

**Charity Registration No. 508412**

**P.A.C.T.**

**PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND LEUKAEMIA**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2021**

**P.A.C.T.  
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND  
LEUKAEMIA  
LEGAL AND ADMINISTRATIVE INFORMATION**

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**Trustees**

R C Thompson  
M Rhodes  
E Evans  
Dr V Lee  
J Mitchell  
M Dyke  
C Maguire  
L H Hunt  
S Mitchell  
M Simpson

(Appointed 1 October  
2020)

J Wheadon

(Appointed 1 October  
2020)

**Charity number**

508412

**Principal address**

Children's Oncology Clinic  
Sheffield Children's Hospital  
Western Bank  
Sheffield  
S10 2TH

**Auditor**

Hart Shaw LLP  
Europa Link  
Sheffield Business Park  
Sheffield  
S9 1XU



**P.A.C.T.  
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND  
LEUKAEMIA  
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**P.A.C.T.  
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND  
LEUKAEMIA  
TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MARCH 2021**

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The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

**Objectives and activities**

The charity's objectives are to provide relief, welfare and care of children suffering from tumours and leukaemia who are being treated at – or who have been treated at – Sheffield Children's' NHS Foundation Trust.

The aims of the association include:

The provision of relief for individuals who are under the care of Sheffield Children's NHS Foundation Trust paediatric oncology and haematology unit (the Unit) and are suffering from either a malignant disease or a non-malignant but life-threatening haematological disorder and the preservation and protection of the good health of individuals formerly under the care of the units.

The protection and preservation of good health amongst families of individuals who are or have been under the care of the unit and the provision of practical and other support in their role of caring for such individuals.

The provision of support for the unit by way of the acquisition and maintenance of equipment and services for use within the unit or in connection with the work of the unit.

The provision of support for the unit to encourage and assist research and investigation work and the dissemination of results of such research and experimental work.

The provision of support for education and training of members of the unit where such education and training will benefit the individuals in the care of the unit, of individuals who have been in the care of the unit.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

**Achievements and performance**

The charity's main source of income is from donations from members of the public and from family & friends of children diagnosed with tumours or leukaemia. This may take the form of cash donations or organised fund-raising events such as barbeques, fetes, galas or sponsored events. Some funding is received from businesses and corporate bodies. Income is also produced from the profitable sale of Christmas cards and promotional goods.

In furtherance of the objectives of the charity, our activities are split into three principal areas and we review progress in each of these areas below:

**P.A.C.T.  
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND  
LEUKAEMIA  
TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2021**

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**Home from Home**

PACT wholly owns a property on Western Bank in Sheffield, PACT House, which it runs as a purpose-built home from home. Here parents and children can relax away from the hospital environment, just 100 yards from the hospital. Its location saves the necessity of families having to travel long distances to and from their own homes when children need long-term treatment, and it provides comfort and a place for families to meet, thus creating an atmosphere of help and support.

During 2020-2021 financial year the charity reviewed the fabric and furnishings of PACT House and where necessary arranged for items to be repaired or replaced as appropriate. This included redecoration, refurbishing and required building maintenance.

PACT has an obligation to ensure that PACT House provides a safe and secure environment for staff, volunteers and users. The Trustees conduct regular reviews to uphold this.

**Research**

PACT continues to use its research funds as wisely as possible, seeking advice from professionals in the medical and research fields (including but not only from medical Trustees) when considered appropriate.

**General**

This fund is used for all other expenditure the Trustees consider appropriate for the furtherance of the objectives of the charity.

Our main expenditure is directed towards the oncology ward at the Sheffield Children's NHS Foundation Trust and the out-patients clinic area. We provide games, books, toys and computer equipment for patients and siblings to use together with food vouchers for the families. We offer help and support meetings and provide booklets. Assistance is also given to the community nursing staff who work with patients. In addition, we've continued to fund specialist-led, creative art sessions in the out-patients clinic, which have proved extremely popular with children.

PACT owns and maintains holiday caravans at Filey and Berwick-upon-Tweed and give holiday grants to parents in need when the caravans are unavailable.

We cover the cost of social events including two annual outings and a Christmas party.

The charity offers support to families who use the clinic and is confident that it will be able to maintain this for the foreseeable future. The charity regularly reviews the way it offers support to the patients and their families and is always open to considering new ways to achieve this.

**Financial review**

The charity, with the aid of sound financial management, the continued support of staff, volunteers and the public - has continued to achieve its objectives for this period.

However, our activities and finances have of course been affected by the COVID-19 pandemic and the additional complexities to continuing our core activities since March 2020. This has required PACT to adjust its approach in supporting families in line with the latest Government directions and guidelines. Our staff have had fewer opportunities to interact with families on the hospital ward, additional restrictions have affected the way we can operate PACT House and the number of holidays to our caravans has been severely restricted. However, we remain proud to be supporting families who need our help and delivering support for them in the most appropriate ways in which we can. For example, food deliveries to parents on the hospital ward continue, telephone conversations supporting affected families continue and we are now reinstating some parent groups and meetings.

**P.A.C.T.  
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND  
LEUKAEMIA  
TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2021**

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Our available cash balance has reduced over the accounting period and we continue to take a cautious approach to financial management, whilst remaining committed to providing our services and achieving our objectives.

As we expect to soon emerge from the Government restrictions, which we have been operating under for the last 18 months, we're planning for the restart of fundraising activities and resuming some of our traditional (and new) activities. PACT remains fully committed and is appropriately financed to deliver our organisational objectives.

**Principal Funding Sources**

The principal funding sources continue to be the sale of Christmas and promotional goods, donations from the public and special fundraising events organised throughout the year.

**Investment Policy**

There are no restrictions on the investment powers of the Trustees, although at present the Committee feels it is appropriate to maintain its reserves as cash deposits with its bankers.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

**Public Benefit**

In planning our activities for the year, we keep in mind the Charity Commission's guidance on public benefit.

**Structure, governance and management**

The charity was established by a charitable trust deed and is registered with the Charities Commission.

The trustees who served during the year and up to the date of signature of the financial statements were:

S McGovern	(Resigned 24 January 2021)
R C Thompson	
M Rhodes	
E Evans	
Dr V Lee	
J Mitchell	
M Dyke	
C Maguire	
J Allen-Morgan	(Resigned 1 October 2020)
L H Hunt	
S Mitchell	
M Simpson	(Appointed 1 October 2020)
J Wheadon	(Appointed 1 October 2020)

New non-medical Trustees are appointed by the General Committee, which meets regularly. The Committee meets annually in July when these non-medical Trustees are proposed and selected as Trustees, in accordance with the charity's constitution.

**P.A.C.T.  
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND  
LEUKAEMIA  
TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2021**

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**Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

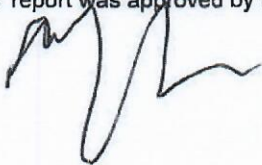
The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



**M Dyke**  
Trustee

Dated: 8 July 2021

**P.A.C.T.  
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND  
LEUKAEMIA  
INDEPENDENT AUDITOR'S REPORT  
TO THE TRUSTEES OF P.A.C.T.**

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**Opinion**

We have audited the financial statements of P.A.C.T. (the 'charity') for the year ended 31 March 2021 which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**P.A.C.T.  
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND  
LEUKAEMIA  
INDEPENDENT AUDITOR'S REPORT (CONTINUED)  
TO THE TRUSTEES OF P.A.C.T.**

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**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We have assessed the overall susceptibility of the financial statements to material misstatement as low. Our audit plan identified certain significant risks and our audit work was targeted to ensure it was capable of detecting any irregularities, including fraud, created by those risks. Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly followed auditing standards.

Management override is inherently high risk on any audit. Management override which may cause there to be a material misstatement within the financial statements may present itself in a number of ways, for example:

- Override of internal controls (e.g. segregation of duties)
- Entering into transactions outside the normal course of the charity, especially with related parties
- Fraudulent income recognition, including income being recorded in the wrong period and fund.
- Presenting bias in accounting judgements and estimates.

**P.A.C.T.  
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND  
LEUKAEMIA  
INDEPENDENT AUDITOR'S REPORT (CONTINUED)  
TO THE TRUSTEES OF P.A.C.T.**

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In order to reduce the risk of material misstatement to an acceptable level, numerous audit procedures were performed including:

- Enquiries of management as to whether they had any knowledge of any actual or suspected fraud
- Review for any material journal entries made throughout the year as well as those made to prepare the financial statements
- Reviewing the underlying rationale behind transactions in order to assess whether they were outside the normal course of charitable activities.
- Increased substantive testing across all material income streams
- Assessing whether management's judgements and estimates indicated potential bias.

Income recognition is inherently high risk and as a result, substantive testing was performed across all income streams.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**Other matters**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



**Natalie Bracey (Senior Statutory Auditor)  
for and on behalf of Hart Shaw LLP**

2 August 2021

**Chartered Accountants  
Statutory Auditor**

Europa Link  
Sheffield Business Park  
Sheffield  
S9 1XU

Hart Shaw LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006.

**P.A.C.T.**  
**PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND**  
**LEUKAEMIA**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
<b>Income from:</b>							
Donations and legacies	2	109,031	1,100	110,131	151,921	-	151,921
Other trading activities	3	1,632	-	1,632	4,653	-	4,653
Investments	4	1,216	27	1,243	2,091	121	2,212
<b>Total income</b>		<b>111,879</b>	<b>1,127</b>	<b>113,006</b>	<b>158,665</b>	<b>121</b>	<b>158,786</b>
<b>Expenditure on:</b>							
Raising funds	5	2,123	-	2,123	13,578	-	13,578
Charitable activities	6	134,127	4,718	138,845	135,056	32,577	167,633
<b>Total resources expended</b>		<b>136,250</b>	<b>4,718</b>	<b>140,968</b>	<b>148,634</b>	<b>32,577</b>	<b>181,211</b>
<b>Net outgoing resources before transfers</b>		<b>(24,371)</b>	<b>(3,591)</b>	<b>(27,962)</b>	<b>10,031</b>	<b>(32,456)</b>	<b>(22,425)</b>
Gross transfers between funds		18,826	(18,826)	-	(32,577)	32,577	-
<b>Net expenditure for the year/ Net movement in funds</b>		<b>(5,545)</b>	<b>(22,417)</b>	<b>(27,962)</b>	<b>(22,546)</b>	<b>121</b>	<b>(22,425)</b>
Fund balances at 1 April 2020		449,063	153,310	602,373	471,609	153,189	624,798
<b>Fund balances at 31 March 2021</b>		<b>443,518</b>	<b>130,893</b>	<b>574,411</b>	<b>449,063</b>	<b>153,310</b>	<b>602,373</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

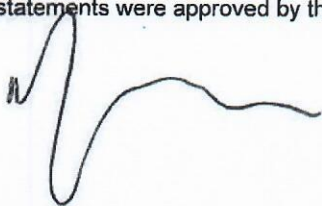
**P.A.C.T.  
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND  
LEUKAEMIA  
BALANCE SHEET**

**AS AT 31 MARCH 2021**

	Notes	2021		2020	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	10		150,804		167,681
<b>Current assets</b>					
Stocks	11	1,800		2,400	
Debtors	12	38,717		6,087	
Cash at bank and in hand		394,758		431,716	
		<u>435,275</u>		<u>440,203</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>(11,668)</u>		<u>(5,511)</u>	
Net current assets			<u>423,607</u>		<u>434,692</u>
<b>Total assets less current liabilities</b>			<u>574,411</u>		<u>602,373</u>
<b>Income funds</b>					
Restricted funds	14		130,893		153,310
<u>Unrestricted funds</u>					
Designated funds	15	3,356		3,338	
General unrestricted funds		440,162		445,725	
		<u>443,518</u>		<u>449,063</u>	
			<u>574,411</u>		<u>602,373</u>

The financial statements were approved by the Trustees on 8 July 2021

M Dyke  
Trustee



**P.A.C.T.**  
**PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND**  
**LEUKAEMIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**1 Accounting policies**

**Charity information**

P.A.C.T. is a charity registered in England and Wales. The registered office is Children's Oncology Clinic, Sheffield Children's Hospital, Western Bank, Sheffield, S10 2TH.

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

**1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**P.A.C.T.**  
**PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND**  
**LEUKAEMIA**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**1 Accounting policies** **(Continued)**

**1.5 Expenditure**

Resources expended are included on the accruals basis.

Specific expenditure of each activity is solely charged to that activity.

Support costs have been allocated to the charitable activity that they relate most closely to.

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	2% straight line
Caravans	10% straight line
Fixtures, fittings & equipment	20% straight line
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

**1.7 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.8 Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

**1.9 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**P.A.C.T.**  
**PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND**  
**LEUKAEMIA**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**1 Accounting policies**

**(Continued)**

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

**1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**2 Donations and legacies**

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2021	2021	2021	2020
	£	£	£	£
Donations and gifts	77,031	1,100	78,131	151,921
Legacies receivable	32,000	-	32,000	-
	<u>109,031</u>	<u>1,100</u>	<u>110,131</u>	<u>151,921</u>

**3 Other trading activities**

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Turnover	<u>1,632</u>	<u>4,653</u>

**P.A.C.T.**  
**PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND**  
**LEUKAEMIA**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**4 Investments**

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Interest receivable	1,216	27	1,243	2,091	121	2,212

**5 Raising funds**

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
<u>Fundraising and publicity</u>		
Advertising	1,276	7,888
<u>Trading costs</u>		
Other trading activities	847	5,690
	2,123	13,578

**P.A.C.T.  
PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND LEUKAEMIA  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2021**

**6 Charitable activities**

	Provision of Ward 6 and accommodati on and holidays		Total Provision of 2021 accommodati on and holidays		Ward 6 and clinic		Social events		Total 2020
	2021	2020	2021	2020	2021	2020	2021	2020	
	£	£	£	£	£	£	£	£	£
Staff costs	11,280	-	11,280	11,279	-	-	-	-	11,279
Depreciation and impairment	13,387	-	13,387	12,827	-	-	-	-	12,827
Activities undertaken directly	18,533	13,978	32,511	31,026	22,662	9,173	9,173	9,173	62,861
	<u>43,200</u>	<u>13,978</u>	<u>57,178</u>	<u>55,132</u>	<u>22,662</u>	<u>9,173</u>	<u>9,173</u>	<u>9,173</u>	<u>86,967</u>
Share of support costs (see note 7)	59,502	19,253	78,755	2,020	75,814	-	-	-	77,834
Share of governance costs (see note 7)	-	2,912	2,912	-	2,832	-	-	-	2,832
	<u>102,702</u>	<u>36,143</u>	<u>138,845</u>	<u>57,152</u>	<u>101,308</u>	<u>9,173</u>	<u>9,173</u>	<u>9,173</u>	<u>167,633</u>
<b>Analysis by fund</b>									
Unrestricted funds	97,984	36,143	134,127	24,575	101,308	9,173	9,173	9,173	135,056
Restricted funds	4,718	-	4,718	32,577	-	-	-	-	32,577
	<u>102,702</u>	<u>36,143</u>	<u>138,845</u>	<u>57,152</u>	<u>101,308</u>	<u>9,173</u>	<u>9,173</u>	<u>9,173</u>	<u>167,633</u>

**P.A.C.T.  
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2021**

**7 Support costs**

	<b>Support costs</b>	<b>Governance costs</b>	<b>2021</b>	<b>Support costs</b>	<b>Governance costs</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Staff costs	62,989	-	62,989	62,229	-	62,229
Depreciation	5,440	-	5,440	5,440	-	5,440
Administration costs	10,326	-	10,326	10,165	-	10,165
Audit fees	-	2,912	2,912	-	2,832	2,832
	<u>78,755</u>	<u>2,912</u>	<u>81,667</u>	<u>77,834</u>	<u>2,832</u>	<u>80,666</u>
Analysed between Charitable activities	<u>78,755</u>	<u>2,912</u>	<u>81,667</u>	<u>77,834</u>	<u>2,832</u>	<u>80,666</u>

**8 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. None of the trustees (or any persons connected with them) received any reimbursement for expenses from the charity during the year (2020 - £nil).

**9 Employees**

The average monthly number of employees during the year was:

	<b>2021</b>	<b>2020</b>
	<b>Number</b>	<b>Number</b>
	4	4
	<u>4</u>	<u>4</u>
<b>Employment costs</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Wages and salaries	74,269	73,508
	<u>74,269</u>	<u>73,508</u>

There are no employees who received total employee benefits (excluding employer pension costs) of more than £60,000.

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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**10 Tangible fixed assets**

	Land and buildings	Caravans	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£	£
<b>Cost</b>					
At 1 April 2020	235,916	79,600	31,965	21,760	369,241
Additions	-	-	1,950	-	1,950
At 31 March 2021	235,916	79,600	33,915	21,760	371,191
<b>Depreciation and impairment</b>					
At 1 April 2020	107,771	53,951	29,865	9,973	201,560
Depreciation charged in the year	4,718	7,959	710	5,440	18,827
At 31 March 2021	112,489	61,910	30,575	15,413	220,387
<b>Carrying amount</b>					
At 31 March 2021	123,427	17,690	3,340	6,347	150,804
At 31 March 2020	128,145	25,649	2,100	11,787	167,681

**11 Stocks**

	2021	2020
	£	£
Finished goods and goods for resale	1,800	2,400

**12 Debtors**

	2021	2020
	£	£
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	38,717	6,087

**13 Creditors: amounts falling due within one year**

	2021	2020
	£	£
Other taxation and social security	3	123
Accruals and deferred income	11,665	5,388
	11,668	5,511

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2021**

**14 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2019		Movement in funds		Balance at 1 April 2020		Movement in funds		Balance at 31 March 2021	
	£	£	Incoming resources	Resources expended	Transfers	£	Incoming resources	Resources expended	Transfers	£
Research fund	6,153	-	-	-	-	6,153	1,100	-	-	7,253
Home from Home fund	147,036	121	121	(32,577)	32,577	147,157	27	(4,718)	(18,826)	123,640
	<u>153,189</u>	<u>121</u>	<u>121</u>	<u>(32,577)</u>	<u>32,577</u>	<u>153,310</u>	<u>1,127</u>	<u>(4,718)</u>	<u>(18,826)</u>	<u>130,893</u>

The Research fund is to provide funds for various research projects.

The Home from Home fund is to provide accommodation for relatives of patients at the Children's Hospital.

The transfers relate to the correction of previous years resources expended. The balance at the year end relates to the property of which it represents.

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PARENTS ASSOCIATION OF CHILDREN WITH TUMOURS AND LEUKAEMIA  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2021**

**15 Designated funds**

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2019		Movement in funds		Balance at 1 April 2020		Movement in funds		Balance at 31 March 2021	
	£	£	Incoming resources £	Resources expended £	Transfers £	£	Incoming resources £	Resources expended £	Transfers £	£
Community nurse fund	988		1,000	(331)	67	1,724	-	(195)	1	1,530
Play specialists fund	126		2,375	(848)	(39)	1,614	500	(295)	7	1,826
	1,114		3,375	(1,179)	28	3,338	500	(490)	8	3,356

Community nurses fund is to support the work of the oncology nurses by providing them with a yearly grant so that they can provide additional equipment and other items to benefit the children who they treat.

Play specialists fund is to support the work of the play specialists who work with the children on Ward M3 and the oncology and haematology outpatient clinic. Grants are provided for items such as toys, craft materials and DVD's which all help to improve the environment for the children.

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**16 Analysis of net assets between funds**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:						
Tangible assets	27,377	123,427	150,804	39,536	128,145	167,681
Current assets/ (liabilities)	416,141	7,466	423,607	409,527	25,165	434,692
	<u>443,518</u>	<u>130,893</u>	<u>574,411</u>	<u>449,063</u>	<u>153,310</u>	<u>602,373</u>

**17 Related party transactions**

**Remuneration of key management personnel**

The remuneration of key management personnel is as follows.

	2021 £	2020 £
Aggregate compensation	<u>56,527</u>	<u>55,153</u>