

SHAHEED UDHAM SINGH TRUST

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

Registered Number: 507576

SHAHEED UDHAM SINGH TRUST

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

Managing Treasurer

Mr Amrik Singh Malhi

Registered Office

346 Soho Road

Handsworth

Birmingham

B21 9QL

Bankers

Lloyds Bank

Accountants

K P Associates

Certified Public Accountants

1st Floor

1075 Warwick Road

Acocks Green

Birmingham

B27 6QT

SHAHEED UDHAM SINGH TRUST

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

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SHAHEED UDHAM SINGH TRUST

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

The Managing Trustee presents his report and the audited financial statement of the trust for the year ended 31 March 2023.

Managing Trustee's Responsibilities:

In approving these financial statements as Managing trustee I hereby confirm that:

- a) For the period in question the trust was entitled to exemption under section 477 Of The Companies Act 2008;
- b) We acknowledge our responsibilities for:
 - i) Ensuring that the trust keeps accounting records which comply with section 476, and
 - ii) Preparing accounts which give a true and fair view of the state of affairs of the trust as at the end of the financial period and of its profit/loss for the financial period then in accordance with the requirements of section 476, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the trust.

Principal Activities:

The principal activities of the trust are to provide assistance and improve the well being of the community members as a whole.

Results	2023	2022
	£	£
Excess of expenditure over income	1166	2617

Accountants:

The accountants K P Associates are deemed to be reappointed by virtue of an elective resolution passed by the members on *D. Malik*

(Managing Treasurer)

AUDITOR'S REPORT
TO THE TRUSTEES OF
SHAHEED UDHAM SINGH TRUST
FOR THE YEAR ENDED 31 MARCH 2023

We have audited the financial statements on pages 5 to 7 which have been prepared under the historical cost convention and the accounting policies set out on page 7.

Respective responsibilities of Managing Trustee & Auditors

As described on page 3 the managing trustee is responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion based on our audit on these statements and to report our opinion to you.

Basis of Opinion

We conducted our audit in accordance with auditing standards issued by the Auditing Practices Board. An audit includes examination on a test basis of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the managing trustee in the preparation of the financial statements and whether the accounting policies are appropriate to the trust's circumstances.

We have performed our audit so as to obtain all the information and explanations which we consider necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatements, whether caused by fraud or other irregularity or error.

Opinion

In our opinion the financial statements give a true and fair view of the state of the trust's affairs at 31 March 2023.

K P Associates.

Certified Public Accountants.

SHAHEED UDHAM SINGH WELFARE TRUST

346 SOHO ROAD

HANDSWORTH BIRMINGHAM B21 9QL

INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023

	2023	2022
Donation Received	35573	22840
Furough grant	--	8500
SUSWT Account	35000	--
	-----	-----
	70573	31340
 <u>LESS: OVERHEADS</u>		
Wages	22268	18631
Heat & Light	1196	793
Telephone Charges	1038	960
Rates/Water Rates	1981	2077
Repairs & Improvements	40248	4327
Accountancy Charges	525	475
Building, Contents & Liability Insurance	735	640
Stationery & Advertising	775	--
Professional Charges	317	439
Donation	--	--
Depreciation	324	381
	-----	-----
	<u>69407</u>	<u>28723</u>
Excess of Income over Expenditure	1166	2617
	=====	=====

SHAHEED UDHAM SINGH WELFARE TRUST
 346 SOHO ROAD
 HANDSWORTH
 BIRMINGHAM B21 9QL

BALANCE SHEET AS AT 31 MARCH 2023

<u>FIXED ASSETS</u>	2023	2022
Office Equipment	16535	16535
Additions	--	--
	-----	-----
	16535	16535
Depreciation	<u>15047</u>	<u>14784</u>
	1488	1751
Fixtures & Fittings	4368	4368
Additions	--	--
	-----	-----
	4368	4368
Depreciation	4018	3957
	-----	-----
	350	411
Improvement	4384	4384
Additions	--	--
	-----	-----
	4384	4384
	-----	-----
	6222	6546
 <u>CURRENT ASSETS</u>		
Cash at Bank	84403	82863
 <u>CURRENT LIABILITIES</u>		
Accountancy Charges	525	475
	-----	-----
	83878	82388
	90100	88934
	=====	=====
 <u>REPRESENTED BY</u>		
Capital B/Fwd.	88934	86317
Excess of Income over Expenditure	<u>1166</u>	<u>2617</u>
	90100	88934
	90100	88934
	=====	=====