

REGISTERED COMPANY NUMBER: 01392344 (England and Wales)
REGISTERED CHARITY NUMBER: 509053

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024
(AS PREPARED TO 31 MARCH 2024)**

FOR

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**



DJH Audit Limited
Accountants
Statutory Auditors
The Exchange
5 Bank Street
Bury
BL9 0DN

Vision, Mission and Values

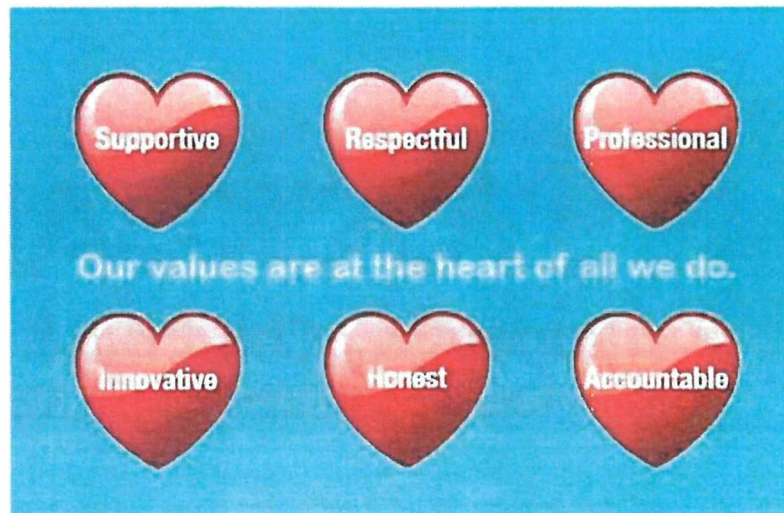
Our Vision

Our vision is to provide enduring support for children, young people and adults with learning disabilities. To offer opportunities, excitement and new experiences that help people to live a life as full, dignified and diverse as possible. A place where they can make their mark on the world and be valued as full and equal members of society.

Our Mission

We will encourage people to lead full, stimulating and happy lives and provide opportunities to develop skills and broaden their experiences. We will treat each person individually, taking account of their unique needs, desires and wishes.

Our Values



**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

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FOR THE YEAR ENDED 5 APRIL 2024**

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**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**REPORT OF THE CHAIR
FOR THE YEAR ENDED 5 APRIL 2024**

It never ceases to amaze me how quickly time flies by as I sit down to reflect and report on the key events of the year. Now in its 71st year Stockdales continues to fulfil its fundamental objective and that of course is to offer support to adults, young people and children with learning disabilities both locally and throughout the region

This report will highlight our achievements, challenges and plans moving forward. Whilst we achieved most of our planned objectives by improving the infrastructure of our residential houses by completing extension and improvement works in two properties, investing in and adding to, our organizational structure, the year also brought about many challenges.

Financially, we experienced one of the most difficult years for some time and the key performance factors are detailed within this report together with the year-end accounts. As a result of various reasons beyond our control the main contributing factor to the outcome was the fact that we had up to three vacancies within our homes and in an unprecedented year we were unable to fill them in the normal time frame that it has historically taken.

In positive news the anticipated result for the year at one point was looking very concerning and it is only for the tough decisions the board had to take, along with the forward thinking of the CEO and the senior team that we thankfully were able to mitigate the situation.

I am pleased to report at the time of writing that we now have full occupancy and a robust plan in place to try and ensure we have some continuity in dealing with vacancies.

Although we receive funding for the 'care elements' of some of the services we provide (from local authorities), we continue to be subject to significant financial pressure. The health and social care sector is hard-pressed at this time. The global economic situation looks to remain challenging for the foreseeable future; we are faced with balancing rising costs, increased regulatory requirements, administrative burdens and limited income increases, however, through careful assessment and planning, the board is confident we have everything in place to deal with all the challenges that come our way and moreover continue to improve and develop our service.

All our homes and services continue to be friendly, vibrant places where everyone lives happy lives and has opportunities to grow and thrive. Within Community Services we continue to help and support a wider reach supporting many people and their families throughout the Northwest.

Of course, all of this would not be possible without our fantastic staff teams under the inspirational leadership of Emma Morris, our Chief Executive, and her senior team. I continue to be inspired by your dedication and commitment and for this I thank you all. on behalf of everyone.

We are delighted to continue to receive support from our wonderful supporters and donors, I would like to thank you for your continued kindness. Due to this generosity, we can enhance the experiences of all those we care for in such unique surroundings, ensuring they enjoy the same opportunities as their peers.

Finally, I would like to show my thanks and appreciation to my fellow trustees who work extremely hard behind the scenes; despite their own busy schedules, they find time to commit to overseeing the management of Stockdales, supporting me to ensure we continue to thrive and plan to protect the future of the organisation.

We look forward to another successful year and completing some of our planned projects, and I am confident Stockdales will continue positively impacting the lives of many deserving people.



Nigel P Mather
Chair of the Trustees

Date

04/11/2024

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD (REGISTERED NUMBER: 01392344)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 5 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of Stockdales continues to be the charitable provision of person-centered care and support for the welfare of children and people with severe learning disabilities and complex health needs living in the Northwest. We review our aims, objectives, and activities throughout the year to ensure we remain focused on our stated purposes.

Our Purposes and Activities

Since the charity was founded in 1953, we have supported children and adults with learning disabilities throughout the North West. Stockdales provides opportunities, excitement and new experiences that enable people to live a life as full, dignified and diverse as possible, a place where they can make their mark in the world and be valued as full and equal members of society.

We encourage people to lead full, stimulating and challenging lives and provide openings and opportunities to develop skills and broaden their experiences. We treat each person individually, considering their unique needs, desires and wishes.

In all that we do, we aim to be:

Supportive, Respectful, Professional, Innovative, Honest, Accountable

Public benefit

The Trustees have reviewed the Charity Commission's guidance on public benefit, as outlined in Section 17 of the Charities Act 2011. They are confident that by achieving our objectives to provide person-centred care and support for individuals with learning and physical disabilities, we are delivering a clear public benefit.

While our services primarily focus on individuals in the Northwest, we occasionally extend support to service users from other regions under special circumstances. Currently, our residential accommodation supports up to 31 full-time residents. However, our broader impact is achieved through a wide range of Community Services, including the Life Skills Activity Programme, Domiciliary & Home Care Support, Social Clubs, and Stockies, our children's club. Additionally, the Stockdales Dream Days initiative further expands our reach by offering unique and memorable experiences for individuals and their families.

Stockdales places great emphasis on building strong relationships and engaging actively with local communities for mutual benefit. Although our residential services are limited to 31 individuals, our impact is significantly amplified through our comprehensive Community Services.

Our services are primarily funded by Local Authorities and Health Authorities, either directly or through individuals' personal budgets. These provisions are further strengthened by additional resources generated through our fundraising activities.

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2024**

OBJECTIVES AND ACTIVITIES

Key Areas of Operation/ Our Services

Stockdales operates through two core areas: Residential Services and Community Services, both dedicated to supporting individuals who need extra help to achieve fulfilment and happiness in their lives. Residential Services provides care and support for 31 individuals, along with their families and extended networks. Community Services includes Life Skills, Domiciliary Services, and Social Clubs, all working together to help a wider group of people thrive in the community.

Historically and financially, Residential Services have been central to our work. 93% of our care income comes from the provision of comprehensive residential care to individuals with learning disabilities and complex health needs across five houses. In comparison, Community Services account for around 7% of our care income but reach up to 200 individuals and families.

Community Services includes our Life Skills activity programme, Domiciliary Home Care Support, and Social Clubs. Life Skills provides a dynamic and evolving range of activities and events, while Home Care Support assists individuals in their homes and offers access to community-based activities. Together, these services empower individuals with learning disabilities to expand their skills, knowledge, and experiences, enabling them to embrace the challenges and rewards of daily life.

Our social support offers include Stockies, a vibrant children's club for ages 5-16, and a social club for older people. Stockies provides a safe and supportive environment where children can play, make friends, and take part in activities like music, dance, crafts, cooking, drama, and more. Due to high demand, we have expanded the number of available places and will continue to explore increasing the number of days.

Our Social Club allows people to maintain lifelong friendships and make new friendships in a safe and supportive environment. The activities are led by the members, and there is a high demand for places.

Both Stockies and our Social Club rely fully on fundraised income supported by charitable trusts, individual donations, businesses, and community groups.

The Dream Days project is a unique initiative that grants 'wishes' to children, young people, and adults with learning disabilities, offering them unforgettable, standout experiences. Dream Days also provide a chance for families to reconnect, allowing parents to step back from caregiving and enjoy quality time with their loved ones, as support for the entire family is included. This year due to economic and staffing challenges, the initiative was paused to focus resources on established activities with a wider reach.

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2024**

STRATEGIC REPORT

Achievement and performance

In the 12 months since our last Report and Accounts, Stockdales has continued to deliver high-quality services across all care provisions. The health and social care sector remains under significant pressure nationally, presenting challenges in all areas of the business. Nevertheless, Stockdales strives to remain flexible and responsive to this uncertain and demanding operating environment.

The majority of our care income is sourced from local and health authority funding, where increasing pressure exists to ensure fees match the rising costs, particularly in residential services. This reporting period ended with two vacancies, adding further strain on resources. While previous vacancies were filled, new ones arose due to end-of-life circumstances and the need for hospital or nursing care. Despite strong demand for placements, securing funding has been challenging, with delays from placing authorities and lengthy assessment processes contributing to fee shortfalls.

In our community services, increasing capacity is closely tied to team size. By introducing a new activity assistant role, aimed at attracting flexible workers, we have seen a rise in attendee numbers. Additionally, relocating Stockies has expanded our resources and capacity, allowing us to serve more individuals and extend our impact.

Our financial operations have improved continuously, with additional staffing to boost capacity. We have also enhanced our administrative systems, refined stakeholder communication, renegotiated supplier contracts, and prioritized more efficient working practices.

Our staff teams are our most valuable asset. Their passion and expertise in handling complex roles is commendable. However, the volatility in the care sector, along with legislative changes and rising costs, has added significant pressure, especially on recruitment. The ongoing economic challenges further exacerbate these difficulties.

To address recruitment, we have focused on bolstering our efforts, including additional support personnel, refreshed training practices, and updated recruitment documentation. Leveraging regional and local recruitment initiatives, along with social media and online platforms, has proven effective, while our employee referral scheme continues to yield excellent candidates. Despite these efforts, staffing vacancies remain a concern and present a continued risk. To mitigate this, we have strengthened our partnership with a recruitment agency to cover gaps, ensuring safe and continuous care, though we aim to reduce reliance on this over time.

To improve staff retention and position ourselves as an employer of choice, we are committed to our enhanced employment offer with a range of workplace benefits in place. These include a cashback health care plan, group life insurance, prize draws, and an open approach to managing working hours and rota planning.

After careful planning and investment, we launched a bespoke Leadership and Management Development programme for all team members. This programme is designed to build key competencies such as strategic thinking, effective communication, decision-making, and team management, complementing our Care Practitioner pathway.

We have continued to refine our business and risk assessment processes, particularly in response to the economic downturn, cost-of-living crisis, and vacancy pressures in residential services. By focusing on delivering value for money and maintaining strong stakeholder relationships, we have reviewed our comprehensive business continuity plan and are well-positioned to tackle future challenges.

Looking ahead, Stockdales remains confident in our future, with a clear focus on expanding and developing community services while maintaining high standards in our residential care. We are mindful of the challenges presented by the current economic climate, but our thoughtful and strategic approach will serve us well in the coming years.

Priorities & Plans

Overall:

- Ensure Stockdales operates efficiently and maintains financial stability.
 - Complete best-value reviews of all services and monitor expenditures.
 - Increase attendee numbers across community services, reaching more individuals and families.
-

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2024**

- Achieve and sustain full occupancy in residential services.
- Continue to develop administrative and business support roles to meet regulatory and operational needs.
- Enhance senior leadership coverage and expertise across all care services.

Team:

- Stabilize recruitment efforts while focusing on retention, training, and development.
- Continue improving the employment offer where possible.
- Prioritize the mental health and well-being of our teams.
- Align the employment offer with salary increases and introduce more targeted staff benefits.
- Fully embed the Leadership & Development programme, focusing on continuous improvement at all levels.

Services:

- Continue delivering excellent care and support standards.
- Progress plans to secure permanent, dedicated space for community services.
- Extend the social club by introducing a new group for younger adults, aged 16 and older, complementing our existing group for those aged 30 and above.
- Expand the reach of Stockies Children's Club by offering more places.
- Invest in building upgrades to enhance the environments and standards for those we support.
- Following consultations with families and older children, explore additional social offerings to further extend our services.

Risk Management

Trustees are responsible for managing the risk faced by the Charity and treat risk management as a priority. Risk awareness is emphasised at all levels of the organisation. Risks are identified, assessed, and controls are applied throughout the year by senior management and staff employed by the Charity.

The Trustees regularly review the charity's major strategic, business, and operational risks. The principal risks and uncertainties identified include a major incident, service user vacancies, staff recruitment and retention, loss of income, succession, any changes in regulation, fraud, pandemic and systems failure. Operational processes and procedures are in place to manage and mitigate these risks alongside a detailed Business continuity plan.

Future plans

The Board, the CEO and the Senior Management team meet twice yearly for planning meetings. Specifically, to consider movements in demand, requests for other services and other development opportunities, which will likely bring Stockdales services to the broadest number of users.

Employment

Attracting and retaining appropriately qualified staff is a key challenge and essential to ensuring quality services. This situation is not unique to Stockdales and is a national health and social care sector priority. Employment strategies have been reviewed to improve employee engagement, rewards and retention. We ensured that remuneration for all teams remained competitive and met our objective of matching or exceeding the Real Living Wage.

Our innovative and resourceful recruitment strategy uses online recruitment boards, social media, face-to-face events, and employee referral schemes. Recruitment is value-based and reflects the needs and aspirations of the people we support. We have increased the number of recruitment team personnel, increasing our engagement and chance of success.

We are aware of the continued increased cost of living crisis and its effect on our workforce. We continue to invest in workforce management systems and software employment programs to support our teams and promote emotional and financial well-being. People have easy access to their payroll information, an online holiday booking system, access to their wages and salary in real-time, a health cashback plan and are enrolled in a group life insurance policy.

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2024**

Stockdales places considerable value on the involvement of its employees and has continued to keep them informed on matters affecting them as employees and the various factors affecting the charity's performance. Information is shared via formal and informal meetings, monthly team briefings, internal publications and the annual review. We have standard accreditation with Investors in People and have made good progress with our action plan. Senior managers and trustees visit services to meet with staff, the people we support and their families, and attend social and community events where appropriate.

Workforce Development

Stockdales is committed to providing comprehensive learning, development, and training opportunities for all team members, ensuring we meet our contractual and legal obligations to support the complex needs of our service users. We aim to offer clear career pathways through a dedicated and structured development program.

After a period of consultation, we launched a bespoke Leadership and Management Development programme for all team members across all business areas. This programme builds key competencies such as strategic thinking, effective communication, decision-making, and team management and leadership.

We continue to develop our Care Practitioner pathway with opportunities for all care team members to extend their skills, building a professional workforce focused on improvement and development.

We also prioritise the development of team members in non-care roles, including finance, fundraising, recruitment, operations, and administration. These teams are provided with relevant training and development opportunities to support their professional growth.

We offer a blended learning approach to accommodate different learning styles and needs, including online courses, virtual training, and classroom-based sessions. In addition to sourcing specialized external resources, we partner with local and national training consortiums. We also offer professional qualifications in Health & Social Care and Leadership and Management, with a strong take-up and success rate. Role-specific qualifications to further equip our colleagues with the skills and knowledge needed to excel in their roles.

Fundraising

Fundraising is a crucial component of Stockdales financial sustainability. All funds raised directly support the expansion and development of our services and cover day-to-day expenses.

Our Fundraising Manager oversees a well-established strategy, and recent role realignments within the team, along with a more diverse skill set and focus, have proven highly beneficial.

Stockdales is registered with the Fundraising Regulator and is committed to conducting fundraising in a legal, transparent, honest, and respectful manner, in full compliance with the Code of Fundraising Practice. We prioritize the protection of vulnerable individuals and the general public in all our fundraising activities and are pleased to report that we received no complaints about these activities during the year.

We do not engage with any external individuals, groups, or companies of professional fundraisers for our routine fundraising efforts.

Our approach to fundraising involves close collaboration with supporters and donors to ensure we engage effectively, utilizing both current digital platforms and traditional methods. Income is generated from a wide range of sources, including charitable trusts, businesses, local communities, individuals, and events.

This year, our fundraising efforts raised £136,367 for specific projects (2023: £129,857). As of year-end, £16,868 (2023: £42,755) remained earmarked for these ongoing projects.

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**REPORT OF THE TRUSTEES
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Our Supporters

We employ a variety of proven and innovative strategies to engage with and retain our supporters. Through proactive communication-via phone, email, and face-to-face meetings-we maintain strong connections and regularly express our gratitude for their support. Our goal is to nurture these relationships, encouraging supporters to become passionate ambassadors who champion Stockdales' mission.

For those who opt to receive updates, we distribute newsletters that keep them informed about the latest news, events, and inspiring stories from across the charity.

We maintain a robust online presence and are active on social media platforms, investing significant effort into creating engaging content and sharing inspirational stories that highlight the impact of our work.

For individuals who participate in our fundraising events, we foster lasting relationships through regular phone calls, personal invitations to visit our services, and opportunities to meet the families and beneficiaries their efforts support.

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2024**

STRATEGIC REPORT

Financial review

Financial and risk management objectives and policies

The 2022/23 financial year posed significant challenges for the health and social care sector, and Stockdales was not immune. Our overall financial position dropped further in 2023/24, moving from a net deficit of £102k in 2023 to a £155k net deficit in 2024. Several factors contributed to this outcome, with the most impactful being decreased occupancy levels. Recruitment challenges persist across the sector, and Stockdales worked closely with an established agency partner to fill staffing gaps, leading to increased operational costs.

Fee settlements varied during the year and were insufficient to cover the rising costs of care provision fully. The broader economic climate, particularly the increased cost of living, also significantly impacted our financial results. Notable increases in energy bills, food prices, transport, and other daily expenses contributed to the strain. Efforts are ongoing to improve staffing levels and drive occupancy by reviewing service models to enhance efficiency.

Despite these challenges, Stockdales maintained a positive cash flow by year-end, with cash balances, including investments, totaling £2,469k.

Legacies

In 2023/24, Stockdales benefited from generous bequests. We received £75,000 from the estate of Mr. Raymond Paul West £15,000 from David F. Edge. We are deeply grateful to have been remembered in their wills and for their contributions to our ongoing mission.

Investment Policy

The Trustees continue to prioritise maximising returns on available reserves while maintaining secure, liquid, and high-yielding investments. Our investments are managed through M&G Investments, where a blend of Charibonds and the Multi-Asset Fund provides solid returns. In 2022/23, additional investments were made in the Multi-Asset Fund to enhance the return on our free reserves.

For the 2023/24 financial year, our investments reflected an unrealised gain of £22k, a significant improvement compared to the £53k loss in 2022/23, highlighting the strong performance of the M&G long-term portfolio.

Reserves Policy

Stockdales adopts a risk-based approach to managing its financial reserves, aiming to balance financial prudence with continued investment in services. Ensuring long-term financial sustainability remains a key focus of the charity's risk management strategy. The Trustees and Executive Team regularly review the main risks, including the reserves policy, as part of their ongoing procedures.

Key risks include income generation (including fundraising), maintaining consistent service delivery, unforeseen operational cost pressures, delayed payments, unplanned capital requirements, and broader economic factors.

Throughout the year, Stockdales maintained unrestricted reserves at a level equivalent to approximately six months of expenditure. This approach ensures financial stability and the ability to respond to unforeseen challenges.

Recognising the potential shortfall in fundraising to meet all desired project goals, the Trustees set aside £734,880 in 2023 from unrestricted funds as a contingency. This policy is regularly reviewed, and once specific projects are completed or additional funds are secured, any unused designated funds are returned to the unrestricted pool. For the 2024/25 year, the designated sum has been adjusted to £521,000.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**STOCKDALES OF SALE, ALTRINCHAM
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Stockdales is a Charity registered with the Charity Commission and a company limited by guarantee governed by its Articles of Association, updated in 2022. The update reflects all areas of the organisation's work and a modern charity governance model.

The Trustees control Stockdales operations. Trustees meet monthly and are familiar with the practical and operational work of the charity. The Trustees maintain a balance of skills, qualifications, and experience to ensure that the Charity and its property are managed efficiently and knowledgeably. Trustees are from professional, care and business backgrounds and aligned to the charity's ethos and work.

All Trustees give their time voluntarily and receive no benefits from the charity. The Trustees who served during the period were as follows:

Anthony Gresty
Deborah Leigh
Nigel P Mather
Robin D Proctor
Steve J Adams

Trustees ensure that they are fully acquainted with all the latest business and charity governance requirements. They develop and source appropriate formal training to keep up with changing practices and standards.

New trustee recruits to the board are invited to "shadow" existing trustees and encouraged to attend board meetings before accepting nomination to familiarise themselves with the Charity's aims, objectives, and working methods.

The Trustees plan succession for both Trustees and key operational staff, which is reviewed at Trustee Meetings. Much supplementary work ensures that the board & entire Executive Management team grows in size and ability in line with operational requirements and that comprehensive risk assessment associated with the increasing size and responsibilities is routine.

Operations and Key Management Personnel

The Board of Trustees appoints a full-time Chief Executive responsible for the charity's day-to-day management within the policies, strategy, and financial controls approved by the Trustees. The Chief Executive is supported by two assistant CEOs, a Finance Manager, two Heads of Care covering Residential and Community Services, respectively, and a skilled business and operations team.

An annual benchmarking exercise is undertaken to ascertain remuneration payable, including for key management personnel, to ensure that salaries are competitive and in line with comparable roles and services of equivalent complexity. Salary levels are maintained at competitive levels to attract and keep the best.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
01392344 (England and Wales)

Registered Charity number
509053

Registered office
34 Harboro Road
Sale
Greater Manchester
M33 5AH

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD (REGISTERED NUMBER: 01392344)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2024**

Trustees

A Gresty
D Leigh (resigned 20.8.24)
N P Mather
R D Proctor
S J Adams

The above trustees are also directors of the company.

Company Secretary

A Gresty

Auditors

DJH Audit Limited
Accountants
Statutory Auditors
The Exchange
5 Bank Street
Bury
BL9 0DN

Solicitors

Nicholls
228a Stockport Road
Timperley
Cheshire
WA15 7UN

Bankers

Co-operative Bank
1 Balloon Street
Manchester
M4 4BE

Barclays Bank
1 Bridge Street
Stockport
Cheshire
SK1 1XU

Investment manager

M&G Investment Management Limited
Laurence Pountney Hill
London
EC4R 0HH

**STOCKDALES OF SALE, ALTRINCHAM
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2024**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Stockdales of Sale, Altrincham & District Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for the strategic direction of the organisation and have overall responsibility for the charity

Remuneration of the Chief Executive is determined by the Trustees

Trustees ensure that the charity adheres to the policies and procedures laid down by the Charities Commission and the Care Quality Commission

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
state whether applicable accounting standards have been followed, subject to any material departures disclosed
- and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the
- charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit
- information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, DJH Audit Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on04.11.2024..... and signed on the board's behalf by:



.....
N P Mather - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD (REGISTERED NUMBER: 01392344)**

Opinion

We have audited the financial statements of Stockdales of Sale, Altrincham & District Ltd (the 'charitable company') for the year ended 5 April 2024 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 5 April 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD (REGISTERED NUMBER: 01392344)**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of our planning process:

- We enquired of management the systems and controls the charity has in place, the areas of the financial statements that are mostly susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. The charity did not inform us of any known, suspected or alleged fraud.
- We obtained an understanding of the legal and regulatory frameworks applicable to the charity. We determined that the following were most relevant: Charities SORP (FRS 102), Care Quality Commission (Registration) Regulations 2009 and Companies Act 2006.
- We considered the incentives and opportunities that exist in the charity, including the extent of management bias, which present a potential for irregularities and fraud to be perpetuated, and tailored our risk assessment accordingly.
- Using our knowledge of the charity, together with the discussions held with the charity at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD (REGISTERED NUMBER: 01392344)**

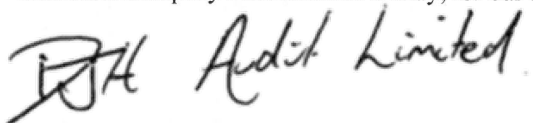
The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

- Identifying and testing journal entries, in particular those that were significant and unusual.
- Reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- Reviewing and challenging the assumptions and judgements used by management in their significant accounting estimates, in particular in relation to estimating the useful economic life of an asset and in categorising leases as finance or operating leases.
- Assessing the extent of compliance, or lack of, with the relevant laws and regulations in particular those that are central to the entities ability to continue in operation.
- Testing key revenue lines for evidence of management bias.
- Obtaining third-party confirmation of material bank balances.
- Documenting and verifying all significant related party balances and transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Richard Askey (Senior Statutory Auditor)
for and on behalf of DJH Audit Limited
Accountants
Statutory Auditors
The Exchange
5 Bank Street
Bury
BL9 0DN

Date: 4 November 2024

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	208,191	136,367	344,558	247,945
Charitable activities	4				
Charitable activities		4,470,618	-	4,470,618	4,037,438
Other income	5	72,687	-	72,687	47,447
Total		<u>4,751,496</u>	<u>136,367</u>	<u>4,887,863</u>	<u>4,332,830</u>
EXPENDITURE ON					
Raising funds	6	113,203	-	113,203	116,033
Charitable activities	7				
Payroll costs		3,865,958	19,414	3,885,372	3,183,967
Establishment costs		820,301	57,018	877,319	929,409
Depreciation and asset disposals		116,173	-	116,173	104,158
Vehicle and travel costs		33,233	-	33,233	31,746
Holidays and trips		31,068	-	31,068	1,152
Governance costs		8,846	-	8,846	15,059
Total		<u>4,988,782</u>	<u>76,432</u>	<u>5,065,214</u>	<u>4,381,524</u>
Net gains/(losses) on investments		21,830	-	21,830	(53,513)
NET INCOME/(EXPENDITURE)		(215,456)	59,935	(155,521)	(102,207)
Transfers between funds	18	85,823	(85,823)	-	-
Other recognised gains/losses:					
Gains/(losses) on revaluation of fixed assets		642,336	-	642,336	-
Net movement in funds		512,703	(25,888)	486,815	(102,207)
RECONCILIATION OF FUNDS					
Total funds brought forward		6,110,417	42,755	6,153,172	6,255,379
TOTAL FUNDS CARRIED FORWARD		<u>6,623,120</u>	<u>16,867</u>	<u>6,639,987</u>	<u>6,153,172</u>

The notes form part of these financial statements

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD (REGISTERED NUMBER: 01392344)**

**STATEMENT OF FINANCIAL POSITION
5 APRIL 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Property, plant & equipment	13	4,377,866	-	4,377,866	3,514,237
Investments	14	<u>1,499,457</u>	-	<u>1,499,457</u>	<u>1,477,627</u>
		5,877,323	-	5,877,323	4,991,864
CURRENT ASSETS					
Inventories	15	5,800	-	5,800	5,800
Debtors	16	162,397	-	162,397	124,618
Cash at bank and in hand		<u>953,139</u>	<u>16,868</u>	<u>970,007</u>	<u>1,331,738</u>
		1,121,336	16,868	1,138,204	1,462,156
CREDITORS					
Amounts falling due within one year	17	(375,540)	-	(375,540)	(300,848)
NET CURRENT ASSETS		<u>746,796</u>	<u>16,868</u>	<u>762,664</u>	<u>1,161,308</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>6,623,119</u>	<u>16,868</u>	<u>6,639,987</u>	<u>6,153,172</u>
NET ASSETS					
		<u>6,623,119</u>	<u>16,868</u>	<u>6,639,987</u>	<u>6,153,172</u>
FUNDS					
Unrestricted funds	18			6,623,119	6,110,417
Restricted funds				<u>16,868</u>	<u>42,755</u>
TOTAL FUNDS				<u>6,639,987</u>	<u>6,153,172</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 04.11.2024 and were signed on its behalf by:



.....
N P Mather - Trustee

The notes form part of these financial statements

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 5 APRIL 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(96,952)</u>	<u>218,211</u>
Net cash (used in)/provided by operating activities		<u>(96,952)</u>	<u>218,211</u>
Cash flows from investing activities			
Purchase of property, plant & equipment		(337,466)	(61,620)
Purchase of fixed asset investments		-	(400,000)
Sale of tangible fixed assets		150	-
Dividends and interest received		<u>72,537</u>	<u>47,447</u>
Net cash used in investing activities		<u>(264,779)</u>	<u>(414,173)</u>
Change in cash and cash equivalents in the reporting period			
		(361,731)	(195,962)
Cash and cash equivalents at the beginning of the reporting period		<u>1,331,738</u>	<u>1,527,700</u>
Cash and cash equivalents at the end of the reporting period		<u>970,007</u>	<u>1,331,738</u>

The notes form part of these financial statements

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 5 APRIL 2024**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	486,815	(102,207)
Adjustments for:		
Depreciation charges	116,173	104,158
(Gain)/losses on investments	(664,166)	53,513
Profit on disposal of fixed assets	(150)	-
Dividends and interest received	(72,537)	(47,447)
(Increase)/decrease in debtors	(37,779)	116,033
Increase in creditors	<u>74,692</u>	<u>94,161</u>
Net cash (used in)/provided by operations	<u>(96,952)</u>	<u>218,211</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 6.4.23	Cash flow	At 5.4.24
	£	£	£
Net cash			
Cash at bank and in hand	<u>1,331,738</u>	<u>(361,731)</u>	<u>970,007</u>
	<u>1,331,738</u>	<u>(361,731)</u>	<u>970,007</u>
Total	<u>1,331,738</u>	<u>(361,731)</u>	<u>970,007</u>

The notes form part of these financial statements

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024**

1. LEGAL STATUS

Stockdales of Sale, Altrincham & District limited is a private company, limited by guarantee and registered in England & Wales. The company's registered number is 01392344 and its registered office is 34 Harboro Road, Sale, Greater Manchester, M33 5AH.

The company has a charitable status and the registered charity number is 509053. It is regulated by the charity commission since registration on 30 September 1980.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Stockdales of Sale, Altrincham & District Limited meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the accounting policy notes.

After considering the role of Stockdales of Sale, Altrincham & District Limited within the wider community (described on pages 2-11 of the annual report), investment performance & return and risk management, the trustees have reasonable expectation that the charity has adequate resources to meet its spending commitments for the foreseeable future. The charity has net assets of £6,639,987 (2023: £6,153,172) at the year end. The trustees believe that the charity is well placed to manage the risks at these challenging times and therefore continue to adopt a going concern basis of accounting in preparing these financial statements.

Income

All income is recognised in the Statement of Financial Activities when the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income received in advance of contracted care or provision of other specified service is deferred until the criteria for income recognition are met (see note 17).

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure is classified under the following activity headings:

- costs of raising funds comprise of costs of events organised to raise funds for the charity, the payroll cost of the charity's staff and their associated support costs.
- Expenditure on charitable activities includes the costs of providing holidays and related activities by the charity's staff and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2024**

2. ACCOUNTING POLICIES - continued

Expenditure

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Direct charitable expenditure

Direct charitable expenditure represents expenditure incurred in providing services to children and adults includes all general overheads.

Property, plant & equipment

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold land and buildings	- Straight line over 50 years
General equipment	- 20% of cost
Ambulances and motor vehicles	- 20% of cost
Fixtures and fittings	- 20% of cost

The residual values, estimated useful lives and depreciation method of property, plant and equipment are reviewed and adjusted as appropriate, at each statement of financial position date. The effects of any revision are recognised in the income statement when the changes arise.

Investments

Investments are stated at market value. The movement in the market value is included as an unrealised gain on the statement of financial activities. Investment income is credited as income on an accruals basis, using dates of payment for dividends or interest.

Inventories

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost is the purchase price.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Pension costs and other post-retirement benefits

The company operates a defined benefit contribution pension scheme. Contributions payable to the company's pension scheme are charged to the statement of financial activities in the period to which they relate.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are funds that are set aside by the trustees out of general funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Donations and grants

Income from donations and grants, including capital grants, is included in incoming resources when these are received, except as follows:

- When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred to those periods.

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2024**

2. ACCOUNTING POLICIES - continued

Donations and grants

- When donors impose conditions, which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until pre-conditions for use have been met.

When donors specify that donations and grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Gifts in kind are valued by the Trustees at the estimated cost had the charity been required to purchase them in the marketplace.

Financial instruments

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the income statement.

Basic financial liabilities are initially measured at transaction price and subsequently measured at amortised cost, being the transaction price less any amounts settled.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make estimates and judgements. The estimates are based on historical experiences and other relevant factors. Actual results may differ from these estimates.

The estimates are continually evaluated. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are outlined below:-

Estimating the useful economic life of an asset and the anticipated residual value in calculating an appropriate depreciation charge. Determine whether there are any indicators of impairment of the company's tangible assets.

In categorising leases as finance or operating leases, the trustees make judgements as to whether significant risks and rewards of ownership have transferred to the charity as lessee.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short term liquid investments with original maturities of three months or less.

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2024**

3.	DONATIONS AND LEGACIES		
		2024	2023
		£	£
	Donations	254,558	247,945
	Legacies	<u>90,000</u>	<u>-</u>
		<u>344,558</u>	<u>247,945</u>
4.	INCOME FROM CHARITABLE ACTIVITIES		
		2024	2023
		£	£
	Contracted care income Activity		
	Charitable activities	4,069,868	3,682,994
	Mobility allowance Charitable activities	73,968	66,875
	Community service income Charitable activities	<u>326,782</u>	<u>287,569</u>
		<u>4,470,618</u>	<u>4,037,438</u>
5.	OTHER INCOME		
		2024	2023
		£	£
	Gain on sale of tangible fixed assets	150	-
	Investment income	72,537	39,539
	Local Authority grants	<u>-</u>	<u>7,908</u>
		<u>72,687</u>	<u>47,447</u>
6.	RAISING FUNDS		
	Raising donations and legacies		
		2024	2023
		£	£
	Staff costs	67,142	65,130
	Fundraising expenditure	<u>46,061</u>	<u>50,903</u>
		<u>113,203</u>	<u>116,033</u>

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2024**

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Payroll costs	3,885,372	-	3,885,372
Establishment costs	877,319	-	877,319
Depreciation and asset disposals	116,173	-	116,173
Vehicle and travel costs	33,233	-	33,233
Holidays and trips	31,068	-	31,068
Governance costs	-	8,846	8,846
	<u>4,943,165</u>	<u>8,846</u>	<u>4,952,011</u>

8. SUPPORT COSTS

	2024 £
Audit fees	7,200
Accountancy services	1,646
	<u>8,846</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Auditors' remuneration	7,200	5,169
Accountancy services	1,646	9,890
Depreciation - owned assets	116,173	104,158
Surplus on disposal of fixed assets	(150)	-
	<u>124,869</u>	<u>120,117</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2024 nor for the year ended 5 April 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2024 nor for the year ended 5 April 2023.

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2024**

11. STAFF COSTS

	2024	2023
	£	£
Wages, salaries and related costs	3,647,191	2,977,559
Social security costs	245,446	219,772
Pension contributions	59,878	51,765
	<u>3,952,515</u>	<u>3,249,096</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Administration and support	<u>138</u>	<u>136</u>

One employee received emoluments between £110,001 - £120,000 (2023: One employee received emoluments between £100,001 - £110,000).

Key management personnel compensation amounted to £351,520 (2023: £314,452).

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	118,088	129,857	247,945
Charitable activities			
Charitable activities	4,037,438	-	4,037,438
Other income	<u>47,447</u>	<u>-</u>	<u>47,447</u>
Total	<u>4,202,973</u>	<u>129,857</u>	<u>4,332,830</u>
EXPENDITURE ON			
Raising funds	116,033	-	116,033
Charitable activities			
Payroll costs	3,151,106	32,861	3,183,967
Establishment costs	836,920	92,489	929,409
Depreciation and asset disposals	104,158	-	104,158
Vehicle and travel costs	31,746	-	31,746
Holidays and trips	1,152	-	1,152
Governance costs	<u>15,059</u>	<u>-</u>	<u>15,059</u>
Total	<u>4,256,174</u>	<u>125,350</u>	<u>4,381,524</u>
Net gains/(losses) on investments	<u>(53,513)</u>	<u>-</u>	<u>(53,513)</u>
NET INCOME/(EXPENDITURE)	(106,714)	4,507	(102,207)

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2024**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	6,217,131	38,248	6,255,379
TOTAL FUNDS CARRIED FORWARD	<u>6,110,417</u>	<u>42,755</u>	<u>6,153,172</u>

13. PROPERTY, PLANT & EQUIPMENT

	Freehold property £	General equipment £	Fixtures and fittings £	Motor vehicles £	Totals £
COST OR VALUATION					
At 6 April 2023	3,681,610	359,633	46,004	208,201	4,295,448
Additions	337,466	-	-	-	337,466
Disposals	-	-	-	(17,750)	(17,750)
Revaluations	<u>280,924</u>	-	-	-	<u>280,924</u>
At 5 April 2024	<u>4,300,000</u>	<u>359,633</u>	<u>46,004</u>	<u>190,451</u>	<u>4,896,088</u>
DEPRECIATION					
At 6 April 2023	275,083	359,633	9,204	137,291	781,211
Charge for year	86,329	-	9,204	20,640	116,173
Eliminated on disposal	-	-	-	(17,750)	(17,750)
Revaluation adjustments	<u>(361,412)</u>	-	-	-	<u>(361,412)</u>
At 5 April 2024	<u>-</u>	<u>359,633</u>	<u>18,408</u>	<u>140,181</u>	<u>518,222</u>
NET BOOK VALUE					
At 5 April 2024	<u>4,300,000</u>	<u>-</u>	<u>27,596</u>	<u>50,270</u>	<u>4,377,866</u>
At 5 April 2023	<u>3,406,527</u>	<u>-</u>	<u>36,800</u>	<u>70,910</u>	<u>3,514,237</u>

Included in cost or valuation of land and buildings is freehold land of £649,000 (2023 - £550,000) which is not depreciated.

A full professional valuation was carried out in July 2024 of the freehold properties that were owned at that date by Gascoigne Halman, at market value as defined in the RICS Appraisal and Valuation Standards sixth edition.

The historic cost of the properties is £3,333,006 (2023: £2,995,540).

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2024**

14. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 6 April 2023	1,477,627
Revaluations	<u>21,830</u>
At 5 April 2024	<u>1,499,457</u>
NET BOOK VALUE	
At 5 April 2024	<u>1,499,457</u>
At 5 April 2023	<u>1,477,627</u>

There were no investment assets outside the UK.

The change in the market value in the Statement of Financial Activities relates to the General Fund.

15. INVENTORIES

	2024	2023
	£	£
Inventories	<u>5,800</u>	<u>5,800</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	49,368	46,428
Other debtors	9,430	7,097
Prepayments and accrued income	<u>103,599</u>	<u>71,093</u>
	<u>162,397</u>	<u>124,618</u>

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2024**

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	100,056	91,765
Social security and other taxes	59,549	48,870
Other creditors	157,963	121,604
Accrued expenses and deferred income	<u>57,972</u>	<u>38,609</u>
	<u>375,540</u>	<u>300,848</u>

DEFERRED INCOME

	£
Balance as at 6 April 2023	4,678
Amount released to income earned from charitable activities	(4,678)
Amount deferred in the year	<u>15,703</u>
Balance as at 5 April 2024	<u>15,703</u>

Income from local authorities is apportioned across the period to which it relates. Deferred income arises where local authority grants have been received at the year end date which relate to a period after the year end.

18. MOVEMENT IN FUNDS

	At 6.4.23	Net movement in funds	Transfers between funds	At 5.4.24
	£	£	£	£
Unrestricted funds				
General fund	6,110,417	426,879	85,823	6,623,119
Restricted funds				
Equipment	-	(20)	1,020	1,000
Community services	6,854	(5,254)	-	1,600
Dreamdays	1,782	(1,288)	-	494
Garden	18,119	69,171	(86,843)	447
Stockies Juniors	15,035	(4,208)	-	10,827
Holidays	965	(965)	-	-
Vehicles	<u>-</u>	<u>2,500</u>	<u>-</u>	<u>2,500</u>
	<u>42,755</u>	<u>59,936</u>	<u>(85,823)</u>	<u>16,868</u>
TOTAL FUNDS	<u>6,153,172</u>	<u>486,815</u>	<u>-</u>	<u>6,639,987</u>

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2024**

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	4,751,496	(4,988,783)	664,166	426,879
Restricted funds				
Equipment	7,720	(7,740)	-	(20)
Community services	27,888	(33,142)	-	(5,254)
Dreamdays	-	(1,288)	-	(1,288)
Garden	75,700	(6,529)	-	69,171
Stockies Juniors	22,559	(26,767)	-	(4,208)
Holidays	-	(965)	-	(965)
Vehicles	2,500	-	-	2,500
	<u>136,367</u>	<u>(76,431)</u>	<u>-</u>	<u>59,936</u>
TOTAL FUNDS	<u><u>4,887,863</u></u>	<u><u>(5,065,214)</u></u>	<u><u>664,166</u></u>	<u><u>486,815</u></u>

Comparatives for movement in funds

	At 6.4.22 £	Net movement in funds £	At 5.4.23 £
Unrestricted funds			
General fund	6,217,131	(106,714)	6,110,417
Restricted funds			
Equipment	5,316	(5,316)	-
Community services	-	6,854	6,854
Dreamdays	7,995	(6,213)	1,782
Garden	-	18,119	18,119
Stockies Juniors	53,557	(38,522)	15,035
Holidays	245	720	965
Vehicles	(28,865)	28,865	-
	<u>38,248</u>	<u>4,507</u>	<u>42,755</u>
TOTAL FUNDS	<u><u>6,255,379</u></u>	<u><u>(102,207)</u></u>	<u><u>6,153,172</u></u>

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2024**

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	4,202,973	(4,256,174)	(53,513)	(106,714)
Restricted funds				
Equipment	-	(5,316)	-	(5,316)
Community services	15,000	(8,146)	-	6,854
Dreamdays	16,744	(22,957)	-	(6,213)
Garden	46,171	(28,052)	-	18,119
Stockies Juniors	22,357	(60,879)	-	(38,522)
Holidays	720	-	-	720
Vehicles	<u>28,865</u>	<u>-</u>	<u>-</u>	<u>28,865</u>
	<u>129,857</u>	<u>(125,350)</u>	<u>-</u>	<u>4,507</u>
TOTAL FUNDS	<u><u>4,332,830</u></u>	<u><u>(4,381,524)</u></u>	<u><u>(53,513)</u></u>	<u><u>(102,207)</u></u>

Name of Restricted Fund	Nature or Purpose of the fund
Equipment	Provision of specialist equipment
Community services	Service delivery and specialist support
Dreamdays	Providing Dreamdays expenses
Stockies Juniors	Provision of the children's club
Holidays	The provision of holidays
Vehicles	Provision of vehicles

REVALUATION RESERVE

	2024 £	2023 £
At 6 April	1,228,155	1,261,351
Revaluation gain	642,336	-
Depreciation charge related to revaluation	<u>(33,193)</u>	<u>(33,196)</u>
At 5 April	<u><u>1,837,298</u></u>	<u><u>1,228,155</u></u>

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2024**

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2024.

20. ULTIMATE CONTROLLING PARTY

The charity is controlled by the trustees in office.

