

REGISTERED COMPANY NUMBER: 01399239 (England and Wales)
REGISTERED CHARITY NUMBER: 508528

Financial Statements
for the year ended
31 December 2022

for

Mucklow Charitable Trust Limited

Nicklin LLP
Church Court
Stourbridge Road
Halesowen
West Midlands
B63 3TT

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for the year ended 31 December 2022

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Mucklow Charitable Trust Limited (Registered number: 01399239)

Report of the Trustees
for the year ended 31 December 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Significant activities

During the year the charity resumed its grant making activities.

Public benefit

The trustees have had regard to the Charity Commission guidance on public benefit.

FINANCIAL REVIEW

Financial position

The financial position of the charity is presented in the balance sheet on page 4.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The directors (trustees) are selected from the Mucklow family.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01399239 (England and Wales)

Registered Charity number

508528

Registered office

Church Court
Stourbridge Road
Halesowen
West Midlands
B63 3TT

Trustees

A J Mucklow Company Director
Mrs M A Hickman Company Director
P M Petherbridge Solicitor
G J Mucklow Director
R J Mucklow Director

Company Secretary

P M Petherbridge

Independent Examiner

Mark Howell FCA
Nicklin LLP
Church Court
Stourbridge Road
Halesowen
West Midlands
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Mucklow Charitable Trust Limited

Report of the Trustees
for the year ended 31 December 2022

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 26 September 2023 and signed on its behalf by:

A handwritten signature in black ink, consisting of a vertical line on the left and a long, sweeping horizontal line that curves upwards at the end.

A J Mucklow - Trustee

Independent examiner's report to the trustees of Mucklow Charitable Trust Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

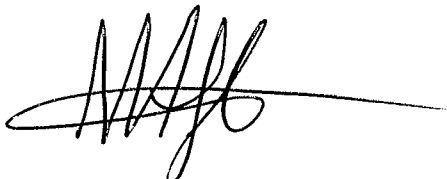
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Howell FCA
The Institute of Chartered Accountants in England and Wales

Nicklin LLP
Church Court
Stourbridge Road
Halesowen
West Midlands
B63 3TT

26 September 2023

Mucklow Charitable Trust Limited

Statement of Financial Activities
for the year ended 31 December 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		279,523	120,080
Investment income	2	28,217	4,528
Total		<u>307,740</u>	<u>124,608</u>
EXPENDITURE ON			
Charitable activities			
Charitable giving and support costs		1,098	573
Net gains/(losses) on investments		(218,503)	(4,663)
NET INCOME		88,139	119,372
RECONCILIATION OF FUNDS			
Total funds brought forward		125,077	5,705
TOTAL FUNDS CARRIED FORWARD		<u><u>213,216</u></u>	<u><u>125,077</u></u>

Mucklow Charitable Trust Limited

Balance Sheet
31 December 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Investments	8	180,213	119,193
CURRENT ASSETS			
Debtors	9	243	4,400
Cash at bank		33,118	1,842
		<u>33,361</u>	<u>6,242</u>
CREDITORS			
Amounts falling due within one year	10	(358)	(358)
NET CURRENT ASSETS		<u>33,003</u>	<u>5,884</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>213,216</u>	<u>125,077</u>
NET ASSETS		<u>213,216</u>	<u>125,077</u>
FUNDS			
Unrestricted funds		213,216	125,077
TOTAL FUNDS		<u>213,216</u>	<u>125,077</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 September 2023 and were signed on its behalf by:



A J Mucklow - Trustee

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Investments are stated at fair value.

2. INVESTMENT INCOME

	2022	2021
	£	£
Dividends received	28,182	4,528
Bank interest	35	-
	<u>28,217</u>	<u>4,528</u>

3. GRANTS PAYABLE

	2022	2021
	£	£
Charitable giving and support costs	750	250
	<u>750</u>	<u>250</u>

The total grants paid to institutions during the year was as follows:

	2022	2021
	£	£
Salvation Army	250	250
Bulstrode Oncology Unit	500	-
	<u>750</u>	<u>250</u>

4. SUPPORT COSTS

	Governance costs
	£
Charitable giving and support costs	348
	<u>348</u>

Support costs, included in the above, are as follows:

Governance costs

	2022 Charitable giving and support costs £	2021 Total activities £
Independent examination	258	234
Accountancy fees	90	89
	<u>348</u>	<u>323</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Independent examination	258	234
	<u>258</u>	<u>234</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	120,080
Investment income	4,528
Total	<u>124,608</u>
EXPENDITURE ON Charitable activities	
Charitable giving and support costs	573
Net gains/(losses) on investments	<u>(4,663)</u>
NET INCOME	119,372

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
RECONCILIATION OF FUNDS	
Total funds brought forward	5,705
TOTAL FUNDS CARRIED FORWARD	<u>125,077</u>

8. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2022	119,193
Additions	279,523
Revaluations	(218,503)
At 31 December 2022	<u>180,213</u>
NET BOOK VALUE	
At 31 December 2022	<u>180,213</u>
At 31 December 2021	<u>119,193</u>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2022 is represented by:

	Listed investments £
Valuation in 2022	<u>180,213</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	<u>243</u>	<u>4,400</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	<u>358</u>	<u>358</u>

11. RELATED PARTY DISCLOSURES

The total of £243 (2021: £4,400) was outstanding at the year end but was repaid in full to the charity early in the following year.