

CHARITY REGISTRATION NUMBER:507943

Belbroughton Recreation Centre

Unaudited Financial Statements

31st March 2025

Belbroughton Recreation Centre
Financial Statements
Year Ended 31 March 2025

Trustees Annual Report	2
Independent Examiners report to the trustees	6
Statement of financial activities	7
Statement of financial position	8
Notes to the financial statements	9

**Belbroughton Recreation Centre
Trustees Annual Report
Year Ended 31 March 2025**

The trustees present their report and the unaudited financial statements of the charity for the year ended 31st March 2025.

Objectives and activities

Objectives and activities for the Public Benefit

The purpose of the charity as set out in the Scheme is the use of the land and buildings in the provision of facilities for recreation and other leisure time occupation in the interests of the social welfare of the inhabitants of the parish of Belbroughton and with the object of improving their conditions of life.

The primary objective of the Managing Trustees is to carry out that purpose and to improve and increase the range of facilities wherever possible within the scope of available funding.

Election and functioning of Managing Trustees

The Managing Trustees or Committee of Management, can be a maximum of eleven in number, of which five are elected for a period of a year in an annual general meeting. Of the other six, three can be appointed by co-option and three are appointed by the following for a period of a year:

- Belbroughton Parish Council
- Belbroughton Tennis Club
- The hall and field users

The committee meets a minimum of four times a year to determine policy and to review development and finance, leaving day to day operating decisions to the chairman, field manager, hall manager and treasurer.

There is a two-way communication between the committee and Belbroughton Parish Council, as we are dependent on a large extent on the Council for grants and loans to enable us to fulfil our operating and development objectives. There is also consistent liaison with our users to ensure that we overcome any practical difficulties they may encounter in the use of our facilities.

Belbroughton Recreation Centre
Trustees Annual Report
Year Ended 31 March 2025

Achievements and performance

Achievements and Performance Review of Principal Activities

The Recreation Centre provides the main facility for sport and recreation within the parish of Belbroughton. Activities such as junior football, tennis, bridge, indoor bowls, dog training, exercise and dance sessions, kick boxing and play areas for the children continue to be well used. The coaching facilities for children, both for tennis and football, attract large numbers from Belbroughton and its neighbouring villages.

The playground area required major improvements and funding was secured through grants and donations to completely replace and redesign the area. The work was completed in 2021 and a new fixed asset was created at a value of £89,996 representing the cost of the equipment and the installation including new flooring, benches and fencing where required. This asset is being depreciated over 10 years.

Maintenance and capital expenditure

Capital budgets remain tight. Usual maintenance and running repairs were undertaken to maintain the facilities within the hall and on the field.

In 2022 the tennis club utilised the funds available in their sinking fund to resurface the tennis courts, and improve the lighting, full cost of this was £87,840 taken from the reserved funds, these funds are now slowly being built back for ongoing maintenance.

This year the committee spent some money on gardening and general repairs as required. However the focus has been on trying to raise sufficient funding for a much needed new roof. During this financial year we invested money in a qualified BID writer who helped us secure a grant towards the cost of the roof. This grant, combined with a committed donation from the local parish council, means we will be undertaking the work in the first half of the next financial year.

**Belbroughton Recreation Centre
Trustees Annual Report
Year Ended 31 March 2025**

Financial Review

Summary of performance

Unrestricted income for the year was £17,192 (2024: £29,787). Expenditure was £15,654 (2024: £20,180), resulting in a surplus for the year of £1,538 (2024: £9,607) which has been added to reserves. These totalled £92,632 at the year end.

During the year the centre received £14,000 in contributions from the Belbroughton Tennis Club towards the sinking fund. This money is held in a separate account and released to the tennis club when significant maintenance is required to the tennis courts. Interest of £964 was received in the year resulting in a balance at the end of the financial year of £27,879 (2023: £12,915). The club plan on increasing this over the next ten years to build up a new sinking fund.

There were no movements in either of the other two restricted funds; Foundation and Capital Grants. The funds arise from the original set up of the charity and no movement is expected.

Financial Reserves policy and business review

The trustees policy is to maintain a level of free reserves (or working capital) of £5,000 under normal circumstances. At the balance sheet date the actual amount was approx. £28,902. Although this is in excess of the stated policy, the centre have identified a number of areas of maintenance required over the next few years (including a new roof) and therefore feel it prudent to retain the monies in order to maintain the standard of the property and the expected level of service for the Centre's users.

The trustees are satisfied that this charity represents a "going concern" at the balance sheet date.

Structure, governance and management

Constitution

The Recreation Centre is an unincorporated charity, number 507943, registered in 1978 in the name of Belbroughton Recreation Ground, the constitution being embodied in the terms of the trust contained in the conveyance of the land to trustees in 1920. This constitution was replaced by the Charity Commission Scheme on 9 January 1996 in which the name was changed to Belbroughton Recreation Centre with an updating Variation Order dated 15 December 2003 and consequent Managing Trustee minutes dated 1 April 2004 and 24 January 2013.

Custodian Trustee of the freehold property

The custodian trustee is Belbroughton Parish Council

**Belbroughton Recreation Centre
Trustees Annual Report
Year Ended 31 March 2025**

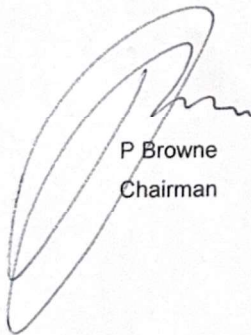
Reference and Administration Details

Registered Charity Name	Belbroughton Recreation Centre
Charity Registration Number	507943
Principal Office	Hartle Lane Belbroughton Stourbridge England

The trustees

P Browne
M Browne
M Romain
S Pawley
K Jones
S Benbow

The trustees' annual report was approved on 31/1/26 and signed on behalf of the board of trustees by:



P Browne
Chairman

Belbroughton Recreation Centre

Independent Examiner's Report to the Trustees of Belbroughton Recreation Centre

Year Ended 31 March 2025

I report to the trustees on my examination of the financial statements of Belbroughton Recreation Centre ('the charity') for the year ended 31st March 2025.

Responsibilities and basis of report

The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



31/1/26

A Fisher

CHARTERED ACCOUNTANT

**Belbroughton Recreation Centre
Statement of Financial Activities
Year Ended 31 March 2025**

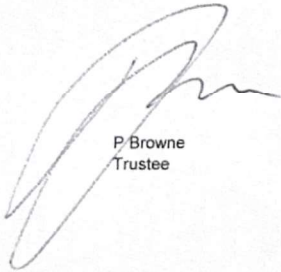
	Note	2025			2024	
		Unrestricted funds	Restricted funds - Playground	Restricted funds - Other	Total Funds	
Income and Endowments						
Donations & Legacies	4	1,675	-	-	1,675	11,250
Charitable Activities	5	15,517	-	14,000	29,517	30,537
Other Trading Activities	6	-	-	-	-	-
Investment Income	7	-	-	964	964	269
TOTAL INCOME		17,192	-	14,964	32,157	42,056
Less expenditure						
Charitable Activities	8,9	15,654	-	-	15,654	20,180
Depreciation of Play Area equipment	15	-	9,000	-	9,000	9,000
Resurfacing of Tennis courts		-	-	-	-	-
TOTAL EXPENDITURE		15,654	9,000	-	24,654	29,180
Net Income/(Expenditure) and net movement in funds		1,538	(9,000)	14,964	7,502	12,876
Reconciliation of Funds						
Total funds brought forward		91,094	63,087	227,022	381,203	368,327
Total funds carried forward		92,632	54,087	241,986	388,705	381,203

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

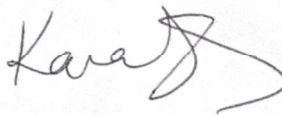
Belbroughton Recreation Centre
Statement of Financial Position
Year Ended 31 March 2025

	Note	2025	2024
Fixed Assets			
Tangible Fixed Assets	15	331,923	340,923
Current Assets			
Debtors	16	-	-
Cash at bank and in hand: Restricted Funds - Sinking fund		27,879	12,915
Restricted Funds - Playground		-	-
Unrestricted funds		28,902	28,615
Cash at bank and in hand	17	<u>56,781</u>	<u>41,530</u>
Creditors: amounts falling due within one year	18	-	1,250
Net Current Assets		<u>56,781</u>	<u>40,280</u>
Total Assets less current liabilities		<u>388,705</u>	<u>381,203</u>
Net Assets		<u>388,705</u>	<u>381,203</u>
Funds of the Charity			
Restricted Funds		296,073	290,109
Unrestricted funds		92,632	91,094
Total Charity Funds	19	<u>388,705</u>	<u>381,203</u>

These financial statements were approved by the board of trustees and authorised for issue on 31/1/26 and are signed on behalf of the board by:



P Browne
Trustee



K Jones
Trustee

Belbroughton Recreation Centre
Notes to the Financial Statements
Year Ended 31 March 2025

1. General Information

The charity is registered in England and Wales and is unincorporated. The address of the principal office is Hartle Lane, Belbroughton, Stourbridge, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting Policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102 by reason of being small. As such, advantage has been taken of the following disclosure exemptions available under FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

In the opinion of the trustees there are no judgements (apart from those involving estimations) that have been made in the process of applying the entity's accounting policies that have any significant effect on the amounts recognised in the financial statements.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

- There is no significant impairment in the carrying value of the charity's property at the year end (31 March 2025: £243,088).

Belbroughton Recreation Centre
Notes to the Financial Statements
Year Ended 31 March 2025

3. Accounting Policies (continued)

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes. Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal. All are considered to be restricted income funds, there are no endowment funds. Grants received towards property maintenance or capital expenditure together with related expenditure are treated as restricted income and expenditure. Monies received from Belbroughton Tennis Club towards future repairs and maintenance and related expenditure are also treated as restricted items. Bank interest arising on the monies held is also treated as restricted income.

Incoming Resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- No amounts are included for the contribution of general volunteers.

Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT as this cannot be recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, noncharitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.
- All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. There are no tangible assets carried at revalued amounts.

Belbroughton Recreation Centre
Notes to the Financial Statements
Year Ended 31 March 2025

3. Accounting Policies (continued)

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Play Area equipment - straight line over 10 years
 Fixtures and fittings - 10% straight line

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial Instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted. Debt instruments are subsequently measured at amortised cost.

4. Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	-	-	-
Scarecrow Festival	1,500	-	1,500
Grants			
Grants receivable (Playground)	-	-	-
Grants Receivable (Other)	175	-	175
Ground maintenance grants	-	-	-
	1,675	-	1,675
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	-	-	-
Scarecrow Festival	10,000	-	10,000
Grants			
Grants receivable (Playground)	-	-	-
Grants Receivable (Other)	1,250	-	1,250
Ground maintenance grants	-	-	-
	11,250	-	11,250

Belbroughton Recreation Centre
Notes to the Financial Statements
Year Ended 31 March 2025

5. Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Football Pitch Rent	1,283	-	1,283
Hall and Jubilee room fees	8,376	-	8,376
Tennis Club Rent	5,858	14,000	19,858
	<u>15,517</u>	<u>14,000</u>	<u>29,517</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Football Pitch Rent	1,203	-	1,203
Hall and Jubilee room fees	11,232	-	11,232
Tennis Club Rent	6,102	12,000	18,102
	<u>18,537</u>	<u>12,000</u>	<u>30,537</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Hall and Jubilee room fees	-	-	-	-

7. Investment Income

	Restricted Funds £	Total Funds 2025 £	Restricted Funds £	Total Funds 2024 £
Bank interest receivable	964	964	269	269

Belbroughton Recreation Centre
Notes to the Financial Statements
Year Ended 31 March 2025

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Community Centre	15,654	-	15,654
Support Costs	-	-	-
	<hr/> 15,654	<hr/> -	<hr/> 15,654
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Community Centre	20,180	-	20,180
Support Costs	-	-	-
	<hr/> 20,180	<hr/> -	<hr/> 20,180

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total Funds 2025 £	Total Funds 2024 £
Community Centre	15,654	-	15,654	20,180
Governance costs	-	-	-	-
	<hr/> 15,654	<hr/> -	<hr/> 15,654	<hr/> 20,180

10. Analysis of support costs

	Community Centre £	Total 2025 £	Total 2024 £
Governance costs	-	-	-

11. Net income (expenditure)

Net income/(expenditure) is stated after charging/(crediting):	2025 £	2024 £
Depreciation of tangible fixed assets	9,000	9,000

12. Independent Examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of financial statements	-	-

Belbroughton Recreation Centre
Notes to the Financial Statements
Year Ended 31 March 2025

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
	-	-

The average head count of employees during the year was Nil (2023: Nil).

14. Trustee remuneration and expenses

In previous years one or more trustees had been paid remuneration or received other benefits from employment with the charity or a related entity.

- permission for this had been granted by Charity Commission;
- no payments have been made in the current or immediately preceding year.

15. Fixed Assets

	Freehold Property £	Tennis Courts £	Play Area £	Fixtures & Fittings £	TOTAL £
Cost At 1 April 2024	243,088	34,839	89,996	23,537	391,460
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31 March 2025	243,088	34,839	89,996	23,537	391,460
Depreciation					
At 1 April 2024	-	-	27,000	23,537	50,537
Charge for the year	-	-	9,000	-	9,000
Impairment	-	-	-	-	-
Disposals	-	-	-	-	0
At 31 March 2025	-	-	36,000	23,537	59,537
Carrying Amount					
At 31 March 2025	243,088	34,839	53,996	-	331,923
At 31 March 2024	243,088	34,839	62,996	-	340,923

16. Debtors

	2025	2024
	£	£
Prepayments and accrued income	-	-

17. Cash

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Cash at Bank				
Main current account	28,902	-	28,902	28,615
Savings account (Sinking fund)	-	27,879	27,879	12,915
	28,902	27,879	56,781	41,530

Belbroughton Recreation Centre
Notes to the Financial Statements
Year Ended 31 March 2025

18. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	-	1,250

19. Analysis of charitable funds

Unrestricted Funds	At 1 April			At 31 March
	2024	Income	Expenditure	2025
	£	£	£	£
General Funds	91,094	17,192	(15,654)	92,632
Restricted Funds	At 1 April	Income	Expenditure	2024
	2024	£	£	£
	£	£	£	£
Founding Fund	340	-	-	340
Capital Grants	213,767	-	-	213,767
Tennis Court Maintenance	12,915	14,964	-	27,879
Playground fund	63,087	-	(9,000)	54,087
	<u>290,109</u>	<u>14,964</u>	<u>(9,000)</u>	<u>296,073</u>

20. Analysis of net assets between funds

	Unrestricted	Restricted	Total Funds	Total Funds
	Funds	Funds	2025	2024
	£	£	£	£
Tangible fixed assets	63,730	268,194	331,924	340,923
Current assets	28,902	27,879	56,781	41,530
Creditors less than 1 year	-	-	-	(1,250)
Net assets	<u>92,632</u>	<u>296,073</u>	<u>388,705</u>	<u>381,203</u>