

REGISTERED COMPANY NUMBER: 01392344 (England and Wales)
REGISTERED CHARITY NUMBER: 509053

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022
(AS PREPARED TO 31 MARCH 2022)

FOR

STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD



DTE Business Advisers Limited
Chartered Accountants
Statutory Auditors
The Exchange
5 Bank Street
Bury
BL9 0DN

Vision, Mission and Values

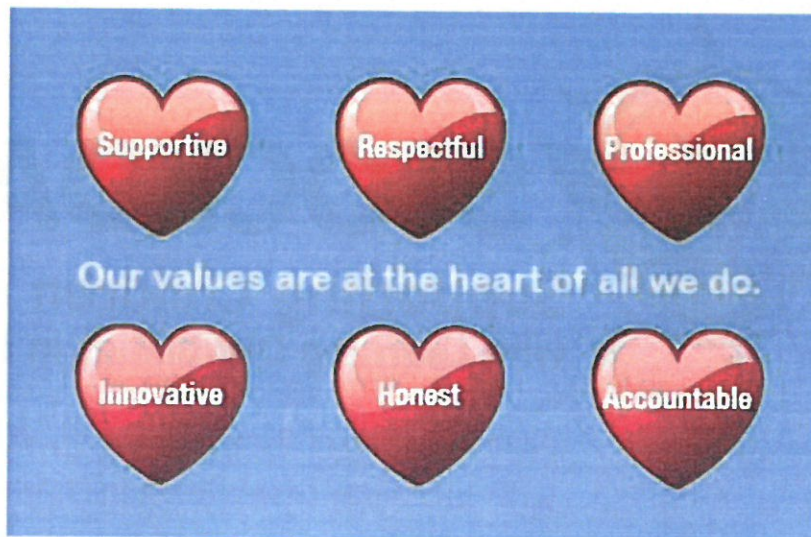
Our Vision

Our vision is to provide enduring support for children, young people and adults with learning disabilities. To offer opportunities, excitement and new experiences that help people to live a life as full, dignified and diverse as possible. A place where they can make their mark on the world and be valued as full and equal members of society.

Our Mission

We will encourage people to lead full, stimulating and happy lives and provide opportunities to develop skills and broaden their experiences. We will treat each person individually, taking account of their unique needs, desires and wishes.

Our Values



**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

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FOR THE YEAR ENDED 5 APRIL 2022**

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**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

REFERENCE & ADMINISTRATION DETAILS

Registered Company number
01392344 (England and Wales)

Registered Charity number
509053

Registered office
Stockdales
34 Harboro Road
Sale
Greater Manchester
M33 5AH

Telephone: 0161 973 2296
Email: enquiries@stockdales.org.uk
Website: www.stockdales.org.uk

Trustees

Anthony Gresty
Deborah Leigh
Nigel P Mather
Robin D Proctor
Steve J Adams

The above trustees are also directors of the company.

Chief Executive
Emma Morris

Company Secretary
Anthony Gresty

Auditors
DTE Business Advisers Limited
Chartered Accountants
Statutory Auditors
The Exchange
5 Bank Street
Bury
BL9 0DN

Solicitors
Nicholls Solicitors
Mayfield Chambers
228a Stockport Road
Timperley
Cheshire
WA15 7UN

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD (REGISTERED NUMBER: 01392344)**

**REPORT OF THE CHAIR
FOR THE YEAR ENDED 5 APRIL 2022**

The year to April 2022 continued to be highly challenging in some ways due to the continued Covid Pandemic, more so than the previous year. Whilst there was some respite from those extraordinary conditions we had to endure, we still had to operate and manage our services in very tense and testing conditions. The ever-changing situation of moving in and out of lockdowns with very little notice meant we had to work in very restrictive conditions making some tough decisions along the way.

Despite everything that was thrown at us, we had another successful year. All our homes and services are friendly, vibrant places where all the residents live full and happy lives, whether it be going out for walks, shopping, gardening, weekends away, holidays or relaxing in comfort listening to music or watching their favourite film.

As ever, our fundamental purpose is to continue to provide enduring support to children, young people and adults with learning disabilities and their families. We endeavour to offer 'Stockdale's support' to an ever-widening community. Despite many challenges, we can now operate our services at normal levels and offer much-needed support to our service users again.

Of course, all of this would not be possible without our team of amazing staff under the inspirational leadership of Emma Morris, our Chief Executive, and her senior team. They have worked diligently in the face of adversity to show remarkable strength and resilience to ensure our residents and service users' safety and well-being. On behalf of everybody, I thank you all.

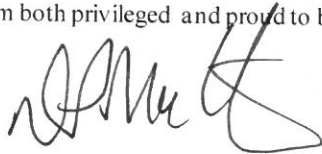
To our wonderful charitable supporters who work tirelessly on our behalf, I would like to thank you for your continued kindness. Due to this generosity, we can enhance the experiences of all those we care for in such unique surroundings, ensuring they enjoy the same opportunities as their peers.

Our website, www.stockdales.org.uk, explains, informs and illustrates everything we do. It has proved to be a wonderfully effective communication hub for our fundraising, commercial and operational efforts for the entire organisation. We also continue to expand links and build awareness and followers through social media sites like Facebook, Twitter and Instagram.

Finally, I would like to show my thanks and appreciation to my fellow trustees who work very hard behind the scenes; despite having their own busy schedules, they find time to commit to overseeing the management of Stockdales, supporting myself and Emma to ensure we continue to thrive and plan ahead to protect the future of the organisation.

We look forward to another successful year and completing some of the exciting projects we have planned. In our residential homes and community services, I am confident Stockdales will continue positively impacting the lives of many deserving people.

I am both privileged and proud to be the Chair of Trustees of a charity that always recognises ability, not disability.



.....
Nigel P Mather
Chair of Trustees

28th October 2022
.....
Date

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

REFERENCE & ADMINISTRATION DETAILS

Bankers

National Westminster Bank
19 School Road
Sale
Cheshire
M33 7ZA

Co-operative Bank
1 Balloon Street
Manchester
M4 4BE

Barclays Bank
1 Bridge Street
Stockport
Cheshire
SK1 1XU

Investment manager

M&G Investment Management Limited
5 Laurence Pountney Hill
London
EC4R 0HH

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD (REGISTERED NUMBER: 01392344)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 5 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of Stockdales continues to be the charitable provision of person-centred care and support for the welfare of children and people with severe learning disabilities and complex health needs living in the North West. We review our aims, objectives, and activities throughout the year to ensure we remain focused on our stated purposes.

Our Purposes and Activities

Since the charity was founded in 1953, we have supported children and adults with learning disabilities throughout the North West. Our main goal is to provide enduring support for children, young people and adults with learning disabilities. To offer opportunities, excitement and new experiences that enable people to live a life as full, dignified and diverse as possible; a place where they can make their mark in the world and be valued as full and equal members of society.

We encourage people to lead full, stimulating and happy lives and provide openings and opportunities to develop skills and broaden their experiences. We treat each person individually, considering their unique needs, desires and wishes.

In all that we do, we aim to be:

Supportive
Respectful
Professional
Innovative
Honest
Accountable

Public benefit

The Trustees have considered Charity Commission guidance on public benefit in Section 17 of the Charities Act 2011. They believe that by fulfilling their objectives to provide person-centred care and welfare to those with learning and physical disabilities, they are providing a Public Benefit.

Our objectives practically limit the services to people living in the North West, although occasionally special circumstances mean service users come from further afield. Available accommodation currently limits full-time residents to 31. Through our Community Services, which includes the Life Skills Activity Programme, Domiciliary & Home Care Support, Social Clubs, and our children's club-Stockies Juniors we reach many more. Stockdales Dream Days initiative spreads our influence further by helping people and their families with unique, memorable experiences.

The services we provide are funded mainly by local authorities directly or in conjunction with individuals' personal budgets. Our work over recent years to assist people with special challenges to become more independent through Community Services has allowed us to increase the numbers we can support.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2022

STRATEGIC REPORT

Achievement and performance

During this year, the challenges posed by the ongoing Covid pandemic continued, and the Stockdales management team rose to every challenge. Our approach was responsive and robust, and despite working under considerable pressure, we were able to protect not only our vulnerable population but strengthen our position and develop our business practices - without a doubt, we ended the year stronger than ever and optimistic for the future.

The Covid vaccination programme was successfully rolled out across all services. Our care teams supported all infection control measures to minimise the risk and impact for service users as much as possible. Our exceptional frontline teams continued to deliver the highest standard of care and support, and we thank them all for their hard work and dedication - it is our opinion they are second to none.

Over the past year, we have worked hard to develop and refine our business and risk assessment processes. We are well-positioned to respond to future disruptions and have a comprehensive business continuity plan.

Staying connected is vital in the modern business world, and we have continued our investment in IT, technology, and equipment. This includes the rollout of Office 365, upgrades in software and investment in new PCs and laptops, all of which have ensured efficient and agile working, enhanced communication and streamlined work practices.

We have improved and strengthened our finance functions, strengthening the team with the appointment of a dedicated finance manager focused on reviewing, developing and streamlining all our finance processes. Likewise, we have changed our company administration systems, improving communication with all stakeholders, renegotiating contracts with suppliers and concentrating on efficient ways of working.

Recruitment is a huge challenge for all social care providers, and Stockdales is no exception. The creation of a dedicated recruitment team has paid dividends with a refresh of our practices and documentation. The team is responsive and inventive maximising resources to ensure we recruit quality workers. We have reviewed and improved our employment offer introducing a range of workplace benefits that have been well received.

We were incredibly proud to complete work on our fifth residential home, Fownhope, achieving CQC registration in November and welcoming the first residents to their new home in January. Residents and their families are delighted; everyone has settled in well and are living full and active lives; without a doubt, the journey from purchase to planning to refurbishment, registration and opening was worth it.

Stockdales is looking to the future with confidence, with plans in the pipeline for the development and growth of Community services and expanding our Dream Days project. We are mindful of the challenges we face due to the current economic climate and cost of living pressures, but our prudent and considered approach will stand us in good stead.

Our priorities & highlights

Overall

- Ensuring Stockdales operated efficiently and with financial stability
- Adapting to the ever-changing guidance and restrictions of the pandemic
- Delivering the vaccination programme
- Developing the administration and support roles to meet the charity business needs
- Ensuring all stakeholders were updated with the relevant information
- Further upgrading our IT and software and cybersecurity systems

Team

- Supporting the mental health and well-being of our teams
 - Maintaining a high standard of training and staff development
 - Realigning our employment offer including flexible work patterns
 - Introducing more focused staff benefits
 - Developing leadership & management skills
 - Recognising talent and promoting from within
-

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD (REGISTERED NUMBER: 01392344)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2022**

Services

- Continuing our excellent standards of care
- Supporting people to get back into the real world and enjoy all life has to offer
- Increasing attendance at Community Services.
- Reopening our social and children's clubs
- Finishing the building work and opening our 5th care home
- Continuing our Dream day project

Key areas of operation

Stockdales consists of Residential Services and Community Services, both dedicated to reaching out to those in need of the crucial extra help necessary to give them fulfilment and happiness in their lives. Residential Services provides residential care and support for 31 people, their families and extended families. Community Services combine Life Skills & Domiciliary Services, which complement each other and allow a wider group of people to thrive in the community.

Historically and financially, Residential Services have always been at our core, with 90% of our care income derived from providing the most comprehensive residential care to people with learning disabilities and complex health needs in five houses. Conversely, Community Services account for approximately 10% of our care income but reach up to 200 people and families.

Community Services combines our Life Skills activity programme & our Domiciliary Home Care Support service. Life Skills has an established, ever-changing programme of activities and events. Home Care Support Services supports people in their homes and access activities in the local community. Both services extend the skills, knowledge and experience of people with learning disabilities, who are supported to enjoy the challenges and satisfaction of everyday life.

Stockies Juniors is our thriving children's club catering for children aged 5-16. Stockies Juniors provides a safe and supportive space where children can play, make new friends and access activities from music, dance, craft, cooking, drama and much more. Demand is high, and we aim to offer more places and days in time. Stockies is entirely reliant on fundraised income with support from charitable trusts, individual donations, businesses and groups in the community.

Our Dream Days project is a unique 'wish' based project that helps children, young people and adults with learning disabilities experience exceptional standout experiences, something they can cherish forever. Dream Days brings families together, providing the opportunity for parents to be parents instead of carers, as support for them is included in the package. Dream days relies entirely on fundraised income and enjoys backing from a range of funders. Applications for this service have increased, and achieving more 'Dreams' is one of our priorities.

Risk management

The Trustees review the major strategic, business and operational risks the charity faces regularly. The principal risks and uncertainties identified include a major incident, service user vacancies, staff recruitment and retention, loss of income, succession, any changes in regulation, fraud, pandemic and systems failure. Operational processes and procedures are in place to manage and mitigate these risks alongside a detailed Business continuity plan.

Future plans

The Board, the CEO and the Senior Management team meet twice a year for planning meetings. Specifically, to consider movements in demand, requests for other services and other development opportunities, which are likely to bring Stockdales services to the broadest number of users.

Employment & workforce development

Attracting and retaining appropriately qualified staff is a key challenge. We have implemented new workforce management practices in recruitment, retention and deployment areas. Employment strategies have been reviewed to improve employee engagement, rewards and retention.

**STOCKDALES OF SALE, ALTRINCHAM
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2022**

Stockdales places considerable value on the involvement of its employees and has continued to keep them informed on matters affecting them as employees and the various factors affecting the charity's performance. Information is shared via formal and informal meetings, monthly team briefings, internal publications and the annual review. Senior management and trustees visit services to meet with staff, the people we support and their families, and attend social and community events where appropriate.

Stockdales ensures all staff have access to learning, development and training opportunities. We strive to meet our contractual and legal obligations to meet the complex and varied needs of our service users. We are committed to offering learning opportunities that promote a clear career pathway. Our dedicated Training Manager develops and facilitates a structured programme for all roles, from an inexperienced apprentice embarking on their career in social care to senior management development.

The continued personal development of staff in non-care roles is equally important, and the finance, fundraising, recruitment, operational, and administrative teams are provided with learning and training opportunities.

We offer a blended learning approach that meets all learning types and needs, including online and virtual learning, classroom-based group or individual courses. We source specialised external resources, accessing support from local and national training consortiums. We offer professional qualifications in Health & Social Care and Leadership and Management and have a high take-up and success rate. Role-specific qualifications like IOSH/NEBOSH, Training and Education Awards and Clinical Competence Assessors also support our colleagues with the skills and knowledge to fulfil their role potential.

Fundraising

Fundraising is an essential part of the charity finances, with all monies raised supporting the expansion and development of our services and day-to-day expenditure; There is an established Fundraising strategy overseen by a Fundraising Manager registered with the Institute of Fundraising.

Stockdales is registered with the Fundraising Regulator and committed to fundraising in a legal, open, honest and respectful way in line with the Code of Fundraising Practice. Stockdales operates fundraising practices and standards that protect vulnerable people and other members of the public and has not received any complaints in the year regarding its fundraising activities

Stockdales does not contract with any individual, group or company of professional fundraisers in pursuance of its ordinary fundraising activities.

We work closely with our supporters and donors to ensure we are engaging with them effectively. They receive our supporter communications based on their personal preferences and are engaged with on a one-to-one level with the fundraising team and CEO where appropriate.

Fundraising income is achieved from numerous sources, including charitable trusts, businesses, local community, individuals and events. During the year, these activities generated income for specific projects amounting to £156,708 (2021 £314,906), and at the year-end, £75,614 (2021 £721,138) remained to be spent on these projects.

Our supporters

We engage with our supporters using a variety of proven and innovative strategies. To ensure our supporters remain with us, we proactively engage with them by phone, email, or face-to-face meetings. We regularly thank our supporters for everything they do, encouraging and nurturing them to become dynamic ambassadors that champion the charity and its purpose.

For those who have agreed to receive communications from us, we distribute our newsletter, keeping our supporters up-to-date with recent news, events, and stories from across the charity.

We have a significant presence online and across social media platforms, and we invest substantial effort in creating interactive content and telling inspirational stories.

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD (REGISTERED NUMBER: 01392344)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2022**

For those individuals who participate in any of our fundraising events, we build and develop strong relationships by speaking to them regularly over the phone and inviting them to visit our services where appropriate and meet families and beneficiaries where possible

Financial and risk management objectives and policies

With full residential occupancy together with a reduction in Community Services income, operational income for the year was £3,640k in 2022 (£3,514k in 2021).

Cash flow was positive by year-end when cash balances were £2,659k, including our investments.

Whilst there was our usual determination to balance the budget through appropriate and sufficient fee income and continual careful planning, it should be noted that the results benefited from continued limited Government support and Grants.

Investment Policy

The Trustees continue to maximise the return on available reserves, monitoring investments closely. We continue to invest with M&G Investments using a blended mix of Charibonds and the Multi-asset fund, which are secure, liquid and high-yielding bonds. Our Investments showed an unrealised gain of £18k in the year (£46k in 2021).

Reserves Policy

It is the charity's policy to maintain funds, which are the free reserves of the Charity. Maintaining financial sustainability is one of the key elements in the charity's ongoing risk assessment. The Trustees and Executive team review the main risks to the charity as part of their annual procedures.

The trustees have continued to maintain the reserves to a level equating to approximately six months expenditure. This approach provides sufficient funds to cover delayed payments, management, administration & support costs and respond to unexpected events that may arise from time to time. Unrestricted funds were maintained at this level throughout the year. It is the Trustees intention to review all reserves moving forward constantly.

We are also aware of the possibility that our fundraising efforts may not be sufficient to complete our necessary and desired projects. So the Trustees set aside £744,000 in the 2021 accounts from our unrestricted funds to cover any such eventuality. This policy is kept under review, and when projects are complete or additional funds are received for those specified projects, the designated sum no longer required is released back into the unrestricted funds pool; consequently, the designated sum required for the 2022/23 year has been amended to £447,000.

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD (REGISTERED NUMBER: 01392344)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Stockdales is a Charity registered with the Charity Commission & a company limited by guarantee governed by its Articles of Association, updated in 2022. The update reflects all areas of the organisation's work and a modern charity governance model.

The Trustees control Stockdales operations. Trustees meet monthly and are familiar with the practical and operational work of the charity. They are all from professional, care and business backgrounds and aligned to the charities ethos and work.

All Trustees give their time voluntarily and receive no benefits from the charity. The Trustees who served during the period were as follows:

Anthony Gresty
Deborah Leigh
Nigel P Mather
Robin D Proctor
Steve J Adams

Trustees ensure that they keep up to date and fully acquainted with all the latest business and charity governance requirements. They develop and source appropriate formal training to keep up to date with changing practice and inform new trustees.

New trustee recruits to the board are invited to "shadow" existing trustees and encouraged to attend board meetings before accepting nomination to become familiar with the Charity's aims, objectives and working methods.

The Trustees plan succession for both Trustees and key operational staff, which is reviewed at Trustee Meetings. Much supplementary work ensures that the board & entire executive management team grows in size and ability in line with operational requirements and that comprehensive risk assessment associated with the increasing size and responsibilities is routine.

Operations and key management personnel

The Board of Trustees appoints a full-time Chief Executive responsible for the day-to-day management of the charity within the policies, strategy and financial controls approved by the Trustees. The Chief Executive is supported by two assistant CEOs, a Finance Manager, two Heads of Care covering Residential and Community Services and a skilled business support team.

In order to ascertain remuneration payable, including for key management personnel, an annual benchmarking exercise is undertaken to ensure that salaries are competitive and in line with comparable roles and with services of equivalent complexity. Salary levels are maintained at competitive levels to attract and keep the best.

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD (REGISTERED NUMBER: 01392344)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2022**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Stockdales of Sale, Altrincham & District Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for the strategic direction of the organisation and have overall responsibility for the charity.

Remuneration of the Chief Executive is determined by the Trustees.

Trustees ensure that the charity adheres to the policies and procedures laid down by the Charities Commission and the Care Quality Commission.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

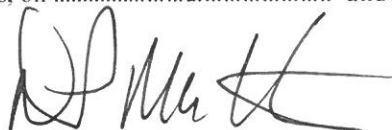
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, DTE Business Advisers Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 31.10.2022 and signed on the board's behalf by:



.....
N P Mather - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD (REGISTERED NUMBER: 01392344)**

Opinion

We have audited the financial statements of Stockdales of Sale, Altrincham & District Ltd (the 'charitable company') for the year ended 5 April 2022 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 5 April 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD (REGISTERED NUMBER: 01392344)**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of our planning process:

- We enquired of management the systems and controls the charity has in place, the areas of the financial statements that are mostly susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. The charity did not inform us of any known, suspected or alleged fraud.
- We obtained an understanding of the legal and regulatory frameworks applicable to the charity. We determined that the following were most relevant: Charities SORP (FRS 102), Care Quality Commission (Registration) Regulations 2009 and Companies Act 2006.
- We considered the incentives and opportunities that exist in the charity, including the extent of management bias, which present a potential for irregularities and fraud to be perpetuated, and tailored our risk assessment accordingly.
- Using our knowledge of the charity, together with the discussions held with the charity at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD (REGISTERED NUMBER: 01392344)**

The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

- Identifying and testing journal entries, in particular those that were significant and unusual.
- Reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- Reviewing and challenging the assumptions and judgements used by management in their significant accounting estimates, in particular in relation to estimating the useful economic life of an asset and in categorising leases as finance or operating leases.
- Assessing the extent of compliance, or lack of, with the relevant laws and regulations in particular those that are central to the entities ability to continue in operation.
- Testing key revenue lines for evidence of management bias.
- Obtaining third-party confirmation of material bank balances.
- Documenting and verifying all significant related party balances and transactions.
- Reviewing documentation such as the charity board minutes, correspondence with solicitors, for discussions of irregularities including fraud.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements even though we have properly planned and performed our audit in accordance with auditing standards. The primary responsibility for the prevention and detection of irregularities and fraud rests with the trustees of the charity.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Fiona O'Loughlin (Senior Statutory Auditor)
for and on behalf of DTE Business Advisers Limited
Chartered Accountants
Statutory Auditors
The Exchange
5 Bank Street
Bury
BL9 0DN

Date: **1 November 2022**

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	105,789	156,708	262,497	470,450
Charitable activities					
Charitable activities		3,639,613	-	3,639,613	3,513,943
Other income	5	82,114	-	82,114	99,958
Total		<u>3,827,516</u>	<u>156,708</u>	<u>3,984,224</u>	<u>4,084,351</u>
EXPENDITURE ON					
Raising funds	6	101,635	-	101,635	70,119
Charitable activities					
Payroll costs	7	2,655,273	22,244	2,677,517	2,413,344
Establishment costs		614,000	53,025	667,025	665,066
Depreciation and asset disposals		70,112	-	70,112	70,034
Vehicle and travel costs		25,906	-	25,906	23,051
Holidays and trips		1,646	-	1,646	1,136
Governance costs		15,070	-	15,070	14,065
Total		<u>3,483,642</u>	<u>75,269</u>	<u>3,558,911</u>	<u>3,256,815</u>
Net gains on investments		18,035	-	18,035	45,678
NET INCOME		361,909	81,439	443,348	873,214
Transfers between funds	18	<u>726,963</u>	<u>(726,963)</u>	-	-
Net movement in funds		1,088,872	(645,524)	443,348	873,214
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>5,090,894</u>	<u>721,138</u>	<u>5,812,032</u>	<u>4,938,818</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>6,179,766</u></u>	<u><u>75,614</u></u>	<u><u>6,255,380</u></u>	<u><u>5,812,032</u></u>

The notes form part of these financial statements

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD (REGISTERED NUMBER: 01392344)**

**STATEMENT OF FINANCIAL POSITION
5 APRIL 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Property, plant & equipment	13	3,556,775	-	3,556,775	2,801,927
Investments	14	<u>1,131,140</u>	-	<u>1,131,140</u>	<u>1,113,105</u>
		4,687,915	-	4,687,915	3,915,032
CURRENT ASSETS					
Inventories	15	5,800	-	5,800	5,800
Debtors	16	240,651	-	240,651	534,445
Cash at bank and in hand		<u>1,452,086</u>	<u>75,614</u>	<u>1,527,700</u>	<u>1,756,607</u>
		1,698,537	75,614	1,774,151	2,296,852
CREDITORS					
Amounts falling due within one year	17	<u>(206,686)</u>	-	<u>(206,686)</u>	(399,852)
NET CURRENT ASSETS		<u>1,491,851</u>	<u>75,614</u>	<u>1,567,465</u>	<u>1,897,000</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,179,766</u>	<u>75,614</u>	<u>6,255,380</u>	<u>5,812,032</u>
NET ASSETS		<u><u>6,179,766</u></u>	<u><u>75,614</u></u>	<u><u>6,255,380</u></u>	<u><u>5,812,032</u></u>
FUNDS					
Unrestricted funds	18			6,179,766	5,090,894
Restricted funds				<u>75,614</u>	<u>721,138</u>
TOTAL FUNDS				<u><u>6,255,380</u></u>	<u><u>5,812,032</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31.10.2022 and were signed on its behalf by:



.....
N P Mather - Trustee



.....
D Leigh - Trustee

The notes form part of these financial statements

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 5 APRIL 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	<u>560,336</u>	<u>686,383</u>
Net cash provided by operating activities		<u>560,336</u>	<u>686,383</u>
Cash flows from investing activities			
Purchase of property, plant & equipment		(824,960)	-
Purchase of fixed asset investments		-	(550,000)
Sale of fixed asset investments		-	150,000
Dividends and interest received		<u>35,717</u>	<u>26,492</u>
Net cash used in investing activities		<u>(789,243)</u>	<u>(373,508)</u>
Change in cash and cash equivalents in the reporting period			
		(228,907)	312,875
Cash and cash equivalents at the beginning of the reporting period		<u>1,756,607</u>	<u>1,443,732</u>
Cash and cash equivalents at the end of the reporting period		<u>1,527,700</u>	<u>1,756,607</u>

The notes form part of these financial statements

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 5 APRIL 2022**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	443,348	873,214
Adjustments for:		
Depreciation charges	70,112	70,034
Gain on investments	(18,035)	(45,678)
Dividends and interest received	(35,717)	(26,492)
Increase in inventories	-	(2,800)
Decrease/(increase) in debtors	293,794	(422,076)
(Decrease)/increase in creditors	<u>(193,166)</u>	<u>240,181</u>
Net cash provided by operations	<u>560,336</u>	<u>686,383</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 6.4.21	Cash flow	At 5.4.22
	£	£	£
Net cash			
Cash at bank and in hand	<u>1,756,607</u>	<u>(228,907)</u>	<u>1,527,700</u>
	<u>1,756,607</u>	<u>(228,907)</u>	<u>1,527,700</u>
Total	<u>1,756,607</u>	<u>(228,907)</u>	<u>1,527,700</u>

The notes form part of these financial statements

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

1. LEGAL STATUS

Stockdales of Sale, Altrincham & District Ltd is a private company, limited by guarantee and registered in England & Wales. The company's registered number is 01392344 and its registered office is 34 Harboro Road, Sale, Greater Manchester, M33 5AH.

The company has a charitable status and the registered charity number is 509053. It is regulated by the charity commission since registration on 30 September 1980.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Stockdales of Sale, Altrincham & District Ltd meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the accounting policy notes.

After considering the role of Stockdales of Sale, Altrincham & District Ltd within the wider community (described on pages 3-10 of the annual report), investment performance & return and risk management, the trustees have reasonable expectation that the charity has adequate resources to meet its spending commitments for the foreseeable future. The charity has net assets of £6,255,380 (2021: £5,812,032) at the year end and has generated a surplus post year end. The trustees believe that the charity is well placed to manage the risks at these challenging times and therefore continue to adopt a going concern basis of accounting in preparing these financial statements.

Income

All income is recognised in the Statement of Financial Activities when the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income received in advance of contracted care or provision of other specified service is deferred until the criteria for income recognition are met (see note 17).

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure is classified under the following activity headings:

- costs of raising funds comprise of costs of events organised to raise funds for the charity, the payroll cost of the charity's staff and their associated support costs.
- Expenditure on charitable activities includes the costs of providing holidays and related activities by the charity's staff and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2022**

2. ACCOUNTING POLICIES - continued

Direct charitable expenditure

Direct charitable expenditure represents expenditure incurred in providing services to children and adults includes all general overheads.

Property, plant & equipment

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold land and buildings	- Straight line over 50 years
General equipment	- 20% of cost
Ambulances and motor vehicles	- 20% of cost
Fixtures and fittings	- 20% of cost

The residual values, estimated useful lives and depreciation method of property, plant and equipment are reviewed and adjusted as appropriate, at each statement of financial position date. The effects of any revision are recognised in the income statement when the changes arise.

Investments

Investments are stated at market value. The movement in the market value is included as an unrealised gain on the statement of financial activities. Investment income is credited as income on an accruals basis, using dates of payment for dividends or interest.

Inventories

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost is the purchase price.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the income statement in the period to which they relate.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are funds that are set aside by the trustees out of general funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2022**

2. ACCOUNTING POLICIES - continued

Donations and grants

Income from donations and grants, including capital grants, is included in incoming resources when these are received, except as follows:

- When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred to those periods.
- When donors impose conditions, which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until pre-conditions for use have been met.

When donors specify that donations and grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Gifts in kind are valued by the Trustees at the estimated cost had the charity been required to purchase them in the marketplace

Financial instruments

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the income statement.

Basic financial liabilities are initially measured at transaction price and subsequently measured at amortised cost, being the transaction price less any amounts settled.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make estimates and judgements. The estimates are based on historical experiences and other relevant factors. Actual results may differ from these estimates.

The estimates are continually evaluated. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are outlined below:-

Estimating the useful economic life of an asset and the anticipated residual value in calculating an appropriate depreciation charge. Determine whether there are any indicators of impairment of the company's tangible assets.

In categorising leases as finance or operating leases, the trustees make judgements as to whether significant risks and rewards of ownership have transferred to the charity as lessee.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short term liquid investments with original maturities of three months or less.

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2022**

3.	DONATIONS AND LEGACIES		
		2022	2021
		£	£
	Gifts	-	1,529
	Donations	<u>262,497</u>	<u>468,921</u>
		<u>262,497</u>	<u>470,450</u>
4.	INCOME FROM CHARITABLE ACTIVITIES		
		2022	2021
		£	£
	Activity		
	Contracted care income Charitable activities	3,300,221	2,994,614
	Mobility and severe disablement allowance Charitable activities	67,872	69,252
	Community service income Charitable activities	<u>271,520</u>	<u>450,077</u>
		<u>3,639,613</u>	<u>3,513,943</u>
5.	OTHER INCOME		
		2022	2021
		£	£
	Investment income	35,717	26,492
	Government grants	-	73,466
	Local Authority grants	<u>46,397</u>	-
		<u>82,114</u>	<u>99,958</u>
6.	RAISING FUNDS		
	Raising donations and legacies		
		2022	2021
		£	£
	Staff costs	64,572	60,454
	Fundraising expenditure	<u>37,063</u>	<u>9,665</u>
		<u>101,635</u>	<u>70,119</u>

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2022**

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Payroll costs	2,677,517	-	2,677,517
Establishment costs	667,025	-	667,025
Depreciation and asset disposals	70,112	-	70,112
Vehicle and travel costs	25,906	-	25,906
Holidays and trips	1,646	-	1,646
Governance costs	-	15,070	15,070
	<u>3,442,206</u>	<u>15,070</u>	<u>3,457,276</u>

8. SUPPORT COSTS

	2022 £
Audit fees	5,100
Accountancy services	9,970
	<u>15,070</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Auditors' remuneration	5,100	4,800
Depreciation - owned assets	<u>70,112</u>	<u>70,034</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2022 nor for the year ended 5 April 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2022 nor for the year ended 5 April 2021.

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2022**

11. STAFF COSTS

	2022	2021
	£	£
Wages, salaries and related costs	2,495,330	2,251,581
Social security costs	197,679	176,421
Pension contributions	<u>49,080</u>	<u>41,796</u>
	<u>2,742,089</u>	<u>2,469,798</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Administration and support	<u>135</u>	<u>133</u>

One employee received emoluments between £90,000 - £99,999 (2021: £80,000 - £89,999).

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	155,544	314,906	470,450
Charitable activities			
Charitable activities	3,513,943	-	3,513,943
Other income	<u>99,958</u>	<u>-</u>	<u>99,958</u>
Total	<u>3,769,445</u>	<u>314,906</u>	<u>4,084,351</u>
EXPENDITURE ON			
Raising funds	70,119	-	70,119
Charitable activities			
Payroll costs	2,413,344	-	2,413,344
Establishment costs	626,437	38,629	665,066
Depreciation and asset disposals	70,034	-	70,034
Vehicle and travel costs	23,051	-	23,051
Holidays and trips	1,136	-	1,136
Governance costs	<u>14,065</u>	<u>-</u>	<u>14,065</u>
Total	<u>3,218,186</u>	<u>38,629</u>	<u>3,256,815</u>
Net gains on investments	<u>45,678</u>	<u>-</u>	<u>45,678</u>
NET INCOME	596,937	276,277	873,214

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2022**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £	Restricted funds £	Total funds £		
RECONCILIATION OF FUNDS					
Total funds brought forward	4,493,957	444,861	4,938,818		
TOTAL FUNDS CARRIED FORWARD	<u>5,090,894</u>	<u>721,138</u>	<u>5,812,032</u>		
13. PROPERTY, PLANT & EQUIPMENT					
	Freehold property £	General equipment £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 6 April 2021	2,906,143	359,633	-	143,092	3,408,868
Additions	<u>778,956</u>	<u>-</u>	<u>46,004</u>	<u>-</u>	<u>824,960</u>
At 5 April 2022	<u>3,685,099</u>	<u>359,633</u>	<u>46,004</u>	<u>143,092</u>	<u>4,233,828</u>
DEPRECIATION					
At 6 April 2021	141,005	359,633	-	106,303	606,941
Charge for year	<u>56,876</u>	<u>-</u>	<u>-</u>	<u>13,236</u>	<u>70,112</u>
At 5 April 2022	<u>197,881</u>	<u>359,633</u>	<u>-</u>	<u>119,539</u>	<u>677,053</u>
NET BOOK VALUE					
At 5 April 2022	<u>3,487,218</u>	<u>-</u>	<u>46,004</u>	<u>23,553</u>	<u>3,556,775</u>
At 5 April 2021	<u>2,765,138</u>	<u>-</u>	<u>-</u>	<u>36,789</u>	<u>2,801,927</u>

Included in cost or valuation of land and buildings is freehold land of £550,000 (2021 - £550,000) which is not depreciated.

A revaluation was carried out in July 2019 of the investment properties that were owned at that date by Ian Macklin & Company, chartered valuation surveyors, at market value as defined in the RICS Appraisal and Valuation Standards sixth edition. The Trustees are not aware of any material changes since the last valuation.

The historic cost of the properties was £2,999,028.

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2022**

14. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 6 April 2021	1,113,105
Revaluation	<u>18,035</u>
At 5 April 2022	<u>1,131,140</u>
NET BOOK VALUE	
At 5 April 2022	<u>1,131,140</u>
At 5 April 2021	<u>1,113,105</u>

There were no investment assets outside the UK.

The change in the market value in the Statement of Financial Activities relates to the General Fund.

15. INVENTORIES

	2022	2021
	£	£
Inventories	<u>5,800</u>	<u>5,800</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	133,346	116,642
Other debtors	8,588	7,826
Prepayments and accrued income	<u>98,717</u>	<u>409,977</u>
	<u>240,651</u>	<u>534,445</u>

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2022**

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	30,574	106,918
Social security and other taxes	70,637	42,232
Other creditors	53,269	127,337
Accrued expenses and deferred income	<u>52,206</u>	<u>123,365</u>
	<u>206,686</u>	<u>399,852</u>

DEFERRED INCOME

	£
Balance as at 6 April 2021	82,486
Amount released to income earned from charitable activities	(82,486)
Amount deferred in the year	<u>8,508</u>
Balance as at 5 April 2022	<u>8,508</u>

Income from local authorities is apportioned across the period to which it relates. Deferred income arises where local authority grants have been received at the year end date which relate to a period after the year end.

18. MOVEMENT IN FUNDS

	At 6.4.21	Net movement in funds	Transfers between funds	At 5.4.22
	£	£	£	£
Unrestricted funds				
General fund	5,090,894	361,910	726,963	6,179,767
Restricted funds				
Equipment	8,649	(3,333)	-	5,316
Community services	10,220	(10,220)	-	-
Dreamdays	-	7,995	-	7,995
Garden	300	(300)	-	-
Stockies Juniors	76,722	(23,165)	-	53,557
Holidays	-	245	-	245
Home Sweet Home	625,247	101,716	(726,963)	-
Vehicles	-	8,500	-	8,500
	<u>721,138</u>	<u>81,438</u>	<u>(726,963)</u>	<u>75,613</u>
TOTAL FUNDS	<u>5,812,032</u>	<u>443,348</u>	<u>-</u>	<u>6,255,380</u>

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2022**

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	3,827,516	(3,483,641)	18,035	361,910
Restricted funds				
Equipment	2,400	(5,733)	-	(3,333)
Community services	20,000	(30,220)	-	(10,220)
Dreamdays	10,001	(2,006)	-	7,995
Garden	-	(300)	-	(300)
Stockies Juniors	13,496	(36,661)	-	(23,165)
Holidays	245	-	-	245
Home Sweet Home	101,716	-	-	101,716
Vehicles	8,500	-	-	8,500
Christmas party	350	(350)	-	-
	<u>156,708</u>	<u>(75,270)</u>	<u>-</u>	<u>81,438</u>
TOTAL FUNDS	<u><u>3,984,224</u></u>	<u><u>(3,558,911)</u></u>	<u><u>18,035</u></u>	<u><u>443,348</u></u>

Comparatives for movement in funds

	At 6.4.20 £	Net movement in funds £	At 5.4.21 £
Unrestricted funds			
General fund	4,493,957	596,937	5,090,894
Restricted funds			
Equipment	10,050	(1,401)	8,649
Community services	220	10,000	10,220
Garden	300	-	300
Stockies Juniors	34,252	42,470	76,722
Home Sweet Home	400,039	225,208	625,247
	<u>444,861</u>	<u>276,277</u>	<u>721,138</u>
TOTAL FUNDS	<u><u>4,938,818</u></u>	<u><u>873,214</u></u>	<u><u>5,812,032</u></u>

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2022**

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	3,769,445	(3,218,186)	45,678	596,937
Restricted funds				
Equipment	36,050	(37,451)	-	(1,401)
Community services	10,000	-	-	10,000
Garden	100	(100)	-	-
Stockies Juniors	43,548	(1,078)	-	42,470
Home Sweet Home	<u>225,208</u>	<u>-</u>	<u>-</u>	<u>225,208</u>
	<u>314,906</u>	<u>(38,629)</u>	<u>-</u>	<u>276,277</u>
TOTAL FUNDS	<u><u>4,084,351</u></u>	<u><u>(3,256,815)</u></u>	<u><u>45,678</u></u>	<u><u>873,214</u></u>

Name of Restricted Fund	Nature or Purpose of the fund
Equipment	Provision of specialist equipment
Community services	Service delivery and specialist support
Dreamdays	Providing Dreamdays expenses
Allotment	Equipments for the allotments
Stockies Juniors	Provision of the children's club
Stockies Juniors salaries	Salaries for the children's club
For the residents	For the benefit of residents
Holidays	The provision of holidays
Headonhey	For the benefit of Headonhey residents
Home sweet home	Towards the renovation of new home (Fownhope Ave)
Christmas party	For the provision of Christmas celebration for residents

REVALUATION RESERVE

	2022	2021
	£	£
At 6 April	1,294,544	1,327,737
Gain on revaluation	-	-
Depreciation charge related to revaluation	<u>(33,193)</u>	<u>(33,193)</u>
At 5 April	<u>1,261,351</u>	<u>1,294,544</u>

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2022**

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2022.

20. ULTIMATE CONTROLLING PARTY

The charity is controlled by the trustees in the office.