

Company Number: 01411764
Registered in England and Wales
Charity Number: 508435

Blackburn Empire Theatre Ltd

Report and financial statements
For the year ended 31st December 2022

Blackburn Empire Theatre Ltd
Legal and administrative information
for the year ended 31st December 2022

	Page
Legal and administrative information	2
Trustees report (including directors' report)	3-8
Independent Examiner's report	9
Statement of financial activities	10
Balance sheet	11
Notes to the financial statements	12-20

Blackburn Empire Theatre Ltd
Legal and administrative information
for the year ended 31st December 2022

Company number	01411764
Charity number	508435
Trustees	John Anson Linda M Berry Malcolm R Doherty James M Haddow John A Jackson Howard A Jones Janet L Stonham Mark Sears (appointed 9 th June 2023) Michael A Berry (ceased 5 th February 2023)
Secretary	Linda M Berry
Registered office	Aqueduct Road Ewood Blackburn Lancashire BB2 4HT
Accountants	David H Evans Limited Unit 27B Mitton Road Business Park Mitton Road Whalley Clitheroe BB7 9YE

Blackburn Empire Theatre Ltd
Trustees' Annual Report
for the year ended 31st December 2022

The Trustees present their report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

a) Policies and objectives

The theatre relies on grants, donations and income from ticket sales, bar, refreshment and merchandise sales and room hire to cover its operating costs. In setting the level of fees, charges and concessions, the trustees give careful consideration to the accessibility of the theatre for those on low incomes in the local community.

Blackburn Empire Theatre Limited is a company limited by guarantee and registered under the Companies Act 2006. Its governing document is its Memorandum and Articles of Association. The company is a registered Charity.

The principal objective of the charity is to promote, maintain, improve, assist and advance public education, appreciation and understanding of the arts including the arts of design, drama, mime, dance, singing and music to formulate, prepare and establish schemes thereof.

The theatre has the general aim of contributing to the quality of life of our participants and audiences by expanding their horizons through the provision of exciting, challenging and accessible professional and community arts events.

The strategies employed to achieve the charity's objectives are to:

- Welcome new and existing audiences by presenting a programme that will inspire and entertain through its artistic and cultural diversity;
- Concentrate on involving young people in the arts to help encourage a culture in which different age ranges play a complementary part;
- Provide placements for volunteers to work with the charity to gain a greater understanding of how a theatre operates and guide them in future employment.

The remainder of the Trustees' Report sets out the aims and objectives and explains how the charity has considered the guidance.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

b) Volunteers

Volunteers are an essential and extremely important resource in our Theatre. They are involved in most of our activities ranging from the box office, cleaning, front of house, stage management, technical support and manning the bar. All our Trustees also give of their time freely.

Blackburn Empire Theatre Ltd
Trustees' Annual Report
for the year ended 31st December 2022

Trustees' Review

At the start of 2022 no-one knew quite what to expect with the country still feeling the effects of the Covid-19 pandemic. For all venues, including ours, it was a challenging time as audiences were still unsure about returning to the theatre and being part of large, massed gatherings.

But we did everything possible to make them feel comfortable and our volunteers, as ever, were superb, helping our audiences get used to enjoying live shows once more and as the year progressed we were very pleased to see a number of 'sold out' shows.

It was also great to be able to welcome back to those theatre groups and dance schools who call the Empire home and seeing them operate at pre-pandemic levels. Blackburn Musical Theatre Company, Blackburn G&S and Blackburn Drama Club all staged week-long productions with us and the high standard of these productions was commented on by many audience members.

We have also teamed up with Made for Stage, a company which encourages young people to become involved in the theatre. Made for Stage has become a regular user of the Berry Room for rehearsals and workshops and we are looking forward to further developing this relationship as engaging young people across Blackburn with Darwen and East Lancashire as a whole is a key element of our strategy.

It was pleasing to see that shows appealing to different and diverse audiences all did well during the year. Among the many shows to sell out were tributes to Michael Jackson, Cher and Abba; family shows such as the Wizard of Oz and a Halloween Spooktacular, various dance school celebrations plus the adults only Bingo That's Bonkers.

The aim during the year – and going forward – is to increase the quality and variety of shows even further, giving audiences a wide range of productions to enjoy, further cementing the Empire's reputation. We have increased the number of family shows – particularly during school holidays and half terms – and all fared very well including Alice in Tik Tok Land, and an Easter extravaganza. We look forward to increasing the number of attractively-priced shows suitable for family audiences during these holiday periods in 2023.

During the year we held our first show aimed at the deaf community – Sign Along with Us – which was very well received and highlights the Empire's commitment to attracting a new a diverse audience to the theatre. A number of charity concerts were also held during the year and The Go's, those excellent ambassadors for the Empire, performed at a number of residential care homes as well as at the theatre.

As part of attracting new audiences, the Empire worked with Plane Comedy during the year staging several nights of stand-up which saw sales increasing at each event as word spread about the event.

Special mention has to be made of the annual pantomime, Cinderella, staged in conjunction with Tom Rolfe Productions. It was a huge success breaking box office records and playing to packed houses both during the morning and afternoon schools shows and throughout the festive holiday period to family audiences. The appearance of Linda Lusardi in the show proved to be a big draw and BBC Breakfast broadcast live from the Empire with excerpts also appearing on Look North West.

Blackburn Empire Theatre Ltd
Trustees' Annual Report
for the year ended 31st December 2022

Panto stars helped promote the show by appearing in costume in The Mall Blackburn and numerous press and radio interviews were carried out. And, audience feedback praised the quality of the show itself meaning we are very confident that 2023's pantomime will once again be a record breaker.

During the year, a number of behind the scenes changes were carried out to help further improve the smooth running of the theatre. In the balcony, a new carpet was fitted, making the whole area much more attractive to audiences; the office areas too were recarpeted and brightened up and a new Epos till system was introduced on the bar with volunteers being given full training to ensure smoother service during shows and more detailed stock control and financial management.

To encourage audiences, we also introduced the Booking Protect system at the box office increasing confidence when buying tickets and we also introduced DocuSign to simplify the issuing of contracts to artists and promoters.

Comedian Jimmy Cricket agreed to become a patron of the theatre, taking over from John Challis who died in 2021.

New external signing for the theatre was made possible by the sterling efforts of director Howard Jones who undertook a 'virtual' walk from Lands End to John O'Groats – a distance of more than 870 miles – raising more than £5,000 in the process. A magnificent achievement and the new electronic signage, all in the Empire's branding, looks fantastic.

No review of the year at the Empire would be complete without saluting the simply marvellous team of volunteers who are the lifeblood of the theatre. Currently we have more than 40 regular volunteers who are involved in every aspect of running the theatre ranging from box office, front of house and bar work to cleaning, maintenance and ensuring that every visitor to the Empire has a memorable experience. We couldn't do it without them and we will be looking to increasing and developing the number of volunteers even more during the forthcoming year.

The same is true of the small team of employees – our office manager, technical manager and technical assistant – who so often go above and beyond to ensure the smooth running of the whole operation.

No-one really knew what to expect when 2022 dawned and the world appeared to be in a very precarious place. Audience confidence was low, the cost of living crisis was beginning to hit home and the financial outlook was full of doom and gloom. But the Empire Theatre and everyone involved in it embraced the challenge of bringing back existing supporters and attracting new audiences and during the year it became obvious that the Empire was still very much in everyone's hearts.

It means we can look ahead with confidence. The aim is to continue to provide high quality shows which appeal to a wide range of audiences. The Empire is rooted in its community and, again, the aim is to further strengthen those ties and to develop new relationships with even wider sections of the community. For anyone involved in it, we know that The Empire Theatre is a very special place, and thanks to the hard work of the whole team more and more people are appreciating that.

Blackburn Empire Theatre Ltd
Trustees' Annual Report
for the year ended 31st December 2022

Financial review

a) Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

b) Reserves policy

The reserves policy of the trustees is to ensure that the company safely commits as much as possible to furthering its objectives whilst retaining financial stability and its potential to identify and exploit opportunities.

The trustees have examined the charity's requirement for reserves in the light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 1 and 3 months of the expenditure of approximately £25,700. The reserves are needed to meet the working capital requirements of the charity and the trustees are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding.

The trustees will aim to ensure the continuation of current activities in the event of a significant drop in income. In this event it would be necessary to consider how the funding would be replaced or the activities changed.

The Trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

a) Constitution

The company is constituted under a Memorandum of Association dated 26 January 1979 and is registered as a charitable company limited by guarantee (charity number 508435). There have been no changes to the objectives since the last annual report.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were as noted below.

John Anson

Linda M Berry

Malcolm R Doherty

James M Haddow

John A Jackson

Howard A Jones

Janet L Stonham

Mark Sears (appointed 9th June 2023)

Michael A Berry (ceased 5th February 2023)

Blackburn Empire Theatre Ltd
Trustees' Annual Report
for the year ended 31st December 2022

b) Method of appointment or election of trustees

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association.

The company's existing board of trustees were individually appointed on the strength of their respective background, the network of contacts of the relevant trustee and an obvious enthusiasm and commitment to support the company on an ongoing basis.

The board may from time to time, and at any time, appoint any member of the company as a member of the board of trustees. The decision to elect new trustees to the board is based upon the availability of suitable candidates with a requisite skills base together with an acknowledgement by the board that additional support would be beneficial in order to assist in the company's development.

When considering new trustees, the board has regard to the requirement for any specialist skills needed, for example to enhance the potential pool of trustees.

c) Organisational structure and decision making

The affairs of the company are administered by the board of directors, who are also the trustees and must comprise not less than five members. The board may from time to time register an increase, subject to the number of members not exceeding fifty.

The board meets every 6 times a year and there are working groups which meet, as required, at other times to address specific governance or operational issues such as development, finance, risk management, fundraising etc.

A Chief Executive is appointed by the trustees to manage the day to day operations of the charity. To facilitate effective operations. The Chief Executive has delegated authority, within terms of delegation approved by the trustees, for operational matters relating to finance, employment and artistic programme.

d) Policies adopted for the induction and training of trustees

New trustees are provided with information on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making process, the business plan and recent financial performance of the company.

During this induction they meet the key employees and other trustees. Trustees are encouraged to view the work delivered by the theatre and its employees and volunteers.

Trustees are also encouraged to attend all productions and appropriate training events.

e) Risk management

The trustees periodically review the major risks to which the company is exposed, in particular those related to the operations and finance of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Blackburn Empire Theatre Ltd
Trustees' Annual Report
for the year ended 31st December 2022

In particular insurance cover is in place and the finances of the charity are reviewed regularly. Particular attention has been focused on PAT testing, health and safety of artists and audience, and management of performing rights.

A key element in the management of financial risk is the setting of reserves policy and its regular review by trustees.

Plans for future periods

To build on the success of the past few years, to maintain the enthusiasm of all concerned with the theatre workings and to keep the wonderful reputation with the public that we have created for this unique community hub.

The Trustees report was approved by the Board of Trustees



Janet Stonham

Trustee

19th September 2023

Blackburn Empire Theatre Ltd
Independent Examiner's Report to the Trustees
for the year ended 31st December 2020

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st December 2021 which are set out on pages 11 to 20

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David H. Evans

David Evans FCA
Independent Examiner

Member of the Institute of Chartered Accountants in England and Wales

Date: 19th September 2023

David H Evans Ltd
Unit 27B Mitton Road Business Park,
Mitton Road, Whalley,
Clitheroe, BB7 9YE

Blackburn Empire Theatre Ltd
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31st December 2022

	Note	Unrestricted Funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	12,262	-	12,262	21,718
Charitable activities	4	375,316	-	375,316	206,320
Other income	5	-	-	-	26,838
Total income		387,578	-	387,578	254,876
Expenditure on:					
Raising funds		-	-	-	-
Charitable activities	6	309,144	-	309,144	287,947
Total expenditure		309,144	-	309,144	287,947
Net (outgoing)/incoming resources before transfers		78,434	-	78,434	(33,071)
Transfer between funds		-	-	-	-
Net movement in funds for the year		78,434	-	78,434	(33,071)
Reconciliation of funds					
Fund balances at 1 st January 2022		298,195	-	298,195	331,266
Fund balances at 31 st December 2022		376,629	-	376,629	298,195

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities. The statement of financial activities also complies with the requirements for an Income and expenditure account under the Companies Act 2006.

Blackburn Empire Theatre Ltd
Company number 01411764
Balance sheet as at 31st December 2022

	Note	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	13		283,951		284,133
Current assets					
Stocks	14	2,480		3,039	
Debtors	15	9,650		4,969	
Cash at bank and in hand		230,844		158,084	
Total current assets		242,974		166,092	
Liabilities					
Creditors: amounts falling due in less than one year	16	(130,452)		(123,441)	
Net current assets			112,522		42,651
Creditors: amounts falling due after more than one year	17		(19,844)		(28,589)
Net assets			376,629		298,195
The funds of the charity					
Restricted income funds	19		-		-
Unrestricted income funds	20		376,629		298,195
Total charity funds			376,629		298,195

For the financial year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

No member has required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Notes on pages 12 to 20 form part of these accounts

Approved by the Trustees on 19th September and signed on their behalf by:


Mark Sears


Janet Stonham

Blackburn Empire Theatre Ltd
Notes to the accounts
for the year ending 31st December 2022

1 Accounting policies

Blackburn Empire Theatre Ltd is a private company limited by guarantee incorporated in England and Wales. The Registered Office is Aqueduct Road, Ewood, Blackburn, BB2 4HT. The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102A) and the Companies Act 2006.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounting statements are prepared in Sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Charitable Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purpose and uses of restricted funds are set out in the notes to the financial statements.

1.3 Income resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met and it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met and it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of any discounts and VAT.

Blackburn Empire Theatre Ltd
Notes to the accounts
for the year ending 31st December 2022

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual value, over the useful lives on the following bases:

Freehold land and buildings	2% straight line
Plant and equipment	6.7% straight line
Fixtures and fittings	10% of the reducing balance
Computers	25% of the reducing balance

The gains and losses arising on disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the assets and is recognised as income or expenditure for the accounting period.

1.5 Stocks

Stocks are stated at the lower of cost and estimated selling price.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9 Taxation

The company meets the definition of a charity for UK corporation tax purposes. Accordingly, the company is potentially exempt from corporation tax in respect of income or capital gains to the extent that such income or gains are applied exclusively to charitable purposes.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities where the amounts are not apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may subsequently differ from these estimates.

Blackburn Empire Theatre Ltd
Notes to the accounts
for the year ending 31st December 2022

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised. These judgements include stock provision, the provision for bad debts, accruals, prepayments and depreciation.

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2022 £
Donations	12,262	-	12,262
Grants	-	-	-
Total	<u>12,262</u>	<u>-</u>	<u>12,262</u>
<i>Total by fund 31 December 2021</i>	<u>19,861</u>	<u>2,037</u>	<u>21,718</u>

4 Income from charitable activities

	Total 2022 £	Total 2021 £
Theatre ticket sales	209,498	126,982
Bar, refreshments and merchandise sales	112,387	51,761
Room hire	45,300	24,182
Raffles	4,325	1,371
Sponsorship and advertising	-	363
Sundry income	3,806	1,661
	<u>375,316</u>	<u>206,320</u>
Analysis between funds:		
Restricted	-	-
Unrestricted	375,316	206,320
	<u>375,316</u>	<u>206,320</u>

5 Other income

	2022 £	2021 £
Furlough income	-	26,838
	<u>-</u>	<u>26,838</u>
Analysis between funds:		
Restricted	-	26,838
Unrestricted	-	-
	<u>-</u>	<u>26,838</u>

Blackburn Empire Theatre Ltd
Notes to the accounts
for the year ending 31st December 2022

6 Charitable activities

	2022 £	2021 £
Theatre costs and artists	44,734	62,301
Bar, refreshments and merchandise	44,321	18,388
Share of support costs (see note 7)	220,089	207,258
	309,144	287,947
Analysis between funds:		
Unrestricted	309,144	212,384
Restricted	-	75,563
	309,144	287,947

7 Support costs

	Total 2022 £	Total 2021 £
Staff costs	63,293	67,698
Depreciation	10,781	9,901
Advertising and marketing	32,460	23,494
Water and general rates	2,749	2,863
Light and heat	22,810	13,768
Insurance	9,651	11,195
Telephone	3,895	3,786
Professional fees	2,426	8,335
Stationery, postage, printing and website	2,069	3,719
Accountancy fees	3,056	4,220
Volunteer expenses	428	1,385
Repairs and maintenance	22,017	31,785
Licence fees	7,000	4,240
Cleaning and waste disposal	8,695	5,507
Ticket issuing system	14,119	7,336
Card merchant and online sales commission	11,845	6,811
Bank charges	426	31
Miscellaneous	1,776	824
Bank loan interest	593	360
	220,089	207,258
	2022 £	2021 £
Unrestricted expenditure	220,089	131,695
Restricted expenditure	-	75,563
	220,089	207,258

Blackburn Empire Theatre Ltd
Notes to the accounts
for the year ending 31st December 2022

8 Net movement in funds

	Total 2022 £	<i>Total</i> <i>2021</i> £
Net movement in funds is stated after charging (crediting):		
Independent Examiner fees	-	-
Depreciation of owned tangible fixed assets	10,781	9,901

9 Trustees

Janet Stoneham, a Trustees is a full time employee of the charity and was remunerated as such during the accounting period.

10 Staff costs

Staff costs for the year were as follows:

	2022 £	2021 £
Wages and salaries	61,059	65,671
Social security costs	402	253
Pension costs	1,832	1,774
	<u>63,293</u>	<u>67,698</u>

No employee had employee benefits in excess of £60,000 (2021: Nil)

The average number of full time equivalent staff employed during the period was 3 (2021:3).

Blackburn Empire Theatre Ltd
Notes to the accounts
for the year ending 31st December 2022

11 Fixed assets: tangible assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 January 2022	440,728	265,214	705,942
Additions	-	10,599	10,599
Disposals	-	-	-
At 31 December 2022	<u>440,728</u>	<u>275,813</u>	<u>716,541</u>
Depreciation			
At 1 January 2022	165,889	255,920	421,809
Charge for the year	8,815	1,966	10,781
Disposals	-	-	-
At 31 December 2022	<u>174,704</u>	<u>257,888</u>	<u>432,590</u>
Net book value			
At 31 December 2022	<u>266,024</u>	<u>17,927</u>	<u>283,951</u>
At 31 st December 2021	<u>274,839</u>	<u>9,294</u>	<u>284,133</u>

12 Stocks

	2022 £	2021 £
Goods for resale	<u>2,480</u>	<u>3,039</u>

13 Debtors: amounts falling due within one year

	2022 £	2021 £
Trade debtors	9,650	4,969
Other debtors	-	-
Prepayments and accrues income	-	-
	<u>9,650</u>	<u>4,969</u>

Blackburn Empire Theatre Ltd
Notes to the accounts
for the year ending 31st December 2022

14 Creditors: amounts falling due within one year

	2022 £	2021 £
Loans	6,000	6,000
Other taxation and social security	26,842	1,060
Trade creditors	17,096	43,245
Other creditors	1,487	3,827
Accruals and deferred income	79,027	69,309
	<u>130,452</u>	<u>123,441</u>

The amount included in loans is a Bounce Back loan. The loan is repayable in equal monthly instalments of £500 which started on 29th June 2021. Interest is payable monthly in arrears on the first business day of each month and is charged at 2.5% per annum. The loan can be repaid at any time in full or in part without premium or penalty.

15 Creditors: amounts falling due after more than one year

	2022 £	2021 £
Loans	<u>19,844</u>	<u>28,589</u>

An amount of £14,500 included in loans is a Bounce Back loan (see details in Note 16).

The remainder of the amount included under loans is a loan provided by Carlsberg Marston's Brewery. The loan is repayable by an advanced discount at a rate of £25 per barrel of beer purchased. The loan is secured on the freehold property and by a fixed and floating charge over the assets of the charity.

16 Loans and overdrafts

	2022 £	2021 £
Loans	<u>25,844</u>	<u>34,589</u>
Payable within one year	6,000	6,000
Payable after one year	<u>19,844</u>	<u>28,589</u>

Blackburn Empire Theatre Ltd
Notes to the accounts
for the year ending 31st December 2022

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2022 £
Restricted funds	-	-	-	-	-

	<i>Balance at 1 January 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers £</i>	<i>Balance at 31 December 2021 £</i>
<i>Restricted funds</i>	<i>46,655</i>	<i>28,875</i>	<i>(75,563)</i>	<i>33</i>	<i>-</i>

There were not any Restricted funds for the accounting period ending 31st December 2022. The 2021 comparative figures represent a grant received from Theatres Trust to assist with the purchase of ticket scanners and Coronavirus Job Retention Grant ('Furlough') receipts.

18 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the Trustees for specific purposes:

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2022 £
Designated funds	-	-	-	-	-

	<i>Balance at 1 January 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers £</i>	<i>Balance at 31 December 2021 £</i>
<i>Designated funds</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>

There were not any Designated funds in either the current or previous accounting periods.

Blackburn Empire Theatre Ltd
Notes to the accounts
for the year ending 31st December 2022

19 Analysis of net assets between funds

1st January to 31st December 2022:

	Unrestricted funds £	Restricted funds £	Total £
Tangible fixed assets	283,951	-	283,951
Net current assets/(liabilities)	112,522	-	112,522
Creditors of more than one year	(19,844)	-	(19,844)
	376,629	-	376,629

1st January to 31st December 2021:

	<i>Unrestricted funds £</i>	<i>Restricted funds £</i>	<i>Total £</i>
<i>Tangible fixed assets</i>	<i>284,133</i>	<i>-</i>	<i>284,133</i>
<i>Net current assets/(liabilities)</i>	<i>42,651</i>	<i>-</i>	<i>42,651</i>
<i>Creditors of more than one year</i>	<i>(28,589)</i>	<i>-</i>	<i>(28,589)</i>
	<i>298,195</i>	<i>-</i>	<i>298,195</i>

20 Related party transactions:

During the accounting period expenses totalling £4,432 (2021: £416) were incurred with Pennine Fire and Safety Limited, a company in which Mr J Jackson, a trustee, is a director.

During the accounting period expenses totalling £584 (2021: £1,045) were incurred with Unified World Communications Limited, a company in which Mr H A Jones, a trustee, is a director.