as the early evening support club.
- Undertake targeted upgrades across properties, ensuring environments remain safe and welcoming.
- Explore new opportunities for older children and young people following consultation with families.
- Review and reinstate the Dreams Project in a sustainable format.

#### Fundraising:

- Grow unrestricted income by building stronger digital activity and engaging directly with donors, alongside developing new business partnerships and community support.

#### Structure, governance and management

##### Governing Document

Stockdales is controlled by its Articles of Association, updated in 2022, and is constituted as a company limited by guarantee (registered number 01392344) under the Companies Act 2006 and a registered charity in England and Wales (charity number 509053).

# Stockdales of Sale, Altrincham & District Ltd

## Trustees' report (continued)

### For the year ended 5 April 2025

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#### Trustees

The Trustees control Stockdales' operations. They meet monthly and are closely involved in the work of the charity. Together they bring a wide range of skills and experience from professional, care, and business backgrounds, and all are united in their commitment to Stockdales' ethos. All Trustees give their time voluntarily and receive no benefits from the charity.

The Trustees who served during the year were:

Mr N P Mather  
Mr S J Adams  
Mr R D Proctor  
Mr A Gresty  
Mrs D Leigh

(Retired 20 August 2024)

Trustees ensure they remain up to date with changing governance practices and source appropriate training. New trustees are invited to shadow the Board before appointment, ensuring they are well acquainted with Stockdales' aims and ways of working.

Succession planning is considered regularly, both for Trustees and senior staff, to ensure capacity and resilience as the charity develops.

#### Operations and Key Management Personnel

The Board appoints a Chief Executive responsible for day-to-day management, supported by Assistant CEOs, a Finance Manager, Heads of Care (Residential and Community), and the wider operations team.

An annual benchmarking exercise is undertaken to review remuneration for key management personnel, ensuring that salaries are competitive compared with similar roles in organisations of equivalent size and complexity, while remaining financially sustainable.

#### Reference and Administrative Details

Registered Company Number: 01392344 (England and Wales)

Registered Charity Number: 509053

Registered Office: 34 Harboro Road, Sale, Greater Manchester, M33 5AH

#### Professional Advisors

- Auditors: DJH Audit Limited, The Exchange, 5 Bank Street, Bury, BL9 0DN
- Solicitors: Slater Heelis LLP, 86 Deansgate, Manchester M3 2ER
- Bankers: Barclays Bank, 17/21 Flixton Road, Urmston, Manchester M41 5AL
- Investment Managers: M&G Securities Ltd, 10 Fenchurch Avenue, London EC3M 5AG

#### Employment and Workforce Development

Learning and development run through every role at Stockdales. We provide statutory training alongside clear progression routes.

The Leadership & Management Development programme, launched this year, is open to all roles and builds skills in communication, decision-making, and strategic thinking. The Care Practitioner pathway supports our care teams, ensuring professional growth and consistently high standards of care.

We also invest in training for non-care roles — including finance, fundraising, recruitment, operations, and administration — recognising that excellence in these areas directly supports our front-line services.

# Stockdales of Sale, Altrincham & District Ltd

## Trustees' report (continued)

### For the year ended 5 April 2025

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#### Risk Management

Trustees and Executive team review key risks regularly, including income generation, service continuity, fundraising, capital requirements, and economic pressures. Risk management is embedded across operations.

The principal risks identified include:

- Vacancies and recruitment challenges
- Loss of significant income streams
- Regulatory change and compliance requirements
- Risk of fraud and financial mismanagement
- Potential impact of pandemics or unforeseen emergencies

Mitigation measures include active recruitment strategies, reserves and investment policies, external audit and financial controls, and established contingency planning.

#### Auditor

DJH Audit Limited have served as auditors during the year. A resolution for their reappointment, or the appointment of new auditors, will be proposed at the Annual General Meeting.

#### Fundraising

Fundraising remains essential to providing more than statutory funding allows. This year we held a successful Charity Ball, which was warmly supported and raised vital funds for our work. Alongside this, we have widened our approach, building stronger links with local businesses and reviewing our overall strategy.

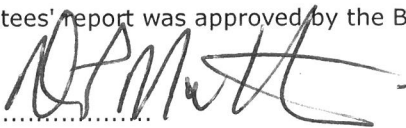
This combination has delivered results — our total raised for specific projects was £126,540 (2024: £136,367), with £11,580 (2024: £16,868) carried forward for ongoing work. Business partnerships are now a growing part of our fundraising mix, alongside income from charitable trusts, individual donors, community groups, and events.

Stockdales is registered with the Fundraising Regulator and adheres to the Code of Fundraising Practice. No complaints were received during the year.

#### Our Supporters

Thanks to the generosity of individuals, families, businesses, trusts, and community groups, Stockdales continues to thrive. Their contributions are vital in ensuring we can do more than simply provide care — they help us create opportunities, joy, and lasting memories.

The Trustees' report was approved by the Board of Trustees.



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Mr N P Mather

**Trustee**

Date: 13/10/25 .....

# **Stockdales of Sale, Altrincham & District Ltd**

## **Statement of trustees' responsibilities**

### **For the year ended 5 April 2025**

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The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# Stockdales of Sale, Altrincham & District Ltd

## Independent auditor's report

### To the Trustees of Stockdales of Sale, Altrincham & District Ltd

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#### Opinion

We have audited the financial statements of Stockdales of Sale, Altrincham & District Ltd (the 'Charity') for the year ended 5 April 2025 which comprise the statement of financial activities, the statement of financial position, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# Stockdales of Sale, Altrincham & District Ltd

## Independent auditor's report (continued)

### To the Trustees of Stockdales of Sale, Altrincham & District Ltd

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#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of Trustees**

As explained more fully in the statement of Trustees' responsibilities, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

As part of our planning process:

- We enquired of management the systems and controls the charity has in place, the areas of the financial statements that are mostly susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. The charity did not inform us of any known, suspected or alleged fraud.
- We obtained an understanding of the legal and regulatory frameworks applicable to the charity. We determined that the following were most relevant: Charities SORP (FRS 102), Care Quality Commission (Registration) Regulations 2009 and Companies Act 2006.
- We considered the incentives and opportunities that exist in the charity, including the extent of management bias, which present a potential for irregularities and fraud to be perpetuated, and tailored our risk assessment accordingly.
- Using our knowledge of the charity, together with the discussions held with the charity at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

# Stockdales of Sale, Altrincham & District Ltd

## Independent auditor's report (continued)

### To the Trustees of Stockdales of Sale, Altrincham & District Ltd

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The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

- Identifying and testing journal entries, in particular those that were significant and unusual.
- Reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- Reviewing and challenging the assumptions and judgements used by management in their significant accounting estimates, in particular in relation to estimating the useful economic life of an asset and in categorising leases as finance or operating leases.
- Assessing the extent of compliance, or lack of, with the relevant laws and regulations in particular those that are central to the entities ability to continue in operation.
- Testing key revenue lines for evidence of management bias.
- Obtaining third-party confirmation of material bank balances.
- Documenting and verifying all significant related party balances and transactions.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

 DJH Audit Limited

#### Richard Askey (Senior Statutory Auditor)

For and on behalf of DJH Audit Limited, Statutory Auditor

The Exchange

5 Bank Street

Bury

Lancashire

BL9 0DN

Date: 14 October 2025

DJH Audit Limited is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

# Stockdales of Sale, Altrincham & District Ltd

## Statement of financial activities Including income and expenditure account

For the year ended 5 April 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>Income and endowments from:</b>							
Donations and legacies	3	168,158	126,540	294,698	208,191	136,367	344,558
Charitable activities	4	5,098,899	-	5,098,899	4,470,618	-	4,470,618
Investments	5	72,565	-	72,565	72,537	-	72,537
Other income	6	-	-	-	150	-	150
<b>Total income</b>		<u>5,339,622</u>	<u>126,540</u>	<u>5,466,162</u>	<u>4,751,496</u>	<u>136,367</u>	<u>4,887,863</u>
<b>Expenditure on:</b>							
Raising funds	7	102,749	-	102,749	113,203	-	113,203
Charitable activities	8	4,929,001	131,828	5,060,829	4,875,580	76,431	4,952,011
<b>Total expenditure</b>		<u>5,031,750</u>	<u>131,828</u>	<u>5,163,578</u>	<u>4,988,783</u>	<u>76,431</u>	<u>5,065,214</u>
Net gains/(losses) on investments	13	<u>28,225</u>	<u>-</u>	<u>28,225</u>	<u>21,830</u>	<u>-</u>	<u>21,830</u>
<b>Net income/(expenditure)</b>		336,097	(5,288)	330,809	(215,457)	59,936	(155,521)
Transfers between funds		-	-	-	85,823	(85,823)	-
<b>Other recognised gains and losses:</b>							
Revaluation of tangible fixed assets		-	-	-	642,336	-	642,336
<b>Net movement in funds</b>	10	336,097	(5,288)	330,809	512,702	(25,887)	486,815
<b>Reconciliation of funds:</b>							
Fund balances at 6 April 2024		<u>6,623,119</u>	<u>16,868</u>	<u>6,639,987</u>	<u>6,110,417</u>	<u>42,755</u>	<u>6,153,172</u>
<b>Fund balances at 5 April 2025</b>		<u>6,959,216</u>	<u>11,580</u>	<u>6,970,796</u>	<u>6,623,119</u>	<u>16,868</u>	<u>6,639,987</u>

## **Stockdales of Sale, Altrincham & District Ltd**

### **Statement of financial activities (continued) Including income and expenditure account**

**For the year ended 5 April 2025**

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The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# Stockdales of Sale, Altrincham & District Ltd

## Statement of financial position

As at 5 April 2025

	Notes	2025		2024	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	15		4,259,252		4,377,866
Investments	16		1,558,844		1,499,457
			<u>5,818,096</u>		<u>5,877,323</u>
<b>Current assets</b>					
Stocks	17	5,800		5,800	
Debtors	18	188,624		162,397	
Cash at bank and in hand		1,177,083		970,007	
		<u>1,371,507</u>		<u>1,138,204</u>	
<b>Creditors: amounts falling due within one year</b>	19		<u>(218,807)</u>		<u>(375,540)</u>
<b>Net current assets</b>			<u>1,152,700</u>		<u>762,664</u>
<b>Total assets less current liabilities</b>			<u>6,970,796</u>		<u>6,639,987</u>
<b>The funds of the Charity</b>					
Restricted income funds	20		11,580		16,868
Unrestricted funds	21		6,959,216		6,623,119
			<u>6,970,796</u>		<u>6,639,987</u>

The financial statements were approved by the Trustees on ..... 13/10/25 .....

.....  
 Mr N P Mather  
 Trustee

# Stockdales of Sale, Altrincham & District Ltd

## Statement of cash flows

For the year ended 5 April 2025

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		2025		2024	
	Notes	£	£	£	£
<b>Cash flows from operating activities</b>					
Cash generated from/(absorbed by) operations	25		178,685		(96,952)
<b>Investing activities</b>					
Purchase of tangible fixed assets		(13,012)		(337,466)	
Proceeds from disposal of tangible fixed assets		-		150	
Purchase of investments		(31,162)		-	
Investment income received		72,565		72,537	
		<u>          </u>		<u>          </u>	
<b>Net cash generated from/(used in) investing activities</b>			28,391		(264,779)
<b>Net cash generated from financing activities</b>			<u>          </u>		<u>          </u>
			-		-
<b>Net increase/(decrease) in cash and cash equivalents</b>			207,076		(361,731)
Cash and cash equivalents at beginning of year			970,007		1,331,738
			<u>          </u>		<u>          </u>
<b>Cash and cash equivalents at end of year</b>			<u>1,177,083</u>		<u>970,007</u>

# Stockdales of Sale, Altrincham & District Ltd

## Notes to the financial statements

### For the year ended 5 April 2025

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#### 1 Accounting policies

##### Charity information

Stockdales of Sale, Altrincham & District Ltd is a private company, limited by guarantee and registered in England & Wales. The company's registered number is 01392344 and its registered office is 34 Harboro Road, Sale, Greater Manchester, M33 5AH.

The company has a charitable status and the registered charity number is 509053. It is regulated by the charity commission since registration on 30 September 1980.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include fixed asset investments at fair value. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

##### 1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# Stockdales of Sale, Altrincham & District Ltd

## Notes to the financial statements (continued)

### For the year ended 5 April 2025

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#### 1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Straight line over 50 years
Fixtures and fittings	20% of cost
Computers	20% of cost
Motor vehicles	20% of cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.8 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

# Stockdales of Sale, Altrincham & District Ltd

## Notes to the financial statements (continued)

### For the year ended 5 April 2025

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#### 1 Accounting policies

(Continued)

##### 1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.11 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

##### 1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

# Stockdales of Sale, Altrincham & District Ltd

## Notes to the financial statements (continued)

### For the year ended 5 April 2025

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make estimates and judgements. The estimates are based on historical experiences and other relevant factors. Actual results may differ from these estimates.

The estimates are continually evaluated. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are outlined below:-

Estimating the useful economic life of an asset and the anticipated residual value in calculating an appropriate depreciation charge. Determine whether there are any indicators of impairment of the company's tangible assets.

In categorising leases as finance or operating leases, the trustees make judgements as to whether significant risks and rewards of ownership have transferred to the charity as lessee.

#### 3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	133,158	126,540	259,698	118,191	136,367	254,558
Legacies	35,000	-	35,000	90,000	-	90,000
	<u>168,158</u>	<u>126,540</u>	<u>294,698</u>	<u>208,191</u>	<u>136,367</u>	<u>344,558</u>
	<u><u>168,158</u></u>	<u><u>126,540</u></u>	<u><u>294,698</u></u>	<u><u>208,191</u></u>	<u><u>136,367</u></u>	<u><u>344,558</u></u>

#### 4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Charitable activities</b>		
Contracted care income	4,551,393	4,069,868
Community service income	460,948	326,782
Mobility allowance	86,558	73,968
	<u>5,098,899</u>	<u>4,470,618</u>
	<u><u>5,098,899</u></u>	<u><u>4,470,618</u></u>

# Stockdales of Sale, Altrincham & District Ltd

## Notes to the financial statements (continued)

For the year ended 5 April 2025

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### 5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	72,565	72,537

### 6 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Net gain on disposal of tangible fixed assets	-	150

### 7 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Fundraising and publicity</b>		
Other fundraising costs	33,402	46,061
Staff costs	69,347	67,142
	<u>102,749</u>	<u>113,203</u>

# Stockdales of Sale, Altrincham & District Ltd

## Notes to the financial statements (continued)

For the year ended 5 April 2025

### 8 Expenditure on charitable activities

	Total Funds 2025 £	Total Funds 2024 £
<b>Direct costs</b>		
Staff costs	3,967,567	3,885,373
Depreciation and impairment	131,626	116,173
Establishment costs	889,117	877,318
Vehicle and travel costs	36,154	33,233
Holidays and trips	29,129	31,068
	<u>5,053,593</u>	<u>4,943,165</u>
<b>Share of support and governance costs (see note 9)</b>		
Support	7,236	8,846
	<u>5,060,829</u>	<u>4,952,011</u>
<b>Analysis by fund</b>		
Unrestricted funds	4,929,001	4,875,580
Restricted funds	131,828	76,431
	<u>5,060,829</u>	<u>4,952,011</u>

### 9 Support costs allocated to activities

	2025 £	2024 £
Governance costs	7,236	8,846
	<u>7,236</u>	<u>8,846</u>
<b>Analysed between:</b>		
Total Funds	7,236	8,846
	<u>7,236</u>	<u>8,846</u>

### 10 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	7,200	7,200
Depreciation of owned tangible fixed assets	131,626	116,173
Loss/(profit) on disposal of tangible fixed assets	-	(150)
	<u>138,826</u>	<u>123,523</u>

### 11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

# Stockdales of Sale, Altrincham & District Ltd

## Notes to the financial statements (continued)

### For the year ended 5 April 2025

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#### 12 Employees

The average monthly number of employees during the year was:

	<b>2025</b>	<b>2024</b>
	<b>Number</b>	<b>Number</b>
Administration and support	137	138

#### Employment costs

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	4,036,914	3,952,515

The number of employees whose annual remuneration was more than £60,000 is as follows:

	<b>2025</b>	<b>2024</b>
	<b>Number</b>	<b>Number</b>
£110,001 - £120,000	1	1

#### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Aggregate compensation	273,436	351,520

#### 13 Gains and losses on investments

	<b>Unrestricted</b>	<b>Unrestricted</b>
	<b>funds</b>	<b>funds</b>
	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Gains/(losses) arising on:		
Revaluation of investments	28,225	21,830

#### 14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# Stockdales of Sale, Altrincham & District Ltd

## Notes to the financial statements (continued)

### For the year ended 5 April 2025

#### 15 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£	£
<b>Cost or valuation</b>					
At 6 April 2024	4,300,000	46,004	359,633	190,451	4,896,088
Additions	-	13,012	-	-	13,012
At 5 April 2025	4,300,000	59,016	359,633	190,451	4,909,100
<b>Depreciation and impairment</b>					
At 6 April 2024	-	18,408	359,633	140,181	518,222
Depreciation charged in the year	104,167	11,806	-	15,653	131,626
At 5 April 2025	104,167	30,214	359,633	155,834	649,848
<b>Carrying amount</b>					
At 5 April 2025	4,195,833	28,802	-	34,617	4,259,252
At 5 April 2024	4,300,000	27,596	-	50,270	4,377,866

Included in cost or valuation of land and buildings is freehold land of £649,000 (2024: £649,000) which is not depreciated.

A full professional valuation was carried out in July 2024 of the freehold properties that were owned at that date by Gascoigne Halman, at market value as defined in the RICS Appraisal and Valuation Standards sixth edition.

The historic cost of the properties is £3,333,006 (2024: £3,333,006).

# Stockdales of Sale, Altrincham & District Ltd

## Notes to the financial statements (continued)

### For the year ended 5 April 2025

#### 16 Fixed asset investments

	<b>Listed investments £</b>
<b>Cost or valuation</b>	
At 6 April 2024	1,499,457
Additions	31,162
Valuation changes	28,225
	<hr/>
At 5 April 2025	1,558,844
	<hr/>
<b>Carrying amount</b>	
At 05 April 2025	1,558,844
	<hr/> <hr/>
At 05 April 2024	1,499,457
	<hr/> <hr/>

#### 17 Stocks

	<b>2025 £</b>	<b>2024 £</b>
Stocks	5,800	5,800
	<hr/> <hr/>	<hr/> <hr/>

#### 18 Debtors

	<b>2025 £</b>	<b>2024 £</b>
<b>Amounts falling due within one year:</b>		
Trade debtors	91,871	49,368
Other debtors	11,034	9,430
Prepayments and accrued income	85,719	103,599
	<hr/>	<hr/>
	188,624	162,397
	<hr/> <hr/>	<hr/> <hr/>

#### 19 Creditors: amounts falling due within one year

	<b>2025 £</b>	<b>2024 £</b>
Other taxation and social security	62,490	59,549
Trade creditors	50,717	100,056
Other creditors	49,904	157,963
Accruals and deferred income	55,696	57,972
	<hr/>	<hr/>
	218,807	375,540
	<hr/> <hr/>	<hr/> <hr/>

# Stockdales of Sale, Altrincham & District Ltd

## Notes to the financial statements (continued)

### For the year ended 5 April 2025

#### 20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 6 April 2024	Incoming resources	Resources expended	Transfers	At 5 April 2025
	£	£	£	£	£
	-	-	-	-	-
Equipment	1,000	32,638	(32,638)	-	1,000
Community services	1,600	75,000	(69,107)	-	7,493
Dreamdays	494	-	-	-	494
Garden	447	2	(449)	-	-
Stockies Juniors	10,827	18,850	(29,584)	-	93
Holiday	-	50	(50)	-	-
Vehicles	2,500	-	-	-	2,500
	<u>16,868</u>	<u>126,540</u>	<u>(131,828)</u>	<u>-</u>	<u>11,580</u>

Previous year:	At 6 April 2023	Incoming resources	Resources expended	Transfers	At 5 April 2024
	£	£	£	£	£
Equipment	-	7,720	(7,740)	1,020	1,000
Community services	6,854	27,888	(33,142)	-	1,600
Dreamdays	1,782	-	(1,288)	-	494
Garden	18,119	75,700	(6,529)	(86,843)	447
Stockies Juniors	15,035	22,559	(26,767)	-	10,827
Holidays	965	-	(965)	-	-
Vehicles	-	2,500	-	-	2,500
	<u>42,755</u>	<u>136,367</u>	<u>(76,431)</u>	<u>(85,823)</u>	<u>16,868</u>

#### 21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 6 April 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 5 April 2025
	£	£	£	£	£	£
General funds	4,785,821	5,339,622	(5,031,750)	51,036	28,225	5,172,954
Revaluation reserve	1,837,298	-	-	(51,036)	-	1,786,262
	<u>6,623,119</u>	<u>5,339,622</u>	<u>(5,031,750)</u>	<u>51,036</u>	<u>28,225</u>	<u>6,959,216</u>

# Stockdales of Sale, Altrincham & District Ltd

## Notes to the financial statements (continued)

### For the year ended 5 April 2025

#### 21 Unrestricted funds

(Continued)

Previous year:	At 6 April 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 5 April 2024
	£	£	£	£	£	£
General funds	4,882,262	4,751,496	(4,988,783)	119,016	21,830	4,785,821
Revaluation reserve	1,228,155	-	-	(33,193)	642,336	1,837,298

#### 22 Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Total 2025
	£	£	£
<b>At 5 April 2025:</b>			
Tangible assets	4,259,252	-	4,259,252
Investments	1,558,844	-	1,558,844
Current assets/(liabilities)	1,141,120	11,580	1,152,700
	<u>6,959,216</u>	<u>11,580</u>	<u>6,970,796</u>
<b>At 5 April 2024:</b>			
Tangible assets	4,377,866	-	4,377,866
Investments	1,499,457	-	1,499,457
Current assets/(liabilities)	745,796	16,868	762,664
	<u>6,623,119</u>	<u>16,868</u>	<u>6,639,987</u>

#### 23 Revaluation reserve

The revaluation reserve of £1,786,262 (2024: £1,837,298) relates to the revaluation of freehold properties as set out in note 15. Revaluation gain in 2025 was £nil (2024: £643,336) and was reduced by depreciation related to the revaluation of £51,036 (2024: £33,193).

#### 24 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

# Stockdales of Sale, Altrincham & District Ltd

## Notes to the financial statements (continued)

For the year ended 5 April 2025

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<b>25 Cash generated from/(absorbed by) operations</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Surplus/(deficit) for the year	330,809	(155,521)
<b>Adjustments for:</b>		
Investment income recognised in statement of financial activities	(72,565)	(72,537)
Gain on disposal of tangible fixed assets	-	(150)
Fair value gains and losses on investments	(28,225)	(21,830)
Depreciation and impairment of tangible fixed assets	131,626	116,173
<b>Movements in working capital:</b>		
(Increase) in debtors	(26,227)	(37,779)
(Decrease)/increase in creditors	(156,733)	74,692
<b>Cash generated from/(absorbed by) operations</b>	<u>178,685</u>	<u>(96,952)</u>

## 26 Analysis of changes in net funds

The Charity had no material debt during the year.