

Charity No. 508357

Hoghton Tower Preservation Trust

Unaudited Financial Statements

**For The Year Ended
31 March 2025**

HOGHTON TOWER PRESERVATION TRUST

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HOGHTON TOWER PRESERVATION TRUST

LEGAL AND ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 31 MARCH 2025

Registered charity name Houghton Tower Preservation Trust

Charity registration number 508357

Registered office Houghton Tower
Houghton
Preston
Lancashire
PR5 0SH

The Trustees

The Trustees who served the charity during the period were as follows: -

Mary E Langford
Arwell Lewis
Ellie C Botti
Duccio M Faraoni
Elena Faraoni
James K Belsak

Accountants and Independent Examiners Triple Bottom Line Accounting Ltd
The Enterprise Centre
UEA, Norwich
NR4 7TJ

HOGHTON TOWER PRESERVATION TRUST

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2025

Introduction

The Trustees present their report and financial statements for the charity for the year ended 31 March 2025. The financial statements have been prepared in accordance with the accounting policies set out on pages 9 to 11 which comply with the charity's Trust Deed, dated 27 October 1978, and applicable law. The charity is a registered charity, number 508357.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective October 2019).

Structure, governance and management

Statutory background: governing document

The Houghton Tower Preservation Trust (Charity) is an unincorporated Trust, constituted under a Trust Deed dated 27 October 1978. The charity was established by Sir Bernard de Houghton Bt DL with an initial restoration fund to be held and applied by the Trustees for the purposes of the preservation and maintenance of Houghton Tower for the public benefit.

Organisation and structure

Recruitment, appointment and training of Trustees

The Trustees of the Charity are shown on page 1.

The Trust Deed gave the power to appoint new trustees to Sir Bernard de Houghton Bt DL who resigned from the Board in 2015. A new Chair was appointed by Sir Bernard de Houghton who has been assigned the right to appoint new Trustees to the Charity Board. The Trust Deed stipulates that there must be a minimum of three Trustees serving at any time and a maximum of seven trustees. Trustees have been recruited on the basis of their established credentials in their respective areas of professional expertise and they have been asked to bring the full benefit of their experience and skill set to support the Charity at board level. All Trustees operate on an entirely voluntary basis. The Trust Deed states that any Trustee who is absent from all meetings for a period of more than eighteen months shall cease to be a Trustee. The Trustees meet as a minimum every 3 months but communicate more frequently via email outside of meetings or have zoom meetings as required.

New Trustees receive information about the Charity, its aims and objectives and are given a tour of the Tower and meet staff and volunteers. Trustees are encouraged to attend appropriate external training where this will facilitate the undertaking of their role. In addition to this, the Trustees gain regular updates from their professional advisers and Charity Commission bulletins are circulated to all Trustees.

Governance and organisational structure

The charity is currently supervised by six Trustees who meet regularly to supervise the strategic and administrative organisation of the charity. They provide management support and financial oversight, regularly reviewing risks and future strategy. Trustees also assist on operations and duty management as much as possible as a way of understanding all issues thoroughly and supporting the small number of executive staff who operate on site 7 days a week. In addition to Trustee meetings, the Chair of the Board meets the executive staff on a weekly basis for team meetings to discuss budget, events and other operational matters.

The Trust's trading arm, Houghton Tower Ltd, operates alongside the Trust. The Chair of the Board of Trustees is Houghton Tower Ltd's director and person with significant control

HOGHTON TOWER PRESERVATION TRUST

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FOR THE YEAR ENDED 31 MARCH 2025

Key management personnel and investment in staff

A small executive staff split their time across the work of the Trust and its trading arm, Hoghton Tower Ltd.

During the year, the organisation needed to restructure due to the loss of our Business Development Manager. Two new roles were created: Business Manager and a marketing assistant (both appointed in November 2024). The roles were designed to lead on income generation on targeted areas and to help implement and further develop the Trust's marketing strategy. The Development Manager is a further essential role. These positions are supported by further staff in the office, tearoom and 2 new event development and management posts. The FTE for this year was 3.

Staff are provided with a thorough induction and with health and safety training as well as other developmental training courses as required by their specific role or function. The Trust relies on the effort and dedication of volunteers. More details about their essential role is provided later in the report.

The Trust's objects

The Trust has three main 'objects' as follows:

1. The restoration and preservation of Hoghton Tower, a fortified Tudor Elizabethan manor house, considered to be a building of outstanding historical and architectural importance, both to its locality and the nation.
2. Providing access for the benefit and enjoyment of the public and, where possible, the advancement of education as related to the house and its historic eras. The latter objective seeks to encourage and foster historic research into both the history of Hoghton, as well as the county of Lancashire with special reference to historic documents and records.
3. Fostering public education and interest in matters connected with the preservation of the flora and fauna in Hoghton and the environment generally in the county.

Public benefit

In establishing the objects of the charity, the Trustees have had due regard to the guidance published by the Charity Commission on public benefit. The charity balances its need to deliver activity of public benefit with the need to raise funds. In delivering any public fundraising activities, the Trustees place a high priority on health and safety and their duty of care to staff, volunteers and visitors. This commitment is reflected in the executive team's dedication of time and resource to training, development of risk assessments, event management planning, and engagement with the appropriate public authorities.

Strategic Plan

A full strategic review of the Trust's Business Plan was carried out in early 2021 thanks to Cultural Recovery Funding. This concentrated on how the charity can regain stability and resilience by focusing on increasing efficiency in operations, developing a better understanding of our key audiences, increasing our use of data to inform management decisions underpinned by a more robust data model and mapping out key strategic priorities. This work continued throughout 2024-25.

Vision to 2025 will be extended beyond

The vision for the Trust remained:

'The foundation is sound. From the financials to the families, from the experience to the exploration, Hoghton Tower has strong foundations built on evidence and mortared with monitoring so that good decisions are easier to make.'

Whilst it is clear that the year was challenging with change in our staff team in the wider context of increasing staff costs, insurance and energy costs and less disposable income for visitors and potential clients, the Trustees have clear plans for 2025-26 which are detailed in the next sections.

HOGHTON TOWER PRESERVATION TRUST

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2025

Financial review

Total incoming resources for the financial year were £114,190 (2024: £91,613), an increase of 24.6% from the prior year of £22,577. This has come mainly from increases in donations and trading activities.

Expenditure on charitable activities for the financial year was £195,009 (2024: £147,891 (restated)), an increase of 31.8% from the prior year of £47,118. This expenditure corresponds to cost increases in salaries, overheads and event costs, but has also been adjusted for the write back of depreciation of heritage assets from prior years.

Net outgoing resources for the period amounted to £80,819 (2024: net outgoing resources of £56,278 (restated)), reflecting a deficit for the year.

Heritage asset accounting

During the year, the Trustees reviewed the accounting treatment of the charity's Grade II listed building following a governance and financial reporting review. This review concluded that the building meets the definition of a heritage asset under the Charities SORP and should not be depreciated due to its indefinite useful life.

As a result, prior year financial statements have been restated to correct the previous accounting treatment. The restatement increases both the value of heritage assets and the level of restricted funds held, reflecting the fact that these funds remain invested in the heritage asset while it is retained by the charity.

The Trustees believe this correction improves the accuracy and transparency of the charity's financial reporting and better reflects the stewardship of restricted funds.

As a result, the Statement of Financial Activities shows total funds of £63,607, of which £81,090 are restricted funds (of which £80,000 are held in the form of heritage assets), and unrestricted funds are in deficit of £17,483 at the end of this financial year. However, £99,000 has been invested for the next financial year towards insurance and conditional survey costs, which will boost cashflow and help towards the increasing overheads of maintaining the buildings and grounds.

Risk management

The Trustees examine the organisational risk register at every board meeting in particular those risks relating to the financial position and the ongoing operations. They are satisfied that they consider the mitigations for such risks.

Reserves policy

The Trustees have reviewed the Charity's need for reserves in line with the guidance issued by the Charity Commission. Taking this into account, the Trustees have established that the target is to hold reserves equal to 3 months' core expenditure. At the year end, free reserves were in deficit by £17,483 (2024: reserves of surplus £64,416 (restated)).

The Trustees face the challenge of building the 3 months reserves back up. This will be done by:

- Increasing the success of all the commercial income streams which means that the trading arm can increase the level of donations back to the Trust. The three target growth areas are weddings, accommodation provision and venue hire for filming and commercial use
- Increased fundraising activities, including increasing gift aid revenues and specific grant applications. An application for £99K funding was submitted and successful in March 2025 to help the Trust through 2025-26.

Review of 2024/25

The Trust continues with its mission to protect this important heritage asset in Lancashire. This was a very difficult year for the Trust with rising costs and dropping income across all income streams.

Hoghton Tower reopened for another open access season in April 2024 to mid-October 2025 although the house and grounds remained open year-round for regular events and private bookings.

HOGHTON TOWER PRESERVATION TRUST

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FOR THE YEAR ENDED 31 MARCH 2025

Visitor Numbers, Events and Income Generation

In 2024/25 the house open season of the house and grounds was between April- October (Thursdays to Sunday).

- A total of 36,830 people visited the Tower in some way in the year.
- 6604 visitors visited the house and gardens either on a tour or on a 'self-guided' basis.
- Fundraising events took place including family favourites such as the Ghost Tours, Motorcycle Sprint and Father Christmas.
- Trading activities were carried out by the trading arm, Hoghton Tower Ltd including:
 - The monthly farmers market ran regularly
 - Self-catering holiday accommodation in the Irishmans Tower
 - Tea room operation
 - Some new commercial events and corporate venue hires
 - A small selection of retail items were sold via the ticket booth.
 - Weddings remained an area of underperformance.

Press and Publicity

The Trust has continued to develop the Hoghton Tower website and is active on all main social media channels.

This is an area of focus for the new marketing assistant who undertook work on the website's back links and Google ranking improvement.

Education, learning and volunteer engagement

School visits saw a marginal improvement on the previous year with 738 children visiting. Schools continued to report that coach hire remains a key barrier.

Volunteers: The Trust continues to be grateful for the tireless energy and commitment of a core of dedicated volunteers without whom a lot of the work undertaken would be impossible. We now have about 40 volunteers. The volunteers help to guide visitors round the house and gardens, design events and run them, help with ticketing, welcoming visitors as well as helping in the office. Some notable achievements from our volunteers this year include:

- Development of a new garden tour into areas previously closed to the public
- The start of a study on the location of the chapel. Funding was awarded by the Lancashire and Cheshire Antiquarian Society for this work
- Reformation of the Volunteer Communications group
- Revival of the volunteer- led internal newsletter
- Work continued on the set up of Dolls Houses that were newly donated to the Trust's collection.

Restoration, Preservation and Grounds Maintenance

Spending on essential restorative works to the house continued within the year with expenditure in the region of £28K. This is in addition to basic repairs and maintenance expenditure to the house and grounds. Some of the highlights of this year include:

- A significant drainage repair project for the visitor toilets. This included archaeological oversight
- Repairs to the roof on the Rose Garden and Ramparts Garden elevations
- Emergency repairs to the rainwater goods on the west elevation near the archway to the inner courtyard
- Internal dry rot treatment.

HOGHTON TOWER PRESERVATION TRUST

TRUSTEES' ANNUAL REPORT

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Looking Forward 2025/26

The priorities for the Trustees for 2025-26 and in line with the objectives of the Strategic Plan are to ensure that:

- We run profit-making events and services. This is supported by constant data analysis
- Staff feel that they are in an environment that supports their productivity with refreshed job descriptions and line management structures
- New audiences are enchanted by the Tower by reviewing our marketing approach
- Fundraising opportunities are maximised by allowing the Development manager to focus on this area of their role.

Specific focus areas are:

- Delivering specific and time-boxed improvements in three priority areas: weddings, accommodation and filming income
- Make the tearoom offering profitable
- Develop viable new business propositions and identify partnership and funding opportunities - working with specialist events companies
- Develop the Trust's use of digital media and develop the use of influencer marketing to stay relevant and engaged with our current visitors and attract new audiences.
- Develop new fundraising events and critically assess old favourites to make them even better. This includes all the Christmas events for 2025.
- Use part of the £99K grant award towards a new condition survey for the grounds and buildings. This document will form the bedrock of the development of new funding campaigns and capital improvement projects for years to come based on the priorities identified.
- The Dolls House collection will need to be revalued given the significant additions over the last year. The Trust has not, as yet, been able to find a suitable firm to carry out the valuation.
- Develop plans for the redevelopment of the East Wing and the Pavillion Field, areas currently not open to the public.



.....
Elena Faraoni

Date: 30/01/2026

HOGHTON TOWER PRESERVATION TRUST

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS

FOR THE YEAR ENDED 31 MARCH 2025

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Claire Atkinson ACMA CGMA
Triple Bottom Line Accounting Limited
The Enterprise Centre
Norwich NR4 7TJ

Date: 30th January 2026

HOGHTON TOWER PRESERVATION TRUST

STATEMENT OF FINANCIAL ACTIVITIES

(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds £	Restricted funds £	Total funds 2025 £	Total funds 2024R £
Income from:					
Donations	2	21,784	-	21,784	12,747
Charitable activities	3	57,922	1,200	59,122	52,588
Other trading activities	4	32,834	-	32,834	25,286
Investment income		450	-	450	992
Total		112,990	1,200	114,190	91,613
Expenditure on:					
Raising funds		46,648	-	46,648	33,976
Charitable activities		148,251	110	148,361	113,915
Total	5	194,899	110	195,009	147,891
Net income/(expenditure)		(81,909)	1,090	(80,819)	(56,278)
Transfers between funds		-	-	-	-
Net movement in funds		(81,909)	1,090	(80,819)	(56,278)
Reconciliation of funds:					
Total funds brought forward		64,426	80,000	144,426	200,704
Total funds carried forward	15	(17,483)	81,090	63,607	144,426

All of the above amounts relate to continuing activities.

HOGHTON TOWER PRESERVATION TRUST

BALANCE SHEET

AS AT 31 MARCH 2025

		Unrestricted funds £	Restricted funds £	Total funds 2025 £	Total funds 2024R £
Fixed assets					
Intangible asset	8	1,800	-	1,800	3,600
Tangible assets	9	23,771	-	24,861	29,175
Heritage assets	10	92,861	80,000	172,861	172,861
Investments	11	2	-	2	2
		119,524	80,000	199,524	205,638
Current assets					
Debtors: Amounts falling due within one year	12	8,173	-	8,173	28,892
Cash at bank and in hand		93,447	1,090	94,537	46,772
		101,620	1,090	102,710	75,664
Creditors: amounts falling due within one year	13	(129,402)	-	(129,402)	(22,556)
Net current assets		(26,692)	-	(26,692)	53,108
Total assets less current liabilities		91,742	81,090	172,832	258,744
Creditors: amounts falling due after more than one year	14	(109,225)	-	(109,225)	(114,319)
Net assets		(17,483)	81,090	63,607	144,426
Funds:					
Unrestricted funds		(17,483)	-	(17,483)	64,426
Restricted funds		-	81,090	81,090	80,000
Total funds	15	(17,483)	81,090	63,607	144,426

The financial statements were approved by the trustees on the 30th January 2026 and are signed on their behalf by:



.....
Elena Faraoni

HOGHTON TOWER PRESERVATION TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations are the restoration and preservation of the tower as a building of historic interest for the benefit and education of the community at large.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019) – (Charities SORP (FRS 102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional current of the charity and rounded to the nearest £.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019) – (Charities SORP (FRS 102)) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Hoghton Tower Preservation Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Preparation of the accounts on a going concern basis

The Trustees are required to assess whether the use of going concern is appropriate, ie. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charitable company to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation of issue of the accounts. They have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charitable company's ability to continue as a going concern. Thus, they continue to adopt the going concern basis of accounting in preparing the accounts.

Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

HOGHTON TOWER PRESERVATION TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (continued)

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs to provide school/private tours and other fundraising events.
- Expenditure on charitable activities includes the costs of charitable activities undertaken directly to further the purposes of the charity and their associated support costs.

Taxation

The Trust is a registered charity and therefore is not liable for income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

Heritage assets

Heritage assets are tangible assets with historic, artistic, architectural or cultural significance, held to advance the charity's charitable purposes. The charity capitalises heritage assets where reliable cost information is available. Heritage assets are recognised at cost and are not depreciated, as they are considered to have an indefinite useful life. The assets are reviewed annually for impairment.

Restricted funds representing investment in heritage assets are held at cost for as long as the charity retains ownership of the asset.

Fair values for donated assets are estimated by reference to market prices. Where information on the cost or valuation of heritage assets is not available or the cost of providing such information significantly outweighs any benefit to the users of the accounts then heritage assets are not recognised on the balance sheet.

The Trust owns part of a collection of Dollshouses which is included in the accounts at a value of £32,410. Depreciation is not provided as they are considered as heritage assets. The Dollshouse collection is included in the tour of Hoghton Tower provided during public and private viewing.

A significant restoration of the Grade II listed barn roof has been re-classified as heritage assets. This restoration was grant funded by restricted funds. These restricted funds are held at cost representing the investment in the heritage asset.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures, fittings and equipment	-	20% p.a. straight line
Leasehold improvements	-	2% p.a. straight line

HOGHTON TOWER PRESERVATION TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

Investments

Investments in subsidiaries are measured at cost less impairment.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Judgements and key sources of estimation uncertainty

The following judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements:

Valuation of heritage assets

As detailed in accounting policies, the charity values heritage assets donated at fair value with reference to market prices. The valuation of the heritage assets requires judgements to be made regarding the fair value.

There have been no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

2 Prior Period Adjustment

During the year, the trustees identified that a heritage asset had been incorrectly accounted for in prior financial statements. The charity's Grade II listed building, restored using reclaimed and heritage-appropriate materials, meets the definition of a heritage asset under the Charities SORP (FRS 102).

In previous years, the asset was classified as tangible fixed assets and depreciation of £22,474 was charged in respect of the asset. Of this amount, £18,998 was charged to restricted funds representing grant funding received towards the restoration project, with the balance charged to unrestricted funds. Heritage assets with indefinite useful lives should not be depreciated under the SORP, and restricted funds representing investment in heritage assets should be held at cost while the charity retains the asset.

This has been treated as a prior period error in accordance with FRS 102 Section 10, as the information necessary to apply the correct accounting treatment was available at the time the original financial statements were approved. Comparative figures have therefore been restated to reverse the depreciation charged in prior periods and to reclassify the asset as a heritage asset.

HOGHTON TOWER PRESERVATION TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

Impact on funds as at 31 March 2024

	Unrestricted funds £	Restricted funds £	Total 2024 £
Funds previously stated	59,616	59,527	119,143
Correction to depreciation charge in current year	1,334	1,475	2,809
Reversal of prior year depreciation	3,476	18,998	22,474
Funds as restated	64,426	80,000	144,426

3 Income from donations

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Sundry donations	21,784	-	21,784	12,747
	21,784	-	21,784	12,747

Income from donations in the current and prior year was all unrestricted.

HOGHTON TOWER PRESERVATION TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

4 Incoming resources from charitable activities

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024R £
Gate monies	57,922	-	57,922	48,588
Grant income	-	1,200	1,200	4,000
	57,922	1,200	59,122	52,588

	Total 2025 £	Total 2024R £
Grants received in year		
LCAS Funding	1,200	-
Ecclesiastical	-	4,000
	1,200	4,000

The income from charitable activities was £57,922 of which £57,922 (2024: £48,588) was unrestricted and £Nil (2024 £Nil) was restricted. Grants received in the year were £1,200, of which £Nil (2024: £4,000) were unrestricted and £1,200 (2024: £Nil) were restricted.

Grant income has been re-stated for 2024 as this had been mis-coded in error.

5 Incoming resources from trading activities

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Fundraising events	32,834	-	32,834	25,286
	32,834	-	32,834	25,286

The income from trading activities was £32,834 (2024: £25,286), all of which was unrestricted.

HOGHTON TOWER PRESERVATION TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

6 Analysis of expenditure

	Basis of allocation	Raising funds £	Charitable activities £	Total funds 2025 £	Total funds 2024R £
Directly allocated to activities					
Repairs and maintenance	Direct	-	34,191	34,191	26,749
Event costs	Direct	18,959	-	18,959	15,657
LCAS Chapel Project	Direct	-	110	110	-
Support costs					
Wages and salaries	Staff time	-	53,835	53,835	51,898
Rates	Equally	183	92	275	227
Heat and light	Equally	15,934	7,967	23,901	14,590
Marketing, printing and postage	Equally	4,091	-	4,091	3,000
Insurance	Usage	2,249	35,233	37,482	32,606
Bank charges	Equally	1,094	547	1,641	1,461
Sundries	Equally	2,680	1,339	4,018	3,415
Depreciation	Usage	259	4,056	4,314	(16,112)
Amortisation	Usage	1,200	600	1,800	1,800
Legal and professional	Direct	-	47	47	35
Loan interest	Direct	-	489	489	565
Accountancy and bookkeeping costs	Direct	-	9,856	9,856	11,999
		46,648	148,361	195,009	147,891

Total resources expended were £195,009 (2024: £147,891 (restated)), of which £110 (2024 £Nil (restated)) was restricted and £194,899 (2024: £147,891 (restated)) was unrestricted.

Depreciation has been re-stated for the prior year due to the re-classification of Heritage Assets.

HOGHTON TOWER PRESERVATION TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

7 Net (incoming)/outgoing resources

	2025	2024R
	£	£
Net resources are stated after charging/(crediting):		
Depreciation of tangible fixed assets	4,314	(16,112)
Amortisation of intangible fixed assets	1,800	1,800
Independent examination fee (exclusive of VAT)	1,800	1,500

Depreciation has been re-stated for the prior year due to the re-classification of Heritage Assets.

8 Analysis of staff costs, Trustee remuneration and expenses and the cost of key management personnel

	2025	2024
	£	£
Wages and salaries	53,337	51,418
Social security costs	498	480

	53,835	51,898
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Analysis of staff costs, trustee remuneration and expenses and the cost of key management personnel

Particulars of employees:

The average number of employees during the year was as follows:

	2025	2024
	No	No
Number of staff	3	1

No employees had employee benefits in excess of £60,000 per annum (2024: £nil).

The charity Trustees were not paid and did not receive any other benefits from employment with the charity in the year (2024: £nil). Travelling and other reimbursed expenses and costs amounting to £Nil (2024: £Nil) were paid to trustees during the year.

The key management personnel of the charity comprises of the board of Trustees. The charity does not have any paid key management personnel.

HOGHTON TOWER PRESERVATION TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

9 Intangible fixed assets

	Website £	Total £
Cost		
At 1 April 2024	9,000	9,000
Additions	-	-
Disposals	-	-
At 31 March 2025	9,000	9,000
Amortisation		
At 1 April 2024	5,400	5,400
Charge for the year	1,800	1,800
Eliminated on disposals	-	-
At 31 March 2025	7,200	7,200
Net book value		
At 31 March 2025	1,800	1,800
At 31 March 2024	3,600	3,600

10 Tangible fixed assets

	Leasehold Improvements £	Fixtures, Fittings and Equipment £	Total £
Cost			
At 1 April 2024	14,355	49,088	63,443
Additions	-	-	-
Disposals	-	-	-
At 31 March 2025	14,355	49,088	63,443
Depreciation			
At 1 April 2024	1,435	32,833	34,268
Charge for the year	287	4,027	4,314
Eliminated on disposals	-	-	-
At 31 March 2025	1,722	36,860	38,582
Net book value			
At 31 March 2025	12,633	12,228	24,861
At 31 March 2024	12,920	16,255	29,175

Brought forward fixed assets have been re-stated to remove £140,451 from Leasehold Improvements to be reclassified as Heritage Assets. Similarly, £22,474 has been removed from depreciation brought forward to adjust for the assets which are not depreciated.

Fixtures, fittings and equipment include £8,510 of assets which are not depreciated.

HOGHTON TOWER PRESERVATION TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

11 Heritage assets

	Dollshouse Collection £	Roof Restoration £
Valuation		
At 1 April 2024	32,410	140,451
Additions	-	-
Revaluation	-	-
At 31 March 2025	32,410	140,451

The Dollshouse collection was valued in the year ended 31 March 2015 by St George Valuations. Additional dollshouses have been donated to the Charity since this valuation, however a value has not yet been attributed to this donation. Efforts have been made to secure an appropriate valuer but the market is very limited.

The charity owns a Grade II listed building which has been restored using reclaimed materials consistent with heritage status. The building is held for use in furtherance of the charity's objectives and is not held for investment or resale. The Trustees consider that the building has an indefinite useful life and, accordingly, no depreciation is charged. The asset is reviewed annually for impairment.

Five-year summary of heritage asset transactions

	2025 £	2024 £	2023 £	2022 £	2021 £
Cost brought forward	172,861	172,861	172,861	172,861	172,861
Additions	-	-	-	-	-
Revaluation	-	-	-	-	-
Cost carried forward	172,861	172,861	172,861	172,861	172,861

The roof restoration has been re-classified as heritage assets in the prior year, but the capital work dates back to 2017 so has been reflected as such in the five-year summary.

12 Investments

	Total 2025 £	Total 2024 £
Investment in subsidiary	2	2

The Charity owns 100% of the issued share capital of Houghton Tower Limited, a company registered in England and Wales. During the year, the company made a deficit of £11,196 (2024: deficit of £13,934) and as at 31 March 2025 had negative capital and reserves of £25,059 (2024: £13,863).

HOGHTON TOWER PRESERVATION TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

13 Debtors: Amounts falling due within one year

	2025 £	2024 £
Trade debtors	140	795
Other debtors	2,557	755
Amount due from subsidiary undertaking	-	24,595
Prepayments and accrued income	5,477	2,747
	8,173	28,892

14 Creditors: Amounts falling due within one year

	2025 £	2024 £
Bank loan	2,157	2,937
Trade creditors	4,054	228
Other creditors	3,958	3,958
Amount due to subsidiary undertaking	10,731	-
Other taxes and social security	-	734
Accruals and deferred income	108,501	14,700
	129,402	22,557

15 Creditors: Amounts falling due after more than one year

	2025 £	2024 £
Bank loan	16,489	17,624
Other creditors	92,736	96,694
	109,225	114,319

The charity received a bounce back loan in 2021. The loan is repayable over an extended period of 10 years following a 6-month capital repayment holiday in 2023/24 and 2024/25. The loan is not secured on the assets of the charity.

HOGHTON TOWER PRESERVATION TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

16 Analysis of charitable funds

Current year	At 1 April 2024R £	Incoming resources £	Outgoing resources £	Transfers £	At 31 March 2025 £
Unrestricted funds					
General fund	64,426	112,990	(194,899)	-	(17,483)
Restricted funds					
The Country House Association - Roof restoration	70,000	-	-	-	70,000
Garfield Weston Foundation - Roof restoration	10,000	-	-	-	10,000
LCAS	-	1,200	(110)	-	1,090
Total restricted funds	80,000	1,200	(110)	-	81,090
Total funds	144,426	114,190	(195,009)	-	63,607

Prior year	At 1 April 2023 £	Prior Year Adjustment £	Incoming resources £	Outgoing resources £	Transfers £	At 31 March 2024R £
Unrestricted funds						
General fund	139,702	3,476	91,613	(170,365)	-	64,426
Restricted funds						
Windows restoration	-	-	-	-	-	-
The Country House Association - Roof restoration	52,729	17,271	-	-	-	70,000
Garfield Weston Foundation - Roof restoration	8,273	1,727	-	-	-	10,000
Total restricted funds	61,002	18,998	-	-	-	80,000
Total funds	200,704	22,474	91,613	(170,365)	-	144,426

The Country House Association and the Garfield Weston Foundation funds were received for the restoration of the roof. This asset has been restated as a heritage asset and has not been depreciated. These restricted funds are represented by heritage assets and are therefore not available for general purposes. They have been restated to their original cost as a prior year adjustment and will be held at cost for as long as the charity retains ownership of the asset.

HOGHTON TOWER PRESERVATION TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

The Lancashire and Cheshire Antiquarian Society is a grant for a study of the Chapel and bell.

17 Net assets fund

The current year split of assets by fund is included on the balance sheet. The split for the year ended 31 March 2025 is as follows:

	Unrestricted funds	Restricted funds	Total 2025
	£	£	£
Intangible fixed assets	1,800	-	1,800
Tangible fixed assets	23,771	1,090	24,861
Heritage assets	92,861	80,000	172,861
Investments	2	-	2
Current assets	102,710	-	102,710
Current liabilities	(129,402)	-	(129,402)
Long term liabilities	(109,225)	-	(109,225)
	(17,483)	81,090	63,607

18 Related party transactions

The Charity leases property at Hoghton Tower from the De Hoghton Settled Estate at a cost of £10 per year. In a separate lease the Charity leases the use of the Great barn and other ancillary outbuildings at Hoghton Tower from the De Hoghton Settled Estate at a cost of one peppercorn per year.

The Charity has granted a license to Hoghton Tower Limited to allow the use of the property for events and holiday lettings. In exchange, the company must pay any residual profits to the Charity by way of a gift aid donation. During the year the Charity received a donation of £nil (2024: £Nil) from Hoghton Tower Limited. There was also an amount of £10,731 due to Hoghton Tower Limited (2024: £24,595 due from Hoghton Tower Limited) at the year end.

At the end of the year, the Charity had amounts due to other related parties of £83,500 (2024: £83,500).

Document Information

Document

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Dept/business	Triple Bottom Line Accounting
Dept/business ID	triple-bottom-line-accounting
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Recipients

Name	Role	Authentication	Sign time
Elena Faraoni <elena.faraoni@mac.com>	Signer	Email	Fri, 30 Jan 2026 19:01:20 +0000

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Event	Email	IP address	Date/Time
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