

Bebe Nanki Charitable Trust
Registered charity number: 508859

Report of the Trustees and
Financial Statements for the Year Ended 31 December 2022
- for
Bebe Nanki Charitable Trust

Dipak Patel (Senior Statutory Auditor)
for and on behalf of PBG Associates Limited
Chartered Accountants and Statutory Auditors
65 Delamere Road
Hayes, UB4 0NN
United Kingdom

Bebe Nanki Charitable Trust
Registered charity number: 508859

Contents of the Financial Statements
for the Year Ended 31 December 2022

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Bebe Nanki Charitable Trust
Registered charity number: 508859

**Report of the Trustees
for the Year Ended 31 December 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Reference and administrative details

Registered Charity number

508859

Principal address

189 Rookery Road, Handsworth, Birmingham, West Midlands, B21 9PX

Trustees

K S Ajimal Trustee
Mrs. A K Kalsi Trustee
B D Lyall Trustee
K K Padan Trustee
N K Phull Trustee
D S Phullar Trustee
A S Virdee Trustee
B S Gill Trustee

Auditors

PBG Associates Limited
Chartered Accountants and Statutory Auditors
65 Delamere Road, Hayes, UB4 0NN, United Kingdom

Statement of trustees' responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom General Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements to each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statement comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Report of the Trustees (Continued...)
for the Year Ended 31 December 2022**

Objectives and activities

The charity is a Sikh temple providing general day to day religious and social services to the community including community meals (langar) during services. The services include birthday celebrations, marriage celebrations including legal registrations and funerals. teaching of Punjabi and music including Gurbani kirtan. day shelter for all. Community Service: Providing essential services like free meals (Langar) and shelter for the homeless, alongside food banks and support for vulnerable individuals and families

Cultural Preservation: Organizing events, exhibitions, and workshops to educate about Sikh traditions, history, music, and language, fostering pride and intercultural understanding.

Religious Education: Offering classes and seminars on Sikh scripture, philosophy, and ethics, empowering individuals to live by Sikh principles

Achievements and performance of the trust

The Charity has a continued to provide its wide range of spiritual and religious philosophy services to the community. The range of services include the advancement of the Sikh religion through propagation, practice of Sikh Dharam based on teachings of our Ten Guru's and Siri Guru Granth Sahib Ji 'The Eternal Guru' - sacred scriptures of Sikhs.

Bebe Nanaki Gurudwara provides a wide range of activities for the community (Sangat) by performing religious functions such as prayers, Gurburabs, Amrit Sanchar, Akhand Paths, Kirtan Darbars, civil and religious wedding services, and funeral services. In accordance with the Sikh religion, Bebe Nanki Gurudwara provides a learning hub constituting of educational classes, musical classes training, Panjabi languages, Gurbani Santhiya, Health Awareness, promoting Seva (Selfless Services) as well as promoting equal opportunities for our women to ensure fairness and inclusion.

Free vegetarian meals from the Guru's Kitchen (Langar) are provided to all devotees, community members irrespective of their faith, caste, gender etc. The Trust Board have a vision to uplift humanity through practice of Sikh faith values within the context of shared responsibility, selflessness, love, forgiveness, and compassion. Fundraising of the charity remains the receipt of voluntary donations and receipt of donations from religious functions and gatherings at the Gurudwara. All the above would not be possible without the blessings of the almighty Siri Guru Granth Sahib Ji Maharaj and spiritual guidance of our late founder Chairperson Bibi Balwant Kaur Ji MBE and continuing support and dedication of our committee, voluntary Sevadaars and congregation.


The Trust Board/Management is planning to renovate/refurbish the houses belonging to the trust in the foreseeable future to ensure we can continue with our educational and recreational classes as described earlier which were disrupted during the Covid-19 pandemic, this is a high priority for the Trust Board and Management team. There are also plans for the Gurudwara to continue its renovation project for the front facade, this remains a high priority.

The Charity plans to continue its activities as outlined above in the forthcoming years, making certain we continuously evolve and improve in our services.

Financial review

These financial statements for the year ended 31 December 2022 have been prepared in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Accepted Accounting Practice). The financial statements are prepared under the historic cost convention. The income for the year was £249,094 which was an increase compared to the previous year of £218,674. Management, administration and other expenses for the year amounted to £167,698 compared to the previous year of £116,516.

ON BEHALF OF THE TRUSTEES



3rd September 2024

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K S Ajimal - Trustee

Bebe Nanki Charitable Trust
Registered charity number: 508859

**Report of the Independent Auditors
to the Trustees of Bebe Nanki charitable trust**

Opinion

We have audited the financial statements of BEBE NANKI CHARITABLE TRUST (the 'charity') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) an applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matters

Financial statements for the year ended December 2021 were not audited.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorized to issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditor thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Report of the Independent Auditors
to the Trustees of Bebe Nanki charitable trust (Continued...)**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, set out on page 1 & 2 the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditor that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below. However, the primary responsibility for the prevention and detection of fraud rests with the trustees of the trust

- Enquiring with management and others to gain an understanding of the trust including activities, financial reporting and known fraud or error;
- Evaluating and understanding the internal control system;
- Performing analytical procedures as expected or unexpected variances in account balances or classes of transactions appear;
- Identification of Laws and regulations that are of significance in the context of the charity. The key laws and regulations we considered in this context included Charities Act 2011, The Charities (Accounts and Reports) Regulations 2008 and guidance issued by the Charities Commission for England and Wales.
- Evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees. Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Charity's ability to continue as a going concern.
- Evaluated the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (i.e. gives a true and fair view).
- In addressing the risk of fraud through override of controls, testing the appropriateness of journal entries and other adjustments, assessing whether the judgements made in making accounting estimates are indicative of a potential bias, and evaluating the rationale of any significant transactions that are unusual or outside the normal course of the trust's activities.

Bebe Nanki Charitable Trust
Registered charity number: 508859

**Report of the Independent Auditors
to the Trustees of Bebe Nanki charitable trust (Continued...)**

Auditors' responsibilities for the audit of the financial statements (Continued...)

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulations. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

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Dipak Patel (Senior Statutory Auditor)
for and on behalf of PBG Associates Limited
Chartered Accountants and Statutory Auditors
65 Delamere Road
Hayes, UB4 0NN
United Kingdom

Date: 3rd September 2024

**Statement of Financial Activities
for the Year Ended 31 December 2022**

	Notes	31.12.22 Unrestricted funds (Total funds) £	31.12.21 Unrestricted funds (Total funds) £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		249,094	218,674
Income from other trading activities	2	29,220	28,025
Total Incoming Resources		<u>278,314</u>	<u>246,699</u>
EXPENDITURE ON			
Raising funds	3	22,249	4,454
Other support costs		145,449	112,062
Total		<u>167,698</u>	<u>116,516</u>
NET INCOMING RESOURCES FOR THE YEAR		110,616	130,183
RECONCILIATION OF FUNDS			
Total funds brought forward		2,737,117	2,606,934
TOTAL FUNDS CARRIED FORWARD		<u>2,847,733</u>	<u>2,737,117</u>


Balance Sheet
31 December 2022

	Notes	31.12.22 Unrestricted funds (Total funds) £	31.12.21 Unrestricted funds (Total funds) £
FIXED ASSETS			
Tangible assets	6	2,646,836	2,678,932
CURRENT ASSETS			
Cash at bank and in hand		671,845	567,702
CREDITORS			
Amounts falling due within one year	7	(38,303)	(38,303)
NET CURRENT ASSETS		<u>633,542</u>	<u>530,921</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,280,378	3,209,853
CREDITORS			
Amounts falling due after more than one year	8	<u>(432,645)</u>	<u>(472,736)</u>
NET ASSETS FUNDS		<u>2,847,733</u>	<u>2,737,117</u>
Unrestricted funds	10	2,847,733	2,737,117
TOTAL FUNDS		<u>2,847,733</u>	<u>2,737,117</u>

The financial statements were approved by the Board of Trustees and authorized for issue on 1/9/2024 and were signed on its behalf by:



K S Ajimal – Trustee



A K Kalsi - Trustee

Date : 3rd september 2024

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention. The financial statements are prepared in sterling, which is the functional and presentation currency of the trust.

Going concern basis of accounting

The financial statements have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognized in the Statement of Financial Activities once the charity has entitlement to the funds and it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognized as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

The useful life of the assets is as below:

Freehold properties - upto 100 years

Fixtures and Fittings – upto 5 years

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Interest Expenses

Interest expense is typically recognized as an expense in the statement of financial activities when it accrues.

Bebe Nanki Charitable Trust
Registered charity number: 508859
Notes to the Financial Statements – continued
for the Year Ended 31 December 2022

2. Income from other trading activities

	31.12.22	31.12.21
	£	£
Rent received	29,220	28,025

3. Raising funds

	31.12.22	31.12.21
	£	£
Raising donations and legacies		
Support costs	22,249	4,454

4. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

5. Comparatives for the statement of financial activities

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	249,094
Investment income	29,220
Total	<u>278,314</u>
EXPENDITURE ON	
Raising funds	22,249
Other	145,449
Total	<u>167,698</u>
NET INCOME	110,616
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>2,737,117</u>
Total funds carried forward	<u>2,847,733</u>

The notes form part of these financial statements

**Notes to the Financial Statements – continued
for the Year Ended 31 December 2022**

6. Tangible fixed assets

	Freehold Property	Plant and machinery	Fixtures And fittings	Total
	£	£	£	£
COST				
At 1 January 2022 and 31 December 2022	3,067,711	16,313	151,661	3,235,685
DEPRECIATION				
At 1 January 2022	416,705	16,313	123,735	556,753
Charge for year	26,511	-	5,585	32,096
At 31 December 2022	443,216	16,313	129,320	588,849
NET BOOK VALUE				
At 31 December 2022	2,624,495	-	22,341	2,646,836
At 31 December 2021	2,651,006	-	27,926	2,678,932

7. Creditors: amounts falling due within one year

	31.12.22	31.12.21
	£	£
Other creditors	773	168
Bank Loan – due within one year	37,530	36,613

8. Creditors: Amounts falling due after more than one year

	31.12.22	31.12.21
	£	£
Bank loans (see note 9)	432,645	472,736

9. Loans

	31.12.22	31.12.21
	£	£
An analysis of the maturity of loans is given below		
Bank loans -2-5 years	432,645*	472,736

*Loans are secured against the properties located at 189, 215, 217, 219 and 221, Rookery Road, Handsworth, Birmingham, B21 9PX.

**Notes to the Financial Statements – continued
for the Year Ended 31 December 2022**

10. Movement in funds

	At 1.1.2022	Net Movement in funds	At 31.12.22
Unrestricted Funds			
General funds	<u>2,737,117</u>	<u>110,616</u>	<u>2,847,733</u>

Net movement in funds included in the above are as follows:

	Incoming resource	Resources expended	Movement in funds
Unrestricted Funds			
General funds	<u>278,314</u>	<u>(167,698)</u>	<u>110,616</u>

Comparative net movement in funds

	At 1.1.2022	Net Movement in funds	At 31.12.22
Unrestricted Funds			
General funds	<u>2,606,934</u>	<u>130,183</u>	<u>2,737,117</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resource	Resources expended	Movement in funds
Unrestricted Funds			
General funds	<u>246,699</u>	<u>(116,516)</u>	<u>130,183</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.2022	Net Movement in funds	At 31.12.22
Unrestricted Funds			
General funds	<u>2,606,934</u>	<u>2,40,799</u>	<u>2,847,733</u>

	Incoming resource	Resources expended	Movement in funds
Unrestricted Funds			
General funds	<u>525,013</u>	<u>(284,214)</u>	<u>240,799</u>

11. Related party disclosures and controlling party

There were no related party transactions for the year ended 31 December 2022. Throughout the current year and previous period, the charity was not under control of any single individual or entity.

The notes form part of these financial statements

**Detailed Statement of Financial Activities
For the year ended 31 December 2022**

INCOME AND ENDOWMENTS	31.12.22	31.12.21
	£	£
Donations and legacies		
Donations	242,213	169,755
Gift aid	6,881	34,719
Insurance Claims	-	14,200
	<u>249,094</u>	<u>218,674</u>
Investment income		
Rents received	<u>29,220</u>	<u>28,025</u>
Total incoming resources	278,314	246,699
EXPENDITURE		
Other trading activities		
Purchases	22,249	4,454
Support costs		
Management		
Donations	2,780	2,100
Information technology		
Repairs and renewals	28,945	26,015
Other		
Rates and water	14,804	5,156
Insurance	3,893	2,431
Light and heat	35,453	21,563
Telephone	856	1,037
Premises Cleaning	6,574	2,596
Depreciation on freehold property	26,511	26,778
Depreciation on Fixtures and fittings	5,585	4,928
Subscription	-	159
	<u>93,676</u>	<u>64,648</u>
Governance costs		
Bank loan interest	20,049	19,299
Total resources expended	<u>167,699</u>	<u>116,516</u>
Net incoming resources for the year	<u>110,615</u>	<u>130,183</u>

This page does not form part of the statutory financial statements