

Company Number: 01411764
Registered in England and Wales
Charity Number: 508435

Blackburn Empire Theatre Ltd

Report and financial statements
For the year ended 31st December 2024

Blackburn Empire Theatre Ltd
Legal and administrative information
for the year ended 31st December 2024

	Page
Legal and administrative information	2
Trustees report (including directors' report)	3-8
Independent Examiner's report	9
Statement of financial activities	10
Balance sheet	11
Notes to the financial statements	12-20

Blackburn Empire Theatre Ltd
Legal and administrative information
for the year ended 31st December 2024

Company number	01411764
Charity number	508435
Trustees	John Anson Linda M Berry James M Haddow John A Jackson Howard A Jones Janet L Stonham (ceased 19 th February 2025) Mark Sears Kyle S Lawrenson
Secretary	Linda M Berry
Registered office	Unit 27B Mitton Road Business Park Mitton Road, Whalley, Clitheroe Lancashire BB7 9YE
Accountants	David H Evans Limited Unit 27B Mitton Road Business Park Mitton Road, Whalley, Clitheroe Lancashire BB7 9YE

Blackburn Empire Theatre Ltd
Trustees' Annual Report
for the year ended 31st December 2024

The Trustees present their report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

a) Policies and objectives

The theatre relies on grants, donations and income from ticket sales, bar, refreshment and merchandise sales and room hire to cover its operating costs. In setting the level of fees, charges and concessions, the trustees give careful consideration to the accessibility of the theatre for those on low incomes in the local community.

Blackburn Empire Theatre Limited is a company limited by guarantee and registered under the Companies Act 2006. Its governing document is its Memorandum and Articles of Association. The company is a registered Charity.

The principal objective of the charity is to promote, maintain, improve, assist and advance public education, appreciation and understanding of the arts including the arts of design, drama, mime, dance, singing and music to formulate, prepare and establish schemes thereof.

The theatre has the general aim of contributing to the quality of life of our participants and audiences by expanding their horizons through the provision of exciting, challenging and accessible professional and community arts events.

The strategies employed to achieve the charity's objectives are to:

- Welcome new and existing audiences by presenting a programme that will inspire and entertain through its artistic and cultural diversity;
- Concentrate on involving young people in the arts to help encourage a culture in which different age ranges play a complementary part;
- Provide placements for volunteers to work with the charity to gain a greater understanding of how a theatre operates and guide them in future employment.

The remainder of the Trustees' Report sets out the aims and objectives and explains how the charity has considered the guidance.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

b) Volunteers

Volunteers are an essential and extremely important resource in our Theatre. They are involved in most of our activities ranging from the box office, cleaning, front of house, stage management, technical support and manning the bar. All our Trustees also give of their time freely.

Blackburn Empire Theatre Ltd
Trustees' Annual Report
for the year ended 31st December 2024

Achievements and performance

Chairman's review of activities

It is pleasing to report that the steady progress being made at the Empire Theatre has continued throughout the year. By taking a more pro-active approach to future bookings and careful monitoring of shows, audience numbers continued to increase throughout the year attracting a wide range of audiences.

A number of shows were total sell-outs with waiting lists being set up and many others were close to capacity with just balcony seats available. The diverse range of shows which sold out demonstrates that the theatre has become a trusted venue for many theatregoers both in and around Blackburn and Darwen and further afield. Among the shows playing to capacity houses were Abba and Eagles' tributes, comedian Clinton Baptiste, rock and rollers Showaddywaddy, Princess Live which attracted a younger mums and daughters' audience and a young people's production of Les Miserables.

Particularly pleasing was the response to Blackburn Musical Theatre Company, one of many organisations which call the Empire home, with a week-long run being a virtual sell-out every night.

Special mention should be made of the annual pantomime Jack and the Beanstalk which once again broke box office records. There was an increased number of tickets sold for public performances and all schools' performances were virtual sell-outs. A number of schools from East Lancashire booked for the first time due to the growing reputation of the Empire for staging an entertaining show in conjunction with Tom Rolfe Productions. The Empire has also benefitted from a number of local venues being forced to close.

Looking ahead to the pantomime in 2025, a large number of school and group bookings had been secured by the end of the year while Jack and the Beanstalk was still running. Special mention should be made of the efforts of office manager Janet Stonham who has built up a great working relationship with the schools and has been proactively encouraging bookings and also to all the volunteers who make the panto performances – often two per day - a fun experience for everyone. And there's the technical team who have calmly and professional handles everything that has been required of them leading to a production of the highest standard.

Having introduced stronger management of show receipts and analysing the impact of every show, it has enabled Kris Connell to put together an even stronger programme schedule for 2025. The aim is always to bring the best possible acts, shows and performers to the theatre for a wide range of audiences and for 2025 a number of new shows will be visiting for the first time.

There has been an increase demand from dance schools and organisations such as Prima Dance Competitions who have made bookings, partly through word-of-mouth and the Empire's ability to handle large numbers of performers/competitors.

Looking ahead to 2025 as a whole, the aim has been to introduce bigger and better shows when possible and to continue to offer a diverse programme which will appeal to all age groups and interests. By the end of 2024, it has been possible to pretty much fill up the calendar with just a few dates left available and a large number of promoters and artists making inquiries.

Blackburn Empire Theatre Ltd
Trustees' Annual Report
for the year ended 31st December 2024

It's pleasing to note that 2024 has seen an increase in the number of volunteers with a variety of skills and experiences giving their time. This was achieved partly through an open day and also through online promotion and posters outside the theatre asking for new 'recruits'. Five volunteers were 'promoted' to become Front of House Supervisors to oversee the running of duties for every show and improved communications between supervisors and management has been introduced via a dedicated WhatsApp group.

The director working with Kris Connell put together a maintenance plan both for short term and longer term projects. Once again a summer shutdown in July and August allowed significant improvements to be made to the visitor experience. The Balcony Bar – renamed the Volunteers' Bar – was totally refurbished with an old photo of the Empire being turned into digital wall art to occupy one wall of the bar. One of the distinctive circular windows in the bar was also replaced.

In the main bar, the old bench-style seating around the walls was removed and tables and chairs introduced creating more space for patrons on show nights and offering even easier access to the bar. A new carpet in the bar was also laid and additional TV screens installed to promote future shows and to display bar prices. New screens were also added to the box office area. New larger poster boxes of a uniform design were put up around the exterior of the theatre allowing the promotion of more shows.

The Empire continues to be the base for a number of organisations including Blackburn Drama Club and the Zoe Taylor Dance Academy. By renegotiating the lease with long-standing tenant Tim Lince Productions a large room in the performing arts centre which had previously been used as storage was freed up and – subject to planning approval – the aim is to create an additional rehearsal space for a new tenant; part of the theatre's commitment to the community and also to increase the revenue streams. Tim Lince Productions has moved to a smaller storage space within the theatre which has been created.

Overall the Empire Theatre has consolidated its position as Blackburn's busiest community venue. There is a commitment from everyone involved from the directors, staff and volunteers to continue to grow our audiences, bring in bigger and better shows and to meet the needs of the diverse community which makes up Blackburn with Darwen.

2025 promises to be an exciting year with a number of strategic plans to be worked on. Revenues continue to grow which will allow further investment into the theatre. It is hoped to explore areas where grant aid may be available and also to develop even closer ties with community organisations interested in the arts.

Financial review

a) Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

b) Reserves policy

The reserves policy of the trustees is to ensure that the company safely commits as much as possible to furthering its objectives whilst retaining financial stability and its potential to identify and exploit opportunities.

Blackburn Empire Theatre Ltd
Trustees' Annual Report
for the year ended 31st December 2024

The trustees have examined the charity's requirement for reserves in the light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 1 and 3 months of the expenditure of approximately £49,000. The reserves are needed to meet the working capital requirements of the charity and the trustees are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding.

The trustees will aim to ensure the continuation of current activities in the event of a significant drop in income. In this event it would be necessary to consider how the funding would be replaced or the activities changed.

The Trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

a) Constitution

The company is constituted under a Memorandum of Association dated 26 January 1979 and is registered as a charitable company limited by guarantee (charity number 508435). There have been no changes to the objectives since the last annual report.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were as noted below.

John Anson

Linda M Berry

James M Haddow

John A Jackson

Howard A Jones

Janet L Stonham (ceased 19th February 2025)

Mark Sears

Kyle S Lawrenson

b) Method of appointment or election of trustees

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association.

The company's existing board of trustees were individually appointed on the strength of their respective background, the network of contacts of the relevant trustee and an obvious enthusiasm and commitment to support the company on an ongoing basis.

The board may from time to time, and at any time, appoint any member of the company as a member of the board of trustees. The decision to elect new trustees to the board is based upon the availability of suitable candidates with a requisite skills base together with an acknowledgement by the board that additional support would be beneficial in order to assist in the company's development.

Blackburn Empire Theatre Ltd
Trustees' Annual Report
for the year ended 31st December 2024

When considering new trustees, the board has regard to the requirement for any specialist skills needed, for example to enhance the potential pool of trustees.

c) Organisational structure and decision making

The affairs of the company are administered by the board of directors, who are also the trustees and must comprise not less than five members. The board may from time to time register an increase, subject to the number of members not exceeding fifty.

The board meets every 6 times a year and there are working groups which meet, as required, at other times to address specific governance or operational issues such as development, finance, risk management, fundraising etc.

A Chief Executive is appointed by the trustees to manage the day to day operations of the charity. To facilitate effective operations. The Chief Executive has delegated authority, within terms of delegation approved by the trustees, for operational matters relating to finance, employment and artistic programme.

d) Policies adopted for the induction and training of trustees

New trustees are provided with information on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making process, the business plan and recent financial performance of the company.

During this induction they meet the key employees and other trustees. Trustees are encouraged to view the work delivered by the theatre and its employees and volunteers.

Trustees are also encouraged to attend all productions and appropriate training events.

e) Risk management

The trustees periodically review the major risks to which the company is exposed, in particular those related to the operations and finance of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

In particular insurance cover is in place and the finances of the charity are reviewed regularly. Particular attention has been focused on PAT testing, health and safety of artists and audience, and management of performing rights.

A key element in the management of financial risk is the setting of reserves policy and its regular review by trustees.

Plans for future periods

To build on the success of the past few years, to maintain the enthusiasm of all concerned with the theatre workings and to keep the wonderful reputation with the public that we have created for this unique community hub.

The Trustees report was approved by the Board of Trustees

Blackburn Empire Theatre Ltd
Trustees' Annual Report
for the year ended 31st December 2024



Howard A Jones

Trustee

18th September 2025



Kyle S Lawrenson

Trustee

Blackburn Empire Theatre Ltd
Independent Examiner's Report to the Trustees
for the year ended 31st December 2024

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st December 2024 which are set out on pages 10 to 20

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

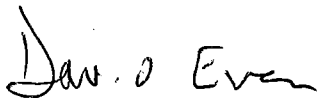
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Evans FCA
Independent Examiner

Member of the Institute of Chartered Accountants in England and Wales

Date: 18th September 2025

David H Evans Ltd
Unit 27 Mitton Road Business Park,
Mitton Road, Whalley, Clitheroe, BB7 9YE

Blackburn Empire Theatre Ltd
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31st December 2024

	Note	Unrestricted Funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	8,649	10,000	18,649	10,568
Charitable activities	4	520,785	-	520,785	449,935
Other income	5	4,110	-	4,110	1,700
Total income		533,544	10,000	543,544	462,203
Expenditure on:					
Raising funds		-	-	-	-
Charitable activities	6	581,229	7,806	589,035	405,281
Total expenditure		581,229	7,806	589,035	405,281
Net (outgoing)/incoming resources before transfers		(47,685)	2,194	(45,491)	56,922
Transfer between funds		-	-	-	-
Net movement in funds for the year		(47,685)	2,194	(45,491)	56,922
Reconciliation of funds					
Fund balances at 1 st January 2024		433,551	-	433,551	376,629
Fund balances at 31 st December 2024		385,866	2,194	388,060	433,551

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities. The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

Blackburn Empire Theatre Ltd
Company number 01411764
Balance sheet as at 31st December 2024

	Note	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	11		267,287		278,816
Current assets					
Stocks	12	3,378		2,404	
Debtors	13	3,691		2,813	
Cash at bank and in hand		449,932		342,577	
Total current assets		457,001		347,794	
Liabilities					
Creditors: amounts falling due in less than one year	14	(333,728)		(184,559)	
Net current assets			123,273		163,235
Creditors: amounts falling due after more than one year	15		(2,500)		(8,500)
Net assets			388,060		433,551
The funds of the charity					
Restricted income funds	17		2,194		-
Unrestricted income funds			385,866		433,551
Total charity funds			388,060		433,551

For the financial year ending 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

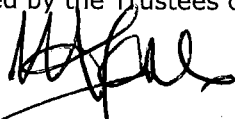
No member has required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Notes on pages 12 to 20 form part of these accounts

Approved by the Trustees on 18th September 2025 and signed on their behalf by:


Howard A Jones


Kyle S Lawrenson

Blackburn Empire Theatre Ltd
Notes to the accounts
for the year ending 31st December 2024

1 Accounting policies

Blackburn Empire Theatre Ltd is a private company limited by guarantee incorporated in England and Wales. The Registered Office is Aqueduct Road, Ewood, Blackburn, BB2 4HT. The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102A) and the Companies Act 2006.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounting statements are prepared in Sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Charitable Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purpose and uses of restricted funds are set out in the notes to the financial statements.

1.3 Income resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met and it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met and it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of any discounts and VAT.

Blackburn Empire Theatre Ltd
Notes to the accounts
for the year ending 31st December 2024

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual value, over the useful lives on the following bases:

Freehold land and buildings	2% straight line
Plant and equipment	6.7% straight line
Fixtures and fittings	10% of the reducing balance
Computers	25% of the reducing balance

The gains and losses arising on disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the assets and is recognised as income or expenditure for the accounting period.

1.5 Stocks

Stocks are stated at the lower of cost and estimated selling price.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9 Taxation

The company meets the definition of a charity for UK corporation tax purposes. Accordingly, the company is potentially exempt from corporation tax in respect of income or capital gains to the extent that such income or gains are applied exclusively to charitable purposes.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities where the amounts are not apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may subsequently differ from these estimates.

Blackburn Empire Theatre Ltd
Notes to the accounts
for the year ending 31st December 2024

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised. These judgements include stock provision, the provision for bad debts, accruals, prepayments and depreciation.

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2024 £
Donations	8,649	10,000	18,649
Grants	-	-	-
Total	<u>8,649</u>	<u>10,000</u>	<u>18,649</u>
<i>Total by fund 31 December 2023</i>	<u>10,568</u>	<u>-</u>	<u>10,568</u>

4 Income from charitable activities

	Total 2024 £	Total 2023 £
Theatre ticket sales	266,503	241,773
Bar, refreshments and merchandise sales	172,661	138,111
Room and equipment hire	60,607	55,108
Raffles	8,120	7,895
Sponsorship and advertising	3,326	5,132
Sundry income	9,568	1,916
	<u>520,785</u>	<u>449,935</u>
Analysis between funds:		
Restricted	-	-
Unrestricted	520,785	449,935
	<u>520,785</u>	<u>449,935</u>

5 Other income

	2024 £	2023 £
Interest received	4,110	1,700
	<u>4,110</u>	<u>1,700</u>
Analysis between funds:		
Restricted	-	-
Unrestricted	4,110	1,700
	<u>4,110</u>	<u>1,700</u>

Blackburn Empire Theatre Ltd
Notes to the accounts
for the year ending 31st December 2024

6 Charitable activities

	2024	2023
	£	£
Theatre costs and artists	206,915	94,806
Bar, refreshments and merchandise	60,895	53,745
Share of support costs (see note 7)	321,225	256,730
	589,035	405,281
Analysis between funds:		
Unrestricted	581,229	405,281
Restricted	7,806	-
	589,035	405,281

7 Support costs

	Total 2024	Total 2023
	£	£
Staff costs	112,762	82,626
Depreciation	11,529	11,969
Advertising and marketing	26,077	27,114
Water and general rates	4,952	3,015
Light and heat	25,313	21,924
Insurance	11,475	9,835
Telephone	2,895	4,234
Professional fees	2,520	5,029
Stationery, postage, printing and website	3,351	3,392
Accountancy fees	4,424	3,333
Volunteer expenses	5,637	5,737
Repairs and maintenance	49,693	24,871
Licence fees	13,458	10,491
Cleaning and waste disposal	4,907	7,874
Ticket issuing system	22,251	18,283
Card merchant and online sales commission	14,036	12,884
Bank charges	1,130	1,139
Miscellaneous	4,541	2,537
Bank loan interest	274	443
	321,225	256,730
	321,225	256,730
	2024	2023
	£	£
Unrestricted expenditure	321,225	256,730
Restricted expenditure	-	-
	321,225	256,730

Blackburn Empire Theatre Ltd
Notes to the accounts
for the year ending 31st December 2024

8 Net movement in funds

	Total 2024 £	Total 2023 £
Net movement in funds is stated after charging (crediting):		
Independent Examiner fees	-	-
Depreciation of owned tangible fixed assets	11,529	11,969

9 Trustees

Janet Stoneham, a Trustee until 19th February 2025, was (and is) a full-time employee of the charity and was remunerated as such during the accounting period.

10 Staff costs

Staff costs for the year were as follows:

	2024 £	2023 £
Wages and salaries	105,115	79,669
Social security costs	4,485	612
Pension costs	3,162	2,345
	112,762	82,626

No employee had employee benefits in excess of £60,000 (2023: Nil)

The average number of full-time equivalent staff employed during the period was 4 (2023:4).

Blackburn Empire Theatre Ltd
Notes to the accounts
for the year ending 31st December 2024

11 Fixed assets: tangible assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 January 2024	440,728	282,646	723,374
Additions	-	-	-
Disposals	-	-	-
At 31 December 2024	<u>440,728</u>	<u>282,646</u>	<u>723,374</u>
Depreciation			
At 1 January 2024	183,518	261,040	444,528
Charge for the year	8,815	2,714	11,529
Disposals	-	-	-
At 31 December 2024	<u>192,333</u>	<u>263,754</u>	<u>456,087</u>
Net book value			
At 31 December 2024	<u>248,395</u>	<u>18892</u>	<u>267,287</u>
At 31 st December 2023	<u>257,210</u>	<u>21,606</u>	<u>278,816</u>

12 Stocks

	2024 £	2023 £
Goods for resale	<u>3,378</u>	<u>2,404</u>

13 Debtors: amounts falling due within one year

	2024 £	2023 £
Trade debtors	3,691	2,813
Other debtors	-	-
Prepayments and accrues income	-	-
	<u>3,691</u>	<u>2,813</u>

Blackburn Empire Theatre Ltd
Notes to the accounts
for the year ending 31st December 2024

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Loans	6,000	6,000
Other taxation and social security	26,562	35,174
Trade creditors	108,493	15,501
Deferred Income	179,532	112,087
Accruals and other creditors	13,141	15,797
	<u>333,728</u>	<u>184,559</u>

The amount included in loans is a Bounce Back loan. The loan is repayable in equal monthly instalments of £500 which started on 29th June 2021. Interest is payable monthly in arrears on the first business day of each month. The loan can be repaid at any time in full or in part without premium or penalty.

15 Creditors: amounts falling due after more than one year

	2024 £	2023 £
Loans	<u>2,500</u>	<u>8,500</u>

An amount of £2,500 included in loans is a Bounce Back loan (see details in Note 16).

16 Loans and overdrafts

	2024 £	2023 £
Loans	<u>8,500</u>	<u>14,500</u>
Payable within one year	6,000	6,000
Payable after one year	<u>2,500</u>	<u>8,500</u>

Blackburn Empire Theatre Ltd
Notes to the accounts
for the year ending 31st December 2024

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2024 £
Restricted funds	-	10,000	7,806	-	2,194

	<i>Balance at 1st January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers £</i>	<i>Balance at 31 December 2023 £</i>
<i>Restricted funds</i>	-	-	-	-	-

Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the Trustees for specific purposes:

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2024 £
Designated funds	-	-	-	-	-

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers £</i>	<i>Balance at 31 December 2023 £</i>
<i>Designated funds</i>	-	-	-	-	-

There were not any Designated funds in either the current or previous accounting periods.

Blackburn Empire Theatre Ltd
Notes to the accounts
for the year ending 31st December 2024

18 Analysis of net assets between funds

1st January to 31st December 2024:

	Unrestricted funds £	Restricted funds £	Total £
Tangible fixed assets	267,287	-	267,287
Net current assets/(liabilities)	121,079	2,194	123,273
Creditors of more than one year	(2,500)	-	(2,500)
	385,866	2,194	388,060

1st January to 31st December 2023:

	Unrestricted funds £	Restricted funds £	Total £
<i>Tangible fixed assets</i>	278,816	-	278,816
<i>Net current assets/(liabilities)</i>	163,235	-	163,235
<i>Creditors of more than one year</i>	(8,500)	-	(8,500)
	433,551	-	433,551

19 Related party transactions:

During the accounting period expenses totalling £1,525 (2023: £1,188) were incurred with Pennine Fire and Safety Limited, a company in which Mr J Jackson, a trustee, is a director.

During the accounting period expenses totalling £2,164 (2023: £4,061) were incurred with Unified World Communications Limited, a company in which Mr H A Jones, a trustee, is a director.

