Mucklow Charitable Trust Limited

Annual report and unaudited financial statements

For the year ended 31 December 2025

Mucklow Charitable Trust Limited

Contents

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 10

Mucklow Charitable Trust Limited

Trustees' report

For the year ended 31 December 2025

The trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Public benefit

The charity exists to promote any charitable purposes permitted according to the law of England and Wales. It undertakes charitable giving and related activities with the aim of supporting charitable bodies and other organizations established for or helping to further those charitable purposes. It measures success in the creation and provision of funds for such bodies.

Public benefit

The trustees have had regard to the Charity Commission guidance on public benefit.

Significant activities

During the year the charity continued its grant making activities, providing funds to bodies benefitting charitable causes.

Achievements and performance

Significant activities and achievements against objectives

During the year the charity continued its charitable giving, making a range of grants, as detailed in the notes to the financial statements.

Investment performance

The trustees are pleased with the performance of the charity's investments in the year, which have generated valuable dividend income and have shown some growth in market values.

Financial review

The trustees consider the charity's financial position at the end of the year is healthy. The charity's investments have been strengthened by the donation of £1,568,160 of investment assets to the charity by its trustees, and these have helped to generate dividend income and market value gains.

Reserves policy

The trustees aim to maintain a level of reserves sufficient to to provide a degree of resilience against potential future challenges. At the end of the year the reserves of the charity amounted to £29,347 (2024: £14,801).

Investment policy

The trustees hold investments intended to provide an acceptable combination of security together with generation of income and value growth.

Plans for future periods

The charity intends to continue to maintain its investment holdings and make grants to worthy causes as funds permit.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is controlled by its governing document, its memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Mr R J Mucklow	
Mr A J Mucklow	(Resigned 10 September 2026)
Mr P M Petherbridge	
Mrs L G Mitford-Slade	(Appointed 10 September 2026)
Mrs C G Playne	(Appointed 10 September 2026)
Mrs M Hickman	
Mr G J Mucklow	

Recruitment and appointment of trustees

The directors (trustees) are selected from the Mucklow family.

Organisational structure

The trustees meet regularly to supervise the activities of the charity, though individual investment decisions are delegated to the investment managers.

Induction and training of trustees

Trustees are provided with Charity Commission guidance on their role, and briefed on the nature and purposes of the charity.

Other matters

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRITIVE DETAILS

Registered Company number

01399239 (England and Wales)

Registered Charity number

508528

Registered office

Church Court
Stourbridge Road
Halesowen
West Midlands
B63 3TT

Trustees

Mrs M A Hickman
Mr P M Petherbridge
Mr G J Mucklow
Mr R J Mucklow
Mrs L G Mitford-Slade
Mrs C G Playne

Company Secretary

P M Petherbridge

Independent Examiner

Mark Howell FCA
DJH Halesowen Limited
Church Court
Stourbridge Road
Halesowen
B63 3TT

The Trustees' report was approved by the Board of Trustees.

Lucinda Mitford-Slade

Mrs L G Mitford-Slade

21/10/2026

Date: .....

Mucklow Charitable Trust Limited

Independent examiner's report

To the trustees of Mucklow Charitable Trust Limited

I report to the trustees on my examination of the financial statements of Mucklow Charitable Trust Limited (the charity) for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of UK, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mark Howell

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Mark Howell FCA
DJH Halesowen Limited
Church Court
Stourbridge Road
Halesowen
West Midlands
B63 3TT

Mark Howell 21/10/2026

3B3B0000-48BD-A281-91F4-08DF2EB872B3

Date: .....

Mucklow Charitable Trust Limited

Statement of financial activities
Including income and expenditure account

For the year ended 31 December 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	**2**	1,568,160	335,618
Investments	**3**	44,519	34,623
Total income		1,612,679	370,241
Expenditure on:			
Charitable activities	**4**	29,973	6,489
Total expenditure		29,973	6,489
Net gains/(losses) on investments	**8**	289,337	(14,855)
Net income and movement in funds		1,872,043	348,897
Reconciliation of funds:			
Fund balances at 1 January 2025		1,161,715	812,818
Fund balances at 31 December 2025		3,033,758	1,161,715

Mucklow Charitable Trust Limited

Balance sheet

As at 31 December 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Investments	**9**		3,004,411		1,146,914
Current assets					
Cash at bank and in hand		49,737		15,191	
Creditors: amounts falling due within one year	**10**	(20,390)		(390)	
Net current assets			29,347		14,801
Total assets less current liabilities			3,033,758		1,161,715
The funds of the charity					
Unrestricted funds			3,033,758		1,161,715
			3,033,758		1,161,715

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

a. ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
b. preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

Lucinda Mitford-Slade

The financial statements were approved by the trustees on 21/10/2026

Lucinda Mitford-Slade

Mrs L G Mitford-Slade

Mucklow Charitable Trust Limited

Notes to the financial statements

For the year ended 31 December 2025

1 Accounting policies

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

1.6 Fixed asset investments

Fixed asset investments are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in net income/(expenditure) for the year.

1 Accounting policies **(Continued)**

1.7 Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Investments are stated at fair value.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	1,568,160	335,618

3 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from listed investments	44,079	33,995
Interest receivable	440	628
	44,519	34,623

4 Expenditure on charitable activities

	Charitable giving and support costs 2025 £	Charitable giving and support costs 2024 £
Direct costs		
Secretarial Services	20,000	-
Grant funding of activities (see note 5)	9,500	6,000
Share of support and governance costs		
Support	35	60
Governance	438	429
	29,973	6,489
Analysis by fund		
Unrestricted funds	29,973	6,489

5 Grants payable

	Charitable giving and support costs 2025 £	Charitable giving and support costs 2024 £
Grants to institutions:		
Salvation Army	5,000	3,000
Black Country Food Bank	1,500	1,000
The British Red Cross	3,000	2,000
	9,500	6,000

-

6 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	312	300

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Gains and losses on investments

	Unrestricted funds 2025	Unrestricted funds 2024
Gains/(losses) arising on:	£	£
Net gains/(losses) on investments	289,337	(14,855)

9 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2025	1,146,914
Additions	1,568,160
Valuation changes	289,337
At 31 December 2025	3,004,411
Carrying amount	
At 31 December 2025	3,004,411
At 31 December 2024	1,146,914

	2025 £	2024 £
Listed investments carrying amount	3,004,411	1,146,913

10 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	20,390	390

11 Related party transactions

During the year investments valued at £1,568,160 (2024: £335,618) were gifted by trustees to the charity.