

COMPANY REGISTRATION NUMBER: 01417036

CHARITY REGISTRATION NUMBER: 508551

**Teesside Ability Support Centre
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2022**

CHIPCHASE MANNERS

Chartered Accountants
384 Linthorpe Road
Middlesbrough
TS5 6HA

Teesside Ability Support Centre

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2022

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	5
Statement of financial activities (including income and expenditure account)	7
Statement of financial position	8
Notes to the financial statements	10
The following pages do not form part of the financial statements	
Detailed statement of financial activities	24
Notes to the detailed statement of financial activities	26

Teesside Ability Support Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the company for the year ended 31 March 2022.

Reference and administrative details

Registered charity name Teesside Ability Support Centre

Charity registration number 508551

Company registration number 01417036

Principal office and registered office Acklam Road
Middlesbrough
TS5 4EG

The trustees

Mrs A Heath
Mrs V Wells (Resigned 6 October 2021)
Mrs M Annett
Mr M Nelson
Mr V Farrell
Mr D B I Nicholson (Resigned 10 May 2022)
Mrs A Osbourne
Mr S Sidgwick
Mrs L Sidgwick

Independent examiner Martin Firth BA (Hons), FCA

Structure, governance and management

Governing document

The charity is governed by its Memorandum and Articles of Association.

Governing body

The trustees, who are required under the Articles to serve as members of the charity, are elected at a full trustees' meeting and required to meet specifications concerning eligibility, personal competence, specialist skills and local availability.

Trustee-training

New trustees are inducted into the working environment of the charity, and also of the company as a registered charity, including trustees' policy and procedures.

Teesside Ability Support Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Structure, governance and management *(continued)*

Organisational management

The trustees meet monthly to determine the general policy of the charity and review its overall management and control for which they are legally responsible.

Risk management

The trustees have conducted their own review of the major risks to which the charity is exposed. External risks to funding will be mitigated by allowing for diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

Objectives and activities

Objectives and aims

To promote and provide care opportunities for social development to adults with disabilities.

Strategic aim and objectives

The charity's strategic aim is the attainment of providing the best possible care, support and opportunities for adults with disabilities. The individuals that attend the centre can develop their social skills through interaction with large groups and other individuals.

Principal activity

The charity's principal activity continues to be the provision of care and opportunities for the social development to adults with disabilities.

Teesside Ability Support Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Achievements and performance

Achievements and performance

As we entered the financial year Covid 19 voids made it essential that we achieved block funding from our Local Authority customers.

As we emerged from the pandemic the Trustees were focuses on recovery and getting as many users back into the service as possible, this was achieved with nearly all users returning to the service over the course of the year in question.

Throughout the whole financial year we achieved enough block funding to be able to protect our reserve levels and this ensured that we would survive into 22/23.

In the year in question we also attracted donations and grants from a number of individuals and organisations both financial and in kind and we were very grateful for their generosity.

We have had input from established volunteers and we are grateful for all their help and support.

We retain our good reputation with Service Users (Members), Carers and our Local Authority customers. Both Middlesbrough and Stockton Councils continue to contract with us which gives us security of tenure.

Public Benefit

The trustees are delighted that the organisation has been able to continue to benefit disabled adults this year. Membership remained high with 103 concurrent Members by the year end.

Financial review

Financial Review

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ("the free reserves") held by the charity should be between 3 and 6 months of the resources expended, which equates to approximately £261,127 to £522,554 in general funds. At this level, the trustees feel that they would be able to continue the current activities of the charity in the event of a significant reduction in funding, in the medium term.

Investment powers, policy and performance

The Trustees believe that cash deposits and the purchasing of stock market linked investment trusts are the most appropriate policies for investing funds. The portfolio is considered to be conservative risk. Other funds are held as cash deposits.

Teesside Ability Support Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Plans for future periods

Covid 19 has and will continue to present the charity with significant challenges, not least, ensuring its financial sustainability when block funding support is due to end in March 2023. It is highly likely that voids, due to Covid 19, will continue into the mid and feasibly the long term and we see the securing of continuing block funding essential to the survival of the organisation going forward.

To support income generation the Board is exploring expanding the fundraising capability of the organisation to supplement our Local Authority income.

The trustees continue to utilise the remaining bequest monies that were received in 2019 for the benefit of Members.

The Charity plans to continue the activities outlined above in the coming year subject to continued satisfactory funding arrangements.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 9 September 2022 and signed on behalf of the board of trustees by:

Mrs M Annett
Chair of Trustees

Teesside Ability Support Centre

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Teesside Ability Support Centre

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of Teesside Ability Support Centre ('the company') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Teesside Ability Support Centre

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Teesside Ability Support Centre *(continued)*

Year ended 31 March 2022

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Martin Firth BA (Hons), FCA
Independent Examiner

Chipchase Manners
384 Linthorpe Road
Middlesbrough
TS5 6HA

9 September 2022

Teesside Ability Support Centre
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 March 2022

		Unrestricted funds £	2022 Restricted funds £	Total funds £	2021 Total funds £
	Note				
Income and endowments					
Bequest and voluntary income	5	40,182	16,950	57,132	64,336
Charitable activities	6	882,061	–	882,061	818,740
Investment income	7	1,183	–	1,183	1,435
Activities for generating funds	8	47,873	–	47,873	26,519
Total income		<u>971,299</u>	<u>16,950</u>	<u>988,249</u>	<u>911,030</u>
Expenditure					
Expenditure on charitable activities	9,10	(958,808)	(10,397)	(969,205)	(826,456)
Other expenditure	12	–	–	–	1,317
Total expenditure		<u>(958,808)</u>	<u>(10,397)</u>	<u>(969,205)</u>	<u>(825,139)</u>
Net gains on investments	13	3,423	–	3,423	9,847
Net income and net movement in funds		<u>15,914</u>	<u>6,553</u>	<u>22,467</u>	<u>95,738</u>
Reconciliation of funds					
Total funds brought forward		871,440	6,488	877,928	782,190
Total funds carried forward		<u>887,354</u>	<u>13,041</u>	<u>900,395</u>	<u>877,928</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 22 form part of these financial statements.

Teesside Ability Support Centre

Company Limited by Guarantee

Statement of Financial Position

31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	18	349,655	365,558
Investments	19	106,526	102,934
		<u>456,181</u>	<u>468,492</u>
Current assets			
Stocks	20	1,209	1,222
Debtors	21	74,185	64,284
Cash at bank and in hand		402,270	365,857
		<u>477,664</u>	<u>431,363</u>
Creditors: amounts falling due within one year	22	<u>(33,450)</u>	<u>(21,927)</u>
Net current assets		<u>444,214</u>	<u>409,436</u>
Total assets less current liabilities		<u>900,395</u>	<u>877,928</u>
Net assets		<u>900,395</u>	<u>877,928</u>
Funds of the charity			
Restricted funds		13,041	6,488
Unrestricted funds		887,354	871,440
Total charity funds	24	<u>900,395</u>	<u>877,928</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 10 to 22 form part of these financial statements.

Teesside Ability Support Centre

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 March 2022

These financial statements were approved by the board of trustees and authorised for issue on 9 September 2022, and are signed on behalf of the board by:

Mrs M Annett
Chair of Trustees

The notes on pages 10 to 22 form part of these financial statements.

Teesside Ability Support Centre

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The company is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Acklam Road, Middlesbrough, TS5 4EG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Teesside Ability Support Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Teesside Ability Support Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Plant and machinery	-	12% reducing balance
Motor vehicles	-	25% reducing balance

Leasehold properties are depreciated over the life of the lease.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Teesside Ability Support Centre
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2022

3. Accounting policies *(continued)*

Investments *(continued)*

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Investments in joint ventures

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Teesside Ability Support Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Teesside Ability Support Centre is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Bequest and voluntary income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	10,650	–	10,650
Grants			
Grants	29,532	16,950	46,482
	<u>40,182</u>	<u>16,950</u>	<u>57,132</u>

Teesside Ability Support Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

5. Bequest and voluntary income *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	1,524	3,261	4,785
Grants			
Grants	19,598	39,953	59,551
	<u>21,122</u>	<u>43,214</u>	<u>64,336</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Middlesbrough Day Care Block	466,226	466,226	505,049	505,049
Stockton Day Care Block	120,943	120,943	180,514	180,514
Dalby View Day Care Block	6,288	6,288	2,954	2,954
Direct Payments and other income	209,376	209,376	94,254	94,254
Transport income (members/fuel/rebate)	76,793	76,793	34,443	34,443
North Yorkshire Day Care Block	2,435	2,435	1,526	1,526
	<u>882,061</u>	<u>882,061</u>	<u>818,740</u>	<u>818,740</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Income from listed investments	1,141	1,141	129	129
Bank interest received	42	42	1,306	1,306
	<u>1,183</u>	<u>1,183</u>	<u>1,435</u>	<u>1,435</u>

8. Activities for generating funds

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Other services and sales	41,117	41,117	16,614	16,614
Income from fundraising events	6,746	6,746	5,022	5,022
Miscellaneous income	10	10	4,883	4,883
	<u>47,873</u>	<u>47,873</u>	<u>26,519</u>	<u>26,519</u>

Teesside Ability Support Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Centre activities and subsistence	40,081	2,161	42,242
Centre maintenance and development	125,800	8,100	133,900
Care and development activities	536,112	–	536,112
Travelling and vehicle maintenance	41,071	–	41,071
Support costs	215,744	136	215,880
	<u>958,808</u>	<u>10,397</u>	<u>969,205</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Centre activities and subsistence	25,182	24,779	49,961
Centre maintenance and development	52,773	11,947	64,720
Care and development activities	466,619	–	466,619
Travelling and vehicle maintenance	27,795	–	27,795
Support costs	217,361	–	217,361
	<u>789,730</u>	<u>36,726</u>	<u>826,456</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Centre activities and subsistence	42,242	–	42,242	49,961
Centre maintenance and development	133,900	–	133,900	64,720
Care and development activities	536,112	–	536,112	466,619
Travelling and vehicle maintenance	41,071	–	41,071	27,795
Governance costs	–	215,880	215,880	217,361
	<u>753,325</u>	<u>215,880</u>	<u>969,205</u>	<u>826,456</u>

11. Analysis of support costs

	Support costs £	Total 2022 £	Total 2021 £
Staff costs	148,679	148,679	138,879
Premises	4,244	4,244	4,627
Communications and IT	6,696	6,696	5,098
General office	1,344	1,344	2,267
Finance costs	420	420	403
Governance costs	54,497	54,497	66,087
	<u>215,880</u>	<u>215,880</u>	<u>217,361</u>

Teesside Ability Support Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

12. Other expenditure

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Loss on disposal of tangible fixed assets held for charity's own use	<u>–</u>	<u>–</u>	<u>(1,317)</u>	<u>(1,317)</u>

13. Net gains on investments

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Fair value gain/(loss) on listed investments	<u>3,423</u>	<u>3,423</u>	<u>9,847</u>	<u>9,847</u>

14. Net income

Net income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	48,742	60,640
Gains on disposal of tangible fixed assets	<u>–</u>	<u>(1,317)</u>

15. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,760</u>	<u>2,760</u>

16. Particulars of employees

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022 £	2021 £
Wages and salaries	596,808	547,445
Social security costs	42,363	38,194
Employer contributions to pension plans	<u>21,463</u>	<u>17,638</u>
	<u>660,634</u>	<u>603,277</u>

The average head count of employees during the year was 30 (2021: 29). The average number of full-time equivalent employees during the year is analysed as follows:

	2022 No.	2021 No.
All employees	<u>30</u>	<u>29</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

Teesside Ability Support Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

17. Trustee remuneration and expenses

No salaries or wages have been paid to the trustees during the year. No trustee or employee was remunerated with more than £60,000 during the year.

18. Tangible fixed assets

	Short leasehold property £	Plant and machinery £	Motor vehicles £	Total £
Cost				
At 1 April 2021	131,830	344,768	402,436	879,034
Additions	–	32,839	–	32,839
At 31 March 2022	<u>131,830</u>	<u>377,607</u>	<u>402,436</u>	<u>911,873</u>
Depreciation				
At 1 April 2021	–	257,085	256,391	513,476
Charge for the year	–	12,231	36,511	48,742
At 31 March 2022	<u>–</u>	<u>269,316</u>	<u>292,902</u>	<u>562,218</u>
Carrying amount				
At 31 March 2022	<u>131,830</u>	<u>108,291</u>	<u>109,534</u>	<u>349,655</u>
At 31 March 2021	<u>131,830</u>	<u>87,683</u>	<u>146,045</u>	<u>365,558</u>

19. Investments

	Listed investments £
Cost or valuation	
At 1 April 2021	102,934
Additions	169
Fair value movements	3,423
At 31 March 2022	<u>106,526</u>
Impairment	
At 1 April 2021 and 31 March 2022	
Carrying amount	
At 31 March 2022	<u>106,526</u>
At 31 March 2021	<u>102,934</u>

All investments shown above are held at valuation.

Financial assets held at fair value

Listed investments are measured at their fair value at the year end.

Teesside Ability Support Centre
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2022

20. Stocks

	2022	2021
	£	£
Raw materials	<u>1,209</u>	<u>1,222</u>

21. Debtors

	2022	2021
	£	£
Trade debtors	67,682	57,996
Prepayments and accrued income	<u>6,503</u>	<u>6,288</u>
	<u>74,185</u>	<u>64,284</u>

22. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	1,284	800
Accruals and deferred income	5,429	4,141
Social security and other taxes	18,218	13,167
Other creditors	<u>8,519</u>	<u>3,819</u>
	<u>33,450</u>	<u>21,927</u>

23. Pensions and other post retirement benefits

The amounts recognised in income or expenditure as an expense in relation to defined contribution plans was £21,463 (2021: £17,638).

Teesside Ability Support Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

24. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021 £	Income £	Expenditure £	Gains and losses £	At 31 March 2022 £
General funds	697,484	971,299	(958,808)	3,423	713,398
Fixed asset fund	173,956	—	—	—	173,956
	<u>871,440</u>	<u>971,299</u>	<u>(958,808)</u>	<u>3,423</u>	<u>887,354</u>

	At 1 April 2020 £	Income £	Expenditure £	Gains and losses £	At 31 March 2021 £
General funds	608,234	867,816	(788,413)	9,847	697,484
Fixed asset fund	173,956	—	—	—	173,956
	<u>782,190</u>	<u>867,816</u>	<u>(788,413)</u>	<u>9,847</u>	<u>871,440</u>

Purposes of unrestricted funds

The general funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds to enable the charity to fulfil its objectives, to meet existing commitments and to provide a reasonable working capital base.

The fixed asset fund has been setup to assist in identifying those funds that are not free funds and represent the cost of tangible assets to be purchased by the charity from funds designated for that purpose.

Restricted funds

	At 1 April 2021 £	Income £	Expenditure £	Gains and losses £	At 31 March 2022 £
Department of Transport minibus fund	6,488	16,950	(10,397)	—	13,041

	At 1 April 2020 £	Income £	Expenditure £	Gains and losses £	At 31 March 2021 £
Department of Transport minibus fund	—	43,214	(36,726)	—	6,488

Teesside Ability Support Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

24. Analysis of charitable funds *(continued)*

Purposes of restricted funds

The restricted funds are received for specific expenses by the charity.

	At 1 April 2021	Fund receipts	Fund expenditure	At 31 March 2022
	£	£	£	£
Covid-19 National Lottery Fund Grant	7	–	7	–
The Boshier-Hinton Foundation Trust	734	–	255	479
Middlesbrough Carers Fund	1,394	–	1,394	–
Catherin Cookson Charitable Trust	168	–	168	–
YALF Sport Grant	24	–	24	–
Sport Grant	900	–	–	900
Laura Hughes	3,261	–	136	3,125
RS Brownless	–	200	200	–
Co Durham Community Foundation	–	3,000	3,000	–
Jack Brunton Charitable Trust	–	3,000	–	3,000
The Teesside Charity Golden Giveaway	–	1,750	–	1,750
Bruce Wake Charitable Trust	–	1,500	–	1,500
ScrewFix	–	5,000	4,313	687
Tees Valley Community Foundation	–	2,500	900	1,600
	<u>6,488</u>	<u>16,950</u>	<u>10,397</u>	<u>13,041</u>

25. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Tangible fixed assets	453,057	3,124	456,181
Current Assets	467,747	9,917	477,664
Creditors less than 1 year	(33,450)	–	(33,450)
Net assets	<u>887,354</u>	<u>13,041</u>	<u>900,395</u>
	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Tangible fixed assets	468,492	–	468,492
Current Assets	424,875	6,488	431,363
Creditors less than 1 year	(21,927)	–	(21,927)
Net assets	<u>871,440</u>	<u>6,488</u>	<u>877,928</u>

Teesside Ability Support Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

26. Related parties

During the year £7,926 (2021: £8,166) was paid to a connected company of which a trustee is a director. The amounts were paid in relation to training services and are deemed to be at arms length.

Teesside Ability Support Centre

Company Limited by Guarantee

Management Information

Year ended 31 March 2022

The following pages do not form part of the financial statements.

Teesside Ability Support Centre
Company Limited by Guarantee
Detailed Statement of Financial Activities
Year ended 31 March 2022

	2022 £	2021 £
Income and endowments		
Bequest and voluntary income		
Donations	10,650	4,785
Grants	46,482	59,551
	<u>57,132</u>	<u>64,336</u>
Charitable activities		
Middlesbrough Day Care Block	466,226	505,049
Stockton Day Care Block	120,943	180,514
Dalby View Day Care Block	6,288	2,954
Direct Payments and other income	209,376	94,254
Transport income (members/fuel/rebate)	76,793	34,443
North Yorkshire Day Care Block	2,435	1,526
	<u>882,061</u>	<u>818,740</u>
Investment income		
Income from listed investments	1,141	129
Bank interest received	42	1,306
	<u>1,183</u>	<u>1,435</u>
Activities for generating funds		
Other services and sales	41,117	16,614
Income from fundraising events	6,746	5,022
Miscellaneous income	10	4,883
	<u>47,873</u>	<u>26,519</u>
Total income	<u>988,249</u>	<u>911,030</u>

Teesside Ability Support Centre

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2022

	2022 £	2021 £
Expenditure		
Expenditure on charitable activities		
Wages and salaries	(596,808)	(547,445)
Employer's NIC	(42,363)	(38,194)
Pension costs	(21,463)	(17,638)
Rent	(21,372)	(1,203)
Rates and water	(4,194)	(6,158)
Light and heat	(18,416)	(13,019)
Repairs and maintenance	(74,884)	(24,438)
Insurance	(4,244)	(4,627)
Other motor/travel costs	(41,071)	(27,795)
Legal and professional fees	(5,755)	(5,447)
Telephone	(3,794)	(4,018)
Other office costs	(16,378)	(22,169)
Depreciation	(48,742)	(60,640)
Other interest payable and similar charges	(420)	(403)
Training and holiday expenses	(5,193)	(30,418)
Canteen expenditure	(46,715)	(23,318)
Staff training, recruitment and clothing	(17,393)	474
	<u>(969,205)</u>	<u>(826,456)</u>
Other expenditure		
Loss on disposal of tangible fixed assets held for charity's own use	—	1,317
	<u>(969,205)</u>	<u>(825,139)</u>
Net gains on investments		
Fair value gain/(loss) on listed investments	<u>3,423</u>	<u>9,847</u>
Net income	<u>22,467</u>	<u>95,738</u>

Teesside Ability Support Centre

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2022

	2022 £	2021 £
Expenditure on charitable activities		
Centre activities and subsistence		
<i>Activities undertaken directly</i>		
Training and centre holiday expenses	(5,193)	(30,418)
Canteen expenditure	(37,049)	(19,543)
	<u>(42,242)</u>	<u>(49,961)</u>
Centre maintenance and development		
<i>Activities undertaken directly</i>		
Satellite centres rent	(21,372)	(1,203)
Rates & water	(4,194)	(6,158)
Light & heat	(18,416)	(13,019)
Repairs & maintenance	(74,884)	(24,438)
Other office costs	(15,034)	(19,902)
	<u>(133,900)</u>	<u>(64,720)</u>
Care and development activities		
<i>Activities undertaken directly</i>		
Wages/salaries	(460,992)	(420,743)
Employer's NIC	(29,500)	(26,017)
Pension costs	(21,463)	(17,638)
Staff expenses	(6,764)	(2,695)
Staff training, recruitment and clothing	(17,393)	474
	<u>(536,112)</u>	<u>(466,619)</u>
Travelling and vehicle maintenance		
<i>Activities undertaken directly</i>		
Travel and vehicle expenses	(41,071)	(27,795)
Governance costs		
Wages and salaries	(135,816)	(126,702)
Employer's NIC	(12,863)	(12,177)
Insurance	(4,244)	(4,627)
Accountancy fees	(2,760)	(2,760)
Legal and professional fees	(2,685)	(2,518)
Committee expenses	(310)	(169)
Telephone	(3,794)	(4,018)
Printing, postage and stationery	(1,344)	(2,267)
Depreciation	(48,742)	(60,640)
Bank charges	(420)	(403)
Computer costs	(2,902)	(1,080)
	<u>(215,880)</u>	<u>(217,361)</u>
Expenditure on charitable activities	<u>(969,205)</u>	<u>(826,456)</u>
