

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st May 2022
for
Daneside Community Theatre Trust Limited
T/A Daneside Theatre

Hammond McNulty LLP
Bank House
Market Square
Congleton
Cheshire
CW12 1ET

Daneside Community Theatre Trust Limited
T/A Daneside Theatre

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for the Year Ended 31st May 2022

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Daneside Community Theatre Trust Limited
T/A Daneside Theatre

Report of the Trustees
for the Year Ended 31st May 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st May 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objective and its principal activity continues to be that of the promotion, maintenance, improvement and advancement of education in the Borough of Congleton by means of the provision of a theatre.

Public benefit

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities

ACHIEVEMENT AND PERFORMANCE

Charitable Activities

The Theater reopened in May 2021 and continued throughout this financial year abiding by the Covid restrictions. Slowly the screening of films increased, and the Societies and Hirers came back to stage their productions at the Theatre as Government restrictions were eased.

The Studios were open for business this financial year operating under the Covid restrictions until they were eased.

We have been fortunate in receiving the following grants and donations:

Cheshire East Council Government Covid Grant	£2,000
CEC Omicron Hospitality and Leisure Grant	£2,667
On Memory of Pauline Carter	£368
In Memory of David Lawler	£10,000
In Memory of R, SM Clarke	£10,000
Church's Together	£50
Geoffrey Potts	£50
	<hr/>
Total	£25,135

The new Film Projector and Screen along with supplier details of well-known film distributors (Disney, Paramount, Sony, etc.) is allowing the Theatre to hire and screen up to date films and box office hits a lot sooner than we could before. We will still cater for our regular film goers but also try and reach different audiences by screening a wider variety including children's and young adults.

We would like to thank everyone for their continued support and look forward to a successful season.

FINANCIAL REVIEW

Reserves policy

The trust holds surplus capital on deposit with UK bank and building societies. It is not the Trust's policy to take investment risks any accumulated funds will be held in deposit accounts offering best terms.

On 31st May 2022, the charity held reserves of £741,140 of this £645,467 is held in fixed assets leaving £86,862. The amount the Trust has determined should be the minimum held as reserve is £50,000. There should be sufficient funds available to ensure we have 24 months to cover our outgoings and to protect the Trust against unexpected high costs. This could be a business continuation issue due to flood or fire, or an urgent repair bill for any part of the building or the building infrastructure.

Daneside Community Theatre Trust Limited
T/A Daneside Theatre

Report of the Trustees
for the Year Ended 31st May 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trust was incorporated on 31st May, 1978 and registered as a charity on 14th July, 1978. The company was established under Memorandum of association which established the objects and powers of the charitable company.

The liability of full members of the society is an undertaking to contribute to the assets of the Trust in the event of it being wound up while a member, or within one year after ceasing to be a member, a sum not exceeding one pound.

Recruitment and appointment of new trustees

New Trustees are appointed from theatre groups, friends of the theatre and members. The Trustees retire by rotation, any Trustee offering themselves up for re-election, or a new person wishing to become a Trustee are voted onto the Trust at the AGM by the members of the Company.

Organisational structure

The trustees meet regularly to discuss progress and formulate strategies.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01371275 (England and Wales)

Registered Charity number

507772

Registered office

Daneside Theatre Trust Ltd
Park Road
Congleton
Cheshire
CW12 1DP

Trustees

A J Millington	Chairman
Mrs L F Lee	Secretary
Mrs C Garber	Treasurer
A N Bours	Vice Chairman
P M Drage	
Mrs V Dorgan	Booking Manager
Mrs A S Bradley	

Company Secretary

Mrs L F Lee


Independent Examiner

Hammond McNulty LLP
Bank House
Market Square
Congleton
Cheshire
CW12 1ET

Approved by order of the board of trustees on 28th February 2023 and signed on its behalf by:

Daneside Community Theatre Trust Limited
T/A Daneside Theatre

Report of the Trustees
for the Year Ended 31st May 2022

A handwritten signature in black ink, appearing to read 'A J Millington', with a long horizontal flourish extending to the right.

A J Millington - Trustee

Independent Examiner's Report to the Trustees of
Daneside Community Theatre Trust Limited

Independent examiner's report to the trustees of Daneside Community Theatre Trust Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st May 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Colin Higginson
FMAAT ACCA
Hammond McNulty LLP
Bank House
Market Square
Congleton
Cheshire
CW12 1ET

28th February 2023

Daneside Community Theatre Trust Limited
T/A Daneside Theatre

Statement of Financial Activities
for the Year Ended 31st May 2022

	Notes	31/5/22 Unrestricted fund £	31/5/21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	25,202	25,332
Charitable activities			
Theatre provision		46,303	1,010
Other trading activities	3	13,660	133
Investment income	4	73	944
Total		<u>85,238</u>	<u>27,419</u>
 EXPENDITURE ON			
Raising funds	5	9,461	7,967
Charitable activities			
Theatre provision		46,066	21,824
Other		7,003	15,248
Total		<u>62,530</u>	<u>45,039</u>
 NET INCOME/(EXPENDITURE)		 22,708	 (17,620)
 RECONCILIATION OF FUNDS			
Total funds brought forward		718,432	736,052
 TOTAL FUNDS CARRIED FORWARD		 <u>741,140</u>	 <u>718,432</u>

The notes form part of these financial statements

Daneside Community Theatre Trust Limited
T/A Daneside Theatre

Balance Sheet
31st May 2022

	Notes	31/5/22 Unrestricted fund £	31/5/21 Total funds £
FIXED ASSETS			
Tangible assets	9	645,467	650,971
CURRENT ASSETS			
Stocks	10	3,336	725
Debtors	11	7,422	2,138
Cash at bank and in hand		86,862	69,369
		<hr/>	<hr/>
		97,620	72,232
CREDITORS			
Amounts falling due within one year	12	(1,947)	(4,771)
		<hr/>	<hr/>
NET CURRENT ASSETS		95,673	67,461
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		741,140	718,432
		<hr/>	<hr/>
NET ASSETS		741,140	718,432
		<hr/>	<hr/>
FUNDS	13		
Unrestricted funds		741,140	718,432
		<hr/>	<hr/>
TOTAL FUNDS		741,140	718,432
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Daneside Community Theatre Trust Limited
T/A Daneside Theatre

Balance Sheet - continued
31st May 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28th February 2023 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'A. Millington', with a long horizontal flourish extending to the right.

A J Millington - Trustee

Daneside Community Theatre Trust Limited
T/A Daneside Theatre

Notes to the Financial Statements
for the Year Ended 31st May 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern

The trustees have considered the potential impact of COVID-19 on the principal activities of the charity and they believe that they have sufficient resources in place to operate for the foreseeable future. Thus, they continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Fixtures and fittings	- 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Daneside Community Theatre Trust Limited
T/A Daneside Theatre

Notes to the Financial Statements - continued
for the Year Ended 31st May 2022

2. DONATIONS AND LEGACIES

	31/5/22	31/5/21
	£	£
Donations	20,535	4,462
Grants	4,667	20,870
	<u>25,202</u>	<u>25,332</u>

Income from government grants were for Covid-19 related support therefore automatically met performance requirements.

Grants received, included in the above, are as follows:

	31/5/22	31/5/21
	£	£
Cheshire East Council	4,667	19,370
Congleton Town Council	-	1,500
	<u>4,667</u>	<u>20,870</u>

3. OTHER TRADING ACTIVITIES

	31/5/22	31/5/21
	£	£
Bar takings	13,660	133
	<u>13,660</u>	<u>133</u>

4. INVESTMENT INCOME

	31/5/22	31/5/21
	£	£
Deposit account interest	73	944
	<u>73</u>	<u>944</u>

5. RAISING FUNDS

Investment management costs

	31/5/22	31/5/21
	£	£
Depreciation	5,927	6,430
	<u>5,927</u>	<u>6,430</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/5/22	31/5/21
	£	£
Depreciation - owned assets	5,927	6,429
Hire of plant and machinery	-	110
	<u>-</u>	<u>110</u>

Daneside Community Theatre Trust Limited
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Notes to the Financial Statements - continued
for the Year Ended 31st May 2022

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st May 2022 nor for the year ended 31st May 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st May 2022 nor for the year ended 31st May 2021.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	25,332
Charitable activities	
Theatre provision	1,010
Other trading activities	133
Investment income	944
Total	<u>27,419</u>
EXPENDITURE ON	
Raising funds	7,967
Charitable activities	
Theatre provision	21,824
Other	15,248
Total	<u>45,039</u>
NET INCOME/(EXPENDITURE)	(17,620)
RECONCILIATION OF FUNDS	
Total funds brought forward	736,052
TOTAL FUNDS CARRIED FORWARD	<u><u>718,432</u></u>

Daneside Community Theatre Trust Limited
T/A Daneside Theatre

Notes to the Financial Statements - continued
for the Year Ended 31st May 2022

9. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1st June 2021	624,666	176,475	-	801,141
Additions	-	-	423	423
	<u>624,666</u>	<u>176,475</u>	<u>423</u>	<u>801,564</u>
At 31st May 2022	<u>624,666</u>	<u>176,475</u>	<u>423</u>	<u>801,564</u>
DEPRECIATION				
At 1st June 2021	31,564	118,606	-	150,170
Charge for year	-	5,787	140	5,927
	<u>31,564</u>	<u>124,393</u>	<u>140</u>	<u>156,097</u>
At 31st May 2022	<u>31,564</u>	<u>124,393</u>	<u>140</u>	<u>156,097</u>
NET BOOK VALUE				
At 31st May 2022	<u>593,102</u>	<u>52,082</u>	<u>283</u>	<u>645,467</u>
At 31st May 2021	<u>593,102</u>	<u>57,869</u>	<u>-</u>	<u>650,971</u>

Individual fixed assets costing £100 or more are capitalised at cost.

10. STOCKS

	31/5/22 £	31/5/21 £
Stocks	<u>3,336</u>	<u>725</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/5/22 £	31/5/21 £
Trade debtors	3,987	(1,081)
Prepayments	3,435	3,219
	<u>7,422</u>	<u>2,138</u>

Daneside Community Theatre Trust Limited
T/A Daneside Theatre

Notes to the Financial Statements - continued
for the Year Ended 31st May 2022

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/5/22	31/5/21
	£	£
Trade creditors	832	3,910
Accrued expenses	1,115	861
	1,947	4,771
	1,947	4,771

13. MOVEMENT IN FUNDS

	At 1/6/21	Net movement in funds	At 31/5/22
	£	£	£
Unrestricted funds			
General fund	718,432	22,708	741,140
	718,432	22,708	741,140
TOTAL FUNDS	718,432	22,708	741,140

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	85,238	(62,530)	22,708
	85,238	(62,530)	22,708
TOTAL FUNDS	85,238	(62,530)	22,708

Comparatives for movement in funds

	At 1/6/20	Net movement in funds	At 31/5/21
	£	£	£
Unrestricted funds			
General fund	736,052	(17,620)	718,432
	736,052	(17,620)	718,432
TOTAL FUNDS	736,052	(17,620)	718,432

Daneside Community Theatre Trust Limited
T/A Daneside Theatre

Notes to the Financial Statements - continued
for the Year Ended 31st May 2022

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	27,419	(45,039)	(17,620)
	<u>27,419</u>	<u>(45,039)</u>	<u>(17,620)</u>
TOTAL FUNDS	<u>27,419</u>	<u>(45,039)</u>	<u>(17,620)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/6/20 £	Net movement in funds £	At 31/5/22 £
Unrestricted funds			
General fund	736,052	5,088	741,140
	<u>736,052</u>	<u>5,088</u>	<u>741,140</u>
TOTAL FUNDS	<u>736,052</u>	<u>5,088</u>	<u>741,140</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	112,657	(107,569)	5,088
	<u>112,657</u>	<u>(107,569)</u>	<u>5,088</u>
TOTAL FUNDS	<u>112,657</u>	<u>(107,569)</u>	<u>5,088</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st May 2022.

Daneside Community Theatre Trust Limited
T/A Daneside Theatre

Detailed Statement of Financial Activities
for the Year Ended 31st May 2022

	31/5/22 £	31/5/21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	20,535	4,462
Grants	4,667	20,870
	<u>25,202</u>	<u>25,332</u>
Other trading activities		
Bar takings	13,660	133
Investment income		
Deposit account interest	73	944
Charitable activities		
Theatre hire	46,303	1,010
Total incoming resources	<u>85,238</u>	<u>27,419</u>
EXPENDITURE		
Other trading activities		
Opening stock	725	2,118
Purchases	6,145	144
Closing stock	(3,336)	(725)
	<u>3,534</u>	<u>1,537</u>
Investment management costs		
Fixtures and fittings	5,787	6,430
Computer equipment	140	-
	<u>5,927</u>	<u>6,430</u>
Charitable activities		
Hire of plant and machinery	-	110
Rates and water	3,765	4,016
Insurance	7,063	6,835
Light and heat	6,170	3,482
Telephone	755	810
Computer, post and stationery	593	534
Advertising	1,108	177
Theatre hire costs	14,752	255
Cleaning	11,860	4,697
	<u>46,066</u>	<u>20,916</u>
Support costs		

This page does not form part of the statutory financial statements

Daneside Community Theatre Trust Limited
T/A Daneside Theatre

Detailed Statement of Financial Activities
for the Year Ended 31st May 2022

	31/5/22 £	31/5/21 £
Support costs		
Finance		
Bank charges	124	1
Information technology		
Repairs and renewals	6,204	15,545
Governance costs		
Accountancy fees	640	610
Legal & professional fees	35	-
	<u>675</u>	<u>610</u>
Total resources expended	<u>62,530</u>	<u>45,039</u>
Net income/(expenditure)	<u><u>22,708</u></u>	<u><u>(17,620)</u></u>

This page does not form part of the statutory financial statements