

CHARITY REGISTRATION NUMBER:507943

**Belbroughton Recreation Centre**

**Unaudited Financial Statements**

**31st March 2024**

**Belbroughton Recreation Centre  
Financial Statements  
Year Ended 31 March 2024**

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Trustees Annual Report	2
Independent Examiners report to the trustees	6
Statement of financial activities	7
Statement of financial position	8
Notes to the financial statements	9

**Belbroughton Recreation Centre  
Trustees Annual Report  
Year Ended 31 March 2024**

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31st March 2024.

**Objectives and activities**

**Objectives and activities for the Public Benefit**

The purpose of the charity as set out in the Scheme is the use of the land and buildings in the provision of facilities for recreation and other leisure time occupation in the interests of the social welfare of the inhabitants of the parish of Belbroughton and with the object of improving their conditions of life.

The primary objective of the Managing Trustees is to carry out that purpose and to improve and increase the range of facilities wherever possible within the scope of available funding.

**Election and functioning of Managing Trustees**

The Managing Trustees or Committee of Management, can be a maximum of eleven in number, of which five are elected for a period of a year in an annual general meeting. Of the other six, three can be appointed by co-option and three are appointed by the following for a period of a year:

- Belbroughton Parish Council
- Belbroughton Tennis Club
- The hall and field users

The committee meets a minimum of four times a year to determine policy and to review development and finance, leaving day to day operating decisions to the chairman, field manager, hall manager and treasurer.

There is a two-way communication between the committee and Belbroughton Parish Council, as we are dependent on a large extent on the Council for grants and loans to enable us to fulfil our operating and development objectives. There is also consistent liaison with our users to ensure that we overcome any practical difficulties they may encounter in the use of our facilities.

**Belbroughton Recreation Centre  
Trustees Annual Report  
Year Ended 31 March 2024**

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**Achievements and performance**

**Achievements and Performance Review of Principal Activities**

The Recreation Centre provides the main facility for sport and recreation within the parish of Belbroughton. Activities such as junior football, tennis, bridge, indoor bowls, dog training, exercise and dance sessions, kick boxing and play areas for the children continue to be well used. The coaching facilities for children, both for tennis and football, attract large numbers from Belbroughton and its neighbouring villages.

The playground area required major improvements and funding was secured through grants and donations to completely replace and redesign the area. The work was completed in 2021 and a new fixed asset was created at a value of £89,996 representing the cost of the equipment and the installation including new flooring, benches and fencing where required. This asset is being depreciated over 10 years.

**Maintenance and capital expenditure**

Capital budgets remain tight. Usual maintenance and running repairs were undertaken to maintain the facilities within the hall and on the field.

Last year the tennis club utilised the funds available in their sinking fund to resurface the tennis courts, and improve the lighting, full cost of this was £87,840 taken from the reserved funds, these funds are now slowly being built back for ongoing maintenance.

This year the committee spent money on much needed fencing, gate and pathway repairs, tree cutting to remove overhanging and potentially dangerous branches, plus upgrades to the plumbing in the building improving efficiencies in water usage and less wastage.

**Belbroughton Recreation Centre  
Trustees Annual Report  
Year Ended 31 March 2024**

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**Financial Review**

**Summary of performance**

Unrestricted income for the year was £29,787 (2023: £24,931). Expenditure was £20,180 (2023: £25,735), resulting in a surplus for the year of £9,607 (2023: deficit of £804) which has been added to reserves. These totalled £91,084 at the year end.

During the year the centre received £12,000 in contributions from the Belbroughton Tennis Club towards the sinking fund. This money is held in a separate account and released to the tennis club when significant maintenance is required to the tennis courts. Interest of £269 was received in the year resulting in a balance at the end of the financial year of £12,915 (2023: £646). The club plan on increasing this over the next ten years to build up a new sinking fund.

There were no movements in either of the other two restricted funds; Foundation and Capital Grants. The funds arise from the original set up of the charity and no movement is expected.

**Financial Reserves policy and business review**

The trustees policy is to maintain a level of free reserves (or working capital) of £5,000 under normal circumstances. At the balance sheet date the actual amount was approx. £28,615. Although this is in excess of the stated policy, the centre have identified a number of areas of maintenance required over the next few years (including a new roof) and therefore feel it prudent to retain the monies in order to maintain the standard of the property and the expected level of service for the Centre's users.

The trustees are satisfied that this charity represents a "going concern" at the balance sheet date.

**Structure, governance and management**

**Constitution**

The Recreation Centre is an unincorporated charity, number 507943, registered in 1978 in the name of Belbroughton Recreation Ground, the constitution being embodied in the terms of the trust contained in the conveyance of the land to trustees in 1920. This constitution was replaced by the Charity Commission Scheme on 9 January 1996 in which the name was changed to Belbroughton Recreation Centre with an updating Variation Order dated 15 December 2003 and consequent Managing Trustee minutes dated 1 April 2004 and 24 January 2013.

**Custodian Trustee of the freehold property**

The custodian trustee is Belbroughton Parish Council

**Belbroughton Recreation Centre  
Trustees Annual Report  
Year Ended 31 March 2024**

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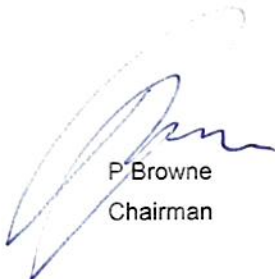
**Reference and Administration Details**

<b>Registered Charity Name</b>	Belbroughton Recreation Centre
<b>Charity Registration Number</b>	507943
<b>Principal Office</b>	Hartle Lane Belbroughton Stourbridge England

**The trustees**

P Browne  
M Browne  
M Romain  
S Pawley  
K Jones  
S Benbow  
R Bartram

The trustees' annual report was approved on 25/1/25 and signed on behalf of the board of trustees by:



P Browne  
Chairman

**Belbroughton Recreation Centre**  
**Independent Examiner's Report to the Trustees of Belbroughton Recreation Centre**  
**Year Ended 31 March 2024**

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I report to the trustees on my examination of the financial statements of Belbroughton Recreation Centre ('the charity') for the year ended 31st March 2024.

**Responsibilities and basis of report**

The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Independent Examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A Fisher

25/1/25

CHARTERED ACCOUNTANT

**Belbroughton Recreation Centre**  
**Statement of Financial Activities**  
**Year Ended 31 March 2024**

	Note	2024			2023
		Unrestricted funds	Restricted funds - Playground	Restricted funds - Other	Total Funds
<b>Income and Endowments</b>					
Donations & Legacies	4	11,250	-	-	11,250
Charitable Activities	5	18,537	-	12,000	30,537
Other Trading Activities	6	-	-	-	-
Investment Income	7	-	-	269	269
<b>TOTAL INCOME</b>		<b>29,787</b>	<b>-</b>	<b>12,269</b>	<b>42,056</b>
<b>Less expenditure</b>					
Charitable Activities	8,9	20,180	-	-	20,180
Depreciation of Play Area equipment	15	-	9,000	-	9,000
Resurfacing of Tennis courts		-	-	-	-
<b>TOTAL EXPENDITURE</b>		<b>20,180</b>	<b>9,000</b>	<b>-</b>	<b>29,180</b>
<b>Net (Expenditure)/Income and net movement in funds</b>		<b>9,607</b>	<b>(9,000)</b>	<b>12,269</b>	<b>12,876</b>
<b>Reconciliation of Funds</b>					
Total funds brought forward		81,487	72,087	214,753	368,326
Total funds carried forward		<b>91,094</b>	<b>63,087</b>	<b>227,022</b>	<b>381,202</b>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

Belbroughton Recreation Centre  
Statement of Financial Position  
Year Ended 31 March 2024

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	Note	2024	2023
<b>Fixed Assets</b>			
Tangible Fixed Assets	15	340,923	349,923
<b>Current Assets</b>			
Debtors	16	-	-
Cash at bank and in hand	17	41,530	20,903
		<u>41,530</u>	<u>20,903</u>
Creditors: amounts falling due within one year	18	1,250	2,500
<b>Net Current Assets</b>		<u>40,280</u>	<u>18,403</u>
<b>Total Assets less current liabilities</b>		<u>381,203</u>	<u>368,326</u>
<b>Net Assets</b>		<u>381,203</u>	<u>368,326</u>
 <b>Funds of the Charity</b>			
Restricted Funds		290,109	286,839
Unrestricted funds		91,094	81,487
<b>Total Charity Funds</b>	19	<u>381,203</u>	<u>368,326</u>

These financial statements were approved by the board of trustees and authorised for issue on 25/1/25 and are signed on behalf of the board by:



P Browne  
Trustee



K Jones  
Trustee

**Belbroughton Recreation Centre**  
**Notes to the Financial Statements**  
**Year Ended 31 March 2024**

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**1. General Information**

The charity is registered in England and Wales and is unincorporated. The address of the principal office is Hartle Lane, Belbroughton, Stourbridge, England.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

**3. Accounting Policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis.

**Going Concern**

There are no material uncertainties about the charity's ability to continue.

**Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102 by reason of being small. As such, advantage has been taken of the following disclosure exemptions available under FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

In the opinion of the trustees there are no judgements (apart from those involving estimations) that have been made in the process of applying the entity's accounting policies that have any significant effect on the amounts recognised in the financial statements.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

- There is no significant impairment in the carrying value of the charity's property at the year end (31 March 2024: £243,088).

**Belbroughton Recreation Centre**  
**Notes to the Financial Statements**  
**Year Ended 31 March 2024**

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**3. Accounting Policies (continued)**

**Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes. Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal. All are considered to be restricted income funds, there are no endowment funds. Grants received towards property maintenance or capital expenditure together with related expenditure are treated as restricted income and expenditure. Monies received from Belbroughton Tennis Club towards future repairs and maintenance and related expenditure are also treated as restricted items. Bank interest arising on the monies held is also treated as restricted income.

**Incoming Resources**

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- No amounts are included for the contribution of general volunteers.

**Resources Expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT as this cannot be recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, noncharitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.
- All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**Tangible Assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. There are no tangible assets carried at revalued amounts.

**Belbroughton Recreation Centre**  
**Notes to the Financial Statements**  
**Year Ended 31 March 2024**

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**3. Accounting Policies (continued)**

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Play Area equipment - straight line over 10 years  
 Fixtures and fittings - 10% straight line

**Impairment of Fixed Assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

**Financial Instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted. Debt instruments are subsequently measured at amortised cost.

**4. Donations and Legacies**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>Donations</b>			
Donations	-	-	-
Scarecrow Festival	10,000	-	10,000
<b>Grants</b>			
Grants receivable (Playground)	-	-	-
Grants Receivable (Other)	1,250	-	1,250
Ground maintenance grants	-	-	-
	11,250	-	11,250
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
Donations	-	-	-
Scarecrow Festival	-	-	-
<b>Grants</b>			
Grants receivable (Playground)	-	-	-
Grants Receivable (Other)	2,500	-	2,500
Ground maintenance grants	-	-	-
	2,500	-	2,500

**Belbroughton Recreation Centre**  
**Notes to the Financial Statements**  
**Year Ended 31 March 2024**

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**5. Charitable Activities**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Football Pitch Rent	1,203	-	1,203
Hall and Jubilee room fees	11,232	-	11,232
Tennis Club Rent	6,102	12,000	18,102
	<u>18,537</u>	<u>12,000</u>	<u>30,537</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Football Pitch Rent	1,124	-	1,124
Hall and Jubilee room fees	15,300	-	15,300
Tennis Club Rent	6,006	-	6,006
	<u>22,431</u>	<u>-</u>	<u>22,431</u>

**6. Other trading activities**

	Unrestricted Funds £	Total Funds 2024 £	2430 Unrestricted Funds £	Total Funds 2023 £
Hall and Jubilee room fees	-	-	-	-

**7. Investment Income**

	Restricted Funds £	Total Funds 2024 £	Restricted Funds £	Total Funds 2023 £
Bank interest receivable	269	269	-	-

**Belbroughton Recreation Centre**  
**Notes to the Financial Statements**  
**Year Ended 31 March 2024**

**8. Expenditure on charitable activities by fund type**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Community Centre	20,180	-	20,180
Support Costs	-	-	-
	<u>20,180</u>	<u>-</u>	<u>20,180</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Community Centre	25,735	-	25,735
Support Costs	-	-	-
	<u>25,735</u>	<u>-</u>	<u>25,735</u>

**9. Expenditure on charitable activities by activity type**

	Activities undertaken directly £	Support costs £	Total Funds 2024 £	Total Funds 2023 £
Community Centre	20,180	-	20,180	25,735
Governance costs	-	-	-	-
	<u>20,180</u>	<u>-</u>	<u>20,180</u>	<u>25,735</u>

**10. Analysis of support costs**

	Community Centre £	Total 2024 £	Total 2023 £
Governance costs	-	-	-

**11. Net Income (expenditure)**

Net income/(expenditure) is stated after charging/(crediting):	2024 £	2023 £
Depreciation of tangible fixed assets	9,000	9,000

**12. Independent Examination fees**

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of financial statements	-	-

**Belbroughton Recreation Centre**  
**Notes to the Financial Statements**  
**Year Ended 31 March 2024**

**13. Staff costs**

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
	-	-

The average head count of employees during the year was Nil (2023: Nil).

**14. Trustee remuneration and expenses**

In previous years one or more trustees had been paid remuneration or received other benefits from employment with the charity or a related entity.

- permission for this had been granted by Charity Commission;
- no payments have been made in the current or immediately preceding year.

**15. Fixed Assets**

	Freehold Property £	Tennis Courts £	Play Area £	Fixtures & Fittings £	TOTAL £
<b>Cost At 1 April 2023</b>	243,088	34,839	89,996	23,537	391,460
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
<b>At 31 March 2024</b>	<b>243,088</b>	<b>34,839</b>	<b>89,996</b>	<b>23,537</b>	<b>391,460</b>
<b>Depreciation</b>					
At 1 April 2023	-	-	18,000	23,537	41,537
Charge for the year	-	-	9,000	-	9,000
Impairment	-	-	-	-	-
Disposals	-	-	-	-	0
<b>At 31 March 2024</b>	<b>-</b>	<b>-</b>	<b>27,000</b>	<b>23,537</b>	<b>50,537</b>
<b>Carrying Amount</b>					
At 31 March 2024	<u>243,088</u>	<u>34,839</u>	<u>62,996</u>	<u>-</u>	<u>340,923</u>
At 31 March 2023	<u>243,088</u>	<u>34,839</u>	<u>71,996</u>	<u>-</u>	<u>349,923</u>

**16. Debtors**

	2024	2023
	£	£
Prepayments and accrued income	-	-

**17. Cash**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Cash at Bank				
Main current account	28,615	-	28,615	20,257
Savings account (Sinking fund)	-	12,915	12,915	646
	<u>28,615</u>	<u>12,915</u>	<u>41,530</u>	<u>20,903</u>

**Belbroughton Recreation Centre**  
**Notes to the Financial Statements**  
**Year Ended 31 March 2024**

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**18. Creditors: amounts falling due within one year**

	2024	2023
	£	£
Accruals and deferred income	1,250	2,500

**19. Analysis of charitable funds**

Unrestricted Funds	At 1 April	Income	Expenditure	At 31 March
	2023			2024
	£	£	£	£
General Funds	81,487	29,787	(20,180)	91,094
<b>Restricted Funds</b>				<b>128</b>
	At 1 April	Income	Expenditure	At 31 March
	2023	£	£	2024
	£	£	£	£
Founding Fund	340	-	-	340
Capital Grants	213,767	-	-	213,767
Tennis Court Maintenance	646	12,269	-	12,915
Playground fund	72,087	-	(9,000)	63,087
	<u>286,840</u>	<u>12,269</u>	<u>(9,000)</u>	<u>290,109</u>

**20. Analysis of net assets between funds**

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Tangible fixed assets	63,729	277,194	340,923	349,923
Current assets	28,615	12,915	41,530	20,903
Creditors less than 1 year	(1,250)	-	(1,250)	(2,500)
<b>Net assets</b>	<u>91,094</u>	<u>290,109</u>	<u>381,203</u>	<u>368,326</u>