

CHARITY REGISTRATION NUMBER:507943

**Belbroughton Recreation Centre**

**Unaudited Financial Statements**

**31st March 2022**

**Belbroughton Recreation Centre**  
**Financial Statements**  
**Year Ended 31 March 2022**

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**Belbroughton Recreation Centre  
Trustees Annual Report  
Year Ended 31 March 2022**

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31st March 2022

**Objectives and activities**

**Objectives and activities for the Public Benefit**

The purpose of the charity as set out in the Scheme is the use of the land and buildings in the provision of facilities for recreation and other leisure time occupation in the interests of the social welfare of the inhabitants of the parish of Belbroughton and with the object of improving their conditions of life.

The primary objective of the Managing Trustees is to carry out that purpose and to improve and increase the range of facilities wherever possible within the scope of available funding.

**Election and functioning of Managing Trustees**

The Managing Trustees or Committee of Management, can be a maximum of eleven in number, of which five are elected for a period of a year in an annual general meeting. Of the other six, three can be appointed by co-option and three are appointed by the following for a period of a year:

- Belbroughton Parish Council
- Belbroughton Tennis Club
- The hall and field users

The committee meets a minimum of four times a year to determine policy and to review development and finance, leaving day to day operating decisions to the chairman, filed manager, hall manager and treasurer.

There is a two-way communication between the committee and Belbroughton Parish Council, as we are dependent on a large extent on the Council for grants and loans to enable us to fulfil our operating and development objectives. There is also consistent liaison with our users to ensure that we overcome any practical difficulties they may encounter in the use of our facilities.

**Belbroughton Recreation Centre  
Trustees Annual Report  
Year Ended 31 March 2022**

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**Achievements and performance**

**Achievements and Performance Review of Principal Activities**

The Recreation Centre provides the main facility for sport and recreation within the parish of Belbroughton. Activities such as junior football, tennis, bridge, indoor bowls, dog training, exercise and dance sessions, kick boxing and play areas for the children continue to be well used. The coaching facilities for children, both for tennis and football, attract large numbers from Belbroughton and its neighbouring villages.

The playground area required major improvements and over the last two years we managed to secure the funding required through grants and donations to completely replace and redesign the area. The work has now been completed and a new fixed asset has been created at a value of £89,996 representing the cost of the equipment and the installation including new flooring, benches and fencing where required.

**COVID:**

Throughout the year we continued to follow the relevant government guidance in respect of opening up the facilities for public use.

**Maintenance and capital expenditure**

Capital budgets remain tight. Usual maintenance and running repairs were undertaken to maintain the facilities within the hall and on the field.

During the year a new central heating gas boiler was installed within the recreation centre, and a defibrillator was purchased and installed on the outside wall of the centre close to the tennis courts for public use in an emergency.

**Belbroughton Recreation Centre  
Trustees Annual Report  
Year Ended 31 March 2022**

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**Financial Review**

**Summary of performance**

Unrestricted income for the year was £9,613 (2021: £18,760). Expenditure was £16,520 (2021: £18,336), resulting in a deficit for the year of £6,907 (2021: deficit of £50,235) which has been deducted from reserves. These totalled £82,292 at the year end.

In addition the Centre received £8,343 of contributions from Belbroughton Tennis Club towards a sinking fund. As in previous years this has been treated as restricted income as the money is set aside to pay for future expenditure on maintaining and refurbishing the courts. The money is held in a separate account and the interest arising on this, £801 in the year, has also been added to the fund. There was no maintenance expenditure in the year and the surplus of £9,144 has been added to reserves leaving a total of £88,486 at the year end.

Other grants and donations totalling £21,030 were also received towards maintenance and the new playground fund. During the year the new playground was completed and an asset created for £89,996.

There were no movements in either of the other two restricted funds; Foundation and Capital Grants. The funds arise from the original set up of the charity and no movement is expected.

**Financial Reserves policy and business review**

The trustees policy is to maintain a level of free reserves (or working capital) of £5,000 under normal circumstances. At the balance sheet date the actual amount was approx. £18,500. Although this is in excess of the stated policy, in view of the current situation and loss of income the trustees consider it prudent to retain the monies in order to maintain the standard of the property and the expected level of service for the Centre's users.

The trustees are satisfied that this charity represents a "going concern" at the balance sheet date.

**Structure, governance and management**

**Constitution**

The Recreation Centre is an unincorporated charity, number 507943, registered in 1978 in the name of Belbroughton Recreation Ground, the constitution being embodied in the terms of the trust contained in the conveyance of the land to trustees in 1920. This constitution was replaced by the Charity Commission Scheme on 9 January 1996 in which the name was changed to Belbroughton Recreation Centre with an updating Variation Order dated 15 December 2003 and consequent Managing Trustee minutes dated 1 April 2004 and 24 January 2013.

**Custodian Trustee of the freehold property**

The custodian trustee is Belbroughton Parish Council

**Belbroughton Recreation Centre  
Trustees Annual Report  
Year Ended 31 March 2022**

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**Reference and Administration Details**

<b>Registered Charity Name</b>	Belbroughton Recreation Centre
<b>Charity Registration Number</b>	507943
<b>Principal Office</b>	Hartle Lane Belbroughton Stourbridge England

**The trustees**

P Browne  
M Browne  
RA Finnie  
S Pawley  
K Jones  
S Benbow  
R Bartram  
I Wain

The trustees' annual report was approved on 11th July 2023 and signed on behalf of the board of trustees by:



P Browne  
Chairman

**Belbroughton Recreation Centre**  
**Independent Examiner's Report to the Trustees of Belbroughton Recreation Centre**  
**Year Ended 31 March 2022**

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I report to the trustees on my examination of the financial statements of Belbroughton Recreation Centre ('the charity') for the year ended 31st March 2022.

**Responsibilities and basis of report**

The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Independent Examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report I order to enable a proper understanding of the accounts to be reached.



A Fisher

CHARTERED ACCOUNTANT

**Belbroughton Recreation Centre  
Statement of Financial Activities  
Year Ended 31 March 2022**

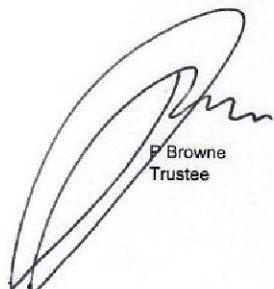
	Note	2022			Total Funds	2021 Total Funds
		Unrestricted funds	Restricted funds - Playground	Restricted funds - Other		
<b>Income and Endowments</b>						
Donations & Legacies	4	150	21,030	-	<b>21,180</b>	51,425
Charitable Activities	5	9,463	-	8,343	<b>17,806</b>	20,572
Other Trading Activities	6				-	-
Investment Income	7			801	<b>801</b>	718
<b>TOTAL INCOME</b>		9,613	21,030	9,144	<b>39,788</b>	72,715
<b>Less expenditure</b>						
Charitable Activities	8,9	16,520	514		<b>17,034</b>	19,191
Impairment of Play Area equipment	15		9,000		<b>9,000</b>	50,659
<b>TOTAL EXPENDITURE</b>		16,520	9,514	-	<b>26,034</b>	69,850
<b>Net (Expenditure)/Income and net movement in funds</b>		<b>(6,907)</b>	<b>11,516</b>	<b>9,144</b>	<b>13,754</b>	<b>2,865</b>
<b>Reconciliation of Funds</b>						
Total funds brought forward		89,199	69,571	293,449	<b>452,219</b>	449,354
<b>Total funds carried forward</b>		<b>82,292</b>	<b>81,087</b>	<b>302,593</b>	<b>465,972</b>	<b>452,219</b>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.


**Belbroughton Recreation Centre**  
**Statement of Financial Position**  
**Year Ended 31 March 2022**

	Note	2022	2021
<b>Fixed Assets</b>			
Tangible Fixed Assets	15	358,923	277,927
<b>Current Assets</b>			
Debtors	16	4,172	4,551
Cash at bank and in hand	17	<u>102,877</u>	<u>170,821</u>
		107,049	175,372
Creditors: amounts falling due within one year	18	-	1,080
<b>Net Current Assets</b>		<u>107,049</u>	<u>174,292</u>
<b>Total Assets less current liabilities</b>		<u>465,972</u>	<u>452,219</u>
<b>Net Assets</b>		<u>465,972</u>	<u>452,219</u>
 <b>Funds of the Charity</b>			
Restricted Funds		383,680	363,020
Unrestricted funds		82,292	89,199
<b>Total Charity Funds</b>	19	<u>465,972</u>	<u>452,219</u>

These financial statements were approved by the board of trustees and authorised for issue on 11th July 2023 and are signed on behalf of the board by:



P. Browne  
Trustee



K Jones  
Trustee

**Belbroughton Recreation Centre**  
**Notes to the Financial Statements**  
**Year Ended 31 March 2022**

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**1. General Information**

The charity is registered in England and Wales and is unincorporated. The address of the principal office is Hartle Lane, Belbroughton, Stourbridge, England.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

**3. Accounting Policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis.

**Going Concern**

There are no material uncertainties about the charity's ability to continue.

**Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102 by reason of being small. As such, advantage has been taken of the following disclosure exemptions available under FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

In the opinion of the trustees there are no judgements (apart from those involving estimations) that have been made in the process of applying the entity's accounting policies that have any significant effect on the amounts recognised in the financial statements.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

- There is no significant impairment in the carrying value of the charity's property at the year end (31 March 2022: £277,927).
- The cost of the new playground equipment was added to the fixed assets (31 March 2022: £89,996)
- The amounts carried forward in the restricted reserves for tennis court maintenance, together with the amounts received or set aside in future years, will be sufficient to carry out such maintenance in the foreseeable future (31 March 2022: £88,486).

**Belbroughton Recreation Centre**  
**Notes to the Financial Statements**  
**Year Ended 31 March 2022**

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**3. Accounting Policies (continued)**

**Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes. Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal. All are considered to be restricted income funds, there are no endowment funds. Grants received towards property maintenance or capital expenditure together with related expenditure are treated as restricted income and expenditure. Monies received from Belbroughton Tennis Club towards future repairs and maintenance and related expenditure are also treated as restricted items. Bank interest arising on the monies held is also treated as restricted income.

**Incoming Resources**

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- No amounts are included for the contribution of general volunteers.

**Resources Expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT as this cannot be recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, noncharitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.
- All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**Tangible Assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. There are no tangible assets carried at revalued amounts.

**Belbroughton Recreation Centre**  
**Notes to the Financial Statements**  
**Year Ended 31 March 2022**

**3. Accounting Policies (continued)**

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Play Area equipment - straight line over 10 years  
 Fixtures and fittings - 10% straight line

**Impairment of Fixed Assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

**Financial Instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted. Debt instruments are subsequently measured at amortised cost.

**4. Donations and Legacies**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Donations		1,030	1,030
			-
<b>Grants</b>			
Grants receivable (Playground)		20,000	20,000
Grants Receivable (COVID)			-
Ground maintenance grants	150		150
	150	21,030	21,180
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
Donations	-	10,925	10,925
Scarecrow Festival	-	-	-
<b>Grants</b>			
Grants receivable (Playground)	-	29,250	29,250
Grants Receivable (COVID)	10,000	-	10,000
Ground maintenance grants	1,250	-	1,250
	11,250	40,175	51,425

**Belbroughton Recreation Centre**  
**Notes to the Financial Statements**  
**Year Ended 31 March 2022**

**5. Charitable Activities**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Football Pitch Rent	1,169		1,169
Hall and Jubilee room fees	4,733		4,733
Tennis Club Rent	3,561	8,343	11,904
Playground fund-raising			-
	<u>9,463</u>	<u>8,343</u>	<u>17,806</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Football Pitch Rent	1,292	-	1,292
Hall and Jubilee room fees	2,328		2,328
Tennis Club Rent	3,890	8,100	11,990
Playground fund-raising	-	4,962	4,962
	<u>7,510</u>	<u>13,062</u>	<u>20,572</u>

**6. Other trading activities**

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Hall and Jubilee room fees		-	-	-

**7. Investment Income**

	Restricted Funds £	Total Funds 2022 £	Restricted Funds £	Total Funds 2021 £
Bank interest receivable	801	801	718	718

**Belbroughton Recreation Centre**  
**Notes to the Financial Statements**  
**Year Ended 31 March 2022**

**8. Expenditure on charitable activities by fund type**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Community Centre	16,520	514	17,034
Support Costs			-
	<u>16,520</u>	<u>514</u>	<u>17,034</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Community Centre	17,316	855	18,171
Support Costs	1,020	-	1,020
	<u>18,336</u>	<u>855</u>	<u>19,191</u>

**9. Expenditure on charitable activities by activity type**

	Activities undertaken directly £	Support costs £	Total Funds 2022 £	Total Funds 2021 £
Community Centre	16,520	-	16,520	18,171
Governance costs	-	-	-	1,020
	<u>16,520</u>	<u>-</u>	<u>16,520</u>	<u>19,191</u>

**10. Analysis of support costs**

	Community Centre £	Total 2022 £	Total 2021 £
Governance costs	-	-	1,020

**11. Net income (expenditure)**

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	-	-

**12. Independent Examination fees**

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of financial statements	-	-

**Belbroughton Recreation Centre**  
**Notes to the Financial Statements**  
**Year Ended 31 March 2022**

**13. Staff costs**

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
	-	-

The average head count of employees during the year was Nil (2021: Nil).

**14. Trustee remuneration and expenses**

in previous years one or more trustees had been paid remuneration or received other benefits from employment with the charity or a related entity.

- permission for this had been granted by Charity Commission;
- no payments have been made in the current or immediately preceding year.

**15. Fixed Assets**

	Freehold Property £	Tennis Courts £	Play Area £	Fixtures & Fittings £	TOTAL £
<b>Cost At 1 April 2021</b>	243,088	34,839	-	23,537	<b>301,464</b>
Additions	-	-	89,996	-	89,996
Disposals	-	-	-	-	-
<b>At 31 March 2022</b>	<b>243,088</b>	<b>34,839</b>	<b>89,996</b>	<b>23,537</b>	<b>391,460</b>
<b>Depreciation</b>					
At 1 April 2021	-	-	-	23,537	<b>23,537</b>
Charge for the year	-	-	9,000	-	<b>9,000</b>
Impairment	-	-	-	-	-
Disposals	-	-	-	-	<b>0</b>
<b>At 31 March 2022</b>	<b>-</b>	<b>-</b>	<b>9,000</b>	<b>23,537</b>	<b>32,537</b>
<b>Carrying Amount</b>					
<b>At 31 March 2022</b>	<b>243,088</b>	<b>34,839</b>	<b>80,996</b>	<b>-</b>	<b>358,923</b>
At 31 March 2021	243,088	34,839	-	-	277,927

As at the end of March 2021 the playground area had been cleared in preparation for the installation of the new playground. The trustees therefore took the decision to impair the value of the old equipment.

**16. Debtors**

	2022	2021
	£	£
Prepayments and accrued income	4,172	4,551
	<u>4,172</u>	<u>4,551</u>

**17. Cash**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Cash at Bank				
Main current account	18,473	90	<b>18,562</b>	91,479
Savings account (Sinking fund)		84,315	<b>84,315</b>	79,342
	<u>18,473</u>	<u>84,404</u>	<b>102,877</b>	<u>170,821</u>

The restricted funds held in the main current account relate to the ring-fenced monies being used for the redevelopment of the playground.

**Belbroughton Recreation Centre**  
**Notes to the Financial Statements**  
**Year Ended 31 March 2022**

**18. Creditors: amounts falling due within one year**

	<b>2022</b>	2021
	£	£
Accruals and deferred income	-	1,080

**19. Analysis of charitable funds**

<b>Unrestricted Funds</b>	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
General Funds	89,199	9,613	(16,520)	<b>82,292</b>
<b>Restricted Funds</b>	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
Founding Fund	340	-	-	<b>340</b>
Capital Grants	213,767	-	-	<b>213,767</b>
Tennis Court Maintenance	79,342	9,144	-	<b>88,486</b>
Playground fund	69,571	21,030	(9,514)	<b>81,087</b>
	<b>363,020</b>	<b>30,174</b>	<b>(9,514)</b>	<b>383,680</b>

**20. Analysis of net assets between funds**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Tangible fixed assets	63,819	295,104	358,923	277,927
Current assets	18,473	88,576	107,049	175,372
Creditors less than 1 year	0	-	0	(1,080)
<b>Net assets</b>	<b>82,292</b>	<b>383,680</b>	<b>465,972</b>	<b>452,219</b>