

REGISTERED CHARITY NUMBER: 508859

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2020
for
BEBE NANKI CHARITABLE TRUST

A S Kalsi & Co, Chartered Accountants
77 Holyhead Road
Birmingham
West Midlands
B21 0LG

BEBE NANKI CHARITABLE TRUST

Report of the Trustees
for the Year Ended 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
508859

Principal address
189 ROOKERY ROAD
HANDSWORTH
BIRMINGHAM
West Midlands
B21 0LG

Trustees

K S Ajimal	Trustee	
Mrs A K Kalsi	Trustee	
B D Lyall	Trustee	
K K Padan	Trustee	
N K Phull	Trustee	
D S Phullar	Trustee	
A S Virdee	Trustee	
B S Gill	Trustee	- appointed 15.10.20

Independent examiner

A S Kalsi & Co, Chartered Accountants
77 Holyhead Road
Birmingham
West Midlands
B21 0LG

STRUCTURE, GOVERNANCE AND MANAGEMENT

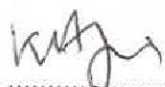
Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

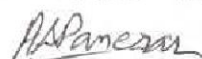
Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 20/12/2021 and signed on its behalf by:



.....
K S Ajimal - Trustee



BEBE NANKI CHARITABLE TRUST

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for the Year Ended 31 December 2020

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Independent Examiner's Report to the Trustees of
BEBE NANKI CHARITABLE TRUST

I report on the accounts for the year ended 31 December 2020, which are set out on pages three to eight.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



Ujjal Ghosh
A S Kalsi & Co, Chartered Accountants
77 Holyhead Road
Birmingham
West Midlands
B21 0LG

Date: 20/12/2021

BEBE NANKI CHARITABLE TRUST

Statement of Financial Activities
for the Year Ended 31 December 2020

		31.12.20 Unrestricted fund £	31.12.19 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		85,700	248,320
Investment income	2	23,946	26,248
Total incoming resources		<u>109,646</u>	<u>274,568</u>
RESOURCES EXPENDED			
Costs of generating funds			
Costs of generating voluntary income		-	100
Fundraising trading: cost of goods sold and other costs		21,708	24,129
Other resources expended		<u>108,467</u>	<u>112,191</u>
Total resources expended		<u>130,175</u>	<u>136,420</u>
NET INCOMING/(OUTGOING) RESOURCES		(20,529)	138,148
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>2,627,463</u>	<u>2,489,315</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>2,606,934</u></u>	<u><u>2,627,463</u></u>

The notes form part of these financial statements

BEBE NANKI CHARITABLE TRUST

Balance Sheet
At 31 December 2020

	Notes	31.12.20 Unrestricted fund £	31.12.19 Total funds £
FIXED ASSETS			
Tangible assets	5	2,710,638	2,743,500
CURRENT ASSETS			
Cash at bank		442,258	464,666
NET CURRENT ASSETS		<u>442,258</u>	<u>464,666</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,152,896	3,208,166
CREDITORS			
Amounts falling due after more than one year	6	(545,962)	(580,703)
NET ASSETS		<u>2,606,934</u>	<u>2,627,463</u>
FUNDS			
Unrestricted funds	7	2,606,934	2,627,463
TOTAL FUNDS		<u>2,606,934</u>	<u>2,627,463</u>

The financial statements were approved by the Board of Trustees on 20/12/2021 and were signed on its behalf by:


 K S Ajimal -Trustee



The notes form part of these financial statements

BEBE NANKI CHARITABLE TRUST

Notes to the Financial Statements for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Previous years figures are re-arranged and adjusted wherever necessary.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Rents received	23,944	26,248
Deposit account interest	2	-
	<u>23,946</u>	<u>26,248</u>

BEBE NANKI CHARITABLE TRUST

Notes to the Financial Statements - continued for the Year Ended 31 December 2020

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

4. STAFF COSTS

	31.12.20	31.12.19
	£	£
Wages and salaries	-	3,466

The average monthly number of employees during the year was as follows:

	31.12.20	31.12.19
	-	-

No employees received emoluments in excess of £60,000.

5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 January 2020 and 31 December 2020	3,067,711	16,313	151,661	3,235,685
DEPRECIATION				
At 1 January 2020	362,879	16,297	113,009	492,185
Charge for year	27,048	16	5,798	32,862
At 31 December 2020	389,927	16,313	118,807	525,047
NET BOOK VALUE				
At 31 December 2020	2,677,784	-	32,854	2,710,638
At 31 December 2019	2,704,832	16	38,652	2,743,500

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.20	31.12.19
	£	£
Bank loans	545,962	580,703

BEBE NANKI CHARITABLE TRUST

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

7. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	2,627,463	(20,529)	2,606,934
TOTAL FUNDS	<u>2,627,463</u>	<u>(20,529)</u>	<u>2,606,934</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	109,646	(130,175)	(20,529)
TOTAL FUNDS	<u>109,646</u>	<u>(130,175)</u>	<u>(20,529)</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted Funds			
General fund	2,489,315	138,148	2,627,463
TOTAL FUNDS	<u>2,489,315</u>	<u>138,148</u>	<u>2,627,463</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	274,568	(136,420)	138,148
TOTAL FUNDS	<u>274,568</u>	<u>(136,420)</u>	<u>138,148</u>

BEBE NANKI CHARITABLE TRUST

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	2,489,315	117,619	2,606,934
TOTAL FUNDS	<u>2,489,315</u>	<u>117,619</u>	<u>2,606,934</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	384,214	(266,595)	117,619
TOTAL FUNDS	<u>384,214</u>	<u>(266,595)</u>	<u>117,619</u>

BEBE NANKI CHARITABLE TRUST

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	31.12.20 £	31.12.19 £
INCOMING RESOURCES		
Voluntary income		
Donations	76,758	238,103
Gift aid	8,942	10,217
	<hr/>	<hr/>
	85,700	248,320
Investment income		
Rents received	23,944	26,248
Deposit account interest	2	-
	<hr/>	<hr/>
	23,946	26,248
Total incoming resources	109,646	274,568
RESOURCES EXPENDED		
Costs of generating voluntary income		
Cost of Raising Funds	-	100
Fundraising trading: cost of goods sold and other costs		
Bank loan interest	21,708	24,129
Support costs		
Information technology		
Repairs and renewals	25,200	12,332
Other		
Wages	-	3,466
Rates and water	12,597	12,557
Insurance	4,225	3,555
Light and heat	21,995	28,745
Telephone	1,296	1,714
Postage and stationery	621	588
Premises Cleaning	5,721	4,009
Freehold property	27,048	27,322
Plant and machinery	16	6
Fixtures and fittings	5,798	6,821
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	79,317	88,783
Other 2		
Security Costs	1,200	1,200

This page does not form part of the statutory financial statements

BEBE NANKI CHARITABLE TRUST

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	31.12.20 £	31.12.19 £
Other 3		
Other Premises Costs	-	1,626
Other 4		
Professional and legal fees	2,750	8,250
Total resources expended	<u>130,175</u>	<u>136,420</u>
Net (expenditure)/income	<u>(20,529)</u>	<u>138,148</u>

This page does not form part of the statutory financial statements