West Cross Community Association
(Registered Charity # 508636)

Financial Statements
& Independent Chartered Accountants' Report

For the year ended

31 March 2026

Tim Taylor & Co Ltd
Chartered Accountants
9 Chapel Street
Mumbles
Swansea
SA3 4NH

West Cross Community Association
(Registered Charity # 508636)

Financial Statements

Year ended 31 March 2026

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West Cross Community Association
(Registered Charity # 508636)

Association Information

Year ended 31 March 2026

Chairman	Pamela Erasmus
Vice chair	Sara Keeton
Secretary	Judy Jones
Treasurer	Tim Hawkes
Booking Secretary	Fiona Williams
Membership Secretary	Roy Craven
Trustees	David Jones Sara Keeton Pamela Erasmus Des Thomas Tim Hawkes
Accountants	Tim Taylor & Co Ltd 9 Chapel Street Mumbles Swansea SA3 4NH
Bankers	HSBC Bank plc

West Cross Community Association

(Registered Charity # 508636)

Independent Chartered Accountants' report to the members

Year ended 31 March 2026

In accordance with the engagement letter dated 9 May 2016 we have prepared for your approval the financial statements of West Cross Community Association which comprises the Income and Expenditure Account, the Balance Sheet and the related notes from the association's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to you, in accordance with the terms of our engagement letter dated 9 May 2016. Our work has been undertaken solely to prepare for your approval the financial information of West Cross Community Association and state those matters that we have agreed to state to you in this report in accordance with the guidance of ICAEW as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than West Cross Community Association and its committee for our work or for this report.

You have approved the financial information for the year ended 31 March 2026 and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.



Tim Taylor & Co Ltd

9 Chapel Street

Swansea

SA3 4NH

... May 2026

West Cross Community Association
(Registered Charity # 508636)

Balance Sheet

As at 31 March 2026

	Notes	2026 £	2026 £	2025 £	2025 £
Fixed assets					
Tangible assets	2		379,606		378,679
Current assets					
HSBC Treasurers account		63,587		55,698	
CCLA Fixed		15,079		14,792	
CCLA Investment		17,479		19,087	
Cash in hand				74	
Prepayments		494		140	
		96,639		89,791	
Current liabilities					
Amounts falling due within one year:					
Creditors and accruals		2,901		10,358	
Net current assets			93,738		79,433
Total net assets			473,344		458,112
Financed by:					
Accumulated Fund	3		129,344		114,112
Capital Financing Reserve			344,000		344,000
			473,344		458,112

These financial statements were approved by the committee on ..... and are signed on its behalf by:

West Cross Community Association
(Registered Charity # 508636)

Notes to the Financial Statements

For the year ended 31 March 2026

	2026		2025	
	£	£	£	£
Income				
Room hire/User groups	38,341		39,415	
Member fees	3,088		3,468	
Deposit bond and Bank interest	1,888		1,313	
Unrealised gain/(loss) on investment	(1,320)		(551)	
Other income	0		210	
Total Income		41,997		43,855
Expenditure				
Caretaker/Cleaner wages	8,721		9,116	
Pension contributions	2,053		2,205	
Cleaning materials	232		211	
PAT testing	355		0	
Gas/electricity/water	8,612		12,723	
General admin. Expenses	70		382	
Bank Charges	25		61	
Photocopying	0		0	
Telephones/WiFi	534		597	
Insurance/accountancy	391		995	
PRS	554		599	
PAYE	1,563		1,575	
Security	464		1,432	
Low value Sundries	1,760		0	
Expenditure before depreciation		25,334		29,896
Surplus before depreciation		16,663		13,959
Depreciation		1,431		1,138
Net surplus for the year		15,232		12,822

1 Accounting policies

(i) Basis of accounting

The financial statements have been prepared in accordance with conventional historical cost and acceptable accounting principles and have not been adjusted to take account of either changes in general purchasing power or specific prices.

(ii) Depreciation

Depreciation has been calculated on the reducing balance basis to write off the net book value of fixed assets, other than the freehold land and buildings, over their expected economic lives at the following annual rates:

Fixtures and fittings:	15%
Equipment:	15%

It is considered the residual value of the property is greater than the carrying value due to increasing property values and the club's maintenance policy. On this basis it is not considered necessary to depreciate the freehold land and property.

	Sports Hall £	Fixtures & fittings £	Equipment £	Total £
Cost				
At 1 April 2025	372,300	41,669	38,475	452,444
Additions	(800)	3,158		2,358
At 31 March 2026	371,500	44,827	38,475	454,802
Depreciation				
At 1 April 2025	-	41,335	32,430	73,765
Charge for the year		524	907	1,431
At 31 March 2026		41,859	33,337	75,196
Net Book Value At 31 March 2026	**371,500**	**2,968**	**5,138**	**379,606**
At 31 March 2025	372,300	334	6,045	378,679

Accumulated income and expenditure account

	2026 £	**2025** £
At 1 April	114,112	101,291
Surplus/(Deficit) for the year	15,232	12,821
At 31 March	129,344	114,112