

REGISTERED COMPANY NUMBER: 01392344 (England and Wales)
REGISTERED CHARITY NUMBER: 509053

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL
2023 (AS PREPARED TO 31 MARCH 2023)

FOR

STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD



DTE Business Advisers Limited
Chartered Accountants
Statutory Auditors
The Exchange
5 Bank Street
Bury
BL9 0DN

Vision, Mission and Values

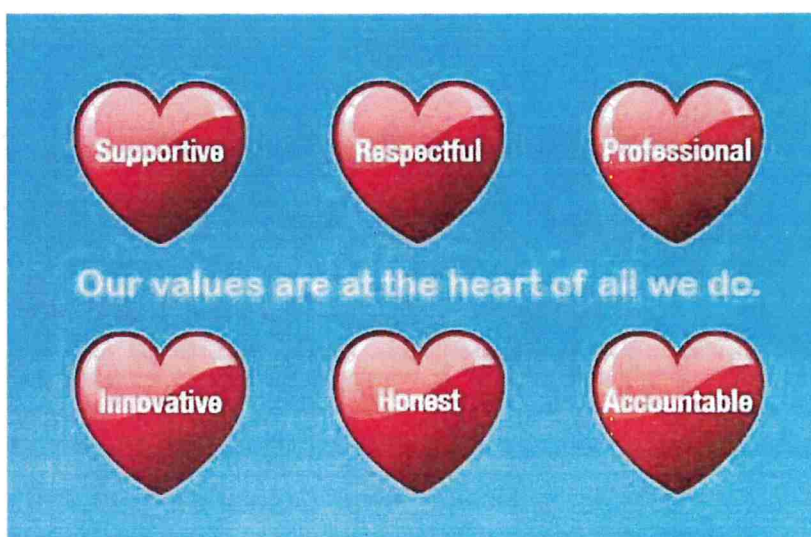
Our Vision

Our vision is to provide enduring support for children, young people and adults with learning disabilities. To offer opportunities, excitement and new experiences that help people to live a life as full, dignified and diverse as possible. A place where they can make their mark on the world and be valued as full and equal members of society.

Our Mission

We will encourage people to lead full, stimulating and happy lives and provide opportunities to develop skills and broaden their experiences. We will treat each person individually, taking account of their unique needs, desires and wishes.

Our Values



**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

	Page
Reference & Administration Details	1 to 2
Report of the Chair	3
Report of the Trustees	4 to 11
Report of the Independent Auditors	12 to 14
Statement of Financial Activities	15
Statement of Financial Position	16
Statement of Cash Flows	17
Notes to the Statement of Cash Flows	18
Notes to the Financial Statements	19 to 31

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

REFERENCE & ADMINISTRATION DETAILS

Registered Company number

01392344 (England and Wales)

Registered Charity number

509053

Registered office

Stockdales
34 Harboro Road
Sale
Greater Manchester
M33 5AH

Telephone: 0161 973 2296

Email: enquiries@stockdales.org.uk

Website: www.stockdales.org.uk

Trustees

Anthony Gresty
Deborah Leigh
Nigel P Mather
Robin D Proctor
Steve J Adams

The above trustees are also directors of the company.

Chief Executive

Emma Morris

Company Secretary

Anthony Gresty

Auditors

DTE Business Advisers Limited
Chartered Accountants
Statutory Auditors
The Exchange
5 Bank Street
Bury
BL9 0DN

Solicitors

Nicholls Solicitors
Mayfield Chambers
228a Stockport Road
Timperley
Cheshire
WA15 7UN

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

REFERENCE & ADMINISTRATION DETAILS

Bankers

Barclays Bank
1 Bridge Street
Stockport
Cheshire
SK1 1XU

Co-operative Bank
1 Balloon Street
Manchester
M4 4BE

Investment manager

M&G Investment Management Limited
5 Laurence Pountney Hill
London
EC4R 0HH

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD (REGISTERED NUMBER: 01392344)**

**REPORT OF THE CHAIR
FOR THE YEAR ENDED 5 APRIL 2023**

Stockdales will mark its 70th anniversary this year. Right from our humble beginnings in 1953, borne from a desperate plea for help from a local Sale resident and the pioneering work from our founder, Lil Stockdale, we have, despite many hurdles, grown and developed our homes and services into what we have today.

It is a truly remarkable feat and, of course, would not be possible without the vision, determination and sheer hard work of every single person who has helped us on our journey of life-changing work. What an achievement, what an impact on so many people's lives!

All our homes and services are friendly, vibrant places where everyone lives full and happy lives, with opportunities to grow and thrive. Activities are creative and wide-ranging, whether it be country walks, swimming, rebound therapy, sport, drama, kite flying, cookery, dancing or simply enjoying life socialising with family and friends. There are no limits; everyone is supported to make the most of every day.

As ever, our fundamental purpose is to continue to provide enduring support to children, young people and adults with learning disabilities and their families. We endeavour to offer 'Stockdale's support' to an ever-widening community.

Although we receive funding for the 'care elements' of some of the services we provide (from local authorities), we continue to be subject to significant financial pressure. The health and social care sector is hard-pressed at this time. The global economic situation looks to remain challenging for the foreseeable future; we are faced with balancing rising costs, increased regulatory requirements, administrative burdens, limited income increases and significant workforce pressures. However, through careful assessment and forward planning, the board is confident we are well-placed to weather the storm and will continue to endure and develop.

Of course, all of this would not be possible without our fantastic staff teams under the inspirational leadership of Emma Morris, our Chief Executive, and her senior team. On behalf of everybody, I thank them all.

We are delighted to continue to receive support from our wonderful supporters and donors, I would like to thank you for your continued kindness. Due to this generosity, we can enhance the experiences of all those we care for in such unique surroundings, ensuring they enjoy the same opportunities as their peers.

Finally, I would like to show my thanks and appreciation to my fellow trustees who work very hard behind the scenes; despite their own busy schedules, they find time to commit to overseeing the management of Stockdales, supporting me to ensure we continue to thrive and plan to protect the future of the organisation.

We look forward to another successful year and completing some of our planned projects, and I am confident Stockdales will continue positively impacting the lives of many deserving people.

I am privileged and proud to be the Chair of Trustees of a charity that always recognises ability, not disability.



Nigel P Mather
Chair of Trustees

09/10/2023

Date

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD (REGISTERED NUMBER: 01392344)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2023**

Structure, Governance and Management

Stockdales is a Charity registered with the Charity Commission & a company limited by guarantee governed by its Articles of Association, updated in 2022. The update reflects all areas of the organisation's work and a modern charity governance model.

The Trustees, also Directors of the charity for the purposes of the Companies Act 2006, present their report together with the charity's financial statements for the year ended 5 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Trustees control Stockdales operations. Trustees meet monthly and are familiar with the practical and operational work of the charity. The Trustees maintain a balance of skills, qualifications, and experience to ensure that the Charity and its property are managed efficiently and knowledgeably. Trustees are from professional, care and business backgrounds and aligned to the charity's ethos and work.

All Trustees give their time voluntarily and receive no benefits from the charity. The Trustees who served during the period were as follows:

Anthony Gresty

Deborah Leigh

Nigel P Mather

Robin D Proctor

Steve J Adams

Trustees ensure that they keep up to date and fully acquainted with all the latest business and charity governance requirements. They develop and source appropriate formal training to keep up to date with changing practices and standards.

New trustee recruits to the board are invited to "shadow" existing trustees and encouraged to attend board meetings before accepting nomination to become familiar with the Charity's aims, objectives and working methods.

The Trustees plan succession for both Trustees and key operational staff, which is reviewed at Trustee Meetings. Much supplementary work ensures that the board & entire Executive Management team grows in size and ability in line with operational requirements and that comprehensive risk assessment associated with the increasing size and responsibilities is routine.

Operations and Key Management Personnel

The Board of Trustees appoints a full-time Chief Executive responsible for the day-to-day management of the charity within the policies, strategy and financial controls approved by the Trustees. The Chief Executive is supported by two assistant CEOs, a Finance Manager, two Heads of Care covering Residential and Community Services, respectively, and a skilled business and operations team.

In order to ascertain remuneration payable, including for key management personnel, an annual benchmarking exercise is undertaken to ensure that salaries are competitive and in line with comparable roles and with services of equivalent complexity. Salary levels are maintained at competitive levels to attract and keep the best.

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD (REGISTERED NUMBER: 01392344)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2023**

Objectives and Activities

Objectives and aims

The principal activity of Stockdales continues to be the charitable provision of person-centred care and support for the welfare of children and people with severe learning disabilities and complex health needs living in the Northwest. We review our aims, objectives, and activities throughout the year to ensure we remain focused on our stated purposes.

Our Purposes and Activities

Since the charity was founded in 1953, we have supported children and adults with learning disabilities throughout the North West. Stockdales provides opportunities, excitement and new experiences that enable people to live a life as full, dignified and diverse as possible, a place where they can make their mark in the world and be valued as full and equal members of society.

We encourage people to lead full, stimulating and challenging lives and provide openings and opportunities to develop skills and broaden their experiences. We treat each person individually, considering their unique needs, desires and wishes.

In all that we do, we aim to be:

Supportive, Respectful, Professional, Innovative, Honest, Accountable

Public benefit

The Trustees have considered Charity Commission guidance on public benefit in Section 17 of the Charities Act 2011. They believe that by fulfilling our objectives to provide person-centred care and welfare to those with learning and physical disabilities, they are providing a Public Benefit.

Our objectives practically limit the services to people living in the North West, although occasionally, special circumstances mean service users come from further afield. Available accommodation currently limits full-time residents to 31, but our support services reach many more through our Community Services. Community Services combines the Life Skills Activity Programme, Domiciliary & Home Care Support, Social Clubs, and our children's club - Stockies Juniors. Stockdales Dream Days initiative spreads our reach further by helping people and their families with unique, memorable experiences.

Stockdales places great emphasis on the establishment of positive community relations and active engagement with local communities for mutual benefit. Stockdales objectives practically contain services to people living in the North West, although occasionally, special circumstances mean service users come from further afield. Available accommodation in residential services supports up to thirty-one people. The charity's reach is extended further through our range of Community Services. Stockdales Community Services combines the Life Skills Activity Programme, Domiciliary & Home Care Support, Social Clubs, Stockies Juniors Childrens Club and our Dream Days initiative.

The services provided are funded mainly by Local Authorities and Health Authority bodies directly or in conjunction with individuals' personal budgets. Our work over recent years to assist people with special challenges to become more independent through Community Services has allowed us to increase the numbers we can support.

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD (REGISTERED NUMBER: 01392344)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2023**

Strategy

Achievement and Performance

In the 12 months since the last Report and Accounts, Stockdales has continued to provide high-quality services across all care provisions. We have been able to make investments in our infrastructure and facilities, with building plans passed for extensions and improvements at two residential sites.

Our staff teams are our most important asset; they are passionate and skilled professionals working across complex roles, and their commitment is to be applauded. After a detailed consultation and working closely with the care teams, we reviewed and redefined the existing support worker roles and introduced the Care Practitioner role, recognising our support staff's strong and professional skill set. Rollout of the new role was supported by a thorough training and competency-based assessment process completed for March 2023. By the close of the financial year, the new role was live.

However, recruitment remains a significant challenge for all health and social care providers, and Stockdales is no exception. The volatility in the care market following the impact of COVID-19, coupled with ongoing financial pressures in the economy, significantly impacts recruitment.

We have invested in our recruitment resources with additional personnel, training, refreshing practices and recruitment documentation. We have launched an employee referral scheme, used regional and local recruitment initiatives, and maximised social media and online resources. In January 2023, we successfully applied for a Skilled Worker Sponsor Licence with the Home Office, allowing Stockdales to employ people to join our workforce from outside the UK, allowing us to maximise our chance of securing a full complement of trained support staff. All approaches have paid dividends, with good numbers of high-calibre recruits joining the team; however, the staff vacancy factor remains a genuine concern and an ongoing risk.

To boost staff retention and to ensure we are an employer of choice, we have reviewed and improved our employment offer introducing a range of workplace benefits that have been well received, including a cashback health care plan, group life insurance policy, a prize draw and an open approach to staff management including working hours and rota planning.

Over the past year, we have continued to develop and refine our business and risk assessment processes. Focused particularly on the economic downturn and the ensuing cost of living crisis. We are well positioned to respond to future disruptions and have a comprehensive business continuity plan. The majority of our care income is derived from local and health authority funding, and there is increasing pressure to ensure fees match costs. We ended this reporting period with a vacancy factor of three across residential services, putting added pressure on resources. Demand for places is strong; however, agreement for funding has been difficult to secure, with decisions delayed by placing authorities coupled with an often lengthy lead time to complete the required assessments, contributing to a fee shortfall.

We have continued to improve and strengthen our finance functions, with additional staff resources to improve capacity. Likewise, we have changed our company administration systems, improving communication with all stakeholders, renegotiating contracts with suppliers and concentrating on efficient ways of working.

Stockdales is looking to the future with confidence, with plans in the pipeline for the development and growth of Community services and expanding our Dream Days project. We are mindful of the challenges we face due to the current economic climate and cost of living pressures, but our prudent and considered approach will stand us in good stead.

Priorities & Plans

Overall

- Ensuring Stockdales operates efficiently and with financial stability. To achieve fee income increases to meet operational costs in funded services.
 - To complete best value reviews of all business services and review expenditure.
 - To increase the number of attendees across our community services, reach more people, and extend our reach.
-

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD (REGISTERED NUMBER: 01392344)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2023**

-
- To achieve full occupancy in our residential services.
 - Continue to develop the administration and business support roles to meet the regulatory and business needs of the charity.
 - Improve senior cover and expertise across care services by adding new roles with clear lines of responsibility and providing additional registered manager cover.

Team

- To stabilise and improve recruitment and focus on retention, training & development.
- Embed new support roles into services following the development and introduction of the Care Practitioner role.
- Continue to recognise the strong skill set of all our workers and review and realign our employment offer, including remuneration and introducing more focused employee benefits.
- Supporting the mental health and well-being of our teams
- Realigning our employment offer with salary increases, introducing more focused staff benefits.
- Developing leadership & management skills – recognising and developing talent from within

Services

- Continue to provide excellent standards of care and support
- Continued investment in building upgrades and extensions to enhance our care offer for two residential services (work is ongoing)
- To progress our plans to secure permanent dedicated space for Community Services.
- To extend our Dream Day project

Key Areas of Operation/ Our Services

Stockdales consists of Residential Services and Community Services, both dedicated to reaching out to those in need of the crucial extra help necessary to give them fulfilment and happiness in their lives. Residential Services provides residential care and support for 31 people, their families and extended families. Community Services combine Life Skills & Domiciliary Services, complementing each other and allowing a wider group of people to thrive in the community.

Historically and financially, Residential Services have always been at our core, with 93% of our care income derived from providing the most comprehensive residential care to people with learning disabilities and complex health needs in five houses. Conversely, Community Services account for approximately 7% of our care income but reach up to 200 people and families.

Community Services combines our Life Skills activity programme & our Domiciliary Home Care Support service. Life Skills has an established, ever-changing programme of activities and events. Home Care Support Services supports people in their homes and provides access to activities in the local community. Both services extend the skills, knowledge and experience of people with learning disabilities, who are supported to enjoy the challenges and satisfaction of everyday life.

Stockies Juniors is our thriving children's club catering for children aged 5-16. Stockies Juniors provides a safe and supportive space where children can play, make new friends and access activities from music, dance craft, cooking, drama and much more. Demand is high, and we aim to offer more places and days in time. Stockies is entirely reliant on fundraised income with support from charitable trusts, individual donations, businesses and groups in the community.

Our Dream Days project is a unique 'wish' based project that helps children, young people and adults with learning disabilities experience exceptional standout experiences, something they can cherish forever. Dream Days brings families together, providing the opportunity for parents to be parents instead of carers, as support for them is included in the package. Dream Days relies entirely on fundraised income and enjoys backing from a range of funders. Applications for this service have increased and achieving more 'Dreams' is one of our priorities.

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD (REGISTERED NUMBER: 01392344)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2023**

Risk Management

Trustees are responsible for managing the risk faced by the Charity and treat risk management as a priority. Risk awareness is emphasised at all levels of the organisation. Risks are identified, assessed, and controls are applied throughout the year by senior management and staff employed by the Charity.

The Trustees regularly review the charity's major strategic, business, and operational risks. The principal risks and uncertainties identified include a major incident, service user vacancies, staff recruitment and retention, loss of income, succession, any changes in regulation, fraud, pandemic and systems failure. Operational processes and procedures are in place to manage and mitigate these risks alongside a detailed Business continuity plan.

Future plans

The Board, the CEO and the Senior Management team meet twice yearly for planning meetings. Specifically, to consider movements in demand, requests for other services and other development opportunities, which will likely bring Stockdales services to the broadest number of users.

Employment & Workforce Development

Attracting and retaining appropriately qualified staff is a key challenge and essential to ensuring quality services. This situation is not unique to Stockdales and is a national health and social care sector priority.

Employment strategies have been reviewed to improve employee engagement, rewards and retention. We ensured that remuneration for all teams remained competitive and met our objective of matching or exceeding the Real Living Wage.

Our innovative and resourceful recruitment strategy uses online recruitment boards, social media, face-to-face events, and employee referral schemes. Recruitment is value-based and reflects the needs and aspirations of the people we support. We have increased recruitment team personnel, increasing our engagement and chance of success.

We are aware of the continued increased cost of living crisis and its effect on our workforce. We have invested in various workforce management systems and introduced software employment programmes to support our teams, promoting emotional and financial well-being. People have easy access to their payroll information, an online holiday booking system, access to their wages and salary in real-time, a health cashback plan and enrolment in a group life insurance policy.

Stockdales places considerable value on the involvement of its employees and has continued to keep them informed on matters affecting them as employees and the various factors affecting the charity's performance. We were pleased to achieve standard Investors in People accreditation in July 2022 and have made good progress with our action plan. Information is shared via formal and informal meetings, monthly team briefings, internal publications and the annual review. Senior management and trustees visit services to meet with staff, the people we support and their families, and attend social and community events where appropriate.

Stockdales ensures all staff have access to learning, development and training opportunities. We strive to meet our contractual and legal obligations to meet the complex and varied needs of our service users. We are committed to offering learning opportunities that promote a clear career pathway. Our dedicated Training Manager develops and facilitates a structured programme for all roles, from an inexperienced apprentice embarking on a career in social care to senior management development.

The continued personal development of staff in non-care roles is equally important, and the finance, fundraising, recruitment, operational, and administrative teams are provided with learning and training opportunities.

We offer a blended learning approach that meets all learning types and needs, including online and virtual learning, classroom-based group or individual courses. We source specialised external resources, accessing support from local and national training consortiums. We offer professional qualifications in Health & Social Care and Leadership and Management and have a high take-up and success rate. Role-specific qualifications like IOSH/NEBOSH, Training and Education Awards and Clinical Competence Assessors also support our colleagues with the skills and knowledge to fulfil their role potential.

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD (REGISTERED NUMBER: 01392344)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2023**

Fundraising

Fundraising is an essential part of the charity finances, with all monies raised supporting the expansion and development of our services and day-to-day expenditure. Our Fundraising Manager oversees an established Fundraising strategy, and a role realignment and added diversity in the team's skill set and focus has proved beneficial.

Stockdales is registered with the Fundraising Regulator and committed to fundraising in a legal, open, honest and respectful way in line with the Code of Fundraising Practice. Stockdales operates fundraising practices that protect vulnerable people and other members of the public and has not received any complaints in the year regarding its fundraising activities.

Stockdales does not contract with any individual, group or company of professional fundraisers in pursuance of its ordinary fundraising activities.

We work closely with our supporters and donors to ensure we are engaging with them effectively, moving to current digital donor platforms as well as traditional methods. Fundraising income is achieved from numerous sources, including charitable trusts, businesses, local community, individuals and events. During the year, these activities generated income for specific projects amounting to £129,857 (2022 £156,708), and at the year-end, £42,756 (2022 £75,614) remained to be spent on these projects.

Our Supporters

We engage with our supporters using a variety of proven and innovative strategies. To ensure our supporters remain with us, we proactively engage with them by phone, email, or face-to-face meetings. We regularly thank our supporters for everything they do, encouraging and nurturing them to become dynamic ambassadors who champion the charity and its purpose.

For those who have agreed to receive communications from us, we distribute our newsletter, keeping our supporters up to date with latest news, events, and stories from across the charity.

We have a significant presence online and across social media platforms, and we invest substantial effort in creating interactive content and telling inspirational stories.

For those individuals who participate in any of our fundraising events, we build and develop strong relationships by speaking to them regularly over the phone and inviting them to visit our services where appropriate and meet families and beneficiaries where possible.

Financial Review

Financial and risk management objectives and policies

The 2022/23 financial year was a challenging year for the health and social care sector. Stockdales moved from reporting a net surplus of £443k in 2022 to a £102k net deficit in 2023. A number of factors have influenced this result, none more so than a decrease in occupancy levels. Recruitment challenges continue across the sector, and Stockdales is not immune, with the shortfall in staff numbers being met by agency workers with the associated additional costs.

Fee settlements were varied and have not fully met the rising costs of care provision. In addition, the increased cost of living has impacted our results, especially with the significant increases in energy bills, food, transport and other daily expenses. Work is being undertaken to improve staffing levels as well as a drive to increase occupancy levels by reviewing service models.

Cash flow was positive by year-end when cash balances were £2,809k, including our investments.

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD (REGISTERED NUMBER: 01392344)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2023**

Investment Policy

The Trustees continue to maximise the return on available reserves, monitoring investments closely. We continue to invest with M&G Investments using a blended mix of Charibonds and the Multi-asset fund, which are secure, liquid and high- yielding bonds. In 2022/23 additional investments were made in Multi asset fund to enhance the return on the free reserves.

In 2022/23, investments have not achieved the same level of gain. In most cases, investments have seen losses due to the economic crises such as post-pandemic global inflation, rising interest rates, and the war in Ukraine. With a well-managed portfolio, we have seen a small impact on our investments this year, with a loss of £53k.

Reserves Policy

Stockdales adopts a risk-based approach to managing its financial reserves that seeks to strike an appropriate balance between financial prudence and investment in services. Maintaining financial sustainability is one of the key elements in the charity's ongoing risk assessment. The Trustees and Executive team review the main risks to the charity as part of their regular procedures, including the reserves policy.

The ongoing risks include income generation (including fundraising), maintaining current and consistent levels of service delivery, unexpected operational cost pressures, delayed payments, unplanned capital requirements, supporting development, and broader macroeconomic factors.

The trustees have continued to maintain the reserves to a level equating to approximately six months expenditure. Unrestricted funds were maintained above this level throughout the year.

We are also aware of the possibility that our fundraising efforts may not be sufficient to complete our necessary and desired projects. With this in mind, the Trustees set aside £447,000 in the 2022 accounts from our unrestricted funds to cover any such eventuality. This policy is kept under review, and when projects are complete or additional funds are received for those specified projects, the designated sum no longer required is released back into the unrestricted funds pool; consequently, the designated sum required for the 2023/24 year has been amended to £734,880.

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD (REGISTERED NUMBER: 01392344)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2023**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for the strategic direction of the organisation and have overall responsibility for the charity.

Trustees ensure that the charity adheres to the policies and procedures laid down by the Charities Commission and the Care Quality Commission.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, DTE Business Advisers Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 09.10.2022 and signed on the board's behalf by:



.....
N P Mather - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD (REGISTERED NUMBER: 01392344)**

Opinion

We have audited the financial statements of Stockdales of Sale, Altrincham & District Ltd (the 'charitable company') for the year ended 5 April 2023 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 5 April 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD (REGISTERED NUMBER: 01392344)**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of our planning process:

- We enquired of management the systems and controls the charity has in place, the areas of the financial statements that are mostly susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. The charity did not inform us of any known, suspected or alleged fraud.
- We obtained an understanding of the legal and regulatory frameworks applicable to the charity. We determined that the following were most relevant: Charities SORP (FRS 102), Care Quality Commission (Registration) Regulations 2009 and Companies Act 2006.
- We considered the incentives and opportunities that exist in the charity, including the extent of management bias, which present a potential for irregularities and fraud to be perpetuated, and tailored our risk assessment accordingly.
- Using our knowledge of the charity, together with the discussions held with the charity at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD (REGISTERED NUMBER: 01392344)**

The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

- Identifying and testing journal entries, in particular those that were significant and unusual.
- Reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- Reviewing and challenging the assumptions and judgements used by management in their significant accounting estimates, in particular in relation to estimating the useful economic life of an asset and in categorising leases as finance or operating leases.
- Assessing the extent of compliance, or lack of, with the relevant laws and regulations in particular those that are central to the entity's ability to continue in operation.
- Testing key income lines for evidence of management bias.
- Obtaining third-party confirmation of material bank balances.
- Documenting and verifying all significant related party balances and transactions.
- Reviewing documentation such as the charity board minutes and correspondence with solicitors for discussions of irregularities including fraud.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements even though we have properly planned and performed our audit in accordance with auditing standards. The primary responsibility for the prevention and detection of irregularities and fraud rests with the trustees of the charity.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Fiona O'Loughlin (Senior Statutory Auditor)
for and on behalf of DTE Business Advisers Limited
Chartered Accountants
Statutory Auditors
The Exchange
5 Bank Street
Bury
BL9 0DN

Date: **11 October 2023**

**STOCKDALES OF SALE, ALTRINCHAM &
DISTRICT LTD**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2023**

		Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	118,088	129,857	247,945	262,497
Charitable activities	4				
Charitable activities		4,037,438	-	4,037,438	3,639,613
Other income	5	47,447	-	47,447	82,114
Total		<u>4,202,973</u>	<u>129,857</u>	<u>4,332,830</u>	<u>3,984,224</u>
EXPENDITURE ON					
Raising funds	6	116,033	-	116,033	101,635
Charitable activities	7				
Payroll costs		3,151,106	32,861	3,183,967	2,677,517
Establishment costs		836,920	92,489	929,409	667,025
Depreciation and asset disposals		104,158	-	104,158	70,112
Vehicle and travel costs		31,746	-	31,746	25,906
Holidays and trips		1,152	-	1,152	1,646
Governance costs		15,059	-	15,059	15,070
Total		<u>4,256,174</u>	<u>125,350</u>	<u>4,381,524</u>	<u>3,558,911</u>
Net gains/(losses) on investments		<u>(53,513)</u>	<u>-</u>	<u>(53,513)</u>	<u>18,035</u>
NET INCOME/(EXPENDITURE)		(106,714)	4,507	(102,207)	443,348
Transfers between funds	18	<u>37,365</u>	<u>(37,365)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(69,349)	(32,858)	(102,207)	443,348
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>6,179,766</u>	<u>75,614</u>	<u>6,255,380</u>	<u>5,812,032</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>6,110,417</u></u>	<u><u>42,756</u></u>	<u><u>6,153,173</u></u>	<u><u>6,255,380</u></u>

The notes form part of these financial statements

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD (REGISTERED NUMBER: 01392344)**

**STATEMENT OF FINANCIAL
POSITION 5 APRIL 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Property, plant & equipment	13	3,514,237	-	3,514,237	3,556,775
Investments	14	<u>1,477,627</u>	<u>-</u>	<u>1,477,627</u>	<u>1,131,140</u>
		4,991,864	-	4,991,864	4,687,915
CURRENT ASSETS					
Inventories	15	5,800	-	5,800	5,800
Debtors	16	124,618	-	124,618	240,651
Cash at bank and in hand		<u>1,288,983</u>	<u>42,756</u>	<u>1,331,739</u>	<u>1,527,700</u>
		1,419,401	42,756	1,462,157	1,774,151
CREDITORS					
Amounts falling due within one year	17	(300,848)	-	(300,848)	(206,686)
NET CURRENT ASSETS		<u>1,118,553</u>	<u>42,756</u>	<u>1,161,309</u>	<u>1,567,465</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,110,417</u>	<u>42,756</u>	<u>6,153,173</u>	<u>6,255,380</u>
NET ASSETS		<u>6,110,417</u>	<u>42,756</u>	<u>6,153,173</u>	<u>6,255,380</u>
FUNDS	18				
Unrestricted funds				6,110,417	6,179,766
Restricted funds				<u>42,756</u>	<u>75,614</u>
TOTAL FUNDS				<u>6,153,173</u>	<u>6,255,380</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 09.10.2023 and were signed on its behalf by:



N P Mather - Trustee



D Leigh - Trustee

The notes form part of these financial statements

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 5 APRIL 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	<u>218,212</u>	<u>560,336</u>
Net cash provided by operating activities		<u>218,212</u>	<u>560,336</u>
 Cash flows from investing activities			
Purchase of property, plant & equipment		(61,620)	(824,960)
Purchase of fixed asset investments		(400,000)	-
Sale of fixed asset investments		-	-
Dividends and interest received		<u>47,447</u>	<u>35,717</u>
Net cash used in investing activities		<u>(414,173)</u>	<u>(789,243)</u>
 Change in cash and cash equivalents in the reporting period		 (195,961)	 (228,907)
Cash and cash equivalents at the beginning of the reporting period		<u>1,527,700</u>	<u>1,756,607</u>
Cash and cash equivalents at the end of the reporting period		<u>1,331,739</u>	<u>1,527,700</u>

The notes form part of these financial statements

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**NOTES TO THE STATEMENT OF CASH
FLOWS FOR THE YEAR ENDED 5 APRIL 2023**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income for the reporting period (as per the Statement of Financial Activities)	(102,207)	443,348
Adjustments for:		
Depreciation charges	104,158	70,112
(Gain)/Loss on investments	53,513	(18,035)
Dividends and interest received	(47,447)	(35,717)
Increase in inventories	-	-
Decrease/(increase) in debtors	116,033	293,794
(Decrease)/increase in creditors	<u>94,162</u>	<u>(193,166)</u>
Net cash provided by operations	<u><u>218,212</u></u>	<u><u>560,336</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 6.4.22 £	Cash flow £	At 5.4.23 £
Net cash			
Cash at bank and in hand	<u>1,527,700</u>	<u>(195,961)</u>	<u>1,331,739</u>
	<u>1,527,700</u>	<u>(195,961)</u>	<u>1,331,739</u>
Total	<u><u>1,527,700</u></u>	<u><u>(195,961)</u></u>	<u><u>1,331,739</u></u>

The notes form part of these financial statements

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

1. LEGAL STATUS

Stockdales of Sale, Altrincham & District Ltd is a private company, limited by guarantee and registered in England & Wales. The company's registered number is 01392344 and its registered office is 34 Harboro Road, Sale, Greater Manchester, M33 5AH.

The company has a charitable status and the registered charity number is 509053. It is regulated by the charity commission since registration on 30 September 1980.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Stockdales of Sale, Altrincham & District Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the accounting policy notes.

After considering the role of Stockdales of Sale, Altrincham & District Ltd within the wider community (described on pages 3-10 of the annual report), investment performance & return and risk management, the trustees have reasonable expectation that the charity has adequate resources to meet its spending commitments for the foreseeable future. The charity has net assets of £6,153,173 (2022: £6,255,380) at the year end. The trustees believe that the charity is well placed to manage the risks at these challenging times and therefore continue to adopt a going concern basis of accounting in preparing these financial statements.

Income

All income is recognised in the Statement of Financial Activities when the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income received in advance of contracted care or provision of other specified service is deferred until the criteria for income recognition are met (see note 17).

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure is classified under the following activity headings:

- costs of raising funds comprise of costs of events organised to raise funds for the charity, the payroll cost of the charity's staff and their associated support costs.
- Expenditure on charitable activities includes the costs of providing holidays and related activities by the charity's staff and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**NOTES TO THE FINANCIAL STATEMENTS -
FOR THE YEAR ENDED 5 APRIL 2023**

2. ACCOUNTING POLICIES - continued

Direct charitable expenditure

Direct charitable expenditure represents expenditure incurred in providing services to children and adults includes all general overheads.

Property, plant & equipment

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold land and buildings	- Straight line over 50 years
General equipment	- 20% of cost
Ambulances and motor vehicles	- 20% of cost
Fixtures and fittings	- 20% of cost

The residual values estimated useful lives and depreciation method of property, plant and equipment are reviewed and adjusted as appropriate, at each statement of financial position date. The effects of any revision are recognised in the income statement when the changes arise.

Investments

Investments are stated at market value. The movement in the market value is included as an unrealised loss on the statement of financial activities. Investment income is credited as income on an accruals basis, using dates of payment for dividends or interest.

Inventories

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost is the purchase price.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the income statement in the period to which they relate.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are funds that are set aside by the trustees out of general funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**NOTES TO THE FINANCIAL STATEMENTS -
FOR THE YEAR ENDED 5 APRIL 2023**

2. ACCOUNTING POLICIES - continued

Donations and grants

Income from donations and grants, including capital grants, is included in incoming resources when these are received, except as follows:

- When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred to those periods.
- When donors impose conditions, which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until pre-conditions for use have been met.

When donors specify that donations and grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Gifts in kind are valued by the Trustees at the estimated cost had the charity been required to purchase them in the marketplace

Financial instruments

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the income statement.

Basic financial liabilities are initially measured at transaction price and subsequently measured at amortised cost, being the transaction price less any amounts settled.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make estimates and judgements. The estimates are based on historical experiences and other relevant factors. Actual results may differ from these estimates.

The estimates are continually evaluated. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are outlined below:-

Estimating the useful economic life of an asset and the anticipated residual value in calculating an appropriate depreciation charge. Determine whether there are any indicators of impairment of the company's tangible assets.

In categorising leases as finance or operating leases, the trustees make judgements as to whether significant risks and rewards of ownership have transferred to the charity as lessee.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short term liquid investments with original maturities of three months or less.

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**NOTES TO THE FINANCIAL STATEMENTS -
FOR THE YEAR ENDED 5 APRIL 2023**

3. DONATIONS AND LEGACIES

	2023	2022
	£	£
Gifts	-	-
Donations	<u>247,945</u>	<u>262,497</u>
	<u>247,945</u>	<u>262,497</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	£	£
Contracted care income	3,682,994	3,300,221
Mobility allowance	66,875	67,872
Community service income	<u>287,569</u>	<u>271,520</u>
	<u>4,037,438</u>	<u>3,639,613</u>

5. OTHER INCOME

	2023	2022
	£	£
Investment income	39,539	35,717
Government grants	-	-
Local Authority grants	<u>7,908</u>	<u>46,397</u>
	<u>47,447</u>	<u>82,114</u>

6. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Staff costs	65,130	64,572
Fundraising expenditure	<u>50,903</u>	<u>37,063</u>
	<u>116,033</u>	<u>101,635</u>

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**NOTES TO THE FINANCIAL STATEMENTS -
FOR THE YEAR ENDED 5 APRIL 2023**

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Payroll costs	3,183,967	-	3,183,967
Establishment costs	929,409	-	929,409
Depreciation and asset disposals	104,158	-	104,158
Vehicle and travel costs	31,746	-	31,746
Holidays and trips	1,152	-	1,152
Governance costs	<u> </u>	<u>15,059</u>	<u>15,059</u>
	<u>4,250,432</u>	<u>15,059</u>	<u>4,265,491</u>

8. SUPPORT COSTS

	2023 £
Audit fees	5,169
Accountancy services	<u>9,890</u>
	<u>15,059</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Auditors' remuneration	5,169	5,100
Depreciation - owned assets	<u>104,158</u>	<u>70,112</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2023 nor for the year ended 5 April 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2023 nor for the year ended 5 April 2022.

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**NOTES TO THE FINANCIAL STATEMENTS -
FOR THE YEAR ENDED 5 APRIL 2023**

11. STAFF COSTS

	2023	2022
	£	£
Wages, salaries and related costs	2,977,559	2,495,330
Social security costs	219,772	197,679
Pension contributions	<u>51,765</u>	<u>49,080</u>
	<u>3,249,096</u>	<u>2,742,089</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Administration and support	<u>136</u>	<u>135</u>

One employee received emoluments between £100,001 - £110,000 (2022: £90,000 - £99,999).

Key management personnel compensation amounted to £314,452 (2022: £298,793).

STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD

NOTES TO THE FINANCIAL STATEMENTS -
FOR THE YEAR ENDED 5 APRIL 2023

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	105,789	156,708	262,497
Charitable activities			
Charitable activities	3,639,613	-	3,639,613
Other income	82,114	-	82,114
Total	<u>3,827,516</u>	<u>156,708</u>	<u>3,984,224</u>
EXPENDITURE ON			
Raising funds	101,635	-	101,635
Charitable activities			
Payroll costs	2,655,273	22,244	2,677,517
Establishment costs	614,000	53,025	667,025
Depreciation and asset disposals	70,112	-	70,112
Vehicle and travel costs	25,906	-	25,906
Holidays and trips	1,646	-	1,646
Governance costs	15,070	-	15,070
Total	<u>3,483,642</u>	<u>75,269</u>	<u>3,558,911</u>
Net gains on investments	18,035	-	18,035
NET INCOME	361,909	81,439	443,348
Transfer Between Funds	726,963	(726,963)	-
Net Movement in funds	1,088,872	(645,524)	443,348

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**NOTES TO THE FINANCIAL STATEMENTS -
FOR THE YEAR ENDED 5 APRIL 2023**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	5,090,894	721,138	5,812,032
TOTAL FUNDS CARRIED FORWARD	<u>6,179,766</u>	<u>75,614</u>	<u>6,255,380</u>

13. PROPERTY, PLANT & EQUIPMENT

	Freehold property £	General equipment £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 6 April 2022	3,685,099	359,633	46,004	143,092	4,233,828
Additions	<u>(3,489)</u>	<u>-</u>	<u>-</u>	<u>65,109</u>	<u>61,620</u>
At 5 April 2023	<u>3,681,610</u>	<u>359,633</u>	<u>46,004</u>	<u>208,201</u>	<u>4,295,448</u>
DEPRECIATION					
At 6 April 2022	197,881	359,633	-	119,539	677,053
Charge for year	<u>77,202</u>	<u>-</u>	<u>9,204</u>	<u>17,752</u>	<u>104,158</u>
At 5 April 2023	<u>275,083</u>	<u>359,633</u>	<u>9,204</u>	<u>137,291</u>	<u>781,211</u>
NET BOOK VALUE					
At 5 April 2023	<u>3,406,527</u>	<u>-</u>	<u>36,800</u>	<u>70,910</u>	<u>3,514,237</u>
At 5 April 2022	<u>3,487,218</u>	<u>-</u>	<u>46,004</u>	<u>23,553</u>	<u>3,556,775</u>

Included in cost or valuation of land and buildings is freehold land of £550,000 (2022 - £550,000) which is not depreciated.

A revaluation was carried out in July 2019 of the investment properties that were owned at that date by Ian Macklin & Company, chartered valuation surveyors, at market value as defined in the RICS Appraisal and Valuation Standards sixth edition. The Trustees are not aware of any material changes since the last valuation.

The historic cost of the properties was £2,995,540 (2022 : £2,999,028).

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**NOTES TO THE FINANCIAL STATEMENTS -
FOR THE YEAR ENDED 5 APRIL 2023**

14. FIXED ASSET INVESTMENTS	Listed investments
MARKET VALUE	£
At 6 April 2022	1,131,140
Additions	400,000
Revaluation	(53,513)
At 5 April 2023	1,477,627
NET BOOK VALUE	
At 5 April 2023	1,477,627
At 5 April 2022	1,131,140

There were no investment assets outside the UK.

The change in the market value in the Statement of Financial Activities relates to the General Fund.

15. INVENTORIES	2023	2022
	£	£
Inventories	<u>5,800</u>	<u>5,800</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023	2022
	£	£
Trade debtors	46,428	133,346
Other debtors	7,097	8,588
Prepayments and accrued income	<u>71,093</u>	<u>98,717</u>
	<u>124,618</u>	<u>240,651</u>

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**NOTES TO THE FINANCIAL STATEMENTS -
FOR THE YEAR ENDED 5 APRIL 2023**

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	91,765	30,574
Social security and other taxes	48,870	70,637
Other creditors	121,604	53,269
Accrued expenses and deferred income	<u>38,609</u>	<u>52,206</u>
	<u>300,848</u>	<u>206,686</u>

DEFERRED INCOME

	£
Balance as at 6 April 2022	8,508
Amount released to income earned from charitable activities	(8,508)
Amount deferred in the year	<u>4,678</u>
Balance as at 5 April 2023	<u>4,678</u>

Income from local authorities is apportioned across the period to which it relates. Deferred income arises where local authority grants have been received at the year end date which relate to a period after the year end.

18. MOVEMENT IN FUNDS

	At 6.4.22	Net Movement in funds	Transfers between funds	At 5.4.23
	£	£	£	£
Unrestricted Funds				
General Funds	6,179,766	(106,714)	37,365	6,110,417
Restricted Funds				
Equipment	5,316	(5,316)	-	-
Community Services	-	6,854	-	6,854
Dream Days	7,995	(6,213)	-	1,782
Garden	-	18,119	-	18,119
Stockies Juniors	53,557	(38,522)	-	15,035
Holidays	245	720	-	965
Home Sweet Home	-	-	-	-
Vehicles	<u>8,500</u>	<u>28,865</u>	<u>(37,365)</u>	<u>-</u>
	<u>75,614</u>	<u>4,507</u>	<u>(37,365)</u>	<u>42,756</u>
Total Funds	<u>6,255,380</u>	<u>(102,207)</u>	<u>-</u>	<u>6,153,173</u>

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**NOTES TO THE FINANCIAL STATEMENTS -
FOR THE YEAR ENDED 5 APRIL 2023**

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	4,202,973	(4,256,174)	(53,513)	(106,714)
Restricted funds				
Equipment	-	(5,316)	-	(5,316)
Community services	15,000	(8,146)	-	6,854
Dream Days	16,744	(22,957)	-	(6,213)
Garden	46,171	(28,052)	-	18,119
Stockies Juniors	22,357	(60,879)	-	(38,522)
Holidays	720	-	-	720
Home Sweet Home	-	-	-	-
Vehicles	28,865	-	-	28,865
Christmas party	-	-	-	-
	<u>129,857</u>	<u>(125,350)</u>	<u>-</u>	<u>4,507</u>
TOTAL FUNDS	<u>4,332,830</u>	<u>(4,381,524)</u>	<u>(53,513)</u>	<u>(102,207)</u>

Comparatives for movement in funds

Net movement in funds, included in the above are as follows:

	At 6.04.21 £	Net Movement £	Transfer £	At 5.4.22 £
Unrestricted funds				
General fund	5,090,894	361,910	726,963	6,179,767
Restricted funds				
Equipment	8,649	(3,333)	-	5,316
Community services	10,220	(10,220)	-	-
Dream Days	-	7,995	-	7,995
Garden	300	(300)	-	-
Stockies Juniors	76,722	(23,165)	-	53,557
Holidays	-	245	-	245
Home Sweet Home	625,247	101,716	(726,963)	-
Vehicles	-	8,500	-	8,500
	<u>721,138</u>	<u>81,438</u>	<u>(726,963)</u>	<u>75,613</u>
TOTAL FUNDS	<u>5,812,032</u>	<u>443,348</u>	<u>-</u>	<u>6,255,380</u>

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**NOTES TO THE FINANCIAL STATEMENTS -
FOR THE YEAR ENDED 5 APRIL 2023**

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	3,827,516	(3,483,641)	18,035	361,910
Restricted funds				
Equipment	2,400	(5,733)	-	(3,333)
Community services	20,000	(30,220)	-	(10,220)
Garden	-	(300)	-	(300)
Stockies Juniors	13,496	(36,661)	-	(23,165)
Home Sweet Home	101,716	-	-	101,716
Dream Days	10,001	(2,006)	-	7,995
Holidays	245	-	-	245
Vehicles	8,500	-	-	8,500
Christmas party	350	(350)	-	-
	156,708	(75,270)	-	81,438
TOTAL FUNDS	<u>3,984,224</u>	<u>(3,558,911)</u>	<u>18,035</u>	<u>443,348</u>

Name of Restricted Fund

Equipment
Community services
Dream Days
Allotment
Stockies Juniors
Stockies Juniors salaries
For the residents
Holidays
Headonhey
Home Sweet Home
Christmas party

Nature or Purpose of the fund

Provision of specialist equipment
Service delivery and specialist support
Providing Dream Days's expenses
Equipment for allotments
Provision of the children's club
Salaries for the children's club
For the benefit of residents
The provision of holidays
For the benefit of Headonhey residents
Towards the renovation of new home (Fownhope Ave)
For the provision of Christmas celebrations for residents

Revaluation Reserve

	2023 £	2022 £
At 6 April	1,261,351	1,294,544
Depreciation charge related to revaluation	(33,193)	(33,193)
At 5 April	<u>1,228,158</u>	<u>1,261,351</u>

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**NOTES TO THE FINANCIAL STATEMENTS -
continued FOR THE YEAR ENDED 5 APRIL 2023**

19. CONTINGENT LIABILITIES

Sadly, during the year under review, a Stockdale resident passed away whilst in hospital care. This particular individual had complex health and medical needs and, following a deterioration in their condition, was transferred to a hospital for specialist care.

An inquest is to be held to determine the cause of death, now scheduled for 12 December 2023. The inquest had been part heard as at 5 April 2023 but was adjourned pending the collation and receipt of further medical evidence.

It is not considered to be appropriate to include any provisions for this matter within the annual report.

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2023.

21. ULTIMATE CONTROLLING PARTY

The charity is controlled by the trustees in the office.