

# North Tyneside Steam Railway Association

## Annual General Meeting 16<sup>th</sup> March 2024

### Treasurer's Report for the Year Ending 31<sup>st</sup> December 2023

The year 2023 was one of considerable activity for the Association and this is reflected in the Accounts as shown in the attached Form CC16a for the Charity Commission.

Our turnover was sharply increased over 2022, being up by some 60 per cent at £27,171. Receipts from the Tea Room were increased by 12 per cent and Subscriptions by nearly 10 per cent. However, the major increase came from Events, which were more than 2.5 times the receipts in 2022, driven by ticket sales at our two main events (Gala and 40s Weekend) and refreshments at the 2022 Elf Expresses.

Membership increased slightly over 2022, going from 89 to 93 members at the year end. This consisted of 53 Adult Members, 30 Senior Members, 9 Junior Members and 1 Family Member. We had 21 new members during the year: 11 Adult, 5 Senior and 5 Junior.

Our payments were also greatly increased over 2023, being more than doubled at £39,010. By far the biggest single element of this was the £10,000 donation we made to TWAM as a contribution to the cost of the track modifications made during the year to accommodate the imminent arrival of the Metro Car. Another major driver was expenditure on events, including £5320 for refreshments for the 2023 Elf Express. This expense will not be recovered until 2024 where is shown in Section B2 of the attached Form CC16a. The Events category also includes £2940 for loco steaming at the Gala and £5980 for loco transport to and from the Gala. Overall, the Gala made a loss of £1200 which we had budgeted for.

We have purchased a major asset during the year, being an OO Gauge Model of Middle Engine Lane as it was before the recent track modifications. This cost us £3199 and it is our intention to exhibit it at selected model railway shows as well as in the Museum on special occasions.

We have also purchased a replacement fridge and freezer for the Tea Room.

Since I became Treasurer in 2020, we have maintained the Accounts in a set of spreadsheets. These have become increasingly hard to maintain over the years and make the annual audit much more difficult to carry out than it should be. Accordingly, we decided, after a trial period, to move to an on-line, cloud based system called Clubtreasurer. This provides us with a much better view of our accounts, the ability to budget and manage events and a full set of reports so we can see where our income comes from and where it is spent. It also provides for multiple users and so makes the accounts more transparent. We moved to Clubtreasurer towards the end of the year and spent some time transferring the spreadsheet data to the new system. We consider that effort was well worth while and 2024 Accounts will be maintained solely on Clubtreasurer.

Our cash accounts show that we made a loss of £11,839 on the year, the majority of which is explained by the donation to TWAM. Our total cash funds at the year end were £14,016 which is sharply down on the previous year. This is expected as we chose to donate £10,000 from our reserves. Note that the Accounts include payments for the 2023 Elf Expresses, but no receipts since this money will not be received until the following year. Once this is received, I consider that we be in a good position to support the activities we have planned for 2024.

Once again, I would like to record our thanks to Lisa Forrest for reviewing the Accounts and for much helpful advice.

John Russell, Treasurer.  
14<sup>th</sup> March 2024



CHARITY COMMISSION  
FOR ENGLAND AND WALES

North Tyneside Steam Railway Association

508092

**Receipts and payments accounts**

CC16a

For the period  
from

1/1/23

To

31/12/2023

**Section A Receipts and payments**

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Membership	1,290	-	-	1,290	1,179
Tearoom Receipts	9,148	-	-	9,148	8,151
Events	14,754	-	-	14,754	5,271
Donations	1,547	-	-	1,547	1,511
Fundraising	369	-	-	369	475
Badge Sales and Merchandise	64	-	-	64	24
Interest	-	-	-	-	4
	-	-	-	-	-
<b>Sub total(Gross income for AR)</b>	<b>27,171</b>	<b>-</b>	<b>-</b>	<b>27,171</b>	<b>16,616</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-0	-0	-0	-	-
	-0	-0	-0	-	-0
<b>Sub total</b>	<b>-0</b>	<b>-0</b>	<b>-0</b>	<b>-</b>	<b>-0</b>
<b>Total receipts</b>	<b>27,171</b>	<b>-0</b>	<b>-0</b>	<b>27,171</b>	<b>16,616</b>
<b>A3 Payments</b>					
iZettle	128	-	-	128	108
PayPal	20	-	-	20	15
Postage	2	-	-	2	131
Overheads (was Stationery)	1,000	-	-	1,000	19
Newsletter	435	-	-	435	378
Restoration Projects	823	-	-	823	4,006
Events	17,756	-	-	17,756	7,658
Miscellaneous	52	-	-	52	230
Donations	10,000	-	-	10,000	-
Tea Room Running	4,831	-	-	4,831	5,487
<b>Sub total</b>	<b>35,047</b>	<b>-</b>	<b>-</b>	<b>35,047</b>	<b>18,033</b>
<b>A4 Asset and investment purchases, (see table)</b>					
Model Railway	3,199	-0	-0	3,199	-
Tea Room White Goods	764	-0	-0	764	-
Picnic Benches	-	-	-	-	804
Scanner	-	-	-	-	268
<b>Sub total</b>	<b>3,963</b>	<b>-0</b>	<b>-0</b>	<b>3,963</b>	<b>1,072</b>
<b>Total payments</b>	<b>39,010</b>	<b>-0</b>	<b>-0</b>	<b>39,010</b>	<b>19,105</b>
<b>Net of receipts/(payments)</b>	<b>- 11,839</b>	<b>-</b>	<b>-</b>	<b>- 11,839</b>	<b>- 2,489</b>
<b>A5 Transfers between funds</b>	<b>- 0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>25,855</b>	<b>-</b>	<b>-</b>	<b>25,855</b>	<b>28,344</b>
<b>Cash funds this year end</b>	<b>14,016</b>	<b>-</b>	<b>-</b>	<b>14,016</b>	<b>25,855</b>





**Section A Independent Examiner's Report**

<b>Report to the trustees/ members of</b>	North Tyneside Steam Railway Association		
<b>On accounts for the year ended</b>	31 December 2023	<b>Charity no (if any)</b>	508092
	<b>Set out on pages</b> 2-3		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 12 / 2023**.

**Responsibilities and  
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

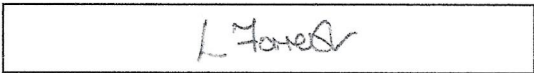
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed:**  **Date:** 16/3/24

**Name:** Lisa Forrest

**Relevant professional  
qualification(s) or body  
(if any):**

Retired Chartered Accountant (ICAEW until 31 Dec 22)

**Address:**

95 Village Court  
Whitley Bay  
NE26 3QB





CHARITY COMMISSION  
FOR ENGLAND AND WALES

North Tyneside Steam Railway Association

508092

**Receipts and payments accounts**

CC16a

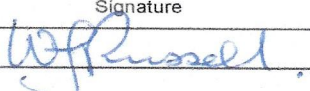
For the period from	1/1/23	To	31/12/2023
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<b>Cash funds this year end</b>	<b>14,016</b>	<b>-</b>	<b>-</b>	<b>14,016</b>	<b>25,855</b>



**Section B Statement of assets and liabilities at the end of the period**

		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Cash in Hand	501	-	-
	PayPal Account/iZettle/Barclaycard	49	-	-
	Current Account	8,847	-	-
	Savings Account	4,619	-	-
	<b>Total cash funds</b>	<b>14,016</b>	<b>-</b>	<b>-</b>
(agree balances with receipts and payments account(s))				
<b>B2 Other monetary assets</b>	Recoverable Debtor - NCC Elf Express 2023	7,207	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B3 Investment assets</b>				
<b>B4 Assets retained for the charity's own use</b>	Guards van	Unrestricted funds	750	-
	Photo Scanner	Unrestricted funds	200	-
	Picnic Benches (4)	Unrestricted funds	800	-
	Model Railway	Unrestricted funds	3,200	-
	Tea Room Assets - Drinks fridge and freezer	Unrestricted funds	764	-
<b>B5 Liabilities</b>				
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval
			W J Russell	14/3/2024

