

Independent examiner's report
to the trustees of
St George's Youth and Community Association

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2021 which are set out on pages 7 to 21.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jennifer Daniel FCCA DChA

Slade & Cooper Limited
Beehive Mill, Jersey St
Manchester, M4 6JG
Date 26th January 2021

St George's Youth and Community Association

Statement of Financial Activities
for the year ended 31 March 2021

	Note	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	1,816	-	1,816	5,075
Charitable activities:	4	24,496	3,983	28,479	43,524
Other trading activities	5	11,456	-	11,456	17,251
Total income		37,768	3,983	41,751	65,850
Expenditure on:					
Charitable activities:	6	60,769	-	60,769	60,904
Total expenditure		60,769	-	60,769	60,904
Net income/(expenditure) before net gains/(losses) on investments		(23,001)	3,983	(19,018)	4,946
Net income/(expenditure) for the year	8	(23,001)	3,983	(19,018)	4,946
Net movement in funds for the year		(23,001)	3,983	(19,018)	4,946
Reconciliation of funds					
Total funds brought forward		48,926	132	49,058	44,112
Total funds carried forward		25,925	4,115	30,040	49,058

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

St George's Youth and Community Association

Balance Sheet
as at 31 March 2021

	Note	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	13		15,147		17,175
Current assets					
Debtors	14	674		934	
Cash at bank and in hand		15,959		31,969	
		<hr/>		<hr/>	
Total current assets		16,633		32,903	
Liabilities					
Creditors: amounts falling due in less than one year	15	(1,740)		(1,020)	
		<hr/>		<hr/>	
Net current assets			14,893		31,883
			<hr/>		<hr/>
Total assets less current liabilities			30,040		49,058
			<hr/>		<hr/>
Net assets			30,040		49,058
			<hr/> <hr/>		<hr/> <hr/>
Funds of the charity:					
Restricted income funds	16		4,115		132
Unrestricted income funds	17		25,925		48,926
			<hr/>		<hr/>
Total charity funds			30,040		49,058
			<hr/> <hr/>		<hr/> <hr/>

The notes on pages 10 to 21 form part of these accounts.

Approved by the trustees on 21st December 2021 and signed on their behalf by:

Sheila Davies (Trustee)

Sue Anya (Trustee)

St George's Youth and Community Association

Statement of Cash Flows
for the year ending 31 March 2021

	Note	2021 £	2020 £
Cash provided by/(used in) operating activities	20	(16,010)	6,472
Increase/(decrease) in cash and cash equivalents in the year		(16,010)	5,398
Cash and cash equivalents at the beginning of the year		31,969	26,571
Cash and cash equivalents at the end of the year		15,959	31,969

St George's Youth and Community Association

Notes to the accounts for the year ended 31 March 2021

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), second edition - October 2019 (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The accounts (financial statements) have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), second edition - October 2019, rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

St George's Youth and Community Association meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

St George's Youth and Community Association

Notes to the accounts for the year ended 31 March 2021 (continued)

d Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

f Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h Operating leases

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

St George's Youth and Community Association

Notes to the accounts for the year ended 31 March 2021 (continued)

i Tangible fixed assets

Individual fixed assets costing £500 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Leasehold improvements	20 years
Equipment	5 years

j Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2 Legal status of the charity

The charity is an unincorporated charity registered as a charity in England & Wales.

St George's Youth and Community Association

Notes to the accounts for the year ended 31 March 2021 (continued)

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2021 £
Donations	973	-	973
Other income	843	-	843
Total	1,816	-	1,816
<i>Previous Reporting Period</i>	<i>Unrestricted</i>	<i>Restricted</i>	<i>Total 2020</i>
	£	£	£
Donations	3,542	-	3,542
Other income	1,533	-	1,533
Total	5,075	-	5,075

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2021 £
Manchester City Council Revenue	18,496	-	18,496
Adactus Housing Association	-	3,983	3,983
Gmat	6,000	-	6,000
Total	24,496	3,983	28,479
<i>Previous Reporting Period</i>	<i>Unrestricted</i>	<i>Restricted</i>	<i>Total 2020</i>
	£	£	£
Manchester City Council Revenue	18,496	-	18,496
Collyhurst Big Local	13,000	-	13,000
Lord Mayors Fund	3,000	-	3,000
NIF	3,850	4,678	8,528
Other Grants	500	-	500
Total	38,846	4,678	43,524

St George's Youth and Community Association

Notes to the accounts for the year ended 31 March 2021 (continued)

5 Income from other trading activities

	2021 £	2020 £
Rental income	-	7,767
Room hire	11,456	9,484
	11,456	17,251
	11,456	17,251

All income from other trading activities is unrestricted.

6 Analysis of expenditure on charitable activities

	Total 2021 £	Total 2020
Staff costs	21,636	21,106
Rent, Rates and Water	346	940
Heat and Light	7,609	7,607
Telephone and IT	4,436	568
Insurance	1,571	3,062
Stationery and Postage	171	148
Travel and Accommodation	18	-
Equipment	-	4,687
Repairs and building maintenance	15,676	6,841
Miscellaneous	81	621
YPAC admin, caretaking, cleaning	1,073	-
Refreshments	1,122	-
Depreciation	2,027	2,028
Project and excursion costs	-	9,470
Cleaning and Hygiene	1,879	2,385
Security	1,966	-
Payroll costs	-	231
Governance costs (see note 7)	1,158	1,210
	60,769	60,904
	60,769	60,904
	2021 £	2020 £
Restricted expenditure	-	5,528
Unrestricted expenditure	60,769	55,376
	60,769	60,904
	60,769	60,904

St George's Youth and Community Association

Notes to the accounts for the year ended 31 March 2021 (continued)

7 Analysis of governance and support costs

	Basis of apportionment	Governance £	Total 2021 £
Accountancy services	Governance	1,158	1,158
AGM Costs	Governance	-	-
		1,158	1,158
		1,158	1,158
<i>Previous Reporting Period</i>	<i>Basis of apportionment</i>	<i>Governance £</i>	<i>Total 2020 £</i>
<i>Accountancy services</i>	<i>Governance</i>	<i>960</i>	<i>960</i>
<i>AGM Costs</i>	<i>Governance</i>	<i>250</i>	<i>250</i>
		<i>1,210</i>	<i>1,210</i>
		<i>1,210</i>	<i>1,210</i>

8 Net income/(expenditure) for the year

	2021 £	2020 £
This is stated after charging/(crediting):		
Depreciation	2,027	2,028
Independent examiner's fees		
- accountancy fees	480	480
- independent examination	240	240
- accountancy fees-Bookkeeping	-	300
	2,747	3,048

St George's Youth and Community Association

Notes to the accounts for the year ended 31 March 2021 (continued)

9 Staff costs

Staff costs during the year were as follows:

	2021 £	2020 £
Wages and salaries	18,820	15,549
Pension costs	86	97
Freelancers	2,730	5,460
	<hr/>	<hr/>
	21,636	21,106
	<hr/> <hr/>	<hr/> <hr/>

No employees has employee benefits in excess of £60,000 (2020: Nil).

The average number of staff employed during the period was 2 (2020: nil).

The average full time equivalent number of staff employed during the period was 0.7 (2020: nil).

The key management personnel of the charity comprise the trustees and the Chief Executive Officer. The total employee benefits of the key management personnel of the charity were £nil (2020: £nil).

10 Trustee remuneration and expenses, and related party transactions

No (2020;No) trustees were paid as volunteer for sessions fees. (2020: Nil).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2020: nil).

St George's Youth and Community Association

Notes to the accounts for the year ended 31 March 2021 (continued)

11 Government grants

The government grants recognised in the accounts were as follows:

	2021 £	2020 £
Manchester City Council	18,496	22,346
	<hr/>	<hr/>
	18,496	22,346
	<hr/> <hr/>	<hr/> <hr/>

12 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

St George's Youth and Community Association

Notes to the accounts for the year ended 31 March 2021 (continued)

13 Fixed assets: tangible assets

Cost	Leasehold improvements £	Office equipment £	Total £
At 1 April 2020	36,257	12,458	48,715
Additions	-	-	-
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 March 2021	36,257	12,458	48,715
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Depreciation			
At 1 April 2020	19,941	11,599	31,540
Charge for the year	1,813	215	2,028
	<hr/>	<hr/>	<hr/>
At 31 March 2021	21,754	11,814	33,568
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Net book value			
At 31 March 2021	14,503	644	15,147
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>At 31 March 2020</i>	<i>16,316</i>	<i>859</i>	<i>17,175</i>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

14 Debtors

	2021 £	2020 £
Prepayments and accrued income	674	934
	<hr/>	<hr/>
	674	934
	<hr/> <hr/>	<hr/> <hr/>

15 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors and accruals	1,740	1,020
	<hr/>	<hr/>
	1,740	1,020
	<hr/> <hr/>	<hr/> <hr/>

St George's Youth and Community Association

Notes to the accounts for the year ended 31 March 2021 (continued)

16 Analysis of movements in restricted funds

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2021 £
Manchester University/Age Friendly	132	-	-	-	132
Adactus Housing Association	-	3,983	-	-	3,983
Total	132	3,983	-	-	4,115

Previous Reporting Period	<i>Balance at 1 April 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers £</i>	<i>Balance at 31 March 2020 £</i>
Manchester University/Age Friendly	982	-	(850)	-	132
Neighbourhood Initiative Fund (NIF)	-	4,678	(4,678)	-	-
Total	982	4,678	(5,528)	-	132

Name of restricted fund

Description, nature and purposes of the fund

Manchester University/Age Friendly

Age Friendly (over 55s meetup group)

Neighbourhood Initiative Fund (NIF)

Purchase of chairs and tables for the centre to increase capacity the centre can hold at events leading to increased room rental hire.

Adactus

Utilities

St George's Youth and Community Association

Notes to the accounts for the year ended 31 March 2021 (continued)

17 Analysis of movement in unrestricted funds

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers £	As at 31 March 2021 £
General fund	48,926	37,768	(60,769)	-	25,925
	<u>48,926</u>	<u>37,768</u>	<u>(60,769)</u>	<u>-</u>	<u>25,925</u>

Previous Reporting Period	<i>Balance at 1 April 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers £</i>	<i>As at 31 March 2020 £</i>
General fund	43,130	61,172	(55,376)	-	48,926
	<u>43,130</u>	<u>61,172</u>	<u>(55,376)</u>	<u>-</u>	<u>48,926</u>

Name of	Description, nature and purposes of the fund
General fund	The free reserves after allowing for all designated funds

18 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	15,147	-	-	15,147
Other net current assets/(liabilities)	10,778	-	4,115	14,893
	<u>25,925</u>	<u>-</u>	<u>4,115</u>	<u>30,040</u>

Previous Reporting Period	<i>General fund £</i>	<i>Designated funds £</i>	<i>Restricted funds £</i>	<i>Total £</i>
Tangible fixed assets	17,175	-	-	17,175
Other net current assets/(liabilities)	31,883	-	-	31,883
	<u>49,058</u>	<u>-</u>	<u>-</u>	<u>49,058</u>

St George's Youth and Community Association

Notes to the accounts for the year ended 31 March 2021 (continued)

19 Operating lease commitments

The charity's total future minimum lease payments under non-cancellable operating leases is as

	Property	
	2021	2020
	£	£
Less than one year	-	-
One to five years	-	-
Over five years	98,750	103,750
	<hr/>	<hr/>
	98,750	103,750
	<hr/> <hr/>	<hr/> <hr/>

20 Reconciliation of net movement in funds to net cash flow from operating activities

	2021	2020
	£	£
Net income/(expenditure) for the year	(19,018)	4,946
Adjustments for:		
Depreciation charge	2,028	2,027
Decrease/(increase) in debtors	260	1,141
Increase/(decrease) in creditors	720	(1,642)
	<hr/>	<hr/>
Net cash provided by/(used in) operating	(16,010)	6,472
	<hr/> <hr/>	<hr/> <hr/>