

COMPANY REGISTRATION NUMBER: 01417036

CHARITY REGISTRATION NUMBER: 508551

**Teesside Ability Support Centre
Company Limited by Guarantee
Financial Statements
31 March 2024**

CHIPCHASE MANNERS

Chartered Accountants & statutory auditor
384 Linthorpe Road
Middlesbrough
TS5 6HA

Teesside Ability Support Centre

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2024

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Teesside Ability Support Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the company for the year ended 31 March 2024.

Reference and administrative details

Registered charity name Teesside Ability Support Centre

Charity registration number 508551

Company registration number 01417036

Principal office and registered office Acklam Road
Middlesbrough
TS5 4EG

The trustees

Mr W Mason	
Mrs L Magson	(Appointed 1 September 2023)
Mrs A Heath	
Mrs M Annett	
Mr M Nelson	(Resigned 31 August 2023)
Mr V Farrell	(Resigned 30 September 2023)
Mrs A Osbourne	
Mr S Sidgwick	
Mrs L Sidgwick	

Auditor Chipchase Manners
Chartered Accountants & statutory auditor
384 Linthorpe Road
Middlesbrough
TS5 6HA

Bankers National Westminster Bank Plc
250 Bishopsgate
London
EC2M 4AA

Structure, governance and management

Governing document

The charity is governed by its Memorandum and Articles of Association.

Teesside Ability Support Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Structure, governance and management *(continued)*

Governing body

The trustees, who are required under the Articles to serve as members of the charity, are elected at a full trustees' meeting and required to meet specifications concerning eligibility, personal competence, specialist skills and local availability.

Trustee-training

New trustees are inducted into the working environment of the charity, and also of the company as a registered charity, including trustees' policy and procedures.

Organisational management

The trustees meet monthly to determine the general policy of the charity and review its overall management and control for which they are legally responsible.

Risk management

The trustees have conducted their own review of the major risks to which the charity is exposed. External risks to funding will be mitigated by allowing for diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

Objectives and activities

Objectives and aims

To promote and provide care opportunities for social development to adults with disabilities.

Strategic aim and objectives

The charity's strategic aim is the attainment of providing the best possible care, support and opportunities for adults with disabilities. The individuals that attend the centre can develop their social skills through interaction with large groups and other individuals.

Principal activity

The charity's principal activity continues to be the provision of care and opportunities for the social development to adults with disabilities.

Teesside Ability Support Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Achievements and performance

Achievements and performance

In early 2023 we secured a five-year contract, on a block basis, with our biggest Local Authority Customer, this provides financial security and gives us the confidence to make longer-term plans. We retain our good reputation with our Local Authority and NHS customers and our service users (Members)

All our customers are paying on a block basis and this negates the significant potential loss of income that Covid 19 and or other long term member absence would otherwise pose to the charity.

We have a consistent level of users and demand for our services is high, we are near capacity, for users with greater needs, and have established a waiting list.

Satisfaction levels from our Local Authority and NHS customers and our users remain high.

In the year in question we also attracted donations and grants from a number of individuals and organisations both financial and in kind and we are very grateful for their generosity.

We operated with a surplus of income for the year and this was pleasing.

We have had input from established volunteers and we are grateful for all their help and support. For example gardening maintenance and help with producing our newsletter.

Public Benefit

The trustees are delighted that the organisation has been able to continue to benefit disabled adults this year. Membership remained high with 104 concurrent Members by the year end.

Teesside Ability Support Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Financial review

Financial Review

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ("the free reserves") held by the charity should be between 3 and 6 months of the resources expended, which equates to between £280,106 to £560,212 in general funds. At this level, the trustees feel that they would be able to continue the current activities of the charity in the event of a significant reduction in funding, in the medium term.

We have made legally binding dilapidations commitments to our Landlords, Scope National, to reinstate the land and building back to the condition they were in in 1957.

Since then we have made alterations to the building that would need reinstating and additional buildings on the land that would require demolishing.

We have ring-fenced £200,000 to ensure these commitments can be honored and they should not be considered as part of normal reserves.

Investment powers, policy and performance

The Trustees believe that cash deposits and the purchasing of stock market linked investment trusts are the most appropriate policies for investing funds. The portfolio is considered to be conservative risk. Other funds are held as cash deposits. This position is reviewed on a regular basis.

Plans for future periods

The charity has partnered with Pilotlight and is now receiving strategic business support to drive sustainable growth.

The partnership between Teesside Ability Support Centre, Pilotlight, and the Garfield Weston Foundation marks a significant milestone in our journey towards growth and innovation. By leveraging the knowledge and experience of business experts, we aim to solidify our position as a leading force in empowering individuals with disabilities and driving positive change in the community.

The work with Pilotlight is expected to produce a new business plan, vision, mission statement and the exploration of new avenues for grant generation and other income streams with our users, staff and other stakeholders.

The trustees continue to utilise the remaining bequest monies that were received in 2019 for the benefit of Members.

The Charity plans to continue the activities outlined above in the coming year subject to continued satisfactory funding arrangements.

Teesside Ability Support Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the company trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the company's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 18 December 2024 and signed on behalf of the board of trustees by:



Mrs M Annett
Chair of Trustees

Teesside Ability Support Centre

Company Limited by Guarantee

Independent Auditor's Report to the Members of Teesside Ability Support Centre

Year ended 31 March 2024

Opinion

We have audited the financial statements of Teesside Ability Support Centre (the 'company') for the year ended 31 March 2024 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Emphasis of matter

The comparative figures were not audited.

Teesside Ability Support Centre

Company Limited by Guarantee

Independent Auditor's Report to the Members of Teesside Ability Support Centre *(continued)*

Year ended 31 March 2024

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Teesside Ability Support Centre

Company Limited by Guarantee

Independent Auditor's Report to the Members of Teesside Ability Support Centre *(continued)*

Year ended 31 March 2024

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Teesside Ability Support Centre

Company Limited by Guarantee

Independent Auditor's Report to the Members of Teesside Ability Support Centre *(continued)*

Year ended 31 March 2024

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The objectives of our audit are to identify and assess the risk of material misstatement of the financial statements due to fraud or error. It is also our objective to obtain sufficient appropriate audit evidence regarding the risks we have assessed and respond as appropriate to them. Even though an audit is planned and performed in accordance with the ISAs (UK), an audit has an unavoidable risk that material misstatements in the financial statements may not be detected. In identifying and assessing the risk of material misstatement in respect of irregularities, including fraud, our audit procedures included the following:

- We obtained an understanding of the legal and regulatory frameworks applicable to the charitable company and the environment in which they operate.
 - We obtained an understanding of how the charitable company ensures their compliance with the applicable legal and regulatory frameworks through inquiries to the management and those charged with ensuring such compliance within the charitable company. We corroborated our inquiries through a review of transactions within the financial statements that were linked to compliance with laws and regulations. We also reviewed any available board minutes.
 - We assessed the susceptibility of the charitable company's financial statements to material misstatement with regards to how fraud might occur. Audit procedures performed by the team included:
 - Identifying and assessing the effectiveness of controls the management of the charitable company has in place to detect and prevent possible fraud;
 - Understanding how those involved with ensuring compliance considered and addressed the potential override of controls or undue influence over the financial reports;
 - Challenging any major assumptions and judgements that the management used in any significant accounting estimates;
 - Reviewing journal entries made with emphasis placed on those with unusual combinations and those around the accounting year end: and
 - Assessing the extent of compliance with applicable laws and regulations.
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Teesside Ability Support Centre

Company Limited by Guarantee

Independent Auditor's Report to the Members of Teesside Ability Support Centre *(continued)*

Year ended 31 March 2024

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Teesside Ability Support Centre

Company Limited by Guarantee

Independent Auditor's Report to the Members of Teesside Ability Support Centre *(continued)*

Year ended 31 March 2024

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

M Firth BA (Hons), FCA (Senior Statutory Auditor)

For and on behalf of
Chipchase Manners
Chartered Accountants & statutory auditor
384 Linthorpe Road
Middlesbrough
TS5 6HA

18 December 2024

Teesside Ability Support Centre
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 March 2024

		Unrestricted funds	2024 Restricted funds	Total funds	2023 Total funds
	Note	£	£	£	£
Income and endowments					
Bequest and voluntary income	5	9,924	63,007	72,931	12,264
Charitable activities	6	1,107,424	–	1,107,424	981,643
Investment income	7	10,134	–	10,134	3,426
Activities for generating funds	8	61,062	–	61,062	52,273
Total income		<u>1,188,544</u>	<u>63,007</u>	<u>1,251,551</u>	<u>1,049,606</u>
Expenditure					
Expenditure on charitable activities	9,10	(1,076,880)	(20,476)	(1,097,356)	(1,005,145)
Total expenditure		<u>(1,076,880)</u>	<u>(20,476)</u>	<u>(1,097,356)</u>	<u>(1,005,145)</u>
Net losses on investments	12	(326)	–	(326)	(4,556)
Net income and net movement in funds		<u>111,338</u>	<u>42,531</u>	<u>153,869</u>	<u>39,905</u>
Reconciliation of funds					
Total funds brought forward		929,813	10,487	940,300	900,395
Total funds carried forward		<u>1,041,151</u>	<u>53,018</u>	<u>1,094,169</u>	<u>940,300</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 15 to 28 form part of these financial statements.

Teesside Ability Support Centre

Company Limited by Guarantee

Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	18	365,286	313,986
Investments	19	72,270	102,703
		<u>437,556</u>	<u>416,689</u>
Current assets			
Stocks	20	1,405	1,323
Debtors	21	98,913	133,527
Cash at bank and in hand		586,879	415,068
		<u>687,197</u>	<u>549,918</u>
Creditors: amounts falling due within one year	22	<u>(30,584)</u>	<u>(26,307)</u>
Net current assets		<u>656,613</u>	<u>523,611</u>
Total assets less current liabilities		<u>1,094,169</u>	<u>940,300</u>
Net assets		<u>1,094,169</u>	<u>940,300</u>
Funds of the charity			
Restricted funds		53,018	10,487
Unrestricted funds		1,041,151	929,813
Total charity funds	24	<u>1,094,169</u>	<u>940,300</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 18 December 2024, and are signed on behalf of the board by:



Mrs M Annett
Chair of Trustees

The notes on pages 15 to 28 form part of these financial statements.

Teesside Ability Support Centre

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2024

	2024 £	2023 £
Cash flows from operating activities		
Net income	153,869	39,905
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	47,788	41,610
Net losses on investments	326	4,556
Dividends, interest and rents from investments	(462)	(909)
Other interest receivable and similar income	(9,672)	(2,517)
Interest payable and similar charges	549	421
Accrued expenses	2,593	265
<i>Changes in:</i>		
Stocks	(82)	(114)
Trade and other debtors	34,614	(59,342)
Trade and other creditors	1,684	(7,408)
Cash generated from operations	231,207	16,467
Interest paid	(549)	(421)
Interest received	9,672	2,517
Net cash from operating activities	<u>240,330</u>	<u>18,563</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	462	909
Purchase of tangible assets	(108,127)	(5,941)
Proceeds from sale of tangible assets	9,039	–
Purchases of other investments	(159)	(17,177)
Proceeds from sale of other investments	30,266	16,444
Net cash used in investing activities	<u>(68,519)</u>	<u>(5,765)</u>
Net increase in cash and cash equivalents	171,811	12,798
Cash and cash equivalents at beginning of year	<u>415,068</u>	<u>402,270</u>
Cash and cash equivalents at end of year	<u>586,879</u>	<u>415,068</u>

The notes on pages 15 to 28 form part of these financial statements.

Teesside Ability Support Centre

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The company is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Acklam Road, Middlesbrough, TS5 4EG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Teesside Ability Support Centre
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2024

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Teesside Ability Support Centre
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2024

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Leasehold property	-	Straight line over the life of the lease
Plant and machinery	-	12% reducing balance
Motor vehicles	-	25% reducing balance

Leasehold properties are depreciated over the life of the lease.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Teesside Ability Support Centre
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2024

3. Accounting policies *(continued)*

Investments *(continued)*

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Teesside Ability Support Centre is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Teesside Ability Support Centre
Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year ended 31 March 2024

5. Bequest and voluntary income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	1,334	–	1,334
Legacies			
Bequests and legacies	8,590	–	8,590
Grants			
Grants	–	63,007	63,007
	<u>9,924</u>	<u>63,007</u>	<u>72,931</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	3,764	–	3,764
Legacies			
Bequests and legacies	–	–	–
Grants			
Grants	5,500	3,000	8,500
	<u>9,264</u>	<u>3,000</u>	<u>12,264</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Middlesbrough Day Care Block	600,626	600,626	550,062	550,062
Stockton Day Care Block	109,986	109,986	96,049	96,049
Dalby View Day Care Block	8,782	8,782	7,843	7,843
Direct Payments and other income	250,100	250,100	210,273	210,273
Transport income (members/fuel/rebate)	126,850	126,850	112,381	112,381
North Yorkshire Day Care Block	6,125	6,125	5,035	5,035
Hydro pool income	4,955	4,955	–	–
	<u>1,107,424</u>	<u>1,107,424</u>	<u>981,643</u>	<u>981,643</u>

Teesside Ability Support Centre
Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year ended 31 March 2024

7. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Income from listed investments	462	462	909	909
Bank interest received	9,672	9,672	2,517	2,517
	<u>10,134</u>	<u>10,134</u>	<u>3,426</u>	<u>3,426</u>

8. Activities for generating funds

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Gain on disposal of tangible fixed assets held for charity's own use	(5,690)	(5,690)	–	–
Other services and sales	56,875	56,875	47,281	47,281
Income from fundraising events	8,763	8,763	4,913	4,913
Miscellaneous income	1,114	1,114	79	79
	<u>61,062</u>	<u>61,062</u>	<u>52,273</u>	<u>52,273</u>

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Centre activities and subsistence	51,835	6,863	58,698
Centre maintenance and development	93,780	6,948	100,728
Care and development activities	631,973	–	631,973
Travelling and vehicle maintenance	49,667	–	49,667
Support costs	249,625	6,665	256,290
	<u>1,076,880</u>	<u>20,476</u>	<u>1,097,356</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Centre activities and subsistence	51,877	2,855	54,732
Centre maintenance and development	104,586	1,956	106,542
Care and development activities	613,283	–	613,283
Travelling and vehicle maintenance	56,923	–	56,923
Support costs	172,922	743	173,665
	<u>999,591</u>	<u>5,554</u>	<u>1,005,145</u>

Teesside Ability Support Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2024	Total fund 2023
	£	£	£	£
Centre activities and subsistence	58,698	–	58,698	54,732
Centre maintenance and development	100,728	–	100,728	106,542
Care and development activities	631,973	–	631,973	613,283
Travelling and vehicle maintenance	49,667	–	49,667	56,923
Governance costs	–	256,290	256,290	173,665
	<u>841,066</u>	<u>256,290</u>	<u>1,097,356</u>	<u>1,005,145</u>

11. Analysis of support costs

	Support costs	Total 2024	Total 2023
	£	£	£
Staff costs	186,071	186,071	112,747
Premises	4,097	4,097	4,813
Communications and IT	6,788	6,788	5,979
General office	1,327	1,327	1,326
Finance costs	549	549	421
Governance costs	50,033	50,033	48,379
	<u>248,865</u>	<u>248,865</u>	<u>173,665</u>

12. Net losses on investments

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Fair value gain/(loss) on listed investments	804	804	(695)	(695)
Gains/(losses) on listed investments	<u>(1,130)</u>	<u>(1,130)</u>	<u>(3,861)</u>	<u>(3,861)</u>
	<u>(326)</u>	<u>(326)</u>	<u>(4,556)</u>	<u>(4,556)</u>

13. Net income

Net income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	47,788	41,610
Loss on disposal of tangible fixed assets	<u>5,690</u>	<u>–</u>

Teesside Ability Support Centre
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2024

14. Auditors remuneration

	2024	2023
	£	£
Fees payable for the audit of the financial statements	3,400	—

15. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	—	3,240

16. Particulars of employees

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	724,090	637,305
Social security costs	54,261	48,053
Employer contributions to pension plans	22,843	18,512
	<u>801,194</u>	<u>703,870</u>

The average head count of employees during the year was 33 (2023: 30). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
All employees	<u>33</u>	<u>30</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

17. Trustee remuneration and expenses

No salaries or wages have been paid to the trustees during the year. No trustee or employee was remunerated with more than £60,000 during the year.

During the year 2 trustees were reimbursed a total of £696 for travel expenses incurred.

Teesside Ability Support Centre
Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year ended 31 March 2024

18. Tangible fixed assets

	Short leasehold property £	Plant and machinery £	Motor vehicles £	Total £
Cost				
At 1 April 2023	131,830	383,548	402,436	917,814
Additions	975	25,674	81,478	108,127
Disposals	–	(58,584)	(41,365)	(99,949)
At 31 March 2024	<u>132,805</u>	<u>350,638</u>	<u>442,549</u>	<u>925,992</u>
Depreciation				
At 1 April 2023	–	283,543	320,285	603,828
Charge for the year	2,755	14,493	30,540	47,788
Disposals	–	(51,037)	(39,873)	(90,910)
At 31 March 2024	<u>2,755</u>	<u>246,999</u>	<u>310,952</u>	<u>560,706</u>
Carrying amount				
At 31 March 2024	<u>130,050</u>	<u>103,639</u>	<u>131,597</u>	<u>365,286</u>
At 31 March 2023	<u>131,830</u>	<u>100,005</u>	<u>82,151</u>	<u>313,986</u>

19. Investments

	Listed investments £
Cost or valuation	
At 1 April 2023	102,703
Additions	159
Disposals	(31,396)
Fair value movements	804
At 31 March 2024	<u>72,270</u>
Impairment	
At 1 April 2023 and 31 March 2024	
Carrying amount	
At 31 March 2024	<u>72,270</u>
At 31 March 2023	<u>102,703</u>

All investments shown above are held at valuation.

Financial assets held at fair value

Listed investments are measured at their fair value at the year end.

Teesside Ability Support Centre
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2024

20. Stocks

	2024	2023
	£	£
Finished Goods	<u>1,405</u>	<u>1,323</u>

21. Debtors

	2024	2023
	£	£
Trade debtors	92,947	131,055
Prepayments and accrued income	<u>5,966</u>	<u>2,472</u>
	<u>98,913</u>	<u>133,527</u>

22. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	2,101	2,674
Accruals and deferred income	8,287	5,694
Social security and other taxes	13,050	10,436
Other creditors	<u>7,146</u>	<u>7,503</u>
	<u>30,584</u>	<u>26,307</u>

23. Pensions and other post retirement benefits

The amounts recognised in income or expenditure as an expense in relation to defined contribution plans was £23,559 (2023: £18,512).

Teesside Ability Support Centre
Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year ended 31 March 2024

24. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023 £	Income £	Expenditure £	Gains and losses £	At 31 March 2024 £
General funds	755,857	1,188,544	(1,076,880)	(326)	867,195
Fixed asset fund	173,956	–	–	–	173,956
	<u>929,813</u>	<u>1,188,544</u>	<u>(1,076,880)</u>	<u>(326)</u>	<u>1,041,151</u>

	At 1 April 2022 £	Income £	Expenditure £	Gains and losses £	At 31 March 2023 £
General funds	713,398	1,046,606	(999,591)	(4,556)	755,857
Fixed asset fund	173,956	–	–	–	173,956
	<u>887,354</u>	<u>1,046,606</u>	<u>(999,591)</u>	<u>(4,556)</u>	<u>929,813</u>

Purposes of unrestricted funds

The general funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds to enable the charity to fulfil its objectives, to meet existing commitments and to provide a reasonable working capital base.

The fixed asset fund has been setup to assist in identifying those funds that are not free funds and represent the cost of tangible assets to be purchased by the charity from funds designated for that purpose.

Restricted funds

	At 1 April 2023 £	Income £	Expenditure £	Gains and losses £	At 31 March 2024 £
Restricted funds	<u>10,487</u>	<u>63,007</u>	<u>(20,476)</u>	<u>–</u>	<u>53,018</u>

	At 1 April 2022 £	Income £	Expenditure £	Gains and losses £	At 31 March 2023 £
Restricted funds	<u>13,041</u>	<u>3,000</u>	<u>(5,554)</u>	<u>–</u>	<u>10,487</u>

Teesside Ability Support Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

24. Analysis of charitable funds *(continued)*

	At 1 April 2023	Fund receipts	Fund expenditure	At 31 March 2024
	£	£	£	£
The Boshier-Hinton Foundation Sport Grant	256	–	248	8
Jack Brunton Charitable Trust	900	–	–	900
The Teesside Charity Golden Giveaway - Jane Dec 2021	2,625	–	328	2,297
Bruce Wake Charitable Trust	1,531	–	191	1,340
ScrewFix	1,321	–	130	1,191
Tees Valley Community Foundation	4	–	–	4
Peter Harrison Foundation	96	–	–	96
Laura Hughes	1,020	–	1,020	–
Tees Valley Community Foundation	2,734	–	342	2,392
Garfield Weston/Pilot Light	–	2,500	986	1,514
The Klahr Charitable Trust	–	6,500	649	5,851
	–	500	358	142
The Catherine Cookson Charitable Trust	–	600	387	213
The Morrisons Foundation	–	6,857	5,962	895
Tesco Groundwork	–	1,000	–	1,000
Acklam Community Council	–	200	25	175
The Jack Brunton Charitable Trust	–	2,000	2,000	–
The Rothley Trust	–	1,400	1,400	–
Hudson Charitable Trust	–	300	300	–
Cash Donation - Lizzie	–	150	150	–
The Edward Gosling Foundation	–	10,000	1,250	8,750
Garfield Weston Foundation	–	10,000	1,250	8,750
The Clothworkers	–	20,000	2,500	17,500
Asda Foundation	–	400	400	–
The Teesside Charity	–	600	600	–
	<u>10,487</u>	<u>63,007</u>	<u>20,476</u>	<u>53,018</u>

Purposes of restricted funds

The purpose of The Boshier-Hinton Foundation Trust fund is to purchase devices and subscriptions that aided members to socially distance during Coronavirus lockdowns.

The purpose of the Sport Grant fund is to purchase sporting goods and fund sporting activities and related training for charity staff.

The purpose of the Jack Brunton Charitable Trust fund is to purchase trampolines and other associated equipment.

The purpose of The Teesside Charity Golden Giveaway fund is to purchase trampolines and other associated equipment.

The purpose of the Bruce Wake Charitable Trust fund is to purchase trampolines and other associated equipment.

Teesside Ability Support Centre
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2024

24. Analysis of charitable funds *(continued)*

The purpose of the Screwfix fund is to purchase gardening supplies and equipment.

The purpose of the Tees Valley Community Foundation fund is to purchase computer equipment and the printing of newsletters.

The purpose of the Peter Harrison Foundation fund is to fund activities for the members.

The purpose of the Laura Hughes fund is to purchase an ability swing for the centre.

The purpose of the Tees Valley Community Foundation 2 fund is to purchase gardening supplies and equipment.

The purpose of the Garfield Weston/Pilot Light fund is to produce communications for members and staff about changes to the charity's strategy. The fund will also cover staff training costs that are required relating to this change in strategy.

The purpose of the The Klahr Charitable Trust fund is to purchase sensory equipment for the main centre.

The purpose of the The Catherine Cookson Charitable Trust fund is to purchase art supplies and books.

The purpose of the The Morrisons Foundation fund is to purchase a new Acheever Bed.

The purpose of the Tesco Groundwork fund is to purchase sensory equipment at the hub.

The purpose of the Acklam Community Council fund is to fund the purchase of a new minibus for the charity to provide travel to its users.

The purpose of The Jack Brunton Charitable Trust is to fund activities for the members.

The purpose of The Rothley Trust fund is to fund activities for the members.

The purpose of the Hudson Charitable Trust fund is to fund activities for the members.

The purpose of the Cash Donations fund is to fund activities for the members.

The purpose of The Edward Gosling Foundation fund is to fund the purchase of a new minibus for the charity to provide travel to its users.

The purpose of the Garfield Weston Foundation fund is to fund the purchase of a new minibus for the charity to provide travel to its users.

The purpose of The Clothworkers fund is to fund the purchase of a new minibus for the charity to provide travel to its users.

The purpose of the Asda Foundation fund is to fund a Christmas party for the members.

The purpose of The Teesside Charity fund is to fund a Christmas party for the members.

Teesside Ability Support Centre
Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year ended 31 March 2024

25. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	323,171	42,115	365,286
Investments	72,270	–	72,270
Current Assets	676,294	10,903	687,197
Creditors less than 1 year	(30,584)	–	(30,584)
Net assets	<u>1,041,151</u>	<u>53,018</u>	<u>1,094,169</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	408,757	7,932	416,689
Investments	–	–	–
Current Assets	547,363	2,555	549,918
Creditors less than 1 year	(26,307)	–	(26,307)
Net assets	<u>929,813</u>	<u>10,487</u>	<u>940,300</u>

26. Analysis of changes in net debt

	At 1 Apr 2023 £	Cash flows £	At 31 Mar 2024 £
Cash at bank and in hand	<u>415,068</u>	<u>171,811</u>	<u>586,879</u>

27. Related parties

During the year £4,194 (2023: £6,120) was paid to a connected company of which a trustee is a director. The amounts were paid in relation to training services and are deemed to have been made at arms length.

Teesside Ability Support Centre
Company Limited by Guarantee
Management Information
Year ended 31 March 2024

The following pages do not form part of the financial statements.

Teesside Ability Support Centre
Company Limited by Guarantee
Detailed Statement of Financial Activities
Year ended 31 March 2024

	2024 £	2023 £
Income and endowments		
Bequest and voluntary income		
Donations	1,334	3,764
Bequests and legacies	8,590	–
Grants	63,007	8,500
	<u>72,931</u>	<u>12,264</u>
Charitable activities		
Middlesbrough Day Care Block	600,626	550,062
Stockton Day Care Block	109,986	96,049
Dalby View Day Care Block	8,782	7,843
Direct Payments and other income	250,100	210,273
Transport income (members/fuel/rebate)	126,850	112,381
North Yorkshire Day Care Block	6,125	5,035
Hydropool income	4,955	–
	<u>1,107,424</u>	<u>981,643</u>
Investment income		
Income from listed investments	462	909
Bank interest received	9,672	2,517
	<u>10,134</u>	<u>3,426</u>
Activities for generating funds		
Gain on disposal of tangible fixed assets held for charity's own use	(5,690)	–
Other services and sales	56,875	47,281
Income from fundraising events	8,763	4,913
Miscellaneous income	1,114	79
	<u>61,062</u>	<u>52,273</u>
Total income	<u>1,251,551</u>	<u>1,049,606</u>

Teesside Ability Support Centre

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2024

	2024 £	2023 £
Expenditure		
Expenditure on charitable activities		
Wages and salaries	(724,090)	(637,305)
Employer's NIC	(54,261)	(48,053)
Pension costs	(22,843)	(18,512)
Rent	(27,924)	(27,516)
Rates and water	(5,623)	(3,885)
Light and heat	(22,140)	(5,120)
Repairs and maintenance	(19,928)	(47,438)
Insurance	(4,097)	(4,813)
Other motor/travel costs	(49,667)	(56,923)
Legal and professional fees	(8,992)	(6,770)
Telephone	(4,329)	(3,950)
Other office costs	(26,440)	(23,909)
Depreciation	(47,788)	(41,610)
Impairment	(858)	—
Other interest payable and similar charges	(549)	(421)
Training and holiday expenses	(10,840)	(8,376)
Canteen expenditure	(56,365)	(53,948)
Staff training, recruitment and clothing	(10,622)	(16,596)
	<u>(1,097,356)</u>	<u>(1,005,145)</u>
Total expenditure	<u>(1,097,356)</u>	<u>(1,005,145)</u>
Net losses on investments		
Fair value gain/(loss) on listed investments	804	(695)
Gains/(losses) on listed investments	<u>(1,130)</u>	<u>(3,861)</u>
	<u>(326)</u>	<u>(4,556)</u>
Net income	<u>153,869</u>	<u>39,905</u>

Teesside Ability Support Centre

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024 £	2023 £
Expenditure on charitable activities		
Centre activities and subsistence		
<i>Activities undertaken directly</i>		
Training and centre holiday expenses	(10,840)	(8,376)
Canteen expenditure	(47,858)	(46,356)
	<u>(58,698)</u>	<u>(54,732)</u>
Centre maintenance and development		
<i>Activities undertaken directly</i>		
Satellite centres rent	(27,924)	(27,516)
Rates & water	(5,623)	(3,885)
Light & heat	(22,140)	(5,120)
Repairs & maintenance	(19,928)	(47,438)
Other office costs	(25,113)	(22,583)
	<u>(100,728)</u>	<u>(106,542)</u>
Care and development activities		
<i>Activities undertaken directly</i>		
Wages/salaries	(559,453)	(534,650)
Employer's NIC	(38,821)	(38,086)
Pension costs	(16,849)	(18,388)
Staff expenses	(6,228)	(5,563)
Staff training, recruitment and clothing	(10,622)	(16,596)
	<u>(631,973)</u>	<u>(613,283)</u>
Travelling and vehicle maintenance		
<i>Activities undertaken directly</i>		
Travel and vehicle expenses	(49,667)	(56,923)
Governance costs		
Wages and salaries	(164,637)	(102,655)
Employer's NIC	(15,440)	(9,967)
Pension costs	(5,994)	(124)
Insurance	(4,097)	(4,813)
Accountancy fees	-	(3,420)
Carried forward	<u>(190,168)</u>	<u>(120,979)</u>

Teesside Ability Support Centre

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2024

	2024	2023
	£	£
Brought forward	(190,168)	(120,979)
Audit fees	(5,400)	–
Legal and professional fees	(2,553)	(2,663)
Committee expenses	(1,039)	(687)
Telephone	(4,329)	(3,950)
Printing, postage and stationery	(1,327)	(1,326)
Depreciation	(47,788)	(41,610)
Bad debts	(858)	–
Bank charges	(549)	(421)
Computer costs	(2,279)	(2,029)
	<u>(256,290)</u>	<u>(173,665)</u>
Expenditure on charitable activities	<u><u>(1,097,356)</u></u>	<u><u>(1,005,145)</u></u>
