

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2021
for
BEBE NANKI CHARITABLE TRUST

A S Kalsi & Co, Chartered Accountants
77 Holyhead Road
Birmingham
West Midlands
B21 0LG

BEBE NANKI CHARITABLE TRUST

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for the Year Ended 31 December 2021

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BEBE NANKI CHARITABLE TRUST

Report of the Trustees for the Year Ended 31 December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

508859

Principal address

189 ROOKERY ROAD
HANDSWORTH
BIRMINGHAM
West Midlands
B21 9PX

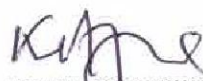
Trustees

K S Ajimal Trustee
Mrs A K Kalsi Trustee
B D Lyall Trustee
K K Padan Trustee
N K Phull Trustee
D S Phullar Trustee
A S Virdee Trustee
B S Gill Trustee

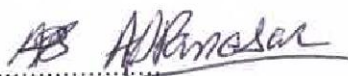
Independent Examiner

A S Kalsi & Co, Chartered Accountants
77 Holyhead Road
Birmingham
West Midlands
B21 0LG

Approved by order of the board of trustees on 26/10/2022 and signed on its behalf by:



.....
K S Ajimal - Trustee



Independent Examiner's Report to the Trustees of
BEBE NANKI CHARITABLE TRUST

Independent examiner's report to the trustees of BEBE NANKI CHARITABLE TRUST

I report to the charity trustees on my examination of the accounts of BEBE NANKI CHARITABLE TRUST (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ujjal Ghosh
A S Kalsi & Co, Chartered Accountants
77 Holyhead Road
Birmingham
West Midlands
B21 0LG

Date:26.10.2022.....

BEBE NANKI CHARITABLE TRUST

Statement of Financial Activities
for the Year Ended 31 December 2021

	Notes	31.12.21 Unrestricted fund £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		218,674	85,700
Investment income	2	28,025	23,946
Total		<u>246,699</u>	<u>109,646</u>
EXPENDITURE ON			
Raising funds		4,454	-
Other		112,062	130,175
Total		<u>116,516</u>	<u>130,175</u>
NET INCOME/(EXPENDITURE)		130,183	(20,529)
RECONCILIATION OF FUNDS			
Total funds brought forward		2,606,934	2,627,463
TOTAL FUNDS CARRIED FORWARD		<u><u>2,737,117</u></u>	<u><u>2,606,934</u></u>


The notes form part of these financial statements

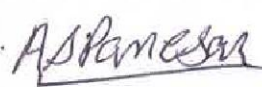
BEBE NANKI CHARITABLE TRUST

Balance Sheet
31 December 2021

	Notes	31.12.21 Unrestricted fund £	31.12.20 Total funds £
FIXED ASSETS			
Tangible assets	5	2,678,932	2,710,638
CURRENT ASSETS			
Cash at bank and in hand		567,702	442,258
CREDITORS			
Amounts falling due within one year	6	(168)	-
NET CURRENT ASSETS		<u>567,534</u>	<u>442,258</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,246,466	3,152,896
CREDITORS			
Amounts falling due after more than one year	7	(509,349)	(545,962)
NET ASSETS		<u>2,737,117</u>	<u>2,606,934</u>
FUNDS	9		
Unrestricted funds		2,737,117	2,606,934
TOTAL FUNDS		<u>2,737,117</u>	<u>2,606,934</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26/10/2022 and were signed on its behalf by:


K S Ajimal - Trustee


A. S. Pameesan

BEBE NANKI CHARITABLE TRUST

Notes to the Financial Statements for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

BEBE NANKI CHARITABLE TRUST

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

2. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Rents received	28,025	23,944
Deposit account interest	-	2
	<u>28,025</u>	<u>23,946</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricte fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	85,700
Investment income	<u>23,946</u>
Total	<u>109,646</u>
EXPENDITURE ON	
Other	130,175
NET INCOME/(EXPENDITURE)	(20,529)
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>2,627,463</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>2,606,934</u></u>

BEBE NANKI CHARITABLE TRUST**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021****5. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 January 2021 and 31 December 2021	3,067,711	16,313	151,661	3,235,685
DEPRECIATION				
At 1 January 2021	389,927	16,313	118,807	525,047
Charge for year	26,778	-	4,928	31,706
At 31 December 2021	416,705	16,313	123,735	556,753
NET BOOK VALUE				
At 31 December 2021	2,651,006	-	27,926	2,678,932
At 31 December 2020	2,677,784	-	32,854	2,710,638

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Other creditors	168	-

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.21 £	31.12.20 £
Bank loans (see note 8)	509,349	545,962

8. LOANS

An analysis of the maturity of loans is given below:

	31.12.21 £	31.12.20 £
Amounts falling due between two and five years: Bank loans - 2-5 years	509,349	545,962

BEBE NANKI CHARITABLE TRUST**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021****9. MOVEMENT IN FUNDS**

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	2,606,934	130,183	2,737,117
TOTAL FUNDS	<u>2,606,934</u>	<u>130,183</u>	<u>2,737,117</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	246,699	(116,516)	130,183
TOTAL FUNDS	<u>246,699</u>	<u>(116,516)</u>	<u>130,183</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	2,627,463	(20,529)	2,606,934
TOTAL FUNDS	<u>2,627,463</u>	<u>(20,529)</u>	<u>2,606,934</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	109,646	(130,175)	(20,529)
TOTAL FUNDS	<u>109,646</u>	<u>(130,175)</u>	<u>(20,529)</u>

BEBE NANKI CHARITABLE TRUST

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	2,627,463	109,654	2,737,117
TOTAL FUNDS	<u>2,627,463</u>	<u>109,654</u>	<u>2,737,117</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	356,345	(246,691)	109,654
TOTAL FUNDS	<u>356,345</u>	<u>(246,691)</u>	<u>109,654</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

BEBE NANKI CHARITABLE TRUST**Detailed Statement of Financial Activities**
for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	169,755	76,758
Gift aid	34,719	8,942
Insurance Claims	14,200	-
	<hr/>	<hr/>
	218,674	85,700
Investment income		
Rents received	28,025	23,944
Deposit account interest	-	2
	<hr/>	<hr/>
	28,025	23,946
Total incoming resources	<hr/>	<hr/>
	246,699	109,646
EXPENDITURE		
Other trading activities		
Purchases	4,454	-
Support costs		
Management		
Donations	2,100	-
Information technology		
Repairs and renewals	26,015	25,200
Other		
Rates and water	5,156	12,597
Insurance	2,431	4,225
Light and heat	21,563	21,995
Telephone	1,037	1,296
Postage and stationery	-	621
Premises Cleaning	2,596	5,721
Freehold property	26,778	27,048
Plant and machinery	-	16
Fixtures and fittings	4,928	5,798
	<hr/>	<hr/>
	64,489	79,317
Other 2		
Subscription	159	-
Carried forward	159	-

This page does not form part of the statutory financial statements

BEBE NANKI CHARITABLE TRUST

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
Other 2		
Brought forward	159	-
Security Costs	-	1,200
	<u>159</u>	<u>1,200</u>
Governance costs		
Professional and legal fees	-	2,750
Bank loan interest	19,299	21,708
	<u>19,299</u>	<u>24,458</u>
Total resources expended	<u>116,516</u>	<u>130,175</u>
Net income/(expenditure)	<u><u>130,183</u></u>	<u><u>(20,529)</u></u>