

Charity registration number 508412

P.A.C.T.

PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND LEUKAEMIA

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

**P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND
LEUKAEMIA
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	M Rhodes Dr V Lee C Maguire L Hunt (Chair) D Yeomanson N Walch L Thompson L Mellon - Jameson A Mellon - Jameson (Treasurer) E Whitfield N Lax	(Appointed 27 July 2023) (Appointed 27 July 2023) (Appointed 27 July 2023) (Appointed 27 July 2023)
Charity number	508412	
Principal address	Children's Oncology Clinic Sheffield Children's Hospital Western Bank Sheffield S10 2TH	
Independent examiners	Hart Shaw LLP Europa Link Sheffield Business Park Sheffield S9 1XU	

**P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND
LEUKAEMIA
CONTENTS**

	Page
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 16

**P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND
LEUKAEMIA
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees present their report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objectives are to provide relief, welfare and care of children suffering from tumours and leukaemia who are being treated at – or who have been treated at – Sheffield Children's NHS Foundation Trust.

The aims of the association include:

The provision of relief for individuals who are under the care of Sheffield Children's NHS Foundation Trust paediatric oncology and haematology unit (the Unit) and are suffering from either a malignant disease or a non-malignant but life-threatening haematological disorder and the preservation and protection of the good health of individuals formerly under the care of the units.

The protection and preservation of good health amongst families of individuals who are or have been under the care of the unit and the provision of practical and other support in their role of caring for such individuals.

The provision of support for the unit by way of the acquisition and maintenance of equipment and services for use within the unit or in connection with the work of the unit.

The provision of support for the unit to encourage and assist research and investigation work and the dissemination of results of such research and experimental work.

The provision of support for education and training of members of the unit where such education and training will benefit the individuals in the care of the unit, of individuals who have been in the care of the unit.

Achievements and performance

The charity's main source of income is from donations from members of the public and from family & friends of children diagnosed with tumours or leukaemia. This may take the form of cash donations or organised fund-raising events such as barbeques, fetes, galas or sponsored events. Some funding is received from businesses and corporate bodies. Income is also produced from the profitable sale of Christmas cards and promotional goods.

In furtherance of the objectives of the charity, our activities are split into the following principal areas and we review progress in each of these areas below:

Provision of Accommodation and Holidays

PACT wholly owns a property on Western Bank in Sheffield, PACT House, which it runs as a purpose-built home from home. Here parents and children can relax away from the hospital environment, just 100 yards from the hospital. Its location saves the necessity of families having to travel long distances to and from their own homes when children need long-term treatment, and it provides comfort and a place for families to meet, thus creating an atmosphere of help and support.

PACT has an obligation to ensure that PACT House provides a safe and secure environment for staff, volunteers and users. The Trustees conduct regular reviews to uphold this.

PACT owns and maintains holiday caravans at Filey and Berwick-upon-Tweed and give holiday grants to parents in need when the caravans are unavailable. During the year we have purchased a new holiday caravan at Thornwick Bay which is also available to families.

P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND
LEUKAEMIA
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Ward 6 and Clinic

We continue to provide lunch for the families on ward 6 and now also provide breakfast daily. Our main expenditure is directed towards the oncology ward at the Sheffield Children's NHS Foundation Trust and the out-patients clinic area. We provide games, books, toys and computer equipment for patients and siblings to use. We offer help and support meetings and provide booklets. Assistance is also given to the community nursing staff who work with patients. In addition, we fund specialist-led, creative art sessions on the ward, which have proved extremely popular with children.

We cover the cost of social events including two annual outings and a Christmas party.

The charity offers support to families who use the clinic and is confident that it will be able to maintain this for the foreseeable future. The charity regularly reviews the way it offers support to the patients and their families and is always open to considering new ways to achieve this.

General

As well as the above, this fund is used for all other expenditure the Trustees consider appropriate for the furtherance of the objectives of the charity.

One such area was research, we have closed our research account, however, we continue to fund research from our general account.

PACT continues to use its research funds as wisely as possible, seeking advice from professionals in the medical and research fields (including but not only from medical Trustees) when considered appropriate.

Financial review

The charity, with the aid of sound financial management, the continued support of staff, volunteers and the public - has continued to achieve its objectives for this period.

Our available cash balance has reduced over the accounting period and we continue to take a cautious approach to financial management, whilst remaining committed to providing our services and achieving our objectives.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to 18 months planned expenditure. The trustees consider that, with reserves at this level, should there be a significant reduction in the level of funding, they will be able to continue the charities current activities while consideration is given to ways in which additional funds may be raised.

The charity holds unrestricted funds of £666,367 (2023 - £627,307) and designated funds of £3,600 (2023 - £3,319). The charity also has restricted funds of £100,000 (2023 - £nil). Included within unrestricted fund are land and buildings and other tangible assets of £227,556 (2023 - £188,811) which are not readily available as cash reserves.

Principal Funding Sources

The principal funding sources continue to be the sale of Christmas and promotional goods, donations from the public and special fundraising events organised throughout the year.

Investment Policy

There are no restrictions on the investment powers of the Trustees, although at present the Committee feels it is appropriate to maintain its reserves as cash deposits with its bankers.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

**P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND
LEUKAEMIA
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

Public Benefit

In planning our activities for the year, we keep in mind the Charity Commission's guidance on public benefit.

Plans for future periods

In the not too distant future we plan to fund a complete refurbishment of PACT House and are currently obtaining quotes and plans to do this. We believe we currently have enough funds to cover this. We will continue to support the families as best we can which has always been the reason money has been raised and donated to PACT.

We plan to continue offering support, caravan holidays, trips, treats, activities and parties to our families. In our experience these are the most important things we can offer. The charity has always focussed on making the journey the families face easier. We have always held at least 18 month's running costs to ensure we can fulfil our duty the families we support.

Structure, governance and management

The charity was established by a charitable trust deed and is registered with the Charities Commission.

The trustees who served during the year and up to the date of signature of the financial statements were:

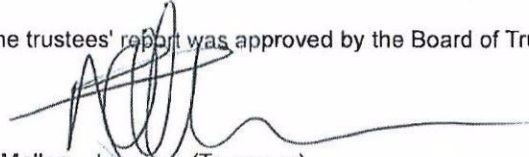
M Rhodes	
Dr V Lee	
C Maguire	
L Hunt (Chair)	
M Simpson (Treasurer)	(Resigned 4 September 2023)
J Wheadon	(Resigned 10 June 2023)
D Yeomanson	
N Walch	
L Thompson	
L Mellon - Jameson	(Appointed 27 July 2023)
A Mellon - Jameson (Treasurer)	(Appointed 27 July 2023)
E Whitfield	(Appointed 27 July 2023)
M Dyke	(Resigned 27 July 2023)
N Lax	(Appointed 27 July 2023)
L Cartwright	(Appointed 27 July 2023 and resigned 14 March 2024)
P Scotten	(Appointed 27 July 2023 and resigned 1 December 2023)

New non-medical Trustees are appointed by the General Committee, which meets regularly. The Committee meets annually in July when these non-medical Trustees are proposed and selected as Trustees, in accordance with the charity's constitution.

When someone is interested in becoming a trustee on the PACT committee they will initially touch base with the charity, often through other committee members, or through a conversation with the charity office who will signpost to the Chair. Their interest is logged and an information pack, detailing the roles and responsibilities of a trustee will be sent out. They will also be invited to attend an information session to support them in making an informed decision. Following an application form being completed, candidates will be invited for an interview with trustees. Trustees on the interview panel will present their findings to the other trustees who will vote on whether to appoint the new trustee.

**P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND
LEUKAEMIA
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees' report was approved by the Board of Trustees.



A Mellon - Jameson (Treasurer)
Trustee

4 July 2024

**P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND
LEUKAEMIA
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF P.A.C.T.**

I report on the accounts of the charity for the year ended 31 March 2024, which are set out on pages 6 to 16.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Natalie Bracey FCA

Europa Link
Sheffield Business Park
Sheffield
S9 1XU

Dated: 5 August 2024

P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND
LEUKAEMIA
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024	Restricted funds 2024	Total Unrestricted 2024	Unrestricted funds 2023
	Notes	£	£	£	£
<u>Income and endowments from:</u>					
Donations and legacies	2	236,766	100,000	336,766	299,867
Other trading activities	3	2,009	-	2,009	3,036
Investments	4	19,459	-	19,459	5,058
Other income	5	-	-	-	12,117
Total income		258,234	100,000	358,234	320,078
<u>Expenditure on:</u>					
Raising funds	6	11,260	-	11,260	12,578
Charitable activities	7	207,633	-	207,633	164,323
Total resources expended		218,893	-	218,893	176,901
Net income for the year/ Net movement in funds		39,341	100,000	139,341	143,177
Fund balances at 1 April 2023		630,626	-	630,626	487,449
Fund balances at 31 March 2024		669,967	100,000	769,967	630,626

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND
LEUKAEMIA
BALANCE SHEET
AS AT 31 MARCH 2024**

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	11		227,556		188,811
Current assets					
Stocks	12	1,766		1,565	
Debtors	13	17,565		10,557	
Cash at bank and in hand		566,868		468,408	
		586,199		480,530	
Creditors: amounts falling due within one year	14	(43,788)		(38,715)	
Net current assets			542,411		441,815
Total assets less current liabilities			769,967		630,626
Income funds					
Restricted funds	15		100,000		-
<u>Unrestricted funds</u>					
Designated funds	16	3,600		3,319	
General unrestricted funds		666,367		627,307	
			669,967		630,626
			769,967		630,626

The financial statements were approved by the Trustees on 4 July 2024


A Mellon Jameson (Treasurer)
Trustee

P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND
LEUKAEMIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

P.A.C.T. is a charity registered in England and Wales. The registered office is Children's Oncology Clinic, Sheffield Children's Hospital, Western Bank, Sheffield, S10 2TH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Resources expended are included on the accruals basis.

P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND
LEUKAEMIA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies **(Continued)**

Specific expenditure of each activity is solely charged to that activity.

Support costs have been allocated to the charitable activity that they relate most closely to.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	2% straight line
Caravans	10% straight line
Fixtures, fittings & equipment	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND
LEUKAEMIA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies **(Continued)**

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	236,766	100,000	336,766	299,867	-	299 867

3 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Sale of christmas and promotional goods	2,009	3,036

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	19,459	5,058

5 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Net gain on disposal of tangible fixed assets	-	12,117

P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND
LEUKAEMIA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

6 Raising funds

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
<u>Fundraising and publicity</u>		
Fundraising events	7,122	8,012
<u>Trading costs</u>		
Other trading activities	4,138	4,566
	<u>11,260</u>	<u>12,578</u>

P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND LEUKAEMIA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

7 Charitable activities

	Provision of accommodation and holidays	Ward 6 and clinic	Total	Provision of accommodation and holidays	Ward 6 and clinic	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Staff costs	10,939	-	10,939	10,084	-	10,084
Depreciation and impairment	22,456	-	22,456	12,245	-	12,245
Activities undertaken directly	39,619	43,774	83,393	32,071	40,046	72,117
	<u>73,014</u>	<u>43,774</u>	<u>116,788</u>	<u>54,400</u>	<u>40,046</u>	<u>94,446</u>
Share of support costs (see note 8)	54,319	32,566	86,885	38,641	28,446	67,087
Share of governance costs (see note 8)	-	3,960	3,960	-	2,790	2,790
	<u>127,333</u>	<u>80,300</u>	<u>207,633</u>	<u>93,041</u>	<u>71,282</u>	<u>164,323</u>

P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND
LEUKAEMIA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

8 Support costs allocated to activities

	Raising funds	Total
	2024	2023
	£	£
Staff costs	71,559	56,600
Administration costs	15,326	10,487
Governance	3,960	2,790
	<u>90,845</u>	<u>69,877</u>

Included within governance costs is the accountancy fee of £3,960.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2023 - £nil). None of the trustees (or any persons connected with them) received any reimbursement for expenses from the charity during the year (2023 - £nil),

10 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	<u>4</u>	<u>4</u>
Employment costs	2024	2023
	£	£
Wages and salaries	<u>82,498</u>	<u>66,684</u>

There are no employees who received total employee benefits (excluding employer pension costs) of more than £60,000.

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2024	2023
	£	£
Aggregate compensation	<u>46,807</u>	<u>41,247</u>

P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND
LEUKAEMIA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

11 Tangible fixed assets

	Land and buildings	Caravans	Fixtures, fittings & equipment	Total
	£	£	£	£
Cost				
At 1 April 2023	235,916	149,716	33,915	419,547
Additions	-	60,137	1,064	61,201
Disposals	-	-	(26,774)	(26,774)
At 31 March 2024	235,916	209,853	8,205	453,974
Depreciation and impairment				
At 1 April 2023	121,925	76,556	32,255	230,736
Depreciation charged in the year	4,718	16,790	948	22,456
Eliminated in respect of disposals	-	-	(26,774)	(26,774)
At 31 March 2024	126,643	93,346	6,429	226,418
Carrying amount				
At 31 March 2024	109,273	116,507	1,776	227,556
At 31 March 2023	113,991	73,160	1,660	188,811

12 Stocks

	2024 £	2023 £
Finished goods and goods for resale	1,766	1,565

13 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Prepayments and accrued income	17,565	10,557

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	50	-
Accruals and deferred income	43,738	38,715
	43,788	38,715

P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND
LEUKAEMIA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023	Incoming resources	At 31 March 2024
	£	£	£
PACT house fund	-	100,000	100,000

PACT received a donation of £100,000 from Galya Denaro at the H&L Cantor Trust, a charity which was being closed down and needed to donate their funds to other charities. In discussions with Galya, it was decided the best use of their funds would be to refurbish PACT House as it is looking tired and dated.

There had been no expenditure incurred before the year end.

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Community nurse fund	2,594	1,000	(1,132)	-	2,462
Play specialists fund	725	1,612	(1,199)	-	1,138
General funds	627,307	255,622	(216,562)	-	666,367
	<u>630,626</u>	<u>258,234</u>	<u>(218,893)</u>	<u>-</u>	<u>669,967</u>
Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
Community nurse fund	1,406	1,000	(530)	718	2,594
Play specialists fund	2,325	658	(1,265)	(993)	725
General funds	483,718	318,420	(175,106)	275	627,307
	<u>487,449</u>	<u>320,078</u>	<u>(176,901)</u>	<u>-</u>	<u>630,626</u>

Community nurses fund is to support the work of the oncology nurses by providing them with a yearly grant so that they can provide additional equipment and other items to benefit the children who they treat.

Play specialists fund is to support the work of the play specialists who work with the children on Ward M3 and the oncology and haematology outpatient clinic. Grants and donations are provided for items such as toys, craft materials and DVD's which all help to improve the environment for the children.

P.A.C.T.
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND
LEUKAEMIA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

17 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 March 2024 are represented by:			
Tangible assets	227,556	-	227,556
Current assets/(liabilities)	442,411	100,000	542,411
	<u>669,967</u>	<u>100,000</u>	<u>769,967</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 March 2023 are represented by:			
Tangible assets	188,811	-	188,811
Current assets/(liabilities)	441,815	-	441,815
	<u>630,626</u>	<u>-</u>	<u>630,626</u>