

Charity registration number 507573 (England and Wales)

Company registration number 01219838

**WEST YORKSHIRE MANUFACTURING SERVICES LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

# WEST YORKSHIRE MANUFACTURING SERVICES LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

---

<b>Trustees</b>	A M Denford (Chair) G. J Short H L Thornber J Wright L. T Fleming (Appointed 1 May 2024) S C Bonfield S A Giangolini (Appointed 17 April 2025)
<b>Secretary</b>	S C Bonfield
<b>Senior management</b>	Mark Lewis Chief Executive Officer
<b>Charity number</b>	507573
<b>Company number</b>	01219838
<b>Registered office</b>	Kirkdale House Armytage Road Brighouse West Yorkshire HD6 1QF
<b>Independent examiner</b>	BK Plus Limited 52 St Johns Lane Halifax West Yorkshire England HX1 2BW
<b>Bankers</b>	Flagstone 1st Floor Clareville House 26-27 Oxendon Street London  Lloyds Bank Plc 1st Floor (East) 10 Gresham Street London  Santander UK 2 Triton Square Regent's Place London NW1 3AN
<b>Solicitors</b>	Chadwick Lawrence LLP 13 Railway Street Huddersfield HD1 1JS

---

# WEST YORKSHIRE MANUFACTURING SERVICES LIMITED

## CONTENTS

---

	<b>Page</b>
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	8 - 16

---

# WEST YORKSHIRE MANUFACTURING SERVICES LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MARCH 2025

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **Objectives and activities**

The primary objects of WYMS as set out in its governing documents, are restricted specifically, only for the public benefit.

To provide facilities for and undertake and assist in the provision of industrial and commercial training; and, so far as may legitimately and conveniently be done as an adjunct to the carrying out of the foregoing objects,

To provide, equip and carry on training centres, workshops, libraries, lecture rooms or other facilities for training and education.

To provide appreciation and training courses classes and instruction of all sorts.

To provide advice and technical assistance for businesses and organisations in the carrying out by them of the training of their own employees and in the carrying out of mutual arrangements between two or more such businesses and/or organisations.

To work in conjunction with government bodies technical colleges and other educational or public authorities in the provision of industrial and commercial training or education.

The charity's main activities during the year included:

- Providing facilities for Calderdale College to deliver industrial and commercial training
- Delivering community projects at Kirkdale House
- Running awareness campaigns and educational workshops
- Collaborating with local partners and stakeholders

All activities are undertaken to further the charity's purposes for the public benefit, as required by law.

#### *Public benefit*

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

#### **Achievements and performance**

During the year, WYMS achieved several milestones:

- Significantly strengthened Senior Management Team
- Identified and recognised over 70 organisations as declared supporters
- Collaborated with many companies and organisations being courted by West Yorkshire Combined Authority enhancing WYMS reputation as leading advocate for manufacturing industry
- Launched a new initiative to create a Valve Centre of Excellence
- Hosted a major event as part of National Manufacturing Day attracting significant local engagement

The trustees are pleased with the progress made and recognise the dedication of staff, volunteers, and supporters.

# WEST YORKSHIRE MANUFACTURING SERVICES LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

---

### Financial review

The charity's total income for the year was £594,944 with expenditure totalling £587,005. The main sources of income were rent, room hire, program delivery and investment income. Expenditure was primarily directed towards programme delivery, staff costs, and core operating expenses.

At year-end, the charity held cash reserves of £2,687,902 in line with its reserves policy, which is regularly reviewed to ensure financial stability and sustainability.

	<u>Y/E 31/3/25</u>	<u>Y/E 31/3/24</u>
INCOME	£594,944	£510,772
EXPENDITURE	(£587,005)	(£513,889)
SURPLUS / (DEFICIT)	£7,939	(£3,117)
<b>CAPITAL</b>	<b>£2,687,902</b>	<b>£2,679,963</b>

### Reserves policy

The trustees have established a reserves policy to maintain sufficient funds to cover essential operational costs and unforeseen contingencies. The target level of reserves is reviewed annually, taking into account the charity's risk profile and future plans.

### Plans for future periods

Looking ahead, WYMS plans to:

- Expand service delivery to new areas and demographics
- Increase income generation, identify and implement diverse income streams
- Streamline processes to improve efficiency
- Develop strategic partnerships to enhance reputation and maximise impact as champion of local manufacturing and manufacturers
- Establish a Value Centre of Excellence

The trustees remain committed to the charity's mission and will continue to work towards achieving its objectives in the coming year.

### Structure, governance and management

#### Governing document

WYMS is a company limited by guarantee governed by its Articles of Association (the last variation of which was adopted on 4 December 2024) which outline the process for appointing trustees and managing the charity's affairs. The board of trustees meets regularly to oversee activities, monitor compliance, and ensure the charity's objectives are met.

New trustees are provided with training as necessary to fulfil their duties effectively. The board reviews governance arrangements annually to ensure continued good practice.

#### Risk management

The trustees maintain a risk register and regularly assess the principal risks facing the charity, including financial, operational, and reputational risks. Controls and mitigation strategies are in place, and the board is committed to ensuring the ongoing resilience of the organisation.

# WEST YORKSHIRE MANUFACTURING SERVICES LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

---

### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of West Yorkshire Manufacturing Services Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board of Trustees on 12 November 2025 and signed on its behalf by:



A M Denford - Chair of Trustees

.....

# WEST YORKSHIRE MANUFACTURING SERVICES LIMITED

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF WEST YORKSHIRE MANUFACTURING SERVICES LIMITED

---

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2023.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **BK Plus Limited**

52 St Johns Lane  
Halifax  
West Yorkshire  
HX1 2BW  
England

# WEST YORKSHIRE MANUFACTURING SERVICES LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Income and endowments from:</b>			
Donations and legacies	2	12,088	5,749
Charitable activities	3	512,239	461,098
Investments	4	51,764	40,284
Other income	5	18,853	3,641
<b>Total income</b>		<u>594,944</u>	<u>510,772</u>
<b>Expenditure on:</b>			
Raising funds	6	709	1,158
Charitable activities	7	586,296	512,731
<b>Total expenditure</b>		<u>587,005</u>	<u>513,889</u>
<b>Net income/(expenditure) and movement in funds</b>		7,939	(3,117)
<b>Reconciliation of funds:</b>			
Fund balances at 1 April 2024		<u>2,679,963</u>	<u>2,683,080</u>
<b>Fund balances at 31 March 2025</b>		<u>2,687,902</u>	<u>2,679,963</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 16 form part of these financial statements.

# WEST YORKSHIRE MANUFACTURING SERVICES LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	13		1,385,646		1,439,554
<b>Current assets</b>					
Debtors	14	84,847		62,149	
Cash at bank and in hand		1,306,728		1,253,553	
		<u>1,391,575</u>		<u>1,315,702</u>	
<b>Creditors: amounts falling due within one year</b>	15	<u>(89,319)</u>		<u>(75,293)</u>	
<b>Net current assets</b>			<u>1,302,256</u>		<u>1,240,409</u>
<b>Total assets less current liabilities</b>			<u>2,687,902</u>		<u>2,679,963</u>
<b>The funds of the charity</b>					
Unrestricted funds	17		<u>2,687,902</u>		<u>2,679,963</u>
			<u>2,687,902</u>		<u>2,679,963</u>

The notes on pages 8 to 16 form part of these financial statements.

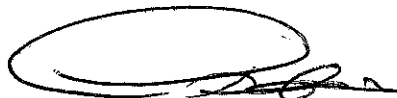
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12/11/2025 and were signed on its behalf by:



A M Denford (Chair)  
Trustee

Company registration number 01219838 (England and Wales)

# WEST YORKSHIRE MANUFACTURING SERVICES LIMITED

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

---

	Notes	2025 £	£	2024 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	20		32,616		24,837
<b>Investing activities</b>					
Purchase of tangible fixed assets		(44,539)		(38,515)	
Proceeds from disposal of tangible fixed assets		13,333		417	
Proceeds from disposal of subsidiaries		-		1	
Investment income received		51,764		40,284	
<b>Net cash generated from investing activities</b>			20,558		2,187
<b>Net cash generated from financing activities</b>			-		-
<b>Net increase in cash and cash equivalents</b>			53,174		27,024
Cash and cash equivalents at beginning of year			1,253,553		1,227,432
<b>Cash and cash equivalents at end of year</b>			1,306,728		1,253,553

---

The notes on pages 8 to 16 form part of these financial statements.

# WEST YORKSHIRE MANUFACTURING SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2025**

---

### **1 Accounting policies**

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

#### **1.1 Accounting convention**

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# WEST YORKSHIRE MANUFACTURING SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Straight line over 50 years
Plant and equipment	Straight line over 4 / 8 years
Fixtures and fittings	Straight line over 3 years
Computers	Straight line over 3 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# WEST YORKSHIRE MANUFACTURING SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Grants	12,088	5,749
<b>Grants</b>		
Calderdale Business Trust	-	2,000
Leeds City Council	8,338	-
Calderdale College	3,750	3,749
	12,088	5,749

# WEST YORKSHIRE MANUFACTURING SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>General charitable activities</b>		
Room hire income	36,594	30,336
Catering income	22,173	20,707
Course income	100,657	84,765
Tenancy/licence income	352,815	325,290
	<u>512,239</u>	<u>461,098</u>

### 4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	<u>51,764</u>	<u>40,284</u>

### 5 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Net gain on disposal of tangible fixed assets	13,333	417
Other income	5,520	3,224
	<u>18,853</u>	<u>3,641</u>

### 6 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Investment management	<u>709</u>	<u>1,158</u>

# WEST YORKSHIRE MANUFACTURING SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 7 Expenditure on charitable activities

	General charitable activities 2025 £	General charitable activities 2024 £
<b>Direct costs</b>		
Staff costs	203,274	214,816
Depreciation and impairment	98,446	91,421
Premises costs	70,231	51,230
Repairs and maintenance costs	27,683	21,812
Computer repairs and maintenance	26,833	10,326
Office costs	12,951	19,309
Motor and travel costs	1,010	582
Staff welfare and recruitment	2,625	37
Training costs	85,215	70,788
Legal and professional fees	(395)	-
Advertising and marketing	15,937	3,628
Finance costs	839	379
Irrecoverable VAT	21,911	16,356
Other costs	3,324	2,572
	<u>569,884</u>	<u>503,256</u>
<b>Share of support and governance costs (see note 8)</b>		
Support	16,412	9,475
	<u>586,296</u>	<u>512,731</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>586,296</u>	<u>512,731</u>

### 8 Support costs allocated to activities

	2025 £	2024 £
Governance costs	<u>16,412</u>	<u>9,475</u>
<b>Analysed between:</b>		
General charitable activities	<u>16,412</u>	<u>9,475</u>

# WEST YORKSHIRE MANUFACTURING SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

<b>9 Net movement in funds</b>	<b>2025</b>	<b>2024</b>
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	4,620	4,400
Depreciation of owned tangible fixed assets	98,446	91,421
Profit on disposal of tangible fixed assets	(13,333)	(417)
	<u>          </u>	<u>          </u>

### 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 11 Employees

The average monthly number of employees during the year was:

	<b>2025</b>	<b>2024</b>
	Number	Number
Management	1	1
Administrative	4	4
Total	<u>          </u>	<u>          </u>

### Employment costs

	<b>2025</b>	<b>2024</b>
	£	£
Wages and salaries	180,046	186,555
Social security costs	11,172	13,432
Other pension costs	12,056	14,829
	<u>          </u>	<u>          </u>
	<u>203,274</u>	<u>214,816</u>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	<b>2025</b>	<b>2024</b>
	Number	Number
£70,001 - £80,000	<u>          </u>	<u>          </u>
	1	1

### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	<b>2025</b>	<b>2024</b>
	£	£
Aggregate compensation	<u>          </u>	<u>          </u>
	104,860	150,322

# WEST YORKSHIRE MANUFACTURING SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 13 Tangible fixed assets

	Freehold land and buildings	Plant and equipment	Fixtures and fittings	Computers	Total
	£	£	£	£	£
<b>Cost</b>					
At 1 April 2024	2,303,937	795,411	667,577	4,740	3,771,665
Additions	-	-	35,580	8,959	44,539
Disposals	-	(60,000)	-	-	(60,000)
At 31 March 2025	2,303,937	735,411	703,157	13,699	3,756,204
<b>Depreciation and impairment</b>					
At 1 April 2024	1,036,520	760,209	533,765	1,618	2,332,112
Depreciation charged in the year	44,235	23,751	28,593	1,867	98,446
Eliminated in respect of disposals	-	(60,000)	-	-	(60,000)
At 31 March 2025	1,080,755	723,960	562,358	3,485	2,370,558
<b>Carrying amount</b>					
At 31 March 2025	1,223,182	11,451	140,799	10,214	1,385,646
At 31 March 2024	1,267,418	35,202	133,812	3,122	1,439,554

The Charity property had previously been used for training directly given by the Charity. The property is now being let to a third party training provider. As the Charity is a public benefit entity, the Trustees have taken the decisions to account for the property under FRS102 s16.3a.

### 14 Debtors

	2025	2024
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	16,154	9,998
Other debtors	40,413	23,770
Prepayments and accrued income	28,280	28,381
	84,847	62,149

# WEST YORKSHIRE MANUFACTURING SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 15 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	5,787	8,888
Trade creditors	29,519	23,054
Other creditors	45,374	35,603
Accruals and deferred income	8,639	7,748
	<u>89,319</u>	<u>75,293</u>

### 16 Retirement benefit schemes

	2025	2024
	£	£
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	<u>12,056</u>	<u>14,829</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

### 17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
General funds	<u>2,679,963</u>	<u>594,944</u>	<u>(587,005)</u>	<u>2,687,902</u>
<b>Previous year:</b>				
	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	<u>2,683,080</u>	<u>510,772</u>	<u>(513,889)</u>	<u>2,679,963</u>

### 18 Operating lease commitments

#### Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025	2024
	£	£
Within one year	<u>2,760</u>	<u>2,778</u>

# WEST YORKSHIRE MANUFACTURING SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 19 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

20 Cash generated from operations	2025 £	2024 £
Surplus/(deficit) for the year	7,939	(3,117)
<b>Adjustments for:</b>		
Investment income recognised in statement of financial activities	(51,764)	(40,284)
Gain on disposal of tangible fixed assets	(13,333)	(417)
Depreciation and impairment of tangible fixed assets	98,446	91,421
<b>Movements in working capital:</b>		
(Increase) in debtors	(22,698)	(12,451)
Increase/(decrease) in creditors	14,026	(8,315)
(Decrease) in deferred income	-	(2,000)
<b>Cash generated from operations</b>	<b>32,616</b>	<b>24,837</b>

### 21 Analysis of changes in net funds

The charity had no material debt during the year.



Kirkdale House  
Armytage Road  
Brighouse  
West Yorkshire  
HD6 1QF

---

BK Plus Ltd  
52 St Johns Lane  
Halifax  
West Yorkshire  
HX1 2BW

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your independent examination of the charity's financial statements for the year ended 31/03/2025. These enquiries have included inspection of supporting documentation where appropriate and are sufficient to satisfy ourselves that we can make each of the following representations. All representations are made to the best of our knowledge and belief.

#### **General**

1. We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK) and that you do not express an audit opinion.
1. We confirm that the charity was entitled to exemption under section 144 of the Charities Act 2011 the requirement to have its financial statements for the financial year ended 31/03/2025 audited.
2. We have fulfilled our responsibilities as trustees as set out in the terms of your engagement letter dated 09/10/2024, under the Charities Act 2011 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.
3. All the transactions undertaken by the charity have been properly reflected and recorded in the accounting records.
4. All the accounting records have been made available to you for the purpose of your independent examination. We have provided you with unrestricted access to all appropriate persons within the charity, and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with The Charity Commission.
5. The financial statements are free of material misstatements, including omissions.
6. The effects of uncorrected misstatements are immaterial both individually and in total.

#### **Assets and liabilities**

7. The charity has satisfactory title to all assets and there are no liens or encumbrances on the charity's assets, except for those that are disclosed in the notes to the financial statements.
8. All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.
9. We have no plans or intentions that may materially alter the carrying value and, where relevant, the fair value measurements or classification of assets and liabilities reflected in the financial statements.

#### **Accounting estimates**

10. The methods, data and significant assumptions used by us in making accounting estimates, and their related disclosures, are appropriate to achieve recognition, measurement and disclosure that is reasonable in the context of the applicable financial reporting framework.

**Loans and arrangements**

11. The charitable company has not granted any advances or credits to, or made guarantees on behalf of, directors other than those disclosed in the financial statements.

**Legal claims**

12. We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for and disclosed in the financial statements.

**Laws and regulations**

13. We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

**Related parties**

14. Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements.

**Subsequent events**

15. All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

**Going concern**

16. We believe that the charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charity's ability to continue as a going concern need to be made in the financial statements.

**Grants and donations**

17. All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

Yours faithfully,



A M Denford (Chair)  
Signed on behalf of the board of trustees

24/11/2025  
Dated