

REGISTERED COMPANY NUMBER: 01392344 (England and Wales)
REGISTERED CHARITY NUMBER: 509053

Trustees' Report and Financial Statements

Year ended 5th April 2021



DTE Business Advisers Limited
Chartered Accountants
Statutory Auditors
The Exchange
5 Bank Street
Bury
BL9 0DN

Vision, Mission and Values

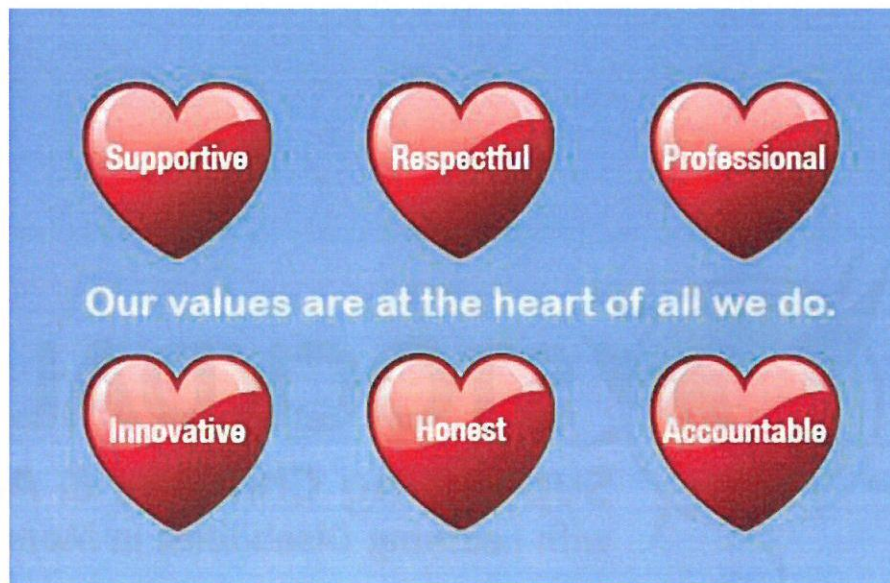
Our Vision

Our vision is to provide enduring support for children, young people and adults with learning disabilities. To offer opportunities, excitement and new experiences that help people to live a life as full, dignified and diverse as possible. A place where they can make their mark on the world and be valued as full and equal members of society.

Our Mission

We will encourage people to lead full, stimulating and happy lives and provide opportunities to develop skills and broaden their experiences. We will treat each person individually, taking account of their unique needs, desires and wishes.

Our Values



Contents

	Page
Reference and Administrative Details	1 to 2
Chairman's Report	3 to 4
Report of the Trustees	
Structure, Governance and Management	5 to 6
Objectives and Activities	7
Strategy	8 to 12
Financial Review	13 to 14
Statement of Trustees' Responsibilities	15
Report of the Independent Auditors	16 to 18
Statement of Financial Activities	19
Statement of Financial Position	20
Statement of Cash Flows	21
Notes to the Statement of Cash Flows	22
Notes to the Financial Statements	23 to 34

Reference and Administration Details

Registered Company number

01392344 (England and Wales)

Registered Charity number

509053

Registered Office

Stockdales
34 Harboro Road
Sale
Greater Manchester
M33 5AH

Telephone: 0161 973 2296

Email: enquiries@stockdales.org.uk

Website: www.stockdales.org.uk

Trustees

Anthony Gresty
Monika Kosek Boyes (appointed 12.10.20, resigned 15.02.21)
Deborah Leigh
Nigel P Mather
Robin D Proctor
Steve J Adams (appointed 12.10.20)

The above trustees are also directors of the company.

Company Secretary

Anthony Gresty

Auditors

DTE Business Advisers Limited
Chartered Accountants
Statutory Auditors
The Exchange
5 Bank Street
Bury,
BL9 0DN

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LIMITED**

Solicitors

Nicholls
228a Stockport Road
Timperley
Cheshire
WA15 7UN

Bankers

Barclays Bank
1 Bridge Street
Stockport
Cheshire
SK1 1XU

National Westminster Bank
19 School Road
Sale
Cheshire
M33 7ZA

Co-operative Bank
1 Balloon Street
Manchester
M4 4BE

Investment Manager

M&G Investment Management Limited
Laurence Pountney Hill
London
EC4R OHH

Chairman's Report for the year ended 2021

It has been without doubt the single most challenging year in all of our near seventy-year history. These reports set out in more detail our experiences, challenges, tough decisions and coping strategies in dealing with the most extreme circumstances, together with our successes and sheer delight in protecting our residents, service users and staff throughout it all.

I don't think anybody really anticipated the full impact of how it would affect our lives and futures and whilst I don't want to dwell on the last twelve months too much, I do want to briefly bring you up to speed with what has been happening and more importantly our future plans.

Even before the very first lockdown we had to make some tough decisions, none more so than closing Community Services whilst keeping our residential houses running.

Keeping everybody safe was and continues to be our priority. While infection control is always important at Stockdales, we had to put lots of extra measures in place to reduce the spread of the virus, creating very difficult working conditions for all of our staff.

Telling a parent, loved one or family member that they could not come to visit is one of the toughest calls we have ever had to make, causing much concern, anger and heartache. I would like to take this opportunity to thank all the families of our residents for their help, support and understanding during those very difficult times.

I am delighted to report that despite all that was thrown at us, we have managed to weather the storm and all the problems the pandemic caused. Throughout it all and still to date, we had no resident Covid cases reported.

That amazing feat is down to the vast experience and inspirational leadership of Emma Morris our CEO and her Senior Management team, together with all our staff and supporters. Everybody has shown remarkable strength and resilience dealing with some very demanding situations and we have made some difficult and heart wrenching decisions in order to protect our already very vulnerable residents and service users. For this more than ever, on behalf of the board of trustees, I thank you so very much.

As ever our fundamental purpose is to continue to provide enduring support to children, young people and adults with learning disabilities and their families. We endeavour to offer 'Stockdales support' to an ever-widening community and despite many challenges, we are now able to start reopening services and offer support once again. However, we are only able to do this with the help of our wonderful charitable supporters and our many volunteers who work tirelessly on our behalf. I would like to personally thank you all for your continued kindness.

Due to this generosity, we can enhance the experiences of all those for whom we care in such unique surroundings, ensuring they enjoy the same opportunities as their peers.

As ever the vibrant Web site, www.stockdales.org.uk, explains, informs and illustrates everything we do. It has proved itself to be a wonderfully effective communication hub for the entire organisation, our fundraising and our commercial and our operational efforts. We post our documents of record, including the Report & Accounts, on other related sites, including those responsible for monitoring our progress. We also continue to expand links and build awareness and followers through social media sites, such as Facebook, Twitter and Instagram to name but a few.

I would like to thank all my fellow Trustees for their continued efforts and support. Working tirelessly with commitment and great enthusiasm, for no reward, other than the supreme satisfaction and pleasure in what we do.

We look forward to a more positive year, with the introduction of our brand new fifth residential home being just one of the many exciting projects. I am confident Stockdales will continue to positively impact the lives of so many deserving people.

I am proud to be the Chair of Trustees of a charity that always recognises ability not disability.

Nigel P Mather

A handwritten signature in black ink, appearing to read 'Nigel P Mather', written in a cursive style.

Chair of Trustees

October 2021.

Structure, Governance and Management

Stockdales is governed by its Memorandum and Articles of Association. It is a Company Limited by Guarantee and a Registered Charity. It is controlled by a Board of Trustees, which meets monthly and which appoints and authorises a CEO and appropriately qualified Senior Management staff to control and manage operations.

The Trustees who are also Directors of the charity for the purposes of the Companies Act 2006, present their report together with the financial statements of the charity for the year ended 5 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

All Trustees give their time voluntarily and receive no benefits from the charity. The Trustees who served during the period were as follows:

Anthony Gresty
Monika Kosek Boyes (appointed 12.10.20, resigned 15.02.21)
Deborah Leigh
Nigel P Mather
Robin D Proctor
Steve J Adams (appointed 12.10.20)

Stockdales operations are controlled by the Trustees. They meet monthly and so they are all very familiar with the practical and operational work of the charity. They are all from professional, care and business backgrounds. Their many years of experience are a source of great strength. They ensure that they keep up to date and fully conversant with all the latest requirements of governance, both generically and specifically. They develop and source appropriate formal training, both to keep up to date with changing practice and to inform new trustees.

The Trustees also plan for succession. For operational staff, succession is planned comprehensively and continuously and it is reviewed at Trustee Meetings. Much supplementary work ensures that the entire Executive Management team grows in size and ability in line with operational requirements and that comprehensive risk assessment associated with the increasing size and responsibilities is routine.

Charities everywhere find it difficult to recruit trustees. Particularly people with the necessary talents prepared to make the commitment to oversee complex, growing operations. Some perceive the fiduciary duties and responsibilities of 'company directorship' or 'trusteeship' as onerous and daunting. Changing lifestyles also mean that young people have less spare time in their very busy schedules. As part of the routine succession planning, Stockdales continuously seeks fresh talent to join the Board.

New trustee recruits to the board are invited to "shadow" existing trustees and encouraged to attend board meetings prior to accepting nomination, in order to become familiar with the aims, objectives and working methods of the Charity.

Operations and Key Management Personnel

Emma Morris is the CEO responsible for all day-to-day operations. She is a highly trained, highly qualified and a very experienced healthcare professional and reports to the Chair of the Trustees and works very closely with the Board of Trustees.

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LIMITED (REGISTERED NUMBER: 01392344)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2021**

She is supported by two Assistant CEOs, both of whom are highly qualified and skilled healthcare professionals.

Salary levels for the senior staff, as well as the whole staff team, are annually appropriately benchmarked with services of equivalent complexity and are maintained at competitive levels to attract and keep the best.

Objectives and Activities

Objectives and aims

The principal activity of Stockdales continues to be the charitable provision of person-centred care and support for the welfare of children and people with severe learning difficulties and multiple physical disabilities living in the North West. We review our aims, objectives and activities throughout the year to ensure we remain focused on our stated purposes.

Our Purposes and Activities

Ever since the charity was founded in 1953, we have supported children and adults with learning disabilities throughout the North West. Our main goal is to provide enduring support for children, young people and adults with learning disabilities. To offer opportunities, excitement and new experiences that enable people to live a life as full, dignified and diverse as possible; a place where they can make their mark in the world and be valued as full and equal members of society.

We will encourage people to lead full, stimulating and challenging lives and provide openings and opportunities to develop skills and broaden their experiences. We will treat each person individually; taking account of their unique needs, desires and wishes.

In all that we do we aim to be:

Supportive
Respectful
Professional
Innovative

Public benefit

The Trustees have considered Charity Commission guidance on public benefit in Section 17 of the Charities Act 2011 and believe that by fulfilling our objectives to provide person centred care and welfare to those with learning and physical disabilities, we are indeed providing a Public Benefit.

Our objectives practically limit the services to people living in the North West, although occasionally special circumstances mean service users do come from much further afield. Available accommodation limits the numbers of full-time residents currently to 25, but our support services reach very many more through our Community Services. This combines the Life Skills Programme, Domiciliary & Home Care Support and our Clubs, Stockies Juniors and our Social Clubs.

The services we provide are funded mainly by Local Authorities either directly or in conjunction with individuals' personal budgets. Our work over recent years to assist people with special challenges to become more independent through Community Services, has allowed us substantially to increase the numbers we can support and we plan to grow this support further.

Strategy

Achievement and Performance

For 68 years Stockdales has lived through all sorts of ‘events’; both positive and challenging. But 2020 presented us all with a set of unknown circumstances – a pandemic. While nothing can quite prepare you for everything involved in adapting to that, our team is used to dealing with adversity all the time. It doesn’t make it any easier though, but it’s something we are highly skilled at. We are often faced with uncertainty and difficult situations in our work. Supporting some of our community’s most vulnerable and keeping people safe is always our top priority.

In March 2020, we were faced with the difficult decision of temporarily closing our much-loved Community Services. This meant no activity sessions, days out, social nights, Stockies Juniors or individual support in the community. It was a huge blow to the people we support, their families and of course ourselves. Our care homes stayed open and ran as usual, but with lots of changes and significant pressures.

While the pandemic has tested us to the limit, it’s important to mention we have had to find a way to still run smoothly as an organisation. All the things that happen behind the scenes have still needed to happen. Our services have run with the same high standard of care as normal. No extra staff and bigger workloads meant there has been a huge strain on our team, but they have done so well and have our heartfelt thanks for going the extra mile in such a difficult year.

On a more positive note, it has been an exciting year for us too. We have pressed on with the building work on our fifth care home. That has been a big undertaking what with the impact of Brexit and the restrictions we have faced. But we are keen to open the doors this year and offer much-needed support to more people and their families. Nothing could motivate us more than that.

Our priorities

- Making sure Stockdales ran effectively
- Adapting to the ever-changing guidance and restrictions
- Continuing our excellent standards of care
- Keeping service users safe, healthy and entertained
- The mental health of our team and the people we support
- Staying in touch with people and their families and keeping them up-to-date with information
- Investing in upgrading our equipment to meet the needs of remote working and a modern workplace
- Adapting our fundraising and growing our links in the local community
- Increasing our social media channels to reach more people

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2021

Our highlights

- Adapting quickly to Covid-19 and keeping all our services free from the virus
- Introduction of the digital planning and medication systems
- The resilience of our team
- The love and care of our supporters
- Strong links with Public Health England
- Starting building work on our 5th care home
- Supporting people with significant health issues and keeping them safe during hospital stays
- Fantastic year for our fundraising
- Welcoming a new person settle into their home for life
- Re-opening our Community Services and adapting the sessions to keep people safe without compromising on quality
- Managing the ever- changing Covid restrictions and huge workloads that came with this
- The creativity of our team. They worked extra hard to make 'staying at home' as fun as it could be including mini-Summer Balls and Christmas parties
- Successful vaccine programme roll-out by local GPs
- Maintaining good communication with people and families

Key Areas of Operation / Our Services

Stockdales in essence, consists of Residential Services and Community Services, both dedicated to reaching out to those in need of the vital extra help necessary to give them fulfilment and happiness in their lives. Residential Services provides residential care and support for 25 people, their families and extended families. Community Services combine Life Skills & Domiciliary Services, which complement each other and allow a wider group of more able people to thrive in the community.

Historically and financially, Residential Services has always been at our core. 85% of our care income is derived from providing the most comprehensive residential care to people with very severe disabilities in 4 houses, Ashton, Harboro, Hayling & Headonhey. Our new residential property will add a further six additional places and work is expected to be completed by mid-October 2021 with the first occupants moving in around December.

Conversely, Community Services accounts for approximately 15% of our care income but reaches in the region of 200 people and families. They need less intense personal care, but more assistance with the challenges of becoming independent, self-sufficient and self-confident in their own abilities within the community. Community Services extends the skills, knowledge and experience we have accumulated over the years, to the widest range of users, who can enjoy the challenges and satisfaction of everyday life with appropriate support.

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LIMITED (REGISTERED NUMBER: 01392344)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2021**

Community Services combines Life Skills & Home Care support. Life Skills has an established, comprehensive and ever-changing programme of activities and challenges, which has made a huge difference to hundreds of users. Domiciliary and Home Care Support Services has widened most effectively the support available to people in their own homes, as they too seek similar, wider access to community activities.

Demand for Stockies Juniors is at a premium, but plan for growth had to be suspended and we had no option but to close for the majority of the year.

However due to the forward thinking and dynamic approach of our management team we were able to offer alternative ways to support families and service users. Digital and phone were vital ways to keep in contact with everyone in the Stockdales community. This meant the people in our care homes could keep in touch with each other and their loved ones. And it also meant we could have regular contact with those we support living in the local community and their families too.

All activities took place at home only for many months. Our shielding procedures meant that even daily walks locally couldn't happen. The team had a huge task on their hands keeping people occupied in the same place every day. But there were plenty of activities to do and everyone was thankful for the glorious weather which allowed for lots of time in the garden. BBQs, garden games, painting, crafts, watering the plants, disco and film nights were just some of the things people enjoyed.

Likewise, our Dream Days project would normally focus on realistic and achievable 'wish-based' goals, that people could not organise or achieve without our help. Its purpose is to give people with learning and/or physical disabilities the chance to make their dreams come true.

What sets Dream Days apart is that it is open to adults with disabilities. A group often overlooked when dream experiences are offered. It offers to fulfil possibly less spectacular, but none the less vivid dreams. It makes a joyful difference to many people and widens our reach further. Again, it was with a heavy heart that we had to stop delivering such fantastic days as a result of complying with government guidelines.

Risk Management

The Trustees have examined the major strategic, business and operational risks, which the charity faces. They confirm that sophisticated systems have been established, especially to enable the very particular risks operationally an organisation like Stockdales inevitably faces. Risks are to be measured and updated continuously, to be reported comprehensively and routinely, and to ensure that the necessary steps are always taken to eliminate or lessen these risks. Every aspect of risk is assessed, financial, care, staff, environmental, health and safety and business continuity and succession.

Future plans

The Board, the CEO and the Senior Management team meet twice a year for planning meetings. Specifically, to consider movements in demand, requests for other services and other development opportunities, which are likely to bring Stockdales services to the widest number of users.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2021

Staff and Training

To be able to offer our very special care and support, we depend entirely upon our highly trained and totally committed staff. We are pleased that we have been able to continue to increase staff pay and we aim to pay the Real living wage, which is beyond the minimum required and much better reflects the commitment of our staff. We believe they deserve to be properly rewarded, despite the many financial challenges across the entire care community. We plan carefully, so that we can reward staff appropriately, maintain standards and have worked with third party providers to offer enhanced benefits, but nevertheless continue to work within strict budgets.

Our Staff embrace new ideas and ongoing training programmes with undiminished enthusiasm and cheerfulness. Even during times when delivering training programmes in person has not been possible. Staff commitment has been vital, and they deserve the highest praise for adapting to new online methods and remote learning.

Fundraising

Unfortunately, due to Covid restrictions all our fundraising activities had to be curtailed and we have had to realign our strategy to work with smaller community initiatives and online events during this financial year.

Despite all the restrictions and hurdles they came across, the fund-raising team continued to work tirelessly. Coming up with new innovative ideas and online events to help plug the gap, that not being able to hold our normal major events such as the Golf day, Charity Ball and Christmas fair had brought.

In recent years, we have been forced to depend upon charitable giving not only to meet our desire to increase our services and make them available to an ever-increasing demand for the same, but also for day-to-day expenditure. Encouragingly, over the next 12-18 months it is still anticipated that monies raised from fundraising can be directed towards expanding our services into new areas. Including, the final touches to our new house and to ensure it is embedded into the organisation to provide further top-quality care, to the new members of our family that we hope to welcome in the very near future.

We are forever striving to improve awareness of Stockdales and what we do. Use of our updated website together with our ever-increasing number of followers on various Social Media platforms continues to be the way forward helping to achieve this.

Local groups organise events on our behalf and are most generous with their time, efforts and support. All of this is designed to generate a reliable, provable and enduring income stream, upon which we can depend when necessary.

Charitable Trusts, despite their own difficulties, have continued to support us and for all the very kind and generous pledges and donations we receive, we thank you whole heartedly.

During the year these activities generated income amounting to £314,906 (2020 £243,840) and at the year end £721,138 (2020 £444,861) remained to be spent on these projects. Full details are set in Note 18 on pages 31-33.

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LIMITED (REGISTERED NUMBER: 01392344)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2021**

Covid-19 Statement

During the year the outbreak of Covid-19 became a global pandemic. The trustees have considered the impact of the global Covid-19 pandemic on the charity and recognise that the future cannot be predicted with any certainty. However, the trustees expect the charity to continue operating throughout the pandemic, as it provides essential care services. The charity's main source of income is from local authorities, which is expected to remain at a similar or higher level than that seen previously. Policies are in place to ensure all staff are working safely and in accordance with government guidelines. Management have brought in cost control measures and will make use of any government funding available to them.

The charity had net assets of £5,812,032 at the year end and has generated a surplus post year end. The trustees believe that the charity is well placed to manage the risks at these challenging times and therefore continue to adopt a going concern basis of accounting in preparing these financial statements.

Financial Review

Financial and risk management objectives and policies

With full residential occupancy together with a reduction in Community Services income, operational income for the year was £3,514k in 2021 (£3,406k in 2020). In essence a remarkable positive result considering all that has happened.

Cash flow was positive by year-end when cash balances were £2,870k, including our investments with M and G Investments comprising a mix of Chari bonds and Multi asset bonds which are secure, liquid, and high yielding bonds, earning circa 3% interest.

Whilst there was our usual determination to balance the budget through appropriate and sufficient fee income and continual careful planning, it should be noted that the results benefited from Government support and Grants, particularly in respect of infection fund control and PPE provisions. This together with the fact we were not able to provide a full service and therefore benefited from reduced overheads, we were not able to go on holidays, have days out, weekend activities, all planned maintenance was curtailed with only emergency repairs carried out all reflected in the financial results for the year 2021.

That said it was as we now know, a very unprecedented year and none of us know what the next year will bring and the potential financial pitfalls that may be around the corner.

We are ready to face these inevitable challenges with the confidence that we have the necessary personnel, resources, strategies and resolve in place to cope.

Investment Policy

The Trustees seek to maximise the return on available reserves. During the year we were able to reassess our risk versus returns. Having carried out thorough due diligence and taken advice from our financial advisors, we have realigned our investment strategy which enabled us to move some funds from our Chari bond portfolio, as well as purchase some additional shares to a Multi asset bond. This gives a return of circa 4.5% return as opposed to 2%, albeit it at a slightly higher risk but still protecting the liquidity should we need the funds at short notice. Our Investments showed an unrealised gain of £46k in the year.

Reserves Policy

It is the policy of the Charity to maintain funds, which are the free reserves of the Charity.

The pandemic together with a perceived general higher risk during these uncertain times has highlighted the need for a more cautious approach.

The trustees have therefore taken the decision to increase the level of reserves to a level equating to approximately six months expenditure (from three Months). In monetary terms that is Circa £1,500k.

This provides sufficient funds to cover delayed payments, management, administration & support costs and to respond to unexpected events, which may arise from time to time. Unrestricted funds were maintained at this level throughout the year.

It is the Trustees intention to constantly review all reserves moving forward.

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LIMITED (REGISTERED NUMBER: 01392344)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2021**

We are also aware of the possibility that our fundraising efforts may not be sufficient to complete our necessary and desired projects and so the Trustees set aside £1,097,000 in the 2020 accounts from our unrestricted funds to cover any such eventuality. We keep this policy under review and when projects are complete or additional funds are received for those specified projects the designated sum no longer required is released back into the Unrestricted funds pool, consequently the designated sum required for the 2021/22 year has been amended to £744,000.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2021

Statement of Trustees' Responsibilities

The Trustees are responsible for the strategic direction of the organisation and have overall responsibility for the charity.

Remuneration of the Chief Executive is determined by the Trustees.

Trustees ensure that the charity adheres to the policies and procedures laid down by the Charities Commission and the Care Quality Commission.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charity SORP
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standard have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

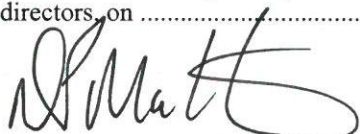
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information

Auditors

The auditors, DTE Business Advisers Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on and signed on the board's behalf by:



.....
N P Mather - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LIMITED (REGISTERED NUMBER: 01392344)**

Opinion

We have audited the financial statements of Stockdales of Sale, Altrincham & District Limited (the 'charitable company') for the year ended 5 April 2021 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 5 April 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LIMITED (REGISTERED NUMBER: 01392344)**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of our planning process:

- We enquired of management the systems and controls the charity has in place, the areas of the financial statements that are mostly susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. The charity did not inform us of any known, suspected or alleged fraud.
- We obtained an understanding of the legal and regulatory frameworks applicable to the charity. We determined that the following were most relevant: Charities SORP (FRS 102) and Companies Act 2006.
- We considered the incentives and opportunities that exist in the charity, including the extent of management bias, which present a potential for irregularities and fraud to be perpetuated, and tailored our risk assessment accordingly.
- Using our knowledge of the charity, together with the discussions held with the charity at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LIMITED (REGISTERED NUMBER: 01392344)**

The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

- Identifying and testing journal entries and the overall accounting records, in particular those that were significant and unusual.
- Reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- Reviewing and challenging the assumptions and judgements used by management in their significant accounting estimates, in particular in relation to estimating the useful economic life of an asset and in categorising leases as finance or operating leases.
- Assessing the extent of compliance, or lack of, with the relevant laws and regulations in particular those that are central to the entities ability to continue in operation.
- Testing key revenue lines for evidence of management bias.
- Obtaining third-party confirmation of material bank balances.
- Documenting and verifying all significant related party balances and transactions.
- Reviewing documentation such as the charity board minutes, correspondence with solicitors, for discussions of irregularities including fraud.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements even though we have properly planned and performed our audit in accordance with auditing standards. The primary responsibility for the prevention and detection of irregularities and fraud rests with the trustees of the charity.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

DTE Business Advisers Limited

Lesley Haresnape (Senior Statutory Auditor)
for and on behalf of DTE Business Advisers Limited
Chartered Accountants
Statutory Auditors
The Exchange
5 Bank Street
Bury
BL9 0DN

Date: *22 October 2021*

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	155,544	314,906	470,450	368,448
Charitable activities	4				
Charitable activities		3,513,943	-	3,513,943	3,405,716
Other income	5	99,958	-	99,958	18,402
Total		3,769,445	314,906	4,084,351	3,792,566
EXPENDITURE ON					
Raising funds	6	70,119	-	70,119	88,352
Charitable activities	7				
Payroll costs		2,413,344	-	2,413,344	2,415,586
Establishment costs		626,437	38,629	665,066	710,695
Depreciation and asset disposals		70,034	-	70,034	82,225
Vehicle and travel costs		23,051	-	23,051	33,950
Holidays and trips		1,136	-	1,136	19,830
Governance costs		14,065	-	14,065	13,310
Total		3,218,186	38,629	3,256,815	3,363,948
Net gains/(losses) on investments		45,678	-	45,678	(769)
NET INCOME		596,937	276,277	873,214	427,849
RECONCILIATION OF FUNDS					
Total funds brought forward		4,493,957	444,861	4,938,818	4,510,969
TOTAL FUNDS CARRIED FORWARD		<u>5,090,894</u>	<u>721,138</u>	<u>5,812,032</u>	<u>4,938,818</u>

The notes form part of these financial statements

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LIMITED (REGISTERED NUMBER: 01392344)**

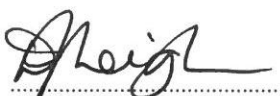
**STATEMENT OF FINANCIAL POSITION
5 APRIL 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Property, plant & equipment	13	2,801,927	-	2,801,927	2,871,961
Investments	14	<u>1,113,105</u>	<u>-</u>	<u>1,113,105</u>	<u>667,427</u>
		3,915,032	-	3,915,032	3,539,388
CURRENT ASSETS					
Inventories	15	5,800	-	5,800	3,000
Debtors	16	162,484	371,961	534,445	112,369
Cash at bank and in hand		<u>1,407,430</u>	<u>349,177</u>	<u>1,756,607</u>	<u>1,443,732</u>
		1,575,714	721,138	2,296,852	1,559,101
CREDITORS					
Amounts falling due within one year	17	(399,852)	-	(399,852)	(159,671)
NET CURRENT ASSETS		<u>1,175,862</u>	<u>721,138</u>	<u>1,897,000</u>	<u>1,399,430</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>5,090,894</u>	<u>721,138</u>	<u>5,812,032</u>	<u>4,938,818</u>
NET ASSETS					
		<u>5,090,894</u>	<u>721,138</u>	<u>5,812,032</u>	<u>4,938,818</u>
FUNDS					
Unrestricted funds	18			5,090,894	4,493,957
Restricted funds				<u>721,138</u>	<u>444,861</u>
TOTAL FUNDS				<u>5,812,032</u>	<u>4,938,818</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



.....
N P Mather - Trustee



.....
D Leigh - Trustee

The notes form part of these financial statements

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LIMITED**

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 5 APRIL 2021**

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	<u>686,383</u>	<u>492,361</u>
Net cash provided by operating activities		<u>686,383</u>	<u>492,361</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(16,000)
Purchase of fixed asset investments		(550,000)	-
Sale of fixed asset investments		150,000	-
Dividends and interest received		<u>26,492</u>	<u>18,402</u>
Net cash (used in)/provided by investing activities		<u>(373,508)</u>	<u>2,402</u>
Change in cash and cash equivalents in the reporting period			
		312,875	494,763
Cash and cash equivalents at the beginning of the reporting period		<u>1,443,732</u>	<u>948,969</u>
Cash and cash equivalents at the end of the reporting period		<u>1,756,607</u>	<u>1,443,732</u>

The notes form part of these financial statements

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LIMITED**

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 5 APRIL 2021**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income for the reporting period (as per the Statement of Financial Activities)	873,214	427,849
Adjustments for:		
Depreciation charges	70,034	82,225
(Gain)/losses on investments	(45,678)	769
Dividends and interest received	(26,492)	(18,402)
Increase in inventories	(2,800)	-
(Increase)/decrease in debtors	(422,076)	81,107
Increase/(decrease) in creditors	<u>240,181</u>	<u>(81,187)</u>
Net cash provided by operations	<u>686,383</u>	<u>492,361</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 6.4.20 £	Cash flow £	At 5.4.21 £
Net cash			
Cash at bank and in hand	<u>1,443,732</u>	<u>312,875</u>	<u>1,756,607</u>
	<u>1,443,732</u>	<u>312,875</u>	<u>1,756,607</u>
Total	<u>1,443,732</u>	<u>312,875</u>	<u>1,756,607</u>

The notes form part of these financial statements

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021**

1. LEGAL STATUS

Stockdales of Sale, Altrincham & District limited is a private company, limited by guarantee and registered in England & Wales. The company's registered number is 01392344 and its registered office is 34 Harboro Road, Sale, Greater Manchester, M33 5AH.

The company has a charitable status and the registered charity number is 509053. It is regulated by the charity commission since registration on 30 September 1980.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Stockdales of Sale, Altrincham & District Limited meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the accounting policy notes.

During the year the outbreak of Covid-19 in China became a global pandemic. The trustees have considered the impact of the global Covid-19 pandemic on the charity and recognise that the future cannot be predicted with any certainty. However, the trustees expect the charity to continue operating throughout the pandemic, as it provides essential care services. The charity's main source of income is from local authorities, which is expected to remain at a similar or higher level than that seen previously. Policies are in place to ensure all staff are working safely and in accordance with government guidelines. Management have brought in cost control measures and will make use of any government funding available to them.

After considering the role of Stockdales of Sale, Altrincham & District Limited within the wider community (described on pages 1-8 of the annual report), investment performance & return and risk management, the trustees have reasonable expectation that the charity have adequate resources and cash flows to meet their spending commitments for the foreseeable future. The charity had net assets of £5,812,032 (2020: £4,938,818) at the year end and has generated a surplus post year end. The trustees believe that the charity is well placed to manage the risks at these challenging times and therefore continue to adopt a going concern basis of accounting in preparing these financial statements.

Income

All income is recognised in the Statement of Financial Activities when the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income received in advance of contracted care or provision of other specified service is deferred until the criteria for income recognition are met (see note 17).

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2021**

2. ACCOUNTING POLICIES - continued

Expenditure

Expenditure is classified under the following activity headings:

- costs of raising funds comprise of costs of events organised to raise funds for the charity, the payroll cost of the charity's staff and their associated support costs.
- Expenditure on charitable activities includes the costs of providing holidays and related activities by the charity's staff and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Direct charitable expenditure

Direct charitable expenditure represents expenditure incurred in providing services to children and adults includes all general overheads.

Property, plant & equipment

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold land and buildings	-	over 50 years.
General equipment	-	20% of cost
Ambulances and motor vehicles	-	20% of cost

Replacement for existing general equipment are written off to repairs and renewals in the year of acquisition.

The residual values, estimated useful lives and depreciation method of property, plant and equipment are reviewed and adjusted as appropriate, at each statement of financial position date. The effects of any revision are recognised in the income statement when the changes arise.

Investments

Investments are stated at market value. The movement in the market value is included as an unrealised gain on the statement of financial activities. Investment income is credited as income on an accruals basis, using dates of payment for dividends or interest.

Inventories

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost is the purchase price.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are funds that are set aside by the trustees out of general funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2021**

2. ACCOUNTING POLICIES - continued

Donations and grants

Income from donations and grants, including capital grants, is included in incoming resources when these are received, except as follows:

- When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred to those periods.
- When donors impose conditions, which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until pre-conditions for use have been met.
- Gifts in kind are valued by the Trustees at the estimated cost had the charity been required to purchase them in the marketplace.

When donors specify that donations and grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Financial instruments

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the income statement.

Basic financial liabilities are initially measured at transaction price and subsequently measured at amortised cost, being the transaction price less any amounts settled.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make estimates and judgements. The estimates are based on historical experiences and other relevant factors. Actual results may differ from these estimates.

The estimates are continually evaluated. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are outlined below:-

Estimating the useful economic life of an asset and the anticipated residual value in calculating an appropriate depreciation charge. Determine whether there are any indicators of impairment of the company's tangible assets.

In categorising leases as finance or operating leases, the trustees make judgements as to whether significant risks and rewards of ownership have transferred to the charity as lessee.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short term liquid investments with original maturities of three months or less.

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2021**

3.	DONATIONS AND LEGACIES	2021	2020
		£	£
	Gifts	1,529	-
	Donations	<u>468,921</u>	<u>368,448</u>
		<u>470,450</u>	<u>368,448</u>
4.	INCOME FROM CHARITABLE ACTIVITIES	2021	2020
		£	£
	Contracted care income	2,994,614	2,835,223
	Mobility and severe disablement allowance	69,252	67,754
	Community service income	<u>450,077</u>	<u>502,739</u>
		<u>3,513,943</u>	<u>3,405,716</u>
5.	OTHER INCOME	2021	2020
		£	£
	Investment income	26,492	18,402
	Government grants	<u>73,466</u>	<u>-</u>
		<u>99,958</u>	<u>18,402</u>
6.	RAISING FUNDS		
	Raising donations and legacies	2021	2020
		£	£
	Staff costs	60,454	53,937
	Fundraising expenditure	<u>9,665</u>	<u>34,415</u>
		<u>70,119</u>	<u>88,352</u>

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2021**

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Payroll costs	2,413,344	-	2,413,344
Establishment costs	665,066	-	665,066
Depreciation and asset disposals	70,034	-	70,034
Vehicle and travel costs	23,051	-	23,051
Holidays and trips	1,136	-	1,136
Governance costs	<u>-</u>	<u>14,065</u>	<u>14,065</u>
	<u>3,172,631</u>	<u>14,065</u>	<u>3,186,696</u>

8. SUPPORT COSTS

	2021 £
Audit fees	4,800
Accountancy services	<u>9,265</u>
	<u>14,065</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Auditors' remuneration	4,800	4,800
Depreciation - owned assets	<u>70,034</u>	<u>82,225</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2021 nor for the year ended 5 April 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2021 nor for the year ended 5 April 2020.

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2021**

11. STAFF COSTS

	2021	2020
	£	£
Wages, salaries and related costs	2,251,581	2,271,869
Social security costs	176,421	162,297
Pension contributions	<u>41,796</u>	<u>35,358</u>
	<u>2,473,798</u>	<u>2,469,524</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Administration and support	<u>133</u>	<u>130</u>

One employee received emoluments between £80,000 - £89,999 (2020: £80,000 - £89,999).

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	124,608	243,840	368,448
Charitable activities			
Charitable activities	3,405,716	-	3,405,716
Other income	<u>18,402</u>	<u>-</u>	<u>18,402</u>
Total	3,548,726	243,840	3,792,566
EXPENDITURE ON			
Raising funds	88,352	-	88,352
Charitable activities			
Payroll costs	2,385,170	30,416	2,415,586
Establishment costs	662,470	48,225	710,695
Depreciation and asset disposals	82,225	-	82,225
Vehicle and travel costs	33,950	-	33,950
Holidays and trips	17,830	2,000	19,830
Governance costs	13,310	-	13,310
	<u>3,283,307</u>	<u>80,641</u>	<u>3,363,948</u>
Net gains/(losses) on investments	<u>(769)</u>	<u>-</u>	<u>(769)</u>
NET INCOME	264,650	163,199	427,849

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2021**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £	Restricted funds £	Total funds £	
RECONCILIATION OF FUNDS				
Total funds brought forward	4,229,307	281,662	4,510,969	
	<u>4,493,957</u>	<u>444,861</u>	<u>4,938,818</u>	
TOTAL FUNDS CARRIED FORWARD				
	<u>4,493,957</u>	<u>444,861</u>	<u>4,938,818</u>	
13. PROPERTY, PLANT & EQUIPMENT	Freehold property £	General equipment £	Motor vehicles £	Totals £
COST				
At 6 April 2020 and 5 April 2021	<u>2,906,143</u>	<u>359,633</u>	<u>143,092</u>	<u>3,408,868</u>
DEPRECIATION				
At 6 April 2020	84,207	359,633	93,067	536,907
Charge for year	<u>56,798</u>	-	<u>13,236</u>	<u>70,034</u>
At 5 April 2021	<u>141,005</u>	<u>359,633</u>	<u>106,303</u>	<u>606,941</u>
NET BOOK VALUE				
At 5 April 2021	<u>2,765,138</u>	<u>-</u>	<u>36,789</u>	<u>2,801,927</u>
At 5 April 2020	<u>2,821,936</u>	<u>-</u>	<u>50,025</u>	<u>2,871,961</u>

Included in cost or valuation of land and buildings is freehold land of £550,000 (2020 - £153,621) which is not depreciated.

The freehold land and buildings were revalued in July 2019 by Ian Macklin & Company, chartered valuation surveyors, at market value as defined in the RICS Appraisal and Valuation Standards sixth edition. The Trustees are not aware of any material changes since the last valuation. The original cost of the properties was £2,220,072.

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2021**

14. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 6 April 2020	667,427
Additions	550,000
Disposals	(150,924)
Revaluations	<u>46,602</u>
At 5 April 2021	<u>1,113,105</u>
NET BOOK VALUE	
At 5 April 2021	<u>1,113,105</u>
At 5 April 2020	<u>667,427</u>

There were no investment assets outside the UK.

The change in the market value in the Statement of Financial Activities relates to the General Fund.

15. INVENTORIES

	2021	2020
	£	£
Inventories	<u>5,800</u>	<u>3,000</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	116,642	72,698
Other debtors	7,826	11,238
Prepayments and accrued income	<u>409,977</u>	<u>28,433</u>
	<u>534,445</u>	<u>112,369</u>

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2021**

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2021	2020
		£	£
Trade creditors		106,918	69,052
Social security and other taxes		42,232	37,172
Other creditors		127,337	2,963
Accrued expenses and deferred income		<u>123,365</u>	<u>50,484</u>
		<u>399,852</u>	<u>159,671</u>

DEFERRED INCOME

	£
Balance as at 6 April 2020	-
Amount released to income earned from charitable activities	-
Amount deferred in the year	<u>82,486</u>
Balance as at 5 April 2021	<u>82,486</u>

18. MOVEMENT IN FUNDS

	At 6.4.20	Net movement in funds	At 5.4.21
	£	£	£
Unrestricted funds			
General fund	4,493,957	596,937	5,090,894
Restricted funds			
Equipment	10,050	(1,401)	8,649
Community services	220	10,000	10,220
Garden	300	-	300
Stockies Juniors	34,252	42,470	76,722
Home Sweet Home	<u>400,039</u>	<u>225,208</u>	<u>625,247</u>
	<u>444,861</u>	<u>276,277</u>	<u>721,138</u>
TOTAL FUNDS	<u>4,938,818</u>	<u>873,214</u>	<u>5,812,032</u>

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2021**

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	3,769,445	(3,218,186)	45,678	596,937
Restricted funds				
Equipment	36,050	(37,451)	-	(1,401)
Community services	10,000	-	-	10,000
Garden	100	(100)	-	-
Stockies Juniors	43,548	(1,078)	-	42,470
Home Sweet Home	<u>225,208</u>	<u>-</u>	<u>-</u>	<u>225,208</u>
	<u>314,906</u>	<u>(38,629)</u>	<u>-</u>	<u>276,277</u>
TOTAL FUNDS	<u><u>4,084,351</u></u>	<u><u>(3,256,815)</u></u>	<u><u>45,678</u></u>	<u><u>873,214</u></u>

Comparatives for movement in funds

	At 6.4.19 £	Net movement in funds £	At 5.4.20 £
Unrestricted funds			
General fund	4,229,307	264,650	4,493,957
Restricted funds			
Equipment	-	10,050	10,050
Community services	4,921	(4,701)	220
Garden	-	300	300
Stockies Juniors	12,991	21,261	34,252
Home Sweet Home	<u>263,750</u>	<u>136,289</u>	<u>400,039</u>
	<u>281,662</u>	<u>163,199</u>	<u>444,861</u>
TOTAL FUNDS	<u><u>4,510,969</u></u>	<u><u>427,849</u></u>	<u><u>4,938,818</u></u>

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2021**

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	3,548,726	(3,283,307)	(769)	264,650
Restricted funds				
Equipment	20,050	(10,000)	-	10,050
Community services	220	(4,921)	-	(4,701)
Garden	300	-	-	300
Stockies Juniors	57,270	(36,009)	-	21,261
Holidays	2,000	(2,000)	-	-
Home Sweet Home	<u>164,000</u>	<u>(27,711)</u>	<u>-</u>	<u>136,289</u>
	<u>243,840</u>	<u>(80,641)</u>	<u>-</u>	<u>163,199</u>
TOTAL FUNDS	<u><u>3,792,566</u></u>	<u><u>(3,363,948)</u></u>	<u><u>(769)</u></u>	<u><u>427,849</u></u>

Name of Restricted Fund	Nature or Purpose of the fund
Equipment	Provision of specialist equipment
Community services	Service delivery and specialist support
Dreamdays	Providing Dreamdays expenses
Allotment	Equipments for the allotments
Stockies Juniors	Provision of the children's club
Stockies Juniors salaries	Salaries for the children's club
For the residents	For the benefit of residents
Holidays	The provision of holidays
Headonhey	For the benefit of Headonhey residents
Home sweet home	Towards the renovation of new home (Fownhope Ave)

REVALUATION RESERVE

	2021 £	2020 £
At 6 April	1,327,737	1,327,737
Gain on revaluation	-	-
Depreciation charge related to revaluation	<u>(33,193)</u>	<u>(33,193)</u>
At 5 April	<u><u>1,294,544</u></u>	<u><u>1,327,737</u></u>

**STOCKDALES OF SALE, ALTRINCHAM
& DISTRICT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2021**

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2021.

20. ULTIMATE CONTROLLING PARTY

The charity is controlled by the trustees in the office.

