

**REGISTERED COMPANY NUMBER: 01432126 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 508910**

**REPORT OF THE TRUSTEES AND  
CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022  
FOR  
WHIRLOW HALL FARM TRUST LIMITED AND ITS SUBSIDIARIES**

Hollis and Co Limited  
Chartered Accountants  
Statutory Auditor  
35 Wilkinson Street  
Sheffield  
South Yorkshire  
S10 2GB

# **WHIRLOW HALL FARM TRUST LIMITED**

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**WHIRLOW HALL FARM TRUST LIMITED**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 JULY 2022**

<b>TRUSTEES</b>	Keith Edmund Lilley - Chair Kathleen Margaret Aikin Hugh David Facey Norman Stuart Farmer Peter David Edwards Olubukola Oshin Martin McKervey Nicholas Adrian Goffin - resigned 27.10.21 Tanya Christina Holt – appointed 17.09.22
<b>COMPANY SECRETARY</b>	Martin McKervey
<b>REGISTERED OFFICE</b>	Whirlow Hall Farm Whirlow Lane Sheffield S11 9QF
<b>REGISTERED COMPANY NUMBER</b>	01432126 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	508910
<b>AUDITORS</b>	Hollis and Co Limited Chartered Accountants Statutory Auditor 35 Wilkinson Street Sheffield South Yorkshire S10 2GB
<b>CHIEF EXECUTIVE OFFICE</b>	Ben Davies
<b>BANKERS</b>	HSBC PO Box 50 17 Church Street Sheffield S1 1HH

## WHIRLOW HALL FARM TRUST LIMITED

### CHAIRMAN'S REPORT FOR THE YEAR ENDED 31 JULY 2022

The Trust is extremely proud that it safely maintained Alternative Provision (AP) programmes for the most vulnerable children and young adults throughout the Coronavirus pandemic. The work at Whirlow has ensured continuity for students and families alike and helped reduce the issues that many felt at the time. The lifting, in July 2021, of the remaining COVID control measures gave the Trust the freedom to resume the other activities that it had undertaken prior to the pandemic.

Given its proximity to the start of the summer holidays, and despite our Education team being ready to deliver across the board, this decision had little immediate effect upon our programmes. We saw little change until the start of the new school year when the numbers of students attending secondary AP at the Trust began to grow once more; by the end of the reporting period, attendance had returned to pre-pandemic levels. It was striking that the disruption of the previous 18 months had a significant adverse impact upon the emotional well-being and mental health of many students. Whirlow has played a part in helping children with some of the greatest needs,

Our partnership with Becton School – a Child and Adolescent Mental Health (CAMHs) care provider - also resumed in mid-September 2021, with secondary attendance growing rapidly to pre-pandemic levels. Following on from this success, arrangements were made to expand provision to include Sixth Form students from October 2022 onwards. Beyond AP, schools were understandably cautious about off-site activities, instead prioritising in-school learning for the majority. As a result, it was not until Spring 2022 that the first primary school residential groups returned to the Farm. Day visits remained a low priority throughout the year; they did not recommence until September 2022.

The Trust remains committed to its full range educational activities including:

- Day Visits
- Residential Stays
- Alternative (Nurture) Provision
- Learning Difficulties and Special Needs programmes for young adults
- Placements for College and University students
- Apprenticeships

Despite the lifting of restrictions, the Trust struggled to generate income from its commercial activities. Our new café opened to great acclaim in July 2021, but was repeatedly disrupted in the following months as a result of COVID amongst staff. In common with many hospitality business, recruiting and retaining staff proved difficult and the team only hit their stride in early 2022. Shortly after, the cost of living and energy crises started to have a negative effect on performance.

Elsewhere, enthusiasm for farm shops waned as customers returned to the convenience of supermarket shopping. Weddings and off-site catering events, traditional mainstays of our trading activities, were extremely slow to take off with many organisers reluctant to commit so soon after restrictions were lifted.

Despite these challenges, throughout this turbulent recovery period, the Trust has been supported by a wide range of grant-giving Trusts, corporate sponsors, professional organisations and generous donors. Our neighbours continue to be understanding and accommodating, and our staff efforts are boosted by the energy, experience and enthusiasm of our volunteers. This support has been hugely appreciated: **thank you to those who have helped.**

That generosity has meant that, following on from the opening of our new café, our plans to expand facilities to provide charitable services were also able to progress. Work began on our second education centre in January 2022, with completion planned for the autumn. This project will double our capacity for AP at a time when demand is growing; we have already allocated the additional space. We are extremely grateful to all those who have helped us make our Ruby anniversary pledge - to expand our programmes and become more sustainable - a reality.

Despite the challenges of COVID and the impacts of the cost of living and energy crises, the Trust continues to be in relative financial health. However, this has meant that some of our agricultural activities – particularly those that rely heavily on feed, fertiliser and indoor livestock housing – have had to be mothballed for the time being; they will not resume unless spiralling costs fall. But there remains plenty at the Farm to keep our students busy and attract visitors, and we continue to have sufficient reserves for our immediate needs.

## **WHIRLOW HALL FARM TRUST LIMITED**

### **CHAIRMAN'S REPORT FOR THE YEAR ENDED 31 JULY 2022**

As ever, the Trustee Board is extremely grateful to all who have contributed to the Trust during such challenging times. This generosity has enabled the Trust to provide essential services for the city's children and young adults, and help them to deal with the additional anxiety that recent events have caused.

The pandemic has in many ways compounded the need for the support that Whirlow Hall Farm Trust provides. I am proud to be part of an important charity that has delivered support and continues to do so.

Keith Lilley  
Chair of the Board of Trustees  
September 2022

## **WHIRLOW HALL FARM TRUST LIMITED**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2022**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

Whirlow Hall Farm Trust Ltd (WHFT) is based on a 138 acre working farm on the outskirts of Sheffield. We provide outdoor-based educational and developmental activities for school children and other groups on residential or day programmes. We welcome youngsters from all backgrounds but focus on schools, groups and individuals from areas that are disadvantaged or that have special needs. We provide tailored opportunities that enable them to reach their full potential. Our programmes are built around nurture, farming and the environment, and are closely allied to the national curriculum and to city-wide priorities. For many, what we do enhances existing educational and vocational provision. But our focus is increasingly on providing an alternative for those whose needs cannot be met by mainstream programmes. We help children who have been excluded, or who are at risk of exclusion, to reconnect with education so that they can make the most of their potential. We help those that struggle in mainstream schools. We help young adults whose learning needs mean they are at risk of becoming isolated. We continuously review provision to ensure it remains relevant.

We also offer supported volunteering placements, apprenticeships and employment for people with special needs. We use the farm and its produce to raise funds to enable this activity.

We use the farm and its produce to raise funds for this activity.

##### **Main activities undertaken to further the charitable company's purposes for the public benefit**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

##### **The aftermath of COVID-19 and the impact on global events**

The Trust, like so many organisations, saw its activities severely disrupted by the COVID-19 pandemic. Whilst most restrictions were lifted before the start of this reporting period, the pandemic's after-effects continued to impact the Trust.

Whilst we proudly continued to deliver Alternative Provision to the most in-need children and young adults, other educational programmes were slow to resume as schools focused on in-class learning; residential visits did not resume until spring 2022 and day visits remained on hold until autumn 2022.

Despite maintaining COVID protocols, café trading was disrupted by staff illness, making it difficult for our new facility to find its feet. Shop trading – which had been high as customers shunned the queues of supermarkets - fell away as people returned to the convenience of large stores. Other commercial activities - such as weddings and events – were few and far between, symptomatic of caution in organising large events that, should government guidance change, were at risk of cancellation.

At the same time, government financial support schemes ended and grant-giving organisations - that had been so generous during the pandemic - understandably became more restrained in their funding.

The situation was exacerbated in Spring 2022 by events in eastern Europe. Soaring costs for fertiliser, feed and energy meant that some farming activities – particularly those where livestock was housed indoors or fed, rather than grazed – became unviable. As a result, the farm ceased its commercial pig-breeding programmes and ran down egg production; these will not resume unless they become profitable once more. In addition, there was a gradual, but noticeable, drop in café and shop trading during the early stages of a deepening cost-of-living crisis.

So, as predicted, the period following the COVID pandemic proved just as challenging for the Trust as the preceding months. We are once again relieved and proud in equal measures to have come through another difficult period in reasonable financial shape. But it's not all bad news....

## WHIRLOW HALL FARM TRUST LIMITED

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2022

#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities

Without doubt our greatest achievement was finding ways to safely provide continuous support to our vulnerable students throughout such a challenging time. This involved on-line sessions, home visits and then the re-introduction of activities at the Farm. Once restrictions lifted, the range of activities was expanded and group sizes began to grow as an increasing number of students returned to the farm.

In addition, we made significant progress on the construction of a second education facility and our Learning Kitchen. Funded by incredibly generous donors and community groups, these projects faced major challenge as a result of supply-chain issues but will be completed in October 2022; they will immediately double our capacity for AP provision and providing additional facilities for employability and life-skills education. Importantly, these new facilities provide a warm, bright and nurturing environment for youngsters who, for a host of reasons, can often find classrooms intimidating.

During the course of the 21/22 financial year we:

- Continued to successfully deliver AP to 16+ students ensuring continuity for them and respite for their families.
- Delivered secondary AP at the Farm, initially giving priority to the most vulnerable students but rapidly expanding services to pre-pandemic levels.
- Supported 58 'high needs' pupils from 12 secondary schools on Alternative Provision programmes at the Farm between Sept 2021 and July 2022.
- Supported 24 young adults with moderate to severe learning difficulties throughout the year, stopping only for 2 weeks at Christmas for staff holidays.
- Provided over 5000 'student' AP days over the course of the year.
- Reintroduced residential visits in March 22, with over 800 'student' nights spent at the farm.
- Remodelled day visits so that they will resume in Academic Year 22/23

##### Current Programmes

**Secondary Alternative (Nurture) Provision** - In partnership with Sheffield City Council we delivered Entry Level 3 and Level 1 Animal Care qualifications and AQA Unit Awards aimed at developing a range of practical and work-based skills which provides a strong foundation for progression to college courses, apprenticeships or full time employment. We offer a re-engagement programme designed to work with children outside mainstream education or otherwise disengaged from learning, and a flexible work-based programme for learners with Behavioural, Emotional and Social Difficulties.

**Learning Difficulties and Special Needs** - Provision of therapeutic, educational sessions for ages 16+ with SEN, five days a week, fifty weeks of the year and focused on providing a wide range of experiences, improving confidence, independent living and work based skills. Special Needs Inclusion Playcare Service (SNIPS) for 5-16 year-olds with additional needs took place outside term-time. We also partner with Freeman College, part of the Ruskin Mill group to provide qualifications and work-based experience.

**Colleges and Universities** - Providing work experience and research opportunities to university and college students from South Yorkshire on Animal Management, Veterinary Nursing, Teaching and Child Psychology.

**Day and residential visits** - In previous years, thousands of children have visited the Farm on either day or residential visits. COVID concerns mean that residential visit numbers were relatively low this year, although bookings for next year are very strong. No day visits took place this year, although we expect schools to begin taking up opportunities in the next academic year.

## **WHIRLOW HALL FARM TRUST LIMITED**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2022**

#### **The Farm**

As was highlighted last year, the various demands of the Trust's operations make the Farm a challenging place to work. The diversity necessary for the educational offering, the impact of fundraising events, its size and exposed position constrain the commercial viability of the farm; that variety also means that the Farm operation requires significant infrastructure and equipment.

This year's unprecedented price increases to fertiliser, fuel, bedding and feed, and in common with most commercial farms, the Trust has been forced to reassess its farming activities. In doing so we have had to find the balance between providing educational experiences and commercial viability. As a result, outdoor and grazing livestock – sheep and cattle – have been largely unchanged, and continue to supply our farm shop and butchery. Indoor and fed livestock – pigs and hens – have proved unaffordable and so, other than retaining a much-reduced numbers of each for educational purposes, are no longer part of the farming activities. Goats and small animals continue to provide additional variety for school groups and visitors, whilst free-range turkeys are a welcome sight in the lead up to Christmas. High standards of animal welfare are a priority on the Farm.

The horticultural operation contributes a variety of fruit and vegetables throughout the year. Our maturing vineyard produced 3 tonnes of grapes for the 2021 harvest, all hand picked by our students, volunteers, staff and supporters. The grapes are turned into wine which is sold through our shop and café. The orchard has a similar role, and produced enough apples for 300 bottles of cider. Christmas trees are produced to meet seasonal demand. The small team of permanent farm staff receive vital help from volunteers, Trustees and apprentices.

#### **Farm Shop, Cafe and Off-Site Catering**

Our new café opened to great fanfare in July 2021, and was warmly welcomed by a local community that had spent much of the previous 18 months cooped up at home. Sadly, despite its initial popularity, progress was hampered by staff absence due to COVID and, subsequently, by recruitment and retention issues. These problems did not settle down until the Spring of 2022, and so we have yet to see the full benefit of the café operation.

Having thrived during the pandemic – when we were an attractive shopping destination for those wanting to avoid supermarkets - shop and butchery trading fell away as customers returned to their usual routines. Christmas trading was as strong as ever and we hope that other improvements, along with increasing footfall in the café, will see trading increase gradually in the future.

Weddings and off-site catering provided welcome, but much-reduced income when compared with previous years. However, all indications are that they will return to normal levels for FY 22/23.

#### **Fundraising and Events**

Fundraising to deliver and develop our charitable offering was achieved through a variety of means. We continued to receive generous support – both restricted and unrestricted - from a wide range of grant-giving organisations, community groups, individuals and business who value what we do; they recognise the importance of services for vulnerable children and young adults from across the city and further afield. This generosity has been vital to meeting the running costs of the Trust, and for the development of its facilities. We are particularly humbled that so many have supported Whirlow on a number of occasions, and in some cases, with regular support. Whilst many donors, particularly individuals, wish to remain anonymous, further details can be found at Note 22.

We are also grateful that several local businesses continue to support and sponsor us. We received generous in-kind support for our Education building development plans from Arborist Tree Care, ARS Limited, CMS, DLP, Grippley and Southgate and Sarabia. The Mandashi Foundation's generosity was instrumental to the development of the Gateway kitchen. In addition, the Rotary Club of Abbeydale have continued their generous and long-standing support of the Trust, providing funds to help furnish our new education facility.

In addition, we hosted a number of fundraising events at the Farm, although the weather was not a supporter this year – our Summer event was rained off and our Christmas Fair fell foul of blizzard conditions. GRI Group's generous sponsorship of fundraising events, in addition to a substantial unrestricted donation, was an enormous help in such a challenging year.

## **WHIRLOW HALL FARM TRUST LIMITED**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2022**

#### **Buildings and Facilities**

We are enormously grateful to those whose tremendous generosity made our development plans a reality. The construction and kitting-out of a second education building and installation of a learning kitchen – the Gateway – provide exciting new facilities that increase capacity and offer even greater opportunities. Our students will learn life and employability skills in welcoming and comfortable surroundings, helping them to really make the most of their potential. Following on from the completion of our new café in 2021, the generosity of the funders shows incredible faith in, and support for, the Trust. We cannot thank them enough.

#### **Staff and Volunteers**

Notwithstanding the churn that our commercial department has experienced – in line with other hospitality businesses – the team is now settled and productive. Recent recruitment has added considerable experience, imagination and skills to our collective ability. Salaries and pay are inevitably a concern in the current economic climate, but the Team remain committed, motivated and determined to do the very best they can for those we help. Knowing that they deserve more – and wishing that our finances were such that their efforts could be better rewarded - the Board agreed a 2.5% pay increase for the Team.

Although some, inevitably, have not returned, volunteering at the Trust has resumed strongly following the easing of COVID restrictions. They support across the full range of Trust activities – education and farm tours, commercial activities, farming and horticulture, fundraising and events, governance and administration; every department and function benefits hugely from their experience, energy and skills and we are grateful that they carry so much of the workload. We continue to attract a steady flow of youngsters including from Sheffield universities, as well as retaining long-serving volunteers.

## **FINANCIAL REVIEW**

### **Financial position**

The difficulties described above meant that financial performance, particularly for our commercial operations, was below the ambitious target set at the start of the year. In addition, the development of our new facilities – only possible because of generous donations – meant that the Trust's depreciation bill rose substantially this year. These factors had a significant negative impact on our bottom line; net losses have been on a par with those of previous years. However, the Trust's Earnings Before Interest, Tax, Depreciation and Amortisation (EBITDA) was positive. It is anticipated that, as our trading activities become more established and with changes to the farm operations, performance will improve over the next FY. In addition, we continue to receive substantial donations from individuals and organisations alike; we remain a charity that is valued and that many want to support. Our balance sheet remains healthy. However, like everybody else, we are concerned about the ongoing impacts of the cost-of-living crisis, spiralling energy prices and lack of clarity regarding government policy and support during what is likely to be another challenging year.

### **Investment policy and objectives**

Under the Memorandum and Articles of Association the trust has the power to invest in any way the Board of Directors considers appropriate to meet the trust's objectives.

### **Reserves policy**

The Trust has a long-held aspiration to hold unrestricted cash reserves equivalent to 6 months operating costs. Notwithstanding the Board felt that this level of reserve may be unnecessarily high and planned to review it based on the planned activity of the Trust, operational and strategic risks, and the Trust's tenure as a tenant of Sheffield City Council. The uncertainty created by COVID means that now is not the time to enact that review. As at 31 July 2022 the free reserves of the group amounted to £284,712 (2021: £400,694) representing 4 months of operating costs.

### **Going concern**

After making appropriate enquiries, the Trustees have reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

## **WHIRLOW HALL FARM TRUST LIMITED**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2022**

#### **Fundraising practices**

Fundraising remains a key aspect of the Trust's financial model. The majority of our fundraising activity is undertaken by our in-house fundraising team, although we encourage local community groups and our supporters to assist.

No commercial participators are employed to carry out our fundraising.

The charity was not subject to an undertaking to be bound by any voluntary scheme for regulating fund-raising. We operate in a low-key and friendly manner and always in accordance with the values of the Trust- there is no hard-sell whatsoever. Whilst we may approach corporate organisations and community groups for support, we never approach individual members of the public - we always wait for them to make the first contact.

As a result, we have received no complaints regarding our approach to our fundraising activities, nor have we been subject by a regulating body to any undertaking regarding these activities.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The company and the group is registered as a charitable company limited by guarantee.

The company and the group is constituted under a Memorandum of Association and is a registered charity [number 508910].

##### **Recruitment and appointment of new trustees**

The role of the Board of Directors (Trustees) is to ensure that it oversees the work of the charity effectively. In order to do this, membership of the Board of Directors is monitored by the Chairman of the Board. Periodically, time is set aside at a Board meeting to reflect on the Board's performance and functioning as a team.

Should vacancies occur, new Board members will be appointed through a selection process which includes an interview with two members of the Board and the Chief Executive.

##### **Induction and training of new trustees**

New Board members receive appropriate induction and training which will include:

- the obligations and responsibilities of Board members;
- the main documents that set out the operational framework of the Trust including the Memorandum and Articles;
- resourcing and the current financial position as set out in the latest published accounts; and
- future plans and objectives.

Board members are expected to keep up to date with the Trust's affairs in order to provide effective governance.

Each Board member normally sits on at least one of the Board's committees, which are:

- Health and Safety
- Finance
- Education
- HR
- Marketing and Commercial

The Chair of each committee is responsible for ensuring that its members remain up to date and contribute to the committee's effective operation.

Children and Young People Safeguarding Policy has been reviewed and updated in conjunction with Sheffield City Council Safeguarding Services. Trustees, CEO and Head of Education ensure that the policy and guidelines are fully understood and adhered to by all staff and volunteers.

## WHIRLOW HALL FARM TRUST LIMITED

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2022

#### Key management remuneration

Senior staff is the Chief Executive Officer only. The pay was set by approval of the board in 2015 and any changes would have to be discussed and approved by the board.

#### Risk management

Whirlow Hall Farm Trust believes that risk management is an essential part of its management process. The Chief Executive is accountable to the Board of Directors for the management of risk. The Trustees have assessed the major risks to which the company and group are exposed, particularly those related to operations and finances. They are satisfied that systems are in place to mitigate our exposure to major risks. Risk assessments are carried out within each function of the Trust.

The key risks are:

**Income insufficient to cover the running costs of operations.** We have a diverse fundraising and income generating strategy to reduce reliance on any one income stream. We are expanding the activities of our trading company in order to generate additional funds for the charity.

**Loss of volunteer and public support.** The charity seeks to reduce this risk by ensuring governance and compliance are high priorities; maintaining communications and engagement with local communities; ensuring that volunteers are meaningfully employed and well-organised.

**Failure to adapt to changes in demand for our charitable offering.** We maintain awareness of the city's issues and local authority plans. We seek feedback from our numerous user groups.

**Safety of children and young people.** Health and Safety, and Safeguarding are the number one priority at the Trust. We have comprehensive policies and procedures in place, and regularly brief staff and volunteers on related matters. Following lockdown, we were signed off by Sheffield City Council's Health, Safety and Wellbeing Department as able to provide a COVID-secure environment for the resumption of Alternative Provision.

#### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Whirlow Hall Farm Trust Limited for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**WHIRLOW HALL FARM TRUST LIMITED**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 JULY 2022**

**AUDITORS**

The auditors, Hollis and Co Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 29 October 2022 and signed on its behalf by:

Keith Edmund Lilley - Trustee

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WHIRLOW HALL FARM TRUST LIMITED**

### **Opinion**

We have audited the financial statements of Whirlow Hall Farm Trust Limited (the 'charitable parent company') and its subsidiaries (the 'group') for the year ended 31 July 2022 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the charitable parent company's affairs as at 31 July 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group and the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's and the charitable parent company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Group Annual Report, but does not include the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Group Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Group Report of the Trustees has been prepared in accordance with applicable legal requirements.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WHIRLOW HALL FARM TRUST LIMITED**

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the group and the charitable parent company and its environment obtained in the course of the audit, we have not identified material misstatements in the Group Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and charitable parent company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or charitable parent company or to cease operations, or have no realistic alternative but to do so.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WHIRLOW HALL FARM TRUST LIMITED**

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management, and those charged with governance, around actual and potential litigation and claims;
- Enquiry of entity staff in tax and compliance functions to identify any instances of non-compliance with laws and regulations;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the further that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

PETER HOLLIS (Senior Statutory Auditor)  
for and on behalf of Hollis and Co Limited  
Chartered Accountants  
Statutory Auditor  
35 Wilkinson Street  
Sheffield  
South Yorkshire  
S10 2GB  
Date: 10 November 2022

**WHIRLOW HALL FARM TRUST LIMITED**

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 JULY 2022**

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	257,345	243,918	501,263	668,404
<b>Charitable activities</b>					
Education and events	5	262,291	-	262,291	134,202
Other trading activities	3	805,573	-	805,573	521,726
Investment income	4	205	-	205	33
Other income	6	597	-	597	71,410
<b>Total</b>		1,326,011	243,918	1,569,929	1,395,775
<b>EXPENDITURE ON</b>					
Raising funds	7	881,374	-	881,374	651,556
<b>Charitable activities</b>					
Education and events	8	429,623	37,633	467,256	417,481
<b>Total</b>		1,310,997	37,633	1,348,630	1,069,037
Net gains/(losses) on investments		-	-	-	(1)
<b>NET INCOME</b>		15,014	206,285	221,299	326,737
<b>Transfers between funds</b>	22	236,788	(236,788)	-	-
<b>Net movement in funds</b>		251,802	(30,503)	221,299	326,737
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		1,502,382	191,087	1,693,469	1,366,732
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>1,754,184</u>	<u>160,584</u>	<u>1,914,768</u>	<u>1,693,469</u>

**WHIRLOW HALL FARM TRUST LIMITED**

**CONSOLIDATED BALANCE SHEET  
31 JULY 2022**

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Intangible assets	15	2,142	-	2,142	3,213
Tangible assets	16	1,296,446	-	1,296,446	984,353
Investments	17	-	-	-	-
		<u>1,298,588</u>	-	<u>1,298,588</u>	<u>987,566</u>
<b>CURRENT ASSETS</b>					
Stocks	18	66,923	-	66,923	78,586
Debtors	19	86,103	-	86,103	109,303
Cash at bank and in hand		<u>491,010</u>	<u>185,584</u>	<u>676,594</u>	<u>638,074</u>
		644,036	185,584	829,620	825,963
<b>CREDITORS</b>					
Amounts falling due within one year	20	(188,440)	(25,000)	(213,440)	(120,060)
		<u>455,596</u>	<u>160,584</u>	<u>616,180</u>	<u>705,903</u>
<b>NET CURRENT ASSETS</b>					
		<u>1,754,184</u>	<u>160,584</u>	<u>1,914,768</u>	<u>1,693,469</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>1,754,184</u>	<u>160,584</u>	<u>1,914,768</u>	<u>1,693,469</u>
<b>NET ASSETS</b>					
		<u>1,754,184</u>	<u>160,584</u>	<u>1,914,768</u>	<u>1,693,469</u>
<b>FUNDS</b>					
	22			1,754,184	1,502,382
Unrestricted funds				<u>160,584</u>	<u>191,087</u>
Restricted funds					
<b>TOTAL FUNDS</b>					
				<u>1,914,768</u>	<u>1,693,469</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 October 2022 and were signed on its behalf by:

Keith Edmund Lilley - Trustee

**WHIRLOW HALL FARM TRUST LIMITED****COMPANY BALANCE SHEET  
31 JULY 2022**

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	16	1,274,857	-	1,274,857	962,503
Investments	17	<u>2</u>	<u>-</u>	<u>2</u>	<u>2</u>
		1,274,859	-	1,274,859	962,505
<b>CURRENT ASSETS</b>					
Stocks	18	47,689	-	47,689	70,903
Debtors	19	346,943	-	346,943	316,755
Cash at bank and in hand		<u>198,060</u>	<u>185,584</u>	<u>383,644</u>	<u>401,019</u>
		592,692	185,584	778,276	788,677
<b>CREDITORS</b>					
Amounts falling due within one year	20	(106,373)	(25,000)	(131,373)	(76,372)
		<u>486,319</u>	<u>160,584</u>	<u>646,903</u>	<u>712,305</u>
<b>NET CURRENT ASSETS</b>					
		<u>486,319</u>	<u>160,584</u>	<u>646,903</u>	<u>712,305</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>1,761,178</u>	<u>160,584</u>	<u>1,921,762</u>	<u>1,674,810</u>
<b>NET ASSETS</b>		<u>1,761,178</u>	<u>160,584</u>	<u>1,921,762</u>	<u>1,674,810</u>
<b>FUNDS</b>	22				
Unrestricted funds				1,761,178	1,483,723
Restricted funds				<u>160,584</u>	<u>191,087</u>
<b>TOTAL FUNDS</b>				<u>1,921,762</u>	<u>1,674,810</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 October 2022 and were signed on its behalf by:

Keith Edmund Lilley - Trustee

**WHIRLOW HALL FARM TRUST LIMITED****CONSOLIDATED CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 JULY 2022**

	Notes	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>470,295</u>	<u>370,533</u>
Net cash provided by operating activities		<u>470,295</u>	<u>370,533</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(431,980)	(628,576)
Interest received		<u>205</u>	<u>33</u>
Net cash used in investing activities		<u>(431,775)</u>	<u>(628,543)</u>
<b>Cash flows from financing activities</b>			
Capital repayments in year		<u>(-)</u>	<u>(674)</u>
Net cash used in financing activities		<u>(-)</u>	<u>(674)</u>
		<u>          </u>	<u>          </u>
<b>Change in cash and cash equivalents in the reporting period</b>		38,520	(258,684)
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>638,074</u>	<u>896,758</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>676,594</u></u>	<u><u>638,074</u></u>

**WHIRLOW HALL FARM TRUST LIMITED****NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 JULY 2022****1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING  
ACTIVITIES**

	2022	2021
	£	£
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	221,299	326,737
<b>Adjustments for:</b>		
Depreciation charges	117,894	80,263
Losses on investments	-	1
(Profit)/loss on disposal of fixed assets	3,066	(917)
Interest received	(205)	(33)
(Increase)/decrease in stocks	11,663	(3,659)
(Increase)/decrease in debtors	23,198	(66,465)
Increase/(decrease) in creditors	<u>93,380</u>	<u>34,606</u>
<b>Net cash provided by operations</b>	<u><u>470,295</u></u>	<u><u>370,533</u></u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1/8/21	Cash flow	At 31/7/22
	£	£	£
<b>Net cash</b>			
Cash at bank and in hand	<u>638,074</u>	<u>38,520</u>	<u>676,594</u>
	638,074	38,520	676,594
	<u>        </u>	<u>        </u>	<u>        </u>
<b>Total</b>	<u><u>638,074</u></u>	<u><u>38,520</u></u>	<u><u>676,594</u></u>

## WHIRLOW HALL FARM TRUST LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historic cost convention, unless stated otherwise in the relevant accounting policy.

The charitable company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

The financial statements consolidate the accounts for Whirlow Hall Farm Trust Limited and its wholly owned subsidiary. The results of the subsidiary are consolidated on a line-by-line basis.

The presentation currency of the financial statements is the Pound Sterling (£).

The financial statements are rounded to the nearest £1.

##### **Critical accounting judgements and key sources of estimation uncertainty**

The charitable company makes estimates and assumptions concerning the future. The resulting accounting policies and assumptions may, by definition, seldom equate to the related actual results.

Estimates and judgements are continually evaluated and are based upon historic experience and other factors, including expectations of future events that are believed to be reasonable in the circumstance.

##### **Going concern**

The Trustees have considered the impact of COVID-19 on the charity's income and operating cost base. They have prepared forecasts of income and expenditure for the period to 31 December 2023 which shows that they have sufficient reserves to be able to continue for the foreseeable future. However, these forecasts are based upon a number of assumptions which are sensitive to the future impact of COVID-19 and the success of the expanded cafe. The Trustees continue to monitor the impact on income and expenditure and take appropriate action as necessary.

The Trustees recognise the uncertainty around future income generation and the inherent risk regarding the success and sustainability of their plans, however, they have concluded that the entity remains a going concern. The Trustee's therefore continue to adopt the going concern basis of preparation for these financial statements.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants (including the Coronavirus Job Retention Scheme) are included in the Consolidated Statement of Financial Activities on a receivable basis. The basis of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement to receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued and included in debtors as accrued income.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donation have been met, the receipt of economic benefits to the company from the use of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised in the Statement of Financial Activities. Donated professional services and facilities are recognised on receipt on the basis of the value of the gift to the company, which is the amount that it would have been willing to pay to obtain the services or facilities of equivalent economic benefit on the open market. A corresponding amount is then recognised in expenditure in the period of receipt.

## WHIRLOW HALL FARM TRUST LIMITED

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2022

#### 1. ACCOUNTING POLICIES - continued

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure on raising funds includes all expenditure incurred by the group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure of charitable activities is incurred directly on undertaking the activities which further the group's charitable objectives, as well as any associated support costs.

##### **Tangible fixed assets**

Tangible fixed assets are stated at historic cost less accumulated depreciation and any accumulated impairment losses. Historic cost includes expenditure that is directly attributable to bring the asset to its location and condition necessary for it to be capable of operating in the manner intended by management.

Tangible assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Gains and losses on disposal are determined by comparing the proceeds with the carrying value and are recognised in the Statement of Financial Activity.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated economic lives. The assets' residual values, useful economic lives and depreciation methods are reviewed, and adjusted if appropriate.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful economic life: -

Buildings and horticultural plot	2% and 5% straight line
Furniture and fittings	10% and 20% straight line
Farm centre and pathways	10% straight line
Trailers and plant	10% reducing balance
Motor vehicles	20% reducing balance
Computer equipment	20% straight line

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## WHIRLOW HALL FARM TRUST LIMITED

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2022

#### 1. ACCOUNTING POLICIES - continued

##### Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme, and the pension charge represents the amounts payable by the company to the fund in respect of the year.

#### 2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Individuals	264,456	344,833
Charitable foundations	120,283	218,430
Legacies	13,735	9,000
Corporate donations	50,735	29,160
Gift Aid	<u>52,054</u>	<u>66,981</u>
	<u>501,263</u>	<u>668,404</u>

#### 3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Farm operations	31,862	39,474
Shop & cafe operations	<u>773,891</u>	<u>482,252</u>
	<u>805,573</u>	<u>521,726</u>

#### 4. INVESTMENT INCOME

	2022	2021
	£	£
Interest receivable	<u>205</u>	<u>33</u>

#### 5. INCOME FROM CHARITABLE ACTIVITIES

	2022	2021
	Education and events £	Total activities £
Education	208,076	129,863
Fundraising and events	<u>54,215</u>	<u>4,339</u>
	<u>262,291</u>	<u>134,202</u>

**WHIRLOW HALL FARM TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2022**

**6. OTHER INCOME**

	2022	2021
	£	£
Coronavirus Job Retention Scheme	<u>597</u>	<u>71,410</u>

**7. RAISING FUNDS**

**Raising donations and legacies**

	2022	2021
	£	£
Staff costs	54,212	53,413
Event costs	16,845	3,549
Premise costs	<u>3,576</u>	<u>8,957</u>
	<u>74,633</u>	<u>65,919</u>

**Other trading activities**

	2022	2021
	£	£
Purchases	384,091	283,846
Staff costs	345,040	213,934
Other costs (farm)	9,308	9,026
Other costs (shop & cafe)	27,326	29,675
Depreciation	37,910	50,073
Loss on sale of assets	<u>3,066</u>	<u>(917)</u>
	<u>806,741</u>	<u>585,637</u>
Aggregate amounts	<u>881,374</u>	<u>651,556</u>

**8. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 9) £	Totals £
Education and events	226,404	240,852	467,256
	<u>226,404</u>	<u>240,852</u>	<u>467,256</u>

## WHIRLOW HALL FARM TRUST LIMITED

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2022

#### 9. SUPPORT COSTS

	Management	Finance	Governance	Totals
	£	£	costs	£
	£	£	£	£
Education and events	<u>198,605</u>	<u>14,370</u>	<u>27,877</u>	<u>240,852</u>
	<u>198,605</u>	<u>14,370</u>	<u>27,877</u>	<u>240,852</u>

#### 10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Statutory audit fee	9,000	9,158
Audit-related assurance services	18,177	22,902
Taxation compliance services	100	85
Other non-audit services	600	13
Depreciation - owned assets	114,372	79,192
Surplus/(deficit) on disposal of fixed assets	3,066	(917)
Computer software amortisation	<u>1,071</u>	<u>1,071</u>

#### 11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2022 nor for the year ended 31 July 2021.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2022 nor for the year ended 31 July 2021.

#### 12. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	594,248	453,831
Social security costs	36,924	24,862
Other pension costs	<u>8,303</u>	<u>8,317</u>
	<u>639,475</u>	<u>487,010</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Charitable activities	10	9
Cost of generating funds	2	2
Farm and cafe operations	33	22
Management	<u>3</u>	<u>3</u>
	<u>48</u>	<u>36</u>

No employees received emoluments in excess of £60,000.

The key management personnel of the company comprise the Trustees and the Chief Executive Officer. The total remuneration costs for the key management personnel amounted to £43,738 (2021 £43,734).

**WHIRLOW HALL FARM TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2022**

**13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	539,724	128,680	668,404
<b>Charitable activities</b>			
Education and events	134,202	-	134,202
Other trading activities	521,726	-	521,726
Investment income	33	-	33
Other income	<u>71,410</u>	<u>-</u>	<u>71,410</u>
<b>Total</b>	1,267,095	128,680	1,395,775
<b>EXPENDITURE ON</b>			
Raising funds	644,476	7,080	651,556
<b>Charitable activities</b>			
Education and events	347,596	69,885	417,481
<b>Total</b>	<u>992,072</u>	<u>76,965</u>	<u>1,069,037</u>
Net gains / (losses) on investments	<u>(1)</u>	<u>-</u>	<u>(1)</u>
<b>NET INCOME</b>	275,022	51,715	326,737
<b>Transfers between funds</b>	<u>27,029</u>	<u>(27,029)</u>	<u>-</u>
<b>Net movement in funds</b>	302,051	24,686	326,737
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<u>1,200,331</u>	<u>166,401</u>	<u>1,366,732</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	1,502,382	191,087	1,693,469

As permitted under section 408 of the Companies Act, the profit and loss account (Statement of Financial Activities) of the parent company is not presented as part of these financial statements. The parent company's surplus for the financial year, including restricted donations, was £2463,952 (2021 £294,138).

**14. COMPARATIVES**

Certain comparative costs have been reanalysed in line with activities to provide a more appropriate comparison.

**WHIRLOW HALL FARM TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2022**

**15. INTANGIBLE FIXED ASSETS  
Group**

	Computer software £
<b>COST</b>	
At 1 August 2021 and 31 July 2022	<u>4,485</u>
<b>AMORTISATION</b>	
At 1 August 2021	1,272
Charge for year	<u>1,071</u>
At 31 July 2022	<u>2,343</u>
<b>NET BOOK VALUE</b>	
At 31 July 2022	<u>2,142</u>
At 31 July 2021	<u>3,213</u>

**16. TANGIBLE FIXED ASSETS  
Group**

	Short leasehold £	Long leasehold £	Plant and machinery £
<b>COST</b>			
At 1 August 2021	6,176	1,309,352	111,545
Additions	-	45,995	4,696
Projects under construction	-	369,600	-
Disposals	<u>-</u>	<u>(104,235)</u>	<u>(9,945)</u>
At 31 July 2022	<u>6,176</u>	<u>1,620,712</u>	<u>106,296</u>
<b>DEPRECIATION</b>			
At 1 August 2021	2,972	608,441	93,945
Charge for year	348	59,220	5,802
Eliminated on disposal	<u>-</u>	<u>(104,235)</u>	<u>(9,945)</u>
At 31 July 2022	<u>3,320</u>	<u>563,426</u>	<u>89,802</u>
<b>NET BOOK VALUE</b>			
At 31 July 2022	<u>2,856</u>	<u>1,057,286</u>	<u>16,494</u>
At 31 July 2021	<u>3,204</u>	<u>700,911</u>	<u>17,600</u>

**WHIRLOW HALL FARM TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2022**

**16. TANGIBLE FIXED ASSETS - continued**

	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 August 2021	801,699	58,080	2,286,852
Additions	11,689	-	62,380
Projects under construction	-	-	369,600
Disposals	<u>(75,807)</u>	<u>-</u>	<u>(189,987)</u>
At 31 July 2022	<u>737,581</u>	<u>58,080</u>	<u>2,528,845</u>
<b>DEPRECIATION</b>			
At 1 August 2021	552,859	44,282	1,302,499
Charge for year	39,132	9,870	114,372
Eliminated on disposal	<u>(70,292)</u>	<u>-</u>	<u>(184,472)</u>
At 31 July 2022	<u>521,699</u>	<u>54,152</u>	<u>1,232,399</u>
<b>NET BOOK VALUE</b>			
At 31 July 2022	<u>215,882</u>	<u>3,928</u>	<u>1,296,446</u>
At 31 July 2021	<u>248,840</u>	<u>13,798</u>	<u>984,353</u>

**TANGIBLE FIXED ASSETS  
Company**

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 August 2021	1,309,352	111,545	753,172	52,280	2,226,349
Additions	45,995	4,696	4,084	-	54,775
Projects under construction	369,600	-	-	-	369,600
Disposals	<u>(104,235)</u>	<u>(9,945)</u>	<u>(69,126)</u>	<u>-</u>	<u>(183,306)</u>
At 31 July 2022	<u>1,620,712</u>	<u>106,296</u>	<u>688,130</u>	<u>52,280</u>	<u>2,467,418</u>
<b>DEPRECIATION</b>					
At 1 August 2021	608,441	93,945	519,549	41,911	1,263,846
Charge for year	59,220	5,802	34,674	9,013	108,709
Eliminated on disposal	<u>(104,235)</u>	<u>(9,945)</u>	<u>(65,814)</u>	<u>-</u>	<u>(179,994)</u>
At 31 July 2022	<u>563,426</u>	<u>89,802</u>	<u>488,409</u>	<u>50,924</u>	<u>1,192,561</u>
<b>NET BOOK VALUE</b>					
At 31 July 2022	<u>1,057,286</u>	<u>16,494</u>	<u>199,721</u>	<u>1,356</u>	<u>1,274,857</u>
At 31 July 2021	<u>700,911</u>	<u>17,600</u>	<u>233,623</u>	<u>10,369</u>	<u>962,503</u>

## WHIRLOW HALL FARM TRUST LIMITED

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2022

#### 17. FIXED ASSET INVESTMENTS Company

	Shares in group undertakings
<b>MARKET VALUE</b>	
At 1 August 2021	<u>2</u>
At 31 July 2022	<u>2</u>
<b>NET BOOK VALUE</b>	
At 31 July 2022	<u><u>2</u></u>
At 31 July 2021	<u><u>2</u></u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

#### **Whirlow Hall Farm Limited**

Registered office: Whirlow Hall Farm, Whirlow Lane, Sheffield, S11 9QF

Nature of business: retail sales

Class of share:	% holding	2022	2021
Ordinary	100	£	£
Aggregate capital and reserves		(6,993)	18,661
Profit/(loss) for the year		<u>(25,864)</u>	<u>32,599</u>

**WHIRLOW HALL FARM TRUST LIMITED****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2022****18. STOCKS  
Group**

	2022	2021
	£	£
Finished goods	<u>66,923</u>	<u>78,586</u>

**STOCKS  
Company**

	2022	2021
	£	£
Finished goods	<u>47,689</u>	<u>70,903</u>

**19. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  
Group**

	2022	2021
	£	£
Trade debtors	67,071	18,257
Other debtors	2,013	8,620
Social security and other tax	-	3,964
VAT	-	60,138
Prepayments and accrued income	2,108	6,949
Prepayments	14,911	11,375
	<u>86,103</u>	<u>109,303</u>

**DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  
Company**

	2022	2021
	£	£
Trade debtors	49,106	5,890
Amounts owed by group undertakings	266,352	222,271
Other debtors	666	7,465
Social security and other tax	-	3,964
VAT	15,380	60,787
Prepayments and accrued income	2,108	6,000
Prepayments	<u>13,331</u>	<u>10,378</u>
	<u>346,943</u>	<u>316,755</u>

**WHIRLOW HALL FARM TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2022**

**20. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade creditors	55,571	62,914
Social security and other taxes	3,185	,
VAT	11,270	-
Pension creditor	1,771	1,786
Credit card	2,452	1,104
Other creditors	3,300	2,104
Accruals and deferred income	97,162	22,767
Accrued expenses	<u>38,729</u>	<u>29,385</u>
	<u>213,440</u>	<u>120,060</u>

**CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  
Company**

	2022 £	2021 £
Trade creditors	36,160	44,732
Pension creditor	1,328	1,348
Credit card	2,452	1,104
Accruals and deferred income	78,399	10,591
Accrued expenses	<u>13,034</u>	<u>18,597</u>
	<u>131,373</u>	<u>76,372</u>

**22. MOVEMENT IN FUNDS**

	At 1/8/21 £	Net movement in funds £	Transfers between funds £	At 31/7/22 £
<b>Unrestricted funds</b>				
General fund	400,694	(134,986)	19,004	284,712
Designated funds	<u>1,101,688</u>	<u>150,000</u>	<u>217,784</u>	<u>1,469,472</u>
	1,502,382	15,014	236,788	1,754,184
<b>Restricted funds</b>				
Restricted Fund	191,087	206,285	(236,788)	160,584
	<u>1,693,469</u>	<u>221,299</u>	<u>-</u>	<u>1,914,768</u>

**WHIRLOW HALL FARM TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2022**

**22. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	1,176,011	(1,310,997)	-	(134,986)
Designated fixed asset fund	<u>150,000</u>	<u>-</u>	<u>-</u>	<u>150,000</u>
	1,326,011	(1,130,997)	-	15,014
<b>Restricted funds</b>				
Restricted Fund	243,918	(37,633)	-	206,285
	<u>1,569,929</u>	<u>(1,348,630)</u>	<u>-</u>	<u>221,299</u>

**Comparatives for movement in funds**

	At 1/8/20 £	Net movement in funds £	Transfers between funds £	At 31/7/21 £
<b>Unrestricted funds</b>				
General fund	390,275	(4,978)	15,397	400,694
Designated fixed asset fund	<u>810,056</u>	<u>280,000</u>	<u>11,632</u>	<u>1,101,688</u>
	1,200,331	275,022	27,029	1,502,382
<b>Restricted funds</b>				
Restricted Fund	166,401	51,715	(27,029)	191,087
	<u>1,366,732</u>	<u>326,737</u>	<u>-</u>	<u>1,693,469</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	987,095	(992,072)	(1)	(4,978)
Designated	<u>280,000</u>	<u>-</u>	<u>-</u>	<u>280,000</u>
	1,267,095	(992,072)	(1)	275,022
<b>Restricted funds</b>				
Restricted	128,680	(76,965)	-	51,715
	<u>1,395,775</u>	<u>(1,069,037)</u>	<u>(1)</u>	<u>326,737</u>

## WHIRLOW HALL FARM TRUST LIMITED

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2022

#### 22. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/8/20 £	Net movement in funds £	Transfers between funds £	At 31/7/22 £
<b>Unrestricted funds</b>				
General fund	390,275	(139,964)	34,401	284,712
Designated fixed asset fund	<u>810,056</u>	<u>430,000</u>	<u>229,416</u>	<u>1,469,472</u>
	1,200,331	290,036	263,817	1,754,184
<b>Restricted funds</b>				
Restricted Fund	166,401	258,000	(263,817)	160,584
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>TOTAL FUNDS</b>	<u>1,366,732</u>	<u>548,036</u>	<u>-</u>	<u>1,914,768</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	2,163,106	(2,303,069)	(1)	(139,964)
Designated fixed asset fund	<u>430,000</u>	<u>-</u>	<u>-</u>	<u>430,000</u>
	2,593,106	(2,303,069)	(1)	290,036
<b>Restricted funds</b>				
Restricted Fund	372,598	(114,598)	-	258,000
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>TOTAL FUNDS</b>	<u>2,965,704</u>	<u>(2,417,667)</u>	<u>(1)</u>	<u>548,036</u>

In accordance with their wishes, we have a policy of withholding the names of personal donors; their incredible generosity – totalling over £168,000 this year in donations and legacies - remains anonymous for the purposes of these accounts. But we are grateful to every single one of them for their support; the progress we have been able to make at the Trust this year, including developing its facilities, simply would not have been possible without them.

We have also received a significant number of donations from organisations. Again, we are incredibly grateful that, at such a challenging time for businesses and community groups, they have supported the Trust in its goals. In addition to those that have specifically asked to remain anonymous, we have received donations from the following:

Abbeyle Rotary (£10,000), B Braun (£500), CMS Cameron McKenna Nabarro Olswang LLP (£500), DC Training (£500), Durham Duplex (£500), England Land Estates (£500), Field Enterprise (£500), GRI Group Ltd (£10,000), Gripple Ltd (£500), Henry Boot (£1000), Horbury Property Services Ltd (£3320), Just Giving (£1576), Mark Jenkinson (£500), Opex Consultancy (£750), Pyronix (£2000), Serrations Ltd (£500), Sheffield & District Association for Disabled (£1000), Taylors' Eye Witness (£500), Vulcan Rotary (£610).

## WHIRLOW HALL FARM TRUST LIMITED

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2022

#### MOVEMENT IN FUNDS - continued

Finally, we have received grants from a wide range of Trusts and Foundations, many of them long-standing supporters of the Trust. We are so grateful that they continue to provide vital funds for general running costs, and for specific purposes. In addition to organisations who have specifically asked to remain anonymous, we have received grants from the following organisations:

#### Unrestricted Grants:

Hyman Winstone Foundation (£500), Fitton Trust (£300), The Alchemy Foundation (£500), The Charles and Elsie Sykes Trust (£2,000), The James Neill Fund (£1,500), Baker Family Trust (£500), The Pewterers Seahorse Trust (£10,000; first year of a three year commitment), Webmart (£100), Aviva Give as You Earn (£250), Elsie Lawrence Charitable Trust (£650), Nineveh Charitable Trust (£5,000), Sheffield Bluecoat and Mount Pleasant Educational Foundation (£1,000), Ormonde Charitable Trust (£500), Liz and Terry Bramall Foundation (£3,000), Charles and Elsie Sykes Trust (£3,000), The 29th May 1961 Charitable Trust (£3,000), The Davis Foundation (£1,000).

#### Grants restricted to education purposes:

Yorkshire Agricultural Society (£2,000), The Holbeck Trust (£3,000), The Pewterers Seahorse Charitable Trust (£200), Tesco Groundworks (£1,000), Freshgate Trust (£2,000), Openwork Foundation (£10,000), BNI Foundation (£1,000), Michael Woodhead (£100), Ryklow Charitable Trust (£5,000), South Yorkshire Police and Crime Commissioner (£2,500), D'Oyly Carte Charitable Trust (£4,000) Coop Community Grant (£467.92), Iron Bridge Trust (£2,000), William Dean Countryside Trust (£1,000), Sheffield Grammar School Exhibition Foundation (£2,500), The A & E Education Trust (£1,000), The Pixel Fund (£5,000).

#### Grants restricted to specific items:

Council Ward Pot (£1,000; Teaching Kitchen), Hedley Foundation (£1,000; items for Whirlow LIFE and IT), Mark Benevolent Fund (£20,000; Residential Hall Bedrooms), Swann Morton (£1,000 for IT), The Swire Charitable Trust (£25,000 year one of three year grant for Learning Kitchen tutor salary).

#### TRANSFERS BETWEEN FUNDS

A transfer has been made from restricted funds to unrestricted (designated) funds for the net book value of fixed assets where the conditions of funding have been fulfilled.

A transfer has been made from restricted funds to unrestricted funds where the conditions of funding have been fulfilled and expenditure in excess of the donation has been made.

A transfer has been made from unrestricted funds to unrestricted (designated) funds for depreciation charged on assets held under the designated funds.

#### 23. RELATED PARTY DISCLOSURES

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

##### Gripple Limited

Gripple Limited is a related party as a trustee of the Trust, Hugh Facey, is also a director of that company. During the year the Trust received income of £11,900 (2021 £1,127) in respect of event sponsorship and donations. At the balance sheet date, amounts of £nil (2021 £nil) were due to or from the company.

##### Trustees

During the year, trustees made donations to the charity totalling £102,250 (2021 £204,100).

**WHIRLOW HALL FARM TRUST LIMITED****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JULY 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Individuals	264,456	344,833
Charitable foundations	120,283	218,430
Legacies	13,735	9,000
Corporate donations	50,735	29,160
Gift Aid	<u>52,054</u>	<u>66,981</u>
	501,263	668,404
<b>Other trading activities</b>		
Farm operations	31,682	39,474
Shop & cafe operations	<u>773,891</u>	<u>482,252</u>
	805,573	521,726
<b>Investment income</b>		
Interest receivable	205	33
<b>Charitable activities</b>		
Education	208,076	129,863
Fundraising and events	<u>54,215</u>	<u>4,339</u>
	262,291	134,202
<b>Other income</b>		
Coronavirus Job Retention Scheme	<u>597</u>	<u>71,410</u>
<b>Total incoming resources</b>	<b>1,569,929</b>	<b>1,395,775</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Wages	49,603	48,748
Social security	3,498	3,321
Pensions	1,111	1,344
Event costs	16,845	3,549
Premise costs	<u>3,576</u>	<u>8,957</u>
	74,633	65,919
<b>Other trading activities</b>		
Direct shop & cafe costs	286,349	196,782
Direct farm costs	97,742	87,064
Wages	325,174	200,546
Social security	16,641	10,340
Pensions	3,225	3,048
Premise expenses (farm)	9,308	9,026
Carried forward	738,439	506,806

**WHIRLOW HALL FARM TRUST LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JULY 2022**

	2022	2021
	£	£
<b>Other trading activities</b>		
Brought forward	738,439	506,806
Other costs (shop & cafe)	27,326	29,675
Amortisation of intangible fixed assets	1,071	1,071
Depreciation of tangible fixed assets	36,839	49,002
Loss on sale of tangible fixed assets	<u>3,066</u>	<u>(917)</u>
	806,741	585,637
<b>Charitable activities</b>		
Wages	146,823	140,092
Social security	10,709	6,928
Pensions	2,442	2,239
Other costs	4,416	1,586
Educational costs	7,782	9,957
Depreciation of tangible fixed assets	<u>54,232</u>	<u>21,240</u>
	226,404	182,042
<b>Support costs</b>		
<b>Management</b>		
Wages	72,648	64,445
Social security	6,076	4,273
Pensions	1,525	1,686
Other costs	87,268	106,084
Repairs and maintenance	7,218	7,058
Depreciation of tangible and heritage assets	<u>23,870</u>	<u>9,892</u>
	198,605	193,438
<b>Finance</b>		
Bank charges	407	463
Credit charges	<u>13,963</u>	<u>9,380</u>
	14,370	9,843
<b>Governance costs</b>		
Auditors' remuneration	8,980	9,158
Auditors' remuneration for non audit work	<u>18,897</u>	<u>23,000</u>
	<u>27,877</u>	<u>32,158</u>
Total resources expended	<u>1,348,630</u>	<u>1,069,037</u>
<b>Net income before gains and losses</b>	221,299	326,738

**WHIRLOW HALL FARM TRUST LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JULY 2022**

	2022 £	2021 £
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	-	(1)
<b>Net income</b>	<u>221,299</u>	<u>326,737</u>