

REGISTERED COMPANY NUMBER: 01437526 (England and Wales)  
REGISTERED CHARITY NUMBER: 509023

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 December 2023  
for  
North Wales International Music  
Festival Limited**

Salisbury & Company  
Chartered Accountants  
Irish Square  
Upper Denbigh Road  
St Asaph  
Denbighshire  
LL17 0RN

**North Wales International Music  
Festival Limited**

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for the year ended 31 December 2023**

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**North Wales International Music  
Festival Limited**

**Report of the Trustees  
for the year ended 31 December 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The company is established for charitable purposes, namely the promotion, maintenance, improvement, and advancement of education, particularly by the promotion of educational musical concerts and the encouragement of the Arts, including the Arts of music, ballet, singing, drama, mime, dancing and the formulation, preparation and establishment of schemes therefore and in furtherance of the foregoing objects.

The objectives of the charity are to:

- serve the existing core audience
- develop new audiences and increase accessibility to include those who would not access high standard music
- engage directly with the community
- provide a platform for well-established and up and coming Welsh performers and the music of Welsh composers
- continue to utilise the magnificent acoustics of St Asaph Cathedral
- ensure close integration with the Festival marketing strategy

The overriding aim of the Festival is to provide as wide as possible a cross-section of the communities of North Wales with the opportunity to experience live performances of classical music given by the performers of the highest quality. This document outlines the central strands of artistic policy which govern the programming for the Festival in order to achieve this objective.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the programming policy for the year.

**Significant activities**

The strategies employed to achieve the Charity's objectives are to provide a wide variety of Programming and provide a platform for Welsh Performers and Composers.

After celebrating 50 glorious years in 2022 the 2023 North Wales International Music Festival marked the threshold of new horizons as, after a 20 year tenure, Ann Atkinson stepped down as the Artistic Director this festival. This was the end of a major chapter in the Festival's history.

To celebrate this Festival the invited artists included Vocal Ensemble Tenebrae, Mugenkyo Taiko Drummers, Kabantu Folk Band, Trelawnyd & Bro Glyndwr Male Voice Choirs, Dee Sign BSL Choir, Pedair - Gwenan Gibbard, Gwyneth Glyn, Meinir Gwilym & Siân James, Welsh Poet Aled Lewis Evans, NEW Sinfonia, NEW Voices Choir & Conductor Robert Guy, Violinist Tai Murray (USA), Pianist Teleri Sian, Pianist Janina Fialkowska (Bavaria), Harpist Catrin Finch & Violinist Aoife Ni Bhraín (Ireland), Vocal soloists Dafydd Jones Tenor, Lisa Dafydd Soprano, Ann Atkinson Mezzo & Kevin Sharp Baritone, Ensemble Cymru - Peryn Clement Evans & Iwan Llewelyn-Jones, Live Music Now Cymru performers, Visual Artists Ben Davis & Jude Wood & Musician Sioned Webb, and the St Asaph Cathedral Choir.

We were able to deliver and host eight evening concerts, six were sell out concerts at full capacity; five day time concerts which included a Dementia Friendly piano recital by Iwan Owen.(LMN); six workshops and masterclasses, working with every age group; extensive involvement from the community from the Male Voice Choirs, St Asaph Cathedral Choir, Dee Sign BSL Choir and NEW Voices; our Arts and Music project and LMN players delivered our Community Tour. All the work delivered was developed around the overall theme of 'Horizons' e.g. The Horizon of Words, The Golden Horizon.

We facilitated three new commissions from composers Paul Mealor, Gareth Glyn & Jon Guy, fulfilling our aim to highlight and develop Welsh music. Paul Mealor's piece 'A Welsh Blessing' was a very moving setting for SATB Choir and complimented 'The Welsh Prayer' we commissioned from him in 2013. Both pieces were sung by NEW Voices during the final concert.

Gareth Glyn's organ work 'The Golden Horizon' was inspired by his great grandfather's decision to emigrate to America during the Gold Rush leaving behind his wife and 4 children. Jon Guy's 'Gresford, Dark Horizon' is an overture to what will become a new dramatic work to tell the story of those who were lost in the Gresford mining disaster 90years ago. The piece was written especially and played by our 40 instrumental project participants alongside NEW Sinfonia. (This project was funded by the Thomas Howells Education Fund for North Wales).

**North Wales International Music  
Festival Limited**

**Report of the Trustees  
for the year ended 31 December 2023**

**ACHIEVEMENT AND PERFORMANCE**

**KEY SUCCESSES**

**Performances**

As listed previously all the activity we delivered, from concerts to all the community work, made the overall festival quite an achievement and success. A very fitting way to say farewell to the outgoing Artistic Director, Ann Atkinson, after 20 successful years. The box office takings were a testament to this.

**Charitable Activities**

Our community and education outreach work remains an important priority. LMN Cymru musicians delivered our Community Tour, concerts for children & tots, as well as our Dementia Friendly concert. These are all free events.

**Education Strand**

Our well established Instrumental Project took place again with NEW Sinfonia. The potential and enthusiasm from youngsters for this project has been phenomenal over recent years. Participants of our projects many years ago were Robert & Jon Guy, the founders of NEW Sinfonia.

The Horizon/ Gorwellion arts and music project led by artists Ben Davis & Jude Wood worked with five groups of adults and young people living with disability across the area and also with six primary schools. We liaised with Disability Arts Wales and STAND. The artwork produced created the dramatic installation in the Cathedral for the duration of the Festival. Our Headline sponsor Pendine Park with their resident artist Sarah Edwards and their dementia residents were also involved in creating part of the installation.

Our association with the William Mathias Music Centre enabled us again to deliver 'Camau Cerdd' / Steps in Music - stimulating fun music classes for the very young. We had two sessions which were both very well attended.

**FINANCIAL REVIEW**

**Investment policy and objectives**

The Board of Trustees has not formulated an investment policy since no investments are made as such. All reserves are to be applied to ensuring the sustainability of the Festival and are therefore kept on accessible deposit accounts with banks.

**Financial results**

The Festival has run at a surplus of expenditure over income of £4,726 in 2023, having budgeted for a deficit of £2,000, and its finances remain in a healthy state with closing reserves equal to 23 per cent of current year income. Festival management continues to exercise tight control of costs and is effective in obtaining sponsorships, donations, and gift aid, which permits us to budget for a small deficit for 2024. Again, the Festival Manager and Artistic Director are to be congratulated on their ability to control costs and cultivate the good will of artists, suppliers, and supporters.

**Reserves policy**

A formal policy on reserves was agreed at the 18th March 2013 meeting of the executive committee.

It states:

The trustees have set a reserves policy which requires that:

- Reserves be maintained at a level which ensures that the Festival's core activity could continue during a period of unforeseen difficulty. The level of reserves that would meet this objective is estimated to be between 15 and 20 per cent of income for the year, in accordance with the standard recommendation of the Arts Council for Wales.
- The reserve be held in cash deposits.
- The policy be reviewed annually, taking into account the perceived risks associated with major income streams and the previous year's experience of actual income and expenditure, including the timing of cash flows.
- A budget surplus be planned for the current year if the level of reserves is below the target levels. This is to be done by the inclusion of appropriations to reserves under Contingencies in the budget plan.
- A balanced budget be planned for the current year if the level of reserves is within the target levels.
- A budget deficit be planned for the current year if the level of reserves is above the target levels.

**North Wales International Music  
Festival Limited**

**Report of the Trustees  
for the year ended 31 December 2023**

**FUTURE PLANS**

The 2024 Festival, in September is gearing up for a period of exciting development/ transformation after the appointment of a new artistic director, Paul Mealar. With our 2024 theme of 'Trawsnewidiadau/ Transformations' we will be building upon 52 successful years and looking to develop an artistically and environmentally sustainable future by embracing the rich cultural diversity of North Wales and celebrating our similarities and differences via music and the Welsh language. We will be nurturing Welsh talent and, through educationally diverse and inclusive projects aim to animate the young into engaging with the physical environment, art, culture, local history and the ethnically rich and diverse communities around us.

The artists performing at the 2024 festival will be - The King's Singers, Folk group Ar Log, our orchestra in residence NEW Sinfonia (in a new opera by Jon Guy and Grahame Davies to commemorate Gresford at 90, jointly commissioned by us), Foden's Brass Band, the BBC National Orchestra of Wales, Ellis Thomas (Piano), Jeremy Huw Williams (Voice), the North Wales Choral Union and Orchestra, Iwan Llewelyn-Jones (Piano), as well as our very first festival fringe series of events which will include Aisha Kigs (RnB), a poetry evening from Grahame Davies, a comedy night and a Welsh folk music night.

The festival will also feature instrumental project students at our Gresford at 90 opera, a composer's project based around Mussorgsky's Pictures at an Exhibition (which celebrates its 150th birthday in 2024) and our inaugural Pendine Young Musician of Wales competition.

We also have three arts projects based on our theme 'Transformations', the result of this project will provide an installation within the Cathedral to celebrate the Festival and highlight the theme. 'Camau Cerdd' / Musical Steps for babies to 7 year olds; schools and tots concerts, a Dementia Friendly & Inclusive concert, and our annual community tour with musicians from Live Music Now Cymru. The community tour will continue in the larger community in North Wales to give all an interactive and enjoyable experience.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The company was incorporated on 16th July 1979 and is governed by a Memorandum and Articles of Association, which were last amended on 11th November 2008.

Every Trustee undertakes to contribute to the assets of the Company in the event of its being wound up during the time he/she is a Trustee. The liability of each member will not exceed one pound (£1) for payment of the debts and liabilities of the company contracted before the time when he/she ceases to be a Trustee.

**Recruitment and appointment of new trustees**

The appointment of Trustees is set out in the Articles of Association, and a maximum of one third of the trustees must retire at each Annual General Meeting. The exception to this rule are those persons holding the following offices: Bishop of St Asaph, Dean of St Asaph, the Chief Executive of Denbighshire County Council (or his nominee), and the Festival's Head Steward, who are members of the council ex officio.

Every Trustee on election shall either sign a written consent to become a member or sign the register of members on becoming a member. The members of the Company shall be the subscribers to the Memorandum of Association.

Trustees can co-opt members onto the council (up to a maximum of six) to assist in the advancement of the Objectives of the Company, and they will be granted voting rights.

Assessors appointed by the Arts Council in Wales are allowed to attend council meetings, however they do not have any voting powers.

**Governance and Internal Control**

The Council of Members meet on a monthly basis to direct the management and governance of the company. This includes reviews of the policies and protocols, developments to services, finances and fundraising. An Executive Vice Chair is appointed by the Management Council to oversee operations by the Festival Manager. An Artistic Director plans the programme of events for the September Festival.

Governance and management structure continues to be reviewed, with ongoing support from the festival's Arts Council of Wales officer.



North Wales International Music  
Festival Limited

Report of the Trustees  
for the year ended 31 December 2023

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Salisbury & Company  
Chartered Accountants  
Irish Square  
Upper Denbigh Road  
St Asaph  
Denbighshire  
LL17 0RN

**FUNDS POLICY**

The funds of the Company are all unrestricted, and there are no specifically designated funds.

Approved by order of the board of trustees on 30/9/2024 and signed on its behalf by:



.....  
The Very Rev N H Williams - Trustee

**Independent Examiner's Report to the Trustees of  
North Wales International Music  
Festival Limited**

**Independent examiner's report to the trustees of North Wales International Music Festival Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jason Matischok

Salisbury & Company  
Chartered Accountants  
Irish Square  
Upper Denbigh Road  
St Asaph  
Denbighshire  
LL17 0RN

Date: 30/09/2024

**North Wales International Music  
Festival Limited**

**Statement of Financial Activities  
for the year ended 31 December 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		105,594	125,460
Other trading activities	2	33,499	27,453
Investment income	3	185	44
<b>Total</b>		<u>139,278</u>	<u>152,957</u>
 <b>EXPENDITURE ON</b>			
Raising funds		<u>134,552</u>	<u>154,256</u>
 <b>NET INCOME/(EXPENDITURE)</b>		4,726	(1,299)
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		27,320	28,619
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>32,046</u></u>	<u><u>27,320</u></u>

The notes form part of these financial statements

**North Wales International Music  
Festival Limited**

**Balance Sheet  
31 December 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
<b>CURRENT ASSETS</b>			
Debtors	9	10,640	8,639
Cash at bank		35,884	40,250
		<u>46,524</u>	<u>48,889</u>
<b>CREDITORS</b>			
Amounts falling due within one year	10	(14,478)	(21,569)
		<u>32,046</u>	<u>27,320</u>
<b>NET CURRENT ASSETS</b>			
		<u>32,046</u>	<u>27,320</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>32,046</u>	<u>27,320</u>
<b>NET ASSETS</b>			
		<u>32,046</u>	<u>27,320</u>
<b>FUNDS</b>			
Unrestricted funds	11	<u>32,046</u>	<u>27,320</u>
<b>TOTAL FUNDS</b>			
		<u>32,046</u>	<u>27,320</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30/CA/2024 and were signed on its behalf by:



.....  
The Very Rev N H Williams - Trustee

**North Wales International Music  
Festival Limited**

**Notes to the Financial Statements  
for the year ended 31 December 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purpose. Expenditure which meets these criteria is charged to the fund.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Going concern**

The trustees have reviewed the charity's performance and all other considerations, and as a result believe that the going concern basis is reasonable.

**2. OTHER TRADING ACTIVITIES**

	2023	2022
	£	£
Box office receipts	27,723	22,317
Programme and records sales	926	1,020
Friends subscriptions	971	975
Bar Income	1,157	820
Raffle	1,899	1,352
Refreshments	823	685
Merchandise	-	284
	<u>33,499</u>	<u>27,453</u>

**North Wales International Music  
Festival Limited**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2023**

**3. INVESTMENT INCOME**

	2023	2022
	£	£
Deposit account interest	185	44
	<u>          </u>	<u>          </u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2023	2022
Management and administration	1	1
	<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	125,460
Other trading activities	27,453
Investment income	44
<b>Total</b>	<u>152,957</u>
 <b>EXPENDITURE ON</b>	
Raising funds	154,256
	<u>                  </u>
<b>NET INCOME/(EXPENDITURE)</b>	(1,299)
 <b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	28,619
	<u>                  </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>27,320</u>

**North Wales International Music  
Festival Limited**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2023**

**7. TAXATION**

No charge to Corporation Tax arose for the current or previous years. The company has charitable exemption status for Corporation Tax purposes.

**8. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1 January 2023 and 31 December 2023	2,043
<b>DEPRECIATION</b>	
At 1 January 2023 and 31 December 2023	2,043
<b>NET BOOK VALUE</b>	
At 31 December 2023	-
At 31 December 2022	-

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	10,640	8,639

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade creditors	11,663	16,774
Accruals and deferred income	315	-
Accrued expenses	2,500	4,795
	14,478	21,569

**11. MOVEMENT IN FUNDS**

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
<b>Unrestricted funds</b>			
General fund	27,320	4,726	32,046
<b>TOTAL FUNDS</b>	27,320	4,726	32,046

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	139,278	(134,552)	4,726
<b>TOTAL FUNDS</b>	139,278	(134,552)	4,726

**North Wales International Music  
Festival Limited**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2023**

**11. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
<b>Unrestricted funds</b>			
General fund	28,619	(1,299)	27,320
<b>TOTAL FUNDS</b>	<u>28,619</u>	<u>(1,299)</u>	<u>27,320</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	152,957	(154,256)	(1,299)
<b>TOTAL FUNDS</b>	<u>152,957</u>	<u>(154,256)</u>	<u>(1,299)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/22 £	Net movement in funds £	At 31/12/23 £
<b>Unrestricted funds</b>			
General fund	28,619	3,427	32,046
<b>TOTAL FUNDS</b>	<u>28,619</u>	<u>3,427</u>	<u>32,046</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	292,235	(288,808)	3,427
<b>TOTAL FUNDS</b>	<u>292,235</u>	<u>(288,808)</u>	<u>3,427</u>

**North Wales International Music  
Festival Limited**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2023**

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2023.

**13. COMPANY LEGAL STATUS**

The company is limited by guarantee. Each Trustee guarantees £1 each.

**North Wales International Music  
Festival Limited**

**Detailed Statement of Financial Activities  
for the year ended 31 December 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations and sponsorships	26,595	43,662
Grants	78,999	81,798
	105,594	125,460
<b>Other trading activities</b>		
Box office receipts	27,723	22,317
Programme and records sales	926	1,020
Friends subscriptions	971	975
Bar Income	1,157	820
Raffle	1,899	1,352
Refreshments	823	685
Merchandise	-	284
	33,499	27,453
<b>Investment income</b>		
Deposit account interest	185	44
	139,278	152,957
<b>Total incoming resources</b>		
	139,278	152,957
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Artists fees	54,773	69,384
Artistic directors' fees	14,989	15,080
Staging and instrument hire/ tuning/ scores	7,955	10,630
Dean and Chapter of St Asaph Cathedral	5,720	5,860
Performing rights	436	1,260
Event expenses	5,849	10,000
Bar and refreshment expenses	563	478
Education project costs	6,777	1,805
Film and editing costs	-	1,200
	97,062	115,697
<b>Support costs</b>		
<b>Management</b>		
Administrators wages and expenses	27,005	24,752
Insurance	961	955
Postage and stationery	140	253
Advertising and marketing	8,698	7,332
Staff travel	259	316
Festival admin support	185	-
Bank interest and charges	202	210
	37,450	33,818
<b>Governance costs</b>		
Accountancy and legal fees	40	4,741
	134,552	154,256
<b>Total resources expended</b>	134,552	154,256
<b>Net income/(expenditure)</b>	4,726	(1,299)

This page does not form part of the statutory financial statements