

Charity registration number 508384 (England and Wales)

CARLTON LITTLE THEATRE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

CARLTON LITTLE THEATRE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms L Ashdown Ms S Haddock Mr M Latham Ms S McMullan Mr B McNaught Mrs E Youster Mr S Youster	(Appointed 24 July 2024) (Appointed 24 July 2024) (Appointed 24 July 2024) (Appointed 24 July 2024) (Appointed 24 July 2024) (Appointed 17 October 2023) (Appointed 24 July 2024)
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Charity number	508384
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Principal address	7a Grange Road West Birkenhead Wirral CH41 4BY
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Independent examiner	Jean Ellis BA FCA CTA DSG Castle Chambers 43 Castle Street Liverpool L2 9TL
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CARLTON LITTLE THEATRE TRUST

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CARLTON LITTLE THEATRE TRUST

EXECUTIVE COMMITTEE REPORT

FOR THE YEAR ENDED 30 JUNE 2024

The Executive Committee present their annual report and financial statements for the year ended 30 June 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are to promote the advancement and improvements of the general education in relation to all aspects of the arts or drama and the development of public appreciation of such arts. This is achieved by the provision of Amateur Theatre for the benefit of the local community.

Achievements and performance

Formed in 1930, the resident Theatre Group are the Carlton Players who presented four full-length plays and a Pantomime each season. Each play consisted of four performances from Wednesday to Saturday. The pantomime runs from Friday to Sunday with matinees on Saturday and Sunday.

In season 2023/2024 we were honoured to have our Patron, Pauline Daniels, TV Star and stand-up Comic, perform in a one woman show on our stage. It was very well received by our audiences and Pauline has agreed that she will do it gain. Pauline honoured her commitment and performed a new show in September 2024.

The Executive Committee extends its sincere gratitude to all the volunteers who generously give their time to support our Front of House operations. Whether serving as stewards, assisting with programme and raffle sales, or helping in the canteen, your contributions are invaluable. Quite simply, our shows could not go on without them.

Recognising the vital role volunteers play in the success of our productions, we have appointed a dedicated Volunteers Manager to the Executive Committee. Additionally, we've hosted Open Evenings to engage the local community and encourage more people to get involved with their theatre.

Public Benefit

The Executive Committee have paid due regard to the Charity Commission's guidance on public benefit in deciding the activities undertaken by the Charity during the year. The Executive Committee are satisfied that the information provided in the report and accounts meets the public benefit reporting requirements.

Financial review

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements.

The net deficit from charitable activities for the year was £8,494 (2023: £9,019). The unrestricted fund remains at an acceptable level to enable the Trust to operate.

At the time of approving the accounts the Executive Committee have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and therefore continue to adopt the going concern basis of accounting in preparing the accounts.

However, the Executive Committee are aware of certain material uncertainties, including the potential financial and operational challenges posed by the cost of living crisis, which may cause doubt on the charity's ability to continue as a going concern. The Executive Committee are confident that alternative sources of funding will be secured to increase the level of reserves. On this basis, the Executive Committee have concluded that it remains appropriate to prepare the charity's accounts on a going concern basis.

CARLTON LITTLE THEATRE TRUST

EXECUTIVE COMMITTEE REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

The Executive Committee are aware that if alternative funding is not secured then there is a risk that the charity will no longer be a going concern and will have to cease operations.

With that in mind, the Executive Committee continue to deliver more events in the bar area to achieve a target of around £12,000 of additional income, annually. The Executive Committee also continue to work towards achieving CIO Status, in order to apply for funding that may mean we will have the opportunity to invest in the fabric of the building.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Executive Committee consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has not been reached in the current year and the Executive Committee are considering ways to address this by focusing on income generation to increase the charity's income in the future.

Risk policy

The Executive Committee have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity's governing trust deed was adopted on 1st November 1978.

The members of the Executive Committee, who are also the charity trustees, who served during the year and up to the date of signature of the financial statements were:

Ms L Ashdown	(Appointed 24 July 2024)
Mr N Cooper	(Resigned 17 October 2023)
Mr B Dickson	(Resigned 24 July 2024)
Ms S Haddock	(Appointed 24 July 2024)
Mr T Langerhuizen	(Appointed 17 October 2023 and resigned 24 July 2024)
Mr L West (Dec)	(Resigned 17 October 2023)
Mr M Latham	(Appointed 24 July 2024)
Ms M McMullan	(Appointed 24 July 2024 and resigned 7 January 2025)
Ms S McMullan	(Appointed 24 July 2024)
Ms D Smith	(Appointed 24 July 2024 and resigned 28 October 2024)
Mr B McNaught	(Appointed 24 July 2024)
Mrs E Youster	(Appointed 17 October 2023)
Mr S Youster	(Appointed 24 July 2024)

The members of the Executive Committee administer the day to day affairs of the Trust. They also decide on the usage of the building and its annual theatre programme.

The Executive Committee report was approved by the Board of Executive Committee.

Steve Youster

Mr S Youster
Trustee

20 June 2025

CARLTON LITTLE THEATRE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE EXECUTIVE COMMITTEE OF CARLTON LITTLE THEATRE TRUST

I report to the Executive Committee on my examination of the financial statements of Carlton Little Theatre Trust (the charity) for the year ended 30 June 2024.

This report is made solely to the charity's Executive Committee as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's Executive Committee those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Executive Committee as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Executive Committee of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Jean Ellis BA FCA CTA

DSG

Castle Chambers

43 Castle Street

Liverpool

L2 9TL

Dated: 20 June 2025

CARLTON LITTLE THEATRE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	3	2,425	1,482
Charitable activities	4	38,713	38,473
Other trading activities	5	21,002	24,677
Total income		<u>62,140</u>	<u>64,632</u>
Expenditure on:			
Charitable activities	6	70,634	73,651
Total expenditure		<u>70,634</u>	<u>73,651</u>
Net expenditure and movement in funds		(8,494)	(9,019)
Reconciliation of funds:			
Fund balances at 1 July 2023		<u>257,155</u>	<u>266,174</u>
Fund balances at 30 June 2024		<u>248,661</u>	<u>257,155</u>

CARLTON LITTLE THEATRE TRUST

BALANCE SHEET

AS AT 30 JUNE 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	11		237,728		245,487
Current assets					
Stocks	12	4,809		3,201	
Debtors	13	1,493		921	
Cash at bank and in hand		12,523		17,515	
			18,825		21,637
Creditors: amounts falling due within one year	14	(7,892)		(9,969)	
Net current assets			10,933		11,668
Total assets less current liabilities			248,661		257,155
The funds of the charity					
Unrestricted funds	15		248,661		257,155
			248,661		257,155

The financial statements were approved by the Executive Committee on 20 June 2025

Steve Youster

Mr S Youster
Trustee

CARLTON LITTLE THEATRE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

Charity information

Carlton Little Theatre Trust is an unincorporated charity. The principle address is 7a Grange Road West, Birkenhead, Wirral, CH41 4BY.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Executive Committee have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Executive Committee continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Executive Committee in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

No amounts are included in these financial statements for goods donated or services donated by volunteers.

CARLTON LITTLE THEATRE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Support costs all relate to the provision of the charitable activity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land & Buildings	2% Straight Line
Equipment and wardrobe	15% Reducing balance
Lift	10% Straight line
Fixtures & Fittings	10% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and net realisable value. Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

CARLTON LITTLE THEATRE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Executive Committee are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CARLTON LITTLE THEATRE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	2,425	1,482

4 Incoming resources from charitable activities

	2024 £	2023 £
Income from charitable activities	38,713	38,473

5 Charitable activities

	2024 £	2023 £
Bar income	21,002	24,677

CARLTON LITTLE THEATRE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

6 Charitable activities	Property costs		Production costs		Trading costs		Total	
	2024	2024	2024	2024	2024	2024	2023	2023
	£	£	£	£	£	£	£	£
Staff costs	-	-	13,376	-	-	-	11,376	11,376
Depreciation and impairment	7,759	-	7,759	-	-	-	7,845	7,845
Insurance	6,451	-	6,451	-	-	-	7,287	7,287
Rates	1,848	-	1,848	-	-	-	2,118	2,118
Maintenance	2,945	-	2,945	-	-	-	3,731	3,731
Light and heat	13,365	-	13,365	-	-	-	14,872	14,872
Cleaning	3,162	-	3,162	-	-	-	4,336	4,336
Theatre tickets, programmes and advertising	-	1,822	1,822	-	-	2,055	-	2,055
Photos, costumes, stage props and scripts	-	1,953	1,953	-	-	1,150	-	1,150
Subscriptions and licences	-	3,728	3,728	-	-	1,858	-	1,858
Catering expenses	-	188	188	-	-	2,552	-	2,552
Bar supplies	-	-	8,853	-	-	-	9,966	9,966
	35,530	7,691	22,229	65,450	40,189	7,615	21,342	69,146
Share of support costs (see note 7)	1,946	-	-	1,946	1,370	-	-	1,370
Share of governance costs (see note 7)	3,238	-	-	3,238	3,135	-	-	3,135
	40,714	7,691	22,229	70,634	44,694	7,615	21,342	73,651

CARLTON LITTLE THEATRE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

7 Support costs allocated to activities

	Total 2024	Total 2023
	£	£
Office expenses	1,357	1,163
Sundry	590	207
Governance	3,237	3,135
	<u>5,184</u>	<u>4,505</u>
	<u><u>5,184</u></u>	<u><u>4,505</u></u>
	2024	2023
	£	£
Governance costs comprise:		
Legal and professional	3,237	3,135
	<u>3,237</u>	<u>3,135</u>
	<u><u>3,237</u></u>	<u><u>3,135</u></u>

Governance costs includes payments to the independent examiner of £2,760 (2023: £2,760) for examination fees.

8 Executive Committee

None of the Executive Committee (or any persons connected with them) received any remuneration or benefits during the year.

The Executive Committee are considered to fulfil the definition of key management personnel. Remuneration due to key management personnel is therefore £nil (2023: £nil).

9 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Employees	1	1
	<u>1</u>	<u>1</u>
	<u><u>1</u></u>	<u><u>1</u></u>
	2024	2023
	£	£
Employment costs		
Wages and salaries	13,376	11,376
	<u>13,376</u>	<u>11,376</u>
	<u><u>13,376</u></u>	<u><u>11,376</u></u>

Wages costs includes payments to subcontractors of £800 (2023: £970).

There were no employees whose annual remuneration was more than £60,000.

CARLTON LITTLE THEATRE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Land & Buildings £	Equipment and wardrobe £	Lift £	Fixtures & Fittings £	Total £
Cost or valuation					
At 1 July 2023	350,000	23,096	34,936	54,113	462,145
At 30 June 2024	350,000	23,096	34,936	54,113	462,145
Depreciation and impairment					
At 1 July 2023	112,000	22,886	34,936	46,836	216,658
Depreciation charged in the year	7,000	31	-	728	7,759
At 30 June 2024	119,000	22,917	34,936	47,564	224,417
Carrying amount					
At 30 June 2024	231,000	179	-	6,549	237,728
At 30 June 2023	238,000	210	-	7,277	245,487

The revalued asset relates to freehold property transferred from the Birkenhead Repertory Theatre at a cost of £34,125. In 2007 the freehold property was revalued by Smith and Sons Property Consultants at £350,000. As permitted under FRS 102 the charity has elected to use this amount, less accumulated depreciation since the revaluation date, as deemed cost on transition to FRS 102.

As at 30 June 2024 the historical cost of the property was £34,125 (2023: £34,125) and accumulated depreciation on cost was £11,602 (2023: £10,919). Therefore, had the revalued asset been carried at historic cost less accumulated depreciation, the carrying value would have been £22,524 (2023: £23,207). Depreciation for the year on cost was £683 (2023: £683). The £6,318 (2023: £6,318) reduction in the revaluation reserve represents the difference between the annual depreciation charge on the valuation and that on cost, which is transferred to general unrestricted funds.

12 Stocks

	2024 £	2023 £
Finished goods and goods for resale	4,809	3,201

CARLTON LITTLE THEATRE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

13 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	1,493	921
	<u>1,493</u>	<u>921</u>

14 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors	-	2,000
Accruals and deferred income	7,892	7,969
	<u>7,892</u>	<u>9,969</u>

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2023	Incoming resources	Resources expended	Transfers	At 30 June 2024
	£	£	£	£	£
General funds	42,364	62,140	(70,634)	6,318	40,188
Revaluation reserve	214,791	-	-	(6,318)	208,473
	<u>257,155</u>	<u>62,140</u>	<u>(70,634)</u>	<u>-</u>	<u>248,661</u>
Previous year:	At 1 July 2022	Incoming resources	Resources expended	Transfers	At 30 June 2023
	£	£	£	£	£
General funds	45,065	64,632	(73,651)	6,318	42,364
Revaluation reserve	221,109	-	-	(6,318)	214,791
	<u>266,174</u>	<u>64,632</u>	<u>73,651</u>	<u>-</u>	<u>257,155</u>

CARLTON LITTLE THEATRE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

16 Related party transactions

During the year the charity employed Mrs L Langerhuizen who is the wife of Mr T Langerhuizen, a trustee who was appointed on 17 October 2023 and resigned on 24 July 2024.

During the year the charity paid £14,078 to Mr Youster, a Trustee, to reimburse direct charitable expenditure of £14,078. The charity owed £nil to Mr Youster at the year end.

There were no other related party transactions in the year.