

SHAHEED UDHAM SINGH TRUST

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

Registered Number: 507576

SHAHEED UDHAM SINGH TRUST

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

Managing Treasurer

Mr Amrik Singh Malhi

Registered Office

346 Soho Road

Handsworth

Birmingham

B21 9QL

Bankers

Lloyds Bank

Accountants

K P Associates

Certified Public Accountants

Fairgate house

205 Kings Road

Tyseley

Birmingham

B11 2AA

SHAHEED UDHAM SINGH TRUST
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

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SHAHEED UDHAM SINGH TRUST

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

The Managing Trustee presents his report and the audited financial statement of the trust for the year ended 31 March 2024.

Managing Trustee's Responsibilities:

In approving these financial statements as Managing trustee I hereby confirm that:

- a) For the period in question the trust was entitled to exemption under section 477 Of The Companies Act 2008;
- b) We acknowledge our responsibilities for:
 - i) Ensuring that the trust keeps accounting records which comply with section 476, and
 - ii) Preparing accounts which give a true and fair view of the state of affairs of the trust as at the end of the financial period and of its profit/loss for the financial period then in accordance with the requirements of section 476, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the trust.

Principal Activities:

The principal activities of the trust are to provide assistance and improve the well-being of the community members as a whole.

Results	2024	2023
	£	£
	49466	1166

Accountants:

The accountants K P Associates are deemed to be reappointed by virtue of an elective resolution passed by the members on ...*11-1-2025*.....

(Managing Treasurer)

Ansalu

AUDITOR'S REPORT
TO THE TRUSTEES OF
SHAHEED UDHAM SINGH TRUST
FOR THE YEAR ENDED 31 MARCH 2024

We have audited the financial statements on pages 5 to 7 which have been prepared under the historical cost convention and the accounting policies set out on page 7.

Respective responsibilities of Managing Trustee & Auditors

As described on page 3 the managing trustee is responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion based on our audit on these statements and to report our opinion to you.

Basis of Opinion

We conducted our audit in accordance with auditing standards issued by the Auditing Practices Board. An audit includes examination on a test basis of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the managing trustee in the preparation of the financial statements and whether the accounting policies are appropriate to the trust's circumstances.

We have performed our audit so as to obtain all the information and explanations which we consider necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatements, whether caused by fraud or other irregularity or error.

Opinion

In our opinion the financial statements give a true and fair view of the state of the trust's affairs at 31 March 2024.

K P Associates.

Certified Public Accountants.

SHAHEED UDHAM SINGH WELFARE TRUST

346 SOHO ROAD

HANDSWORTH BIRMINGHAM B21 9QL

INCOME & EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	2024	2023
Donation Received	45602	35573
Heart of England- Income maximisation	39216	--
National Lottery-Awards for all	9387	--
SUSWT Account	--	35000
HMRC Gift Aid	2431	-----
	-----	-----
	96636	70543
 <u>LESS: OVERHEADS</u>		
Wages	23533	22268
Heat & Light	1901	1196
Telephone Charges	1224	1038
Rates/Water Rates	2045	1981
Repairs & Improvements	11253	40248
Accountancy Charges	525	525
Building, Contents & Liability Insurance	852	735
Stationery & Advertising	290	775
Professional Charges	3331	317
Website	731	--
Depreciation	1485	324
	-----	-----
	<u>47170</u>	<u>69407</u>
Excess of Income over Expenditure	49466	1166
	=====	=====

SHAHEED UDHAM SINGH WELFARE TRUST
 346 SOHO ROAD
 HANDSWORTH
 BIRMINGHAM B21 9QL

BALANCE SHEET AS AT 31 MARCH 2024

<u>FIXED ASSETS</u>	2024		2023
Office Equipment	16535		16535
Additions	6945		--
	-----		-----
Depreciation	23480		16535
	<u>16312</u>		<u>15047</u>
		7168	1488
Fixtures & Fittings	4368		4368
Additions	1119		--
	-----		-----
Depreciation	5487		4368
	4238		4018
	-----		-----
Improvement	4384	1249	350
Additions	--		--
	-----		-----
		4384	4384
		-----	-----
		12801	6222
<u>CURRENT ASSETS</u>			
Cash at Bank	127290		84403
<u>CURRENT LIABILITIES</u>			
Accountancy Charges	525		525
	-----		-----
		<u>126765</u>	<u>83878</u>
		139566	90100
		=====	=====
<u>REPRESENTED BY</u>			
Capital B/Fwd.	90100		88934
Excess of Income over Expenditure	49466		1166
		<u>139566</u>	<u>90100</u>
		139566	90100
		=====	=====