

Registered Number: 508592

THE SHIRLEY INSTITUTE

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2025

RAVEN ACCOUNTING (WEST MIDLANDS) LIMITED
CHARTERED CERTIFIED ACCOUNTANTS

9-11 Stratford Road
Shirley, Solihull
West Midlands B90 3LU

THE SHIRLEY INSTITUTE
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FOR THE YEAR ENDED 30 APRIL 2025

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THE SHIRLEY INSTITUTE
CHARITY INFORMATION AS AT
30 APRIL 2025

TRUSTEES: Mrs M Lewis (President)
Mrs A Turner (Chair Person)
Mr G Greenwood (Vice Chair Person)
Mrs S Bird
Mrs D Byrne
Mrs E Chalmers
Mrs M Jenkins
Mrs G Stidworthy
Miss L Jones
Mr M Turner
Mr G Stidworthy
Mrs C Sears
Mrs S Edwards
Mrs S Gardener

GENERAL MANAGER: Mrs G Peake

ADDRESS: 24 Church Road
Shirley
Solihull
West Midlands
B90 2AX

REGISTERED NUMBER: 508592

INDEPENDENT EXAMINER: Raven Accounting (West Midlands) Limited
9-11 Stratford Road
Shirley
Solihull
West Midlands
B90 3LU

BANKERS: National Westminster Plc
231/235 Stratford Road
Shirley
Solihull
West Midlands

THE SHIRLEY INSTITUTE

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 APRIL 2025 OBJECTIVES, ORGANISATION AND ACTIVITIES

The Institute was formed on 23 August 1901 and its tenets incorporated in a deed which established a charitable trust on 21 September 1902.

Initially the Institute provided a venue for high class entertainment, social, cultural and educational activities for the inhabitants of the parish and neighbourhood of Shirley at a nominal cost. Nowadays the Institute provides a venue and generates its income through hiring out the halls to the many clubs and societies which operate in the area. The income generated is used to upkeep the halls and to improve the facilities provided by the Institute. The Trustees are mindful of the Charity Commission's guidance on public benefit when approving hirers and in their plans to improve facilities.

An amendment to the indenture of 1902 by a further deed dated 23 June 1999 enabled all of the charitable user groups to nominate potential Trustees to serve on the Council of Management. The Trustees are either appointed, re-appointed, elected or re-elected, to run from the Annual General Meetings held in June or July.

The Council meets on a regular basis to discuss the running of the Institute. The Council has appointed a General Manager to assist them with the everyday running of the Institute. This person has also taken on the role of Treasurer. The Trustees as at 30 April 2025 are as shown on page 1.

Trustees' responsibilities in relation to the financial statements

The Charity Trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:-

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the applicable Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE SHIRLEY INSTITUTE

CHAIRMAN'S ANNUAL REPORT FOR THE YEAR ENDED 30 APRIL 2025

The Institute is now in its 124th year and I think we are so lucky that it still exists and is doing so well. There was a little apprehension following covid as to whether we would survive, but we seem to have gone from strength to strength with new groups joining us. Financially we are doing well, but we can't be complacent, as should a major job come unexpected the funds would soon depreciate.

Following the AGM last year a craft sale was held in June raising money for the Alzheimer's Society following, our former Trustee, Christine McKay suffering a stroke and going into care. By July the total raised was £1,118.

This was followed by "Stitch in the Ditch" quilters donating 15 hand-made quilts to Acorns Children Hospital in Selly Oak and "Crafts and Coffee" giving 24 knitted blankets to Elizabeth House, Residential Home in Shirley.

In July 2024 the Art Society celebrated 60 years, at the Institute and held a party with the Acoustic Guitar Group providing entertainment.

Gutter Pro, once again, cleared the gutters for us, in August, one of those jobs that need to be done annually.

Once again, in September we celebrated "Heritage Day", this time on the 14th. We held it in the Arden room, giving us more space. Gordon Bragg, and myself, each gave a ½ hour on Shirley history. Local Councillors from Shirley West & Shirley South attended together with Steve Lloyd from Shirley History Group, the British Legion and Jackie Darken and husband Tony, all providing a wealth of Shirley knowledge. The event was very well attended by local residents. The ladies from "Crafts & Coffee" and "Stitch in the Ditch" helped St James Church to produce an 8metre wall hanging from 6,000 hand made poppies, for Remembrance Sunday, which was much admired when on display. There were enough poppies to make a window hanging in the Church, a lectern hanging for the "Grace Church" at the Institute and a small hanging for the Grimsley Room porch. Very much a "Community" event and enjoyed by everyone.

Arden Bridge celebrated 50 years at the Institute, and had a lunch early in 2025.

Come October the Art Society put on their exhibition from the 4th to the 6th. The Mayor, Shahin Ashraf, attended on the 5th, thoroughly enjoying her time with us and buying 2 paintings.

Our gardener, jet-washed the frontage paving slabs, which made a great deal of difference to the presentation of the Institute.

Slimmer's World returned to the Institute on a Friday & Saturday mornings giving our funds an extra boost.

In November it was decided to have the kitchen yard side of the Arden Hall cladded. This would help to keep the wall dryer, as it gets little sunshine, and easier to maintain. It was done by Re-Act roofing, who had already done other work for us, with a 10 year guarantee, and following this they returned in April, this year to clad the kitchen wall. Thanks to my Vice-Chairman Graham Greenwood for his technical knowledge.

Just before Christmas "Crafts & Coffee" donated 41 blankets to the oncology wards at the Children's Hospital in Birmingham.

In January 2025 Mrs Gina Peake, our manager, celebrated 30 years with the Institute. What would we do without her?

THE SHIRLEY INSTITUTE

CHAIRMAN'S ANNUAL REPORT FOR THE YEAR ENDED 30 APRIL 2025 (cont.)

At half-term in February, the Head of Kingswood School, Mr Luckham, retired. The Institute wished him well with a card, after a very good relationship with him, during his years with the school. With the help of Nigel Peake, our Gas & Electric contracts were renewed with a good saving. It is always a benefit to call on expertise within the Institute.

In March we contacted Mills Book Binders in Witten for them to bind the minutes of the Trustee meetings from Jan 2015 - July 2024. They provided us with excellent service by collecting them. Previously we had taken them to their workshop. Also, the Book of the Council members and Trustees, used every meeting from 1967 will be rebound and last until the end of 2027. Very much part of the Institute history.

Another busy year, keeping us all on our toes.

As always, we have good friendly and well attended meetings, and I thank everyone for their input and support. May it long continue.

Last, but not least I thank my husband, Malcolm, for him checking the report and correcting any spelling mistakes. (Two heads are better than one!!)

Mrs Ann Turner
Chair Person to the Trustees

Dated:

THE SHIRLEY INSTITUTE

TRUSTEES' ANNUAL RETURN FOR THE YEAR ENDED 30 APRIL 2025
APPOINTMENT AND RESIGNATION OF TRUSTEES

APPOINTMENTS

Mrs S Gardener.

RESIGNATIONS

None.

THE SHIRLEY INSTITUTE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE SHIRLEY INSTITUTE

We report on the accounts of the Trust for the year ended 30 April 2025 which are set out on pages 7 to 12.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with our examination, no material matters have come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Raven Accounting (West Midlands) Limited
Chartered Certified Accountants
9-11 Stratford Road
Shirley, Solihull
West Midlands. B90 3LU

Date

THE SHIRLEY INSTITUTE
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 APRIL 2025

	<u>Notes</u>	<u>2025</u>	<u>2024</u>
		<u>£.</u>	<u>£.</u>
<u>Income</u>			
Charges for Hall Hire		78,455.	70,556.
Investment Income		3,549.	2,364.
Heritage Event and Art Exhibition		214.	119.
History of the Institute Book Sales		66.	48.
Sundry Income		--.	5.
		-----	-----
<u>Total Income</u>		£82,284.	£73,092.
		=====	=====
<u>Direct Expenditure</u>			
Provision of Hall			
Gas		3,888.	5,506.
Electricity		1,423.	3,232.
General and Water Rates		1,397.	1,293.
Insurance		2,825.	2,572.
Employees' Remuneration	4	33,258.	31,956.
Cleaning Materials and Sundry Upkeep		1,440.	1,794.
Repairs and Maintenance	5	20,553.	17,946.
Depreciation		3,410.	3,537.
		-----	-----
		68,194.	67,836.
<u>Other Expenditure</u>			
Management and Administration of the Charity	6	1,939.	1,526.
<u>Add</u> Opening Stock of Books		73.	118.
<u>Less</u> Closing Stock of Books		--	(73)
		-----	-----
<u>Total Expenditure</u>		£70,206.	£69,407.
		=====	=====
<u>Net Profit for the Year</u>		£ 12,078.	£3,685.
		=====	=====

The notes on pages 9 to 12 are an integral
part of these financial statements.

THE SHIRLEY INSTITUTE

BALANCE SHEET

AS AT 30 APRIL 2025

	<u>Notes</u>	<u>2025</u> £.	<u>2024</u> £.
<u>Fixed Assets</u>	2	117,74.	121,155.
<u>Current Assets</u>			
Debtors		6,069.	3,258.
Prepayments		2,834.	2,628.
Bank Current Account		11,641.	8,465.
Investment Accounts		107,607.	98,557.
Cash in Hand		116.	--.
Stock of Books		--.	73.
		-----	-----
		128,267.	112,981.
<u>Current Liabilities</u>			
Creditors		(2,207)	(2,409)
<u>Net Current Assets</u>		<u>126,060.</u>	<u>110,572.</u>
<u>Net Assets</u>		£243,805.	231,727.
		=====	=====
<u>Unrestricted Fund</u>			
Fund Balance brought forward		231,727.	228,042.
Net Profit for the Year (Page 7)		12,078.	3,685.
		-----	-----
Fund Balance carried forward	3	£243,805.	£231,727.
		=====	=====

.....
Mrs A Turner
Chair Person of the Trustees

Date:

The notes on pages 9 to 12 are an integral
part of these financial statements.

THE SHIRLEY INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

1. Accounting Policies

(a) Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and with the Charities Act 2011.

(b) Income Recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

(c) Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Building	2% on straight line
Drive and Car Park	5% or 20% on straight line
Furniture	10% on reducing balance
Computer and Equipment	15% on reducing balance

THE SHIRLEY INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025
(CONTINUED)

2. <u>Fixed Assets</u>	<u>Freehold Land and Building</u> £.	<u>New and Existing Drive and Car Park</u> £.	<u>Furniture</u> £.	<u>Computer and Equipment</u> £.	<u>Total</u> £.
<u>Cost</u>					
At 30 April 2024	127,804	21,394.	7,626.	171,827.	
	-----	-----	-----	-----	-----
At 30 April 2025	£127,804.	£21,394.	£15,003.	£7,626.	£171,827.
	=====	=====	=====	=====	=====
<u>Depreciation</u>					
At 30 April 2024	14,166.	21,393.	10,217.	4,896.	50,672.
Provision for Year	2,523.	-	478.	409.	3,410.
	-----	-----	-----	-----	-----
At 30 April 2025	£16,689.	£21,393.	£10,695.	£5,305.	£54,082.
	=====	=====	=====	=====	=====
<u>Net Book Value</u>					
At 30 April 2025	£111,115.	£1.	£4,308.	£2,321.	£117,745.
	=====	=====	=====	=====	=====
At 30 April 2024	£113,638.	£1.	£4,786.	£2,730.	£121,155.
	=====	=====	=====	=====	=====

All the above assets are owned by the Charity.

3. Funds

At 30 April 2024 and 2025, all the funds of the Charity are unrestricted and can be used for all general purposes.

THE SHIRLEY INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025
(CONTINUED)

4. Employees' Remuneration

	<u>2025</u>	<u>2024</u>
	£.	£.
Salaries	32,410.	31,108.
National Insurance Contributions	-	-
Pension Contributions	848.	848.
	-----	-----
	£33,258.	£31,956.
	=====	=====

Employees' remuneration relates to Mrs G Peake, who acts as General Manager for the Charity, Mr P Harborne who acts as a part time caretaker.

5. Repairs and Maintenance

	<u>2025</u>	<u>2024</u>
	£.	£.
General Maintenance and Upkeep	8,663.	12,476.
Tarmac Drive	-	30,470.
SMBC - CIL Funding	-	(25,000)
React – cladding	11,890.	--.
	-----	-----
	£20,553.	£17,946.
	=====	=====

6. Management and Administration of the Charity

	<u>2025</u>	<u>2024</u>
	£.	£.
Independent Examiner's Fee	1,140.	1,080.
Administration Costs	78.	99.
Telephone and Internet	721.	311.
Bank Fees	--.	36.
	-----	-----
	£1,939.	£1,526.
	=====	=====

THE SHIRLEY INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025
(CONTINUED)

7. Trustees' Remuneration

The Chair Person Mrs A Turner and her husband Mr M Turner who is also a Trustee receive relatively insignificant amounts of remuneration from the Charity. These payments are for occasionally assisting the General Manager and for minor maintenance work. No other Trustees nor any person connected with them has received or is due to receive any remuneration for the year, directly or indirectly from the Charity's funds.