

Company Number: 01411764
Registered in England and Wales
Charity Number: 508435

Blackburn Empire Theatre Ltd

Report and financial statements
For the year ended 31st December 2021

Blackburn Empire Theatre Ltd
Legal and administrative information
for the year ended 31st December 2021

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Blackburn Empire Theatre Ltd
Legal and administrative information
for the year ended 31st December 2021

Company number	08584591
Charity number	1156275
Trustees	Michael A Berry Malcolm T Doherty James Haddow John A Jackson Linda M Berry Howard A Jones John Anson Janet L Stonham C Anthony Warburton (Retired 28 th April 2022)
Secretary	Linda M Berry
Chief Executive Office	Michael A Berry
Registered office	The Old Sawmill Shawbridge Street Clitheroe Lancashire BB7 1LY
Accountants	David H Evans Limited Unit 1 The Old Sawmill Shawbridge Street Clitheroe BB7 1LY

Blackburn Empire Theatre Ltd
Trustees' Annual Report
for the year ended 31st December 2020

The Trustees present their report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

a) Policies and objectives

The theatre relies on grants, donations and income from fees to cover its operating costs. In setting the level of fees, charges and concessions, the trustees give careful consideration to the accessibility of the theatre for those on low incomes in the local community.

Blackburn Empire Theatre Limited is a company limited by guarantee and registered under the Companies Act 2006. Its governing document is its Memorandum and Articles of Association. The company is a registered Charity.

The principal objective of the charity is to promote, maintain, improve, assist and advance public education, appreciation and understanding of the arts including the arts of design, drama, mime, dance, singing and music to formulate, prepare and establish schemes thereof.

The theatre has the general aim of contributing to the quality of life of our participants and audiences by expanding their horizons through the provision of exciting, challenging and accessible professional and community arts events.

The strategies employed to achieve the charity's objectives are to:

- Welcome new and existing audiences by presenting a programme that will inspire and entertain through its artistic and cultural diversity;
- Concentrate on involving young people in the arts to help encourage a culture in which different age ranges play a complementary part;
- Provide placements for volunteers to work with the charity to gain a greater understanding of how a theatre operates and guide them in future employment.

The remainder of the Trustees' Report sets out the aims and objectives and explains how the charity has considered the guidance.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

b) Volunteers

Volunteers are an essential and extremely important resource in our Theatre. They are involved in most of our activities ranging from the box office, cleaning, front of house, stage management, technical support and manning the bar. All our Trustees also give of their time freely.

Blackburn Empire Theatre Ltd
Trustees' Annual Report
for the year ended 31st December 2020

Achievements and performance

Chairman's review of activities

Who would have thought that in March 2020, when we had to first close the doors of the Theatre due to coronavirus, that it will still be dominating the headlines and our thoughts at the end of 2021? It has been a difficult year for everyone, but nothing has given me greater pleasure than to see our customers coming back to shows in September onwards and our volunteers and staff adapting to new ways of working to keep everyone safe.

Some highlights include our reopening night show Magic of Musicals hosted by the brilliant duo Two Men Without Assistance. The show featured a whole host of performers who all got their start on the Empire stage and gave their services free to raise funds for the theatre. With a capacity crowd (with social distancing of course) the evening was a pure celebration of everything the theatre is about! We even featured on BBC NW Tonight as they met the cast of the reopening show.

To welcome audiences back to our monthly Monday Afternoon Variety Shows was a personal pleasure and it has been great to see the smiles on people's faces as the audiences have grown month by month since their return.

We enjoyed some great sold-out events, such as The Wizard of Oz, The Freddie & Queen Experience, The Wagon Wheels, Pinked Floyd, King of Pop and The Drifters. It was also good to see the Blackburn Drama Club back on stage with The Hound of the Baskervilles.

Family shows are always popular at The Empire and none more than our annual pantomime, which this year was the delayed Dick Whittington and his Cat. To see school groups filling the theatre again and families enjoying the music, fun and dance brought a smile to everyone's faces. Our panto was featured on national radio with LBC Radio highlighting that we were one of the best value pantomimes in the country.

The year cannot go by without remembering those we have lost. Our Patron, John Challis, was a great supporter of the theatre and of course an amazing comedy and character actor. We also lost some of our most dedicated volunteers including Derek Miller and Maureen Harling. Both will be greatly missed by everyone at the theatre.

I would personally like to thank each person that helps to make The Blackburn Empire a success. Our volunteers have been cheerful, adaptable and eager to help in changing circumstances and, as most of you know, the theatre cannot survive without our willing volunteers. You simply are the BEST! Our small team of staff have continued to go above and beyond and their commitment to the theatre is a source of great pride...Thank you! I would also like to acknowledge the support we received from the Government's Cultural Recovery Fund through the Arts Council and support from the Theatre Trust. We were also approved for the Visit England "We're Good to Go" scheme and also the "See it Safely" scheme.

So, as the year comes to a close, we can look forward with optimism to 2022. We have seen many changes over the last year, with improvements to systems, processes & procedures and we are keen to continue to embrace change where it benefits the theatre.

We have a full programme of events already in place for 2022 and we are actively looking to widen the type, range and diversity of shows we offer to bring new audiences to the theatre over the coming years.

The support from our board, staff, volunteers, performers has again been exceptional.

Blackburn Empire Theatre Ltd
Trustees' Annual Report
for the year ended 31st December 2020

Financial review

a) Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

b) Reserves policy

The reserves policy of the trustees is to ensure that the company safely commits as much as possible to furthering its objectives whilst retaining financial stability and its potential to identify and exploit opportunities.

The trustees have examined the charity's requirement for reserves in the light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 1 and 3 months of the expenditure of approximately £18,000. The reserves are needed to meet the working capital requirements of the charity and the trustees are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding.

The trustees will aim to ensure the continuation of current activities in the event of a significant drop in income. In this event it would be necessary to consider how the funding would be replaced or the activities changed.

The Trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

a) Constitution

The company is constituted under a Memorandum of Association dated 26 January 1979 and is registered as a charitable company limited by guarantee (charity number 508435).

There have been no changes to the objectives since the last annual report.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were as noted below.

Michael A Berry

Malcolm T Doherty

James Haddow

John A Jackson

Linda M Berry

Howard A Jones

John Anson

Janet L Stonham

C Anthony Warburton (Retired 28th April 2022)

Blackburn Empire Theatre Ltd
Trustees' Annual Report
for the year ended 31st December 2020

b) Method of appointment or election of trustees

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association.

The company's existing board of trustees were individually appointed on the strength of their respective background, the network of contacts of the relevant trustee and an obvious enthusiasm and commitment to support the company on an ongoing basis.

The board may from time to time, and at any time, appoint any member of the company as a member of the board of trustees. The decision to elect new trustees to the board is based upon the availability of suitable candidates with a requisite skills base together with an acknowledgement by the board that additional support would be beneficial in order to assist in the company's development.

When considering new trustees, the board has regard to the requirement for any specialist skills needed, for example to enhance the potential pool of trustees.

c) Organisational structure and decision making

The affairs of the company are administered by the board of directors, who are also the trustees and must comprise not less than five members. The board may from time to time register an increase, subject to the number of members not exceeding fifty.

The board meets every 6 times a year and there are working groups which meet, as required, at other times to address specific governance or operational issues such as development, finance, risk management, fundraising etc.

A Chief Executive is appointed by the trustees to manage the day to day operations of the charity. To facilitate effective operations. The Chief Executive has delegated authority, within terms of delegation approved by the trustees, for operational matters relating to finance, employment and artistic programme.

d) Policies adopted for the induction and training of trustees

New trustees are provided with information on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making process, the business plan and recent financial performance of the company.

During this induction they meet the key employees and other trustees. Trustees are encouraged to view the work delivered by the theatre and its employees and volunteers.

Trustees are also encouraged to attend all productions and appropriate training events.

e) Risk management

Blackburn Empire Theatre Ltd
Trustees' Annual Report
for the year ended 31st December 2020

The trustees periodically review the major risks to which the company is exposed, in particular those related to the operations and finance of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

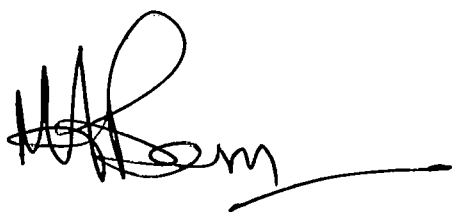
In particular insurance cover is in place and the finances of the charity are reviewed regularly. Particular attention has been focused on PAT testing, health and safety of artists and audience, and management of performing rights.

A key element in the management of financial risk is the setting of reserves policy and its regular review by trustees.

Plans for future periods

To build on the success of the past few years, to maintain the enthusiasm of all concerned with the theatre workings and to keep the wonderful reputation with the public that we have created for this unique community hub.

The Trustees report was approved by the Board of Trustees

A handwritten signature in black ink, appearing to read 'M Berry', with a long horizontal flourish extending to the right.

M Berry

Trustee

31st August 2022

Blackburn Empire Theatre Ltd
Independent Examiner's Report to the Trustees
for the year ended 31st December 2020

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st December 2021 which are set out on pages 11 to 20

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

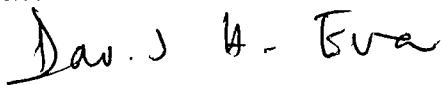
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Evans FCA
Independent Examiner

Member of the Institute of Chartered Accountants in England and Wales

Date: 31st August 2022

David H Evans Ltd
Unit 1 The Old Sawmill
Shawbridge Street
Clitheroe, BB7 1LY

Blackburn Empire Theatre Ltd
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31st December 2021

	Note	Unrestricted Funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	19,681	2,037	21,718	114,145
Charitable activities	4	154,559	-	154,559	50,588
Other trading activities	5	51,761	-	51,761	18,964
Other income	6	0	26,838	26,838	45,678
Total income		226,001	28,875	254,876	229,375
Expenditure on:					
Raising funds	7	18,388	-	18,388	10,113
Charitable activities	8	193,996	75,563	269,559	192,702
Total expenditure		212,384	75,563	287,947	202,815
Net (outgoing)/Incoming resources before transfers		13,617	(46,688)	(33,071)	26,560
Transfer between funds		(33)	33	-	-
Net movement in funds for the year		13,584	(46,655)	(33,071)	26,560
Reconciliation of funds					
Fund balances at 1 st January 2021		284,611	46,655	331,266	304,706
Fund balances at 31 st December 2021		298,195	0	298,195	331,266

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities. The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

Blackburn Empire Theatre Ltd
 Company number 01411764
 Balance sheet as at 31st December 2021

	Note	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	13		284,133		291,364
Current assets					
Stocks	14	3,039		2,815	
Debtors	15	4,969		765	
Cash at bank and in hand		158,084		144,121	
Total current assets		166,092		147,701	
Liabilities					
Creditors: amounts falling due in less than one year	16	(123,441)		(70,011)	
Net current assets			42,651		77,690
Creditors: amounts falling due after more than one year	17		(28,589)		(37,788)
Net assets			298,195		331,266
The funds of the charity					
Restricted income funds	19		-		46,655
Unrestricted income funds	20		298,195		284,611
Total charity funds			298,195		331,266

For the financial year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

No member has required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Notes on pages 11 to 20 form part of these accounts

Approved by the Trustees on 31st August 2022 and signed on their behalf by:

M Berry



Blackburn Empire Theatre Ltd
Notes to the accounts
for the year ending 31st December 2021

1 Accounting policies

Blackburn Empire Theatre Ltd is a private company limited by guarantee incorporated in England and Wales. The Registered Office is Aqueduct Road, Ewood, Blackburn, BB2 4HT. The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102A) and the Companies Act 2006.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounting statements are prepared in Sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Charitable Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purpose and uses of restricted funds are set out in the notes to the financial statements.

1.3 Income resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met and it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met and it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of any discounts and VAT.

Blackburn Empire Theatre Ltd
Notes to the accounts
for the year ending 31st December 2021

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual value, over the useful lives on the following bases:

Freehold land and buildings	2% straight line
Plant and equipment	6.7% straight line
Fixtures and fittings	10% of the reducing balance
Computers	25% of the reducing balance

The gains and losses arising on disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the assets and is recognised as income or expenditure for the accounting period.

1.5 Stocks

Stocks are stated at the lower of cost and estimated selling price.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9 Taxation

The company meets the definition of a charity for UK corporation tax purposes. Accordingly, the company is potentially exempt from corporation tax in respect of income or capital gains to the extent that such income or gains are applied exclusively to charitable purposes.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities where the amounts are not apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may subsequently differ from these estimates.

Blackburn Empire Theatre Ltd

Notes to the accounts for the year ending 31st December 2021

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised. These judgements include stock provision, the provision for bad debts, accruals, prepayments and depreciation.

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2021 £
Donations	11,584	-	11,584
Grants	8,097	28,875	36,972
Total	19,681	28,875	48,556
<i>Total by fund 31 December 2020</i>	<i>20,834</i>	<i>93,311</i>	<i>114,145</i>

4 Income from charitable activities

	Total 2021 £	Total 2020 £
Theatre ticket sales	126,982	26,517
Raffles	1,371	1,205
Room hire	24,182	21,694
Sponsorship and advertising	363	-
Utilities recharged	1,661	1,172
	154,559	50,588
Analysis between funds:		
Restricted	-	0
Unrestricted	154,559	50,588
	154,559	50,588

5 Income from other trading activities

	2021 £	2020 £
Bar, refreshments and merchandise sales	51,761	18,964
	51,761	18,964
Analysis between funds:		
Restricted	-	-
Unrestricted	51,761	18,964
	51,761	18,964

Blackburn Empire Theatre Ltd
Notes to the accounts
for the year ending 31st December 2021

6 Other income

	2021 £	2020 £
Furlough income	26,838	45,678
	26,838	45,678
Analysis between funds:		
Restricted	26,838	45,678
Unrestricted	-	-
	26,838	45,678

7 Raising funds

	2021 £	2020 £
<u>Trading costs</u>		
Bar: cost of sales	18,388	10,113
	18,388	10,113
Analysis between funds:		
Unrestricted	18,388	10,113

8 Charitable activities

	2021 £	2020 £
Share of support costs (see note 9)	269,559	192,302
Share of governance costs (see note 9)	-	400
	269,559	192,702
Analysis between funds:		
Unrestricted	193,996	100,368
Restricted	75,563	92,334
	269,559	192,702

Blackburn Empire Theatre Ltd
Notes to the accounts
for the year ending 31st December 2021

9 Support costs

	Total 2021 £	Total 2020 £
Staff costs	67,698	87,938
Depreciation	9,901	9,821
Theatre costs and artists	66,257	3,440
Advertising and marketing	23,494	13,101
Water and general rates	2,863	4,821
Light and heat	13,768	12,680
Insurance	11,195	10,656
Telephone	3,786	4,120
Professional fees	8,335	6,339
Stationery, postage and printing	1,195	1,703
Accountancy fees	4,220	4,866
Independent Examiner Feed	-	400
Computer and website costs	2,524	580
Repairs and maintenance	31,785	18,238
Subscriptions	7,620	3,228
Cleaning and waste disposal	5,507	1,414
Credit card and online sales commission	6,811	7,766
Bank charges	31	625
Miscellaneous	2,209	966
Bounce Back loan interest	360	-
	<u>269,559</u>	<u>192,702</u>
	2021 £	2020 £
Unrestricted expenditure	193,996	100,368
Restricted expenditure	75,563	92,334
	<u>269,559</u>	<u>192,702</u>

Blackburn Empire Theatre Ltd
Notes to the accounts
for the year ending 31st December 2021

10 Net movement in funds

	Total 2021 £	Total 2020 £
Net movement in funds is stated after charging (crediting):		
Independent Examiner fees	-	400
Depreciation of owned tangible fixed assets	9,901	9,821

11 Trustees

Janet Stoneham, a Trustees is a full time employee of the charity and was remunerated as such during the accounting period.

12 Staff costs

Staff costs for the year were as follows:

	2021 £	2020 £
Wages and salaries	65,671	86,077
Social security costs	253	0
Pension costs	1,774	1,861
	67,698	87,938

No employee had employee benefits in excess of £60,000 (2020: Nil)

The average number of full time equivalent staff employed during the period was 3 (2020:5).

Blackburn Empire Theatre Ltd
Notes to the accounts
for the year ending 31st December 2021

13 Fixed assets: tangible assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 January 2021	440,728	262,544	703,272
Additions	-	2,670	2,670
Disposals	-	-	-
At 31 December 2021	<u>440,728</u>	<u>265,214</u>	<u>705,942</u>
Depreciation			
At 1 January 2021	157,074	254,834	411,908
Charge for the year	8,815	1,086	9,901
Disposals	-	-	-
At 31 December 2021	<u>165,889</u>	<u>255,920</u>	<u>421,809</u>
Net book value			
At 31 December 2021	<u>274,839</u>	<u>9,294</u>	<u>284,133</u>
At 31 st December 2020	<u>283,654</u>	<u>7,710</u>	<u>291,364</u>

14 Stocks

	2021 £	2020 £
Goods for resale	<u>3,039</u>	<u>2,815</u>

15 Debtors: amounts falling due within one year

	2021 £	2020 £
Trade debtors	4,969	765
Other debtors	-	-
Prepayments and accrues income	-	-
	<u>4,969</u>	<u>765</u>

Blackburn Empire Theatre Ltd
Notes to the accounts
for the year ending 31st December 2021

16 Creditors: amounts falling due within one year

	2021 £	2020 £
Loans	6,000	3,000
Other taxation and social security	1,060	1,730
Trade creditors	43,245	4,497
Other creditors	3,827	58,053
Accruals and deferred income	69,309	2,731
	<u>123,441</u>	<u>70,011</u>

The amount included in loans is a Bounce Back loan. The loan is repayable in equal monthly instalments of £500 which started on 29th June 2021. Interest is payable monthly in arrears on the first business day of each month and is charged at 2.5% per annum. The loan can be repaid at any time in full or in part without premium or penalty.

17 Creditors: amounts falling due after more than one year

	2021 £	2020 £
Loans	<u>28,589</u>	<u>37,788</u>

An amount of £20,500 included in loans is a Bounce Back loan (see details in Note 16).

The remainder of the amount included under loans is a loan provided by Carlsberg Marston's Brewery. The loan is repayable by an advanced discount at a rate of £25 per barrel of beer purchased. The loan is secured on the freehold property and by a fixed and floating charge over the assets of the charity.

18 Loans and overdrafts

	2021 £	2020 £
Loans	<u>34,589</u>	<u>40,788</u>
Payable within one year	6,000	3,000
Payable after one year	<u>28,589</u>	<u>37,788</u>

Blackburn Empire Theatre Ltd
Notes to the accounts
for the year ending 31st December 2021

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2021 £
Restricted funds	46,655	28,875	(75,563)	33	-

	<i>Balance at 1 January 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers £</i>	<i>Balance at 31 December 2020 £</i>
<i>Restricted funds</i>	<i>8,185</i>	<i>93,311</i>	<i>(46,656)</i>	<i>(8,185)</i>	<i>46,655</i>

Restricted funds received represents a grant received from Theatres Trust to assist with the purchase of ticket scanners and Coronavirus Job Retention Grant ('Furlough') to assist the charity with payroll costs resulting from Covid-19.

20 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the Trustees for specific purposes:

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2021 £
Designated funds	-	-	-	-	-

	<i>Balance at 1 January 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers £</i>	<i>Balance at 31 December 2020 £</i>
<i>Designated funds</i>	<i>64,080</i>	<i>-</i>	<i>-</i>	<i>(64,080)</i>	<i>-</i>

Designated funds reflect the net book value of fixed assets funded by grants.

Blackburn Empire Theatre Ltd
Notes to the accounts
for the year ending 31st December 2021

21 Analysis of net assets between funds

1st January to 31st December 2021:

	Unrestricted funds £	Restricted funds £	Total £
Tangible fixed assets	284,133	-	284,133
Net current assets/(liabilities)	42,651	-	42,651
Creditors of more than one year	(28,589)	-	(28,589)
	<u>298,195</u>	<u>-</u>	<u>298,195</u>

1st January to 31st December 2020:

	Unrestricted funds £	Restricted funds £	Total £
<i>Tangible fixed assets</i>	291,364	-	291,364
<i>Net current assets/(liabilities)</i>	31,035	46,655	77,690
<i>Creditors of more than one year</i>	(37,788)	-	(37,788)
	<u>284,611</u>	<u>46,655</u>	<u>331,266</u>

22 Related party transactions:

During the accounting period expenses totalling £416 (2020: £325) were incurred with Pennine Fire and Safety Limited, a company in which Mr J Jackson, a trustee, is a director.

During the accounting period expenses totalling £1,045 (2020: £1,769) were incurred with Unified World Communications Limited, a company in which Mr H A Jones, a trustee, is a director.