



The 2024 - 2025 Jazz North East concert series once again proved to be a wealth of musical and sonic riches, featuring some of the youngest new emerging talent on the UK scene including J.A.M String Collective through to one off the oldest living legends of British jazz, Art Themen, who at the age of 84 is playing as astonishingly virtuosic as ever.

The year saw a very satisfying series of collaborations with The Glasshouse (formerly Sage Gateshead), we participated with 'From The Glasshouse' series in presenting a fabulous triple bill of the John Pope Quintet, Moonfish and Faye MacCalman. We were delighted to be able to feature Andrew McCormack Trio alongside US bassist Kyle Eastwood, the international collaboration of Sarab, and Daniel Erdman's Therapie de Couple.

Another concert of note at Gateshead St.Mary's Heritage Centre celebrated our ongoing partnership with the South Asian organisation GemArts for Masala Festival in the form Balladeste, the festival also featured a new collaboration with poet Nisha Ramayya alongside the Tyneside based duo of John Garner and John Pope who feature on the region's New Jazz and Improvised Music Recordings label.

Internationally we were joined by musicians from France, Germany, America, Italy, Switzerland, Denmark, Japan, Israel, Holland.

We continued to work alongside The Globe music venue promoting jazz music every Sunday evening, and other venues included Cobalt Studios, The Cluny, The Cumberland Arms, Jesmond United Reformed Church, The Literary and Philosophical Society.

Another festival of note is the annual Newcastle Festival of Jazz and Improvised Music to which we remain lead partners.

Our primary source of funding came once again from Arts Council England and we were awarded a grant of £29,960 to run concerts throughout 2025.

It was felt that our programme of events was a success, and we're delighted to be able to present a range of international jazz and improvised music in Tyne and Wear. We do however proceed with some caution, in respect of the downward trend to audiences across the whole of the music sector, and the increasing amount of music venues that continue to close business.

Our project manager and administrator was allowed to continue steering the ship, managing the required elements of the regular workload whilst attending many Zoom sector sessions and in person meetings planning for the future. Notably this includes regular contact with the Northern development agency Jazz North, and the nationwide Jazz Promotion Network.

We continued to promote with our 'Women Make Music' concert series ever present, showing commitment to the Keychange initiative. We also maintained membership with Black Lives in Music continuing to promote diversity through our programme and action. Embodying the values of Music Declares Emergency we continue to evolve our strategies for ecological sustainability.

Jazz North East continues in its determination to sustain the high quality of programming that has been its hallmark since the organisation's inception in 1966. Whilst we fully appreciate the importance of the jazz tradition, we believe that jazz as a creative art form is constantly moving forward and that it is our responsibility to reflect and celebrate this dynamism. Thus presentation of new artists, collaboration with other promoters and further development of international links remain crucial to our work, alongside the development of new concepts and ideas to inspire creative practise, artists and audiences.

The Jazz North East mission is that of reflecting the diversity of jazz and improvised music. The future is exciting and our commitment to being a forward-looking organisation involves a degree of financial risk. Jazz North East, our audiences, and the artists that we support are immensely grateful to Arts Council England for their continued funding, and to all other supporting organisations.

We very much look forward to celebrating the 60th anniversary of Jazz North East throughout 2026.

We have remained conscious that there should be no compromise on quality, ensuring that we sustain our mantra "the Best in Jazz since 1966". We continue to maintain a programme that covers a wide spectrum of jazz styles from performances, rooted in both the 'mainstream' jazz tradition through to highly experimental concerts of free improvisation. We support established artists, alongside young newcomers and recent graduates just beginning to emerge onto the scene.

A significant strand in our past programme has been our PRSF supported 'Women Make Music' project to highlight female musicians as composers, performers and instructors. We continue to develop this project and have discussed at great length the need to further support diversity within our work, to bring more people of colour into our activity, and to also find more representation for those with disabilities working alongside Attitude is Everything.

As an organisation we continue to step further into the position of a developmental body, as well as maintaining a reputation as a highly regarded promoter. Our involvement with musicians is apparent with frequent approaches in an advisory role to artists career development, requests to deliver presentations, appearing as panel members at forums and writing references and letters of support for local and international artists.

Venues and Partnerships

We were delighted to continue working with the award winning Globe. In doing so this has given us access to a well equipped venue following refurbishment, the venue is also fully accessible.

We also continued to work with Gosforth Civic Theatre. As an arts venue Gosforth Civic Theatre is home to, and run by, Liberdade Community Development Trust, a charity that works with people with learning disabilities and autism, giving them a place to belong, work and get involved in the

arts and their community. As a truly inclusive space for performance, music, cinema, and events aimed at the heart of the community Gosforth Civic Theatre is a socially conscious and responsible space that prioritises the health, safety and wellbeing of its audiences, participants and performers. The Theatre acts as a live performance space with cinema projection facilities. The venue is also fully accessible, in a prime location for green transport links and benefits from on site free parking.

A third venue was the prestigious and historical Literary and Philosophical Society, which benefits from one of the finest grand pianos in the North of England, and a highly supportive team of staff and volunteers. The Lit and Phil continues to remain the central hub for Newcastle Festival of Jazz and Improvised Music, and a venue celebrated by all musicians who perform there.

A reasonably new venue to us has been Jesmond United Reformed Church which also benefits a beautiful grand piano and a fantastic and enthusiastic staff body.

With a new production team in place at Glasshouse International Centre for Music (formerly know as Sage Gateshead) we were delighted to see our partnerships developing further.

International Partnerships

Jazz North East's reputation as a significant presence on the international jazz scene continues. Artists and organisations continue to grapple with the fallout from Brexit and Covid, but we continue to maintain relations with Dutch Performing Arts and Jazz Danmark, whilst also maintaining a commitment to artists from many overseas countries including Luxembourg, Italy, Switzerland, Germany, Australia, Canada and the USA, and many many more.

Finance

The adventurous nature of Jazz North East's programming would not be possible without the support of public funding, which enables us to maintain a creatively vibrant and forward-looking approach. Continued assistance from Arts Council England provides the largest share of our funding and financial stability for the organisation. We also benefit from a small amount of public donations alongside ticket sales, our online Discogs CD shop and contributions from our lead partner organisations.

The Board

The Board has continued to benefit from the services of our paid admin assistant and project manager Wesley Stephenson, whose work in co-ordinating our concert programme and in liaison with the artists, concept and organisational development, alongside fundraising and marketing, has proved absolutely invaluable.

The Board members for 2024 - 2025 were:

John Pope
Melanie Grundy
Stewart Smith
Ken Drew
Charlie McGovern
Toshitaka Zenimoto

Concert Schedule: 2024 - 2025 (Financial Year)

21st April 2024: Art Themen with the Dean Stockdale Trio

28th April 2024: Andrew McCormack Trio with Kyle Eastwood + Thomas Dixon

12th May 2024: Silvan Schmidt / Tom Wheatley / Eddie Prevost + Signe Emmeluth

22nd May 2024: Daniel Erdman's Therapie de Couple + D'Accord!

26th May 2024: Sarab

7th June 2024: Yoshi Shigihara+ The Sensory Illusions

30th June 2024: Charlotte Keeffe 'Right Here, Right Now'

7th July 2024: Russ Morgan Quartet

17th July 2024: New Ways of Moving in the Counterworlds

20th July 2024: Balladeste

30th August 2024: Home/Lands Chronicles

Newcastle Festival of Jazz and Improvised Music 2024

27 / 09 / 2024 - 06 / 10 / 2024

Faye MacCalman

Taupe

Warp/weft

Jeppe Zeeberg and the Absolute Pinnacle of Human Achievement

Ingrid Laubrock / Gerry Hemingway / John Pope / Johnny Hunter

Alcyona Mick

Juliana Day

Satoko Fujii

Amirth Kidambi with Manon McCoy

Izumi Kimura with Gerry Hemingway + Andy Champion + Ziv Taubenfeld / Olie Brice / Kresten

Osgood

Aruan Ortiz

Shunyata Improvisation Group with Ziv Taubenfeld

The Flame + Tara Cunningham + J.A.M String Collective

Catriona Bourne Quartet + Heather Ferrier + Emma Johnson's 'Gravy Boat'

24th October 2024: John Pope Quintet + Moonfish + Faye MacCalman

3rd November 2024: Hi-Res Heart

1st December 2024: Mark Williams Trio

8th December 2024: Mick Beck / Dominic Lash / Paul Hession

26th January 2025: Frank Gratowski / Sebi Tramontana / Steve Beresford / Faradena Afifi

9th February 2025: Rob Oughton's 'Tomorrow's New Quartet' with Ben van Gelder

9th March 2025: Zhenya Strigalev's 2025 Quartet

18th March 2025: Phil Bancroft's 'Beautiful Storm'

28th March 2025: Juliana Day and Manon McCoy

Jazz North East Limited
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2025

Jazz North East Limited
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2025

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Jazz North East Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name Jazz North East Limited

Charity registration number 507509

Company registration number 01357300

Principal office and registered office 14 Kirkstone Gardens
Newcastle upon Tyne
NE7 7AN

The trustees

Melanie Grundy	Secretary
Wesley Stephenson	Treasurer
John Charles McGovern	
Kenneth Drew	
Richard John Pope	
Toshitaka Zenimoto	

Independent examiner JFS Torbitt
Chartered Certified Accountants
58 Durham Road
Birtley
Co Durham
DH3 2QJ

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on and signed on behalf of the board of trustees by:



John Charles McGovern
Trustee

Jazz North East Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Jazz North East Limited

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of Jazz North East Limited ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jane Freeman
FCCA
Independent Examiner
58 Durham Road
Birtley
Co Durham
DH3 2QJ

Jazz North East Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2025

		Unrestricted funds £	2025 Restricted funds £	Total funds £	2024 Total funds £
Income					
Grants	5	–	29,960	29,960	29,963
Other trading activities	6	10,392	–	10,392	21,864
Investment income	7	–	–	–	4
Total income		<u>10,392</u>	<u>29,960</u>	<u>40,352</u>	<u>51,831</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising grants and funds	8	21,065	23,679	44,744	44,946
Total expenditure		<u>21,065</u>	<u>23,679</u>	<u>44,744</u>	<u>44,946</u>
Net (expenditure)/income and net movement in funds		<u>(10,673)</u>	<u>6,281</u>	<u>(4,392)</u>	<u>6,885</u>
Reconciliation of funds					
Total funds brought forward		11,837	14,226	26,063	19,179
Total funds carried forward		<u>1,164</u>	<u>20,507</u>	<u>21,671</u>	<u>26,063</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 5 to 11 form part of these financial statements.

Jazz North East Limited
Company Limited by Guarantee
Statement of Financial Position
31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	13	51	68
Current assets			
Debtors	14	–	392
Cash at bank and in hand		21,900	25,884
		<u>21,900</u>	<u>26,276</u>
Creditors: amounts falling due within one year	15	<u>(280)</u>	<u>(280)</u>
Net current assets		<u>21,620</u>	<u>25,996</u>
Total assets less current liabilities		<u>21,671</u>	<u>26,064</u>
Net assets		<u>21,671</u>	<u>26,064</u>
Funds of the charity			
Restricted funds		20,507	14,226
Unrestricted funds		<u>1,164</u>	<u>11,838</u>
Total charity funds	16	<u>21,671</u>	<u>26,064</u>

For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:



John Charles McGovern
Trustee

The notes on pages 5 to 11 form part of these financial statements.

Jazz North East Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 14 Kirkstone Gardens, Newcastle upon Tyne, NE7 7AN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Jazz North East Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Jazz North East Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery - 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

4. Limited by guarantee

Jazz North East Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Jazz North East Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

5. Donations and legacies

	Restricted Funds £	Total Funds 2025 £	Restricted Funds £	Total Funds 2024 £
Grants				
Arts Council	29,960	29,960	29,963	29,963

6. Other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Concert Receipts	9,675	9,675	20,542	20,542
Sundry income	717	717	1,322	1,322
	<u>10,392</u>	<u>10,392</u>	<u>21,864</u>	<u>21,864</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	—	—	4	4

8. Costs of raising grants and funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Artists Fee	—	11,495	11,495
Artists Expenses	—	392	392
Hall & Instrument Costs	—	3,123	3,123
Newcastle Festival of Jazz and Improvised Music	11,492	—	11,492
Accountancy	486	—	486
Printing, postage and stationery	168	—	168
Depreciation	17	—	17
Subscriptions	60	—	60
Bank charges	60	—	60
Sundry	31	—	31
Advertising and PR	8,752	8,669	17,421
	<u>21,065</u>	<u>23,679</u>	<u>44,744</u>

Jazz North East Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

8. Costs of raising grants and funds *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Artists Fee	3,661	12,991	16,652
Artists Expenses	–	1,696	1,696
Hall & Instrument Costs	2,945	2,040	4,985
Newcastle Festival of Jazz and Improvised Music	–	10,254	10,254
Accountancy	390	–	390
Printing, postage and stationery	39	–	39
Depreciation	23	–	23
Subscriptions	1,145	–	1,145
Bank charges	15	–	15
Advertising and PR	3,569	6,178	9,747
	<u>11,589</u>	<u>33,358</u>	<u>44,946</u>

9. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	<u>17</u>	<u>23</u>

10. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>486</u>	<u>390</u>

11. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

Jazz North East Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

13. Tangible fixed assets

	Plant and machinery £
Cost	
At 1 April 2024 and 31 March 2025	1,113
Depreciation	
At 1 April 2024	1,045
Charge for the year	17
At 31 March 2025	<u>1,062</u>
Carrying amount	
At 31 March 2025	<u>51</u>
At 31 March 2024	<u>68</u>

14. Debtors

	2025 £	2024 £
Prepayments and accrued income	—	<u>392</u>

15. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	<u>280</u>	<u>280</u>

16. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024 £	Income £	Expenditure £	At 31 March 2025 £
General funds	<u>11,837</u>	<u>10,392</u>	<u>(21,065)</u>	<u>1,164</u>

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
General funds	<u>1,757</u>	<u>21,868</u>	<u>(11,589)</u>	<u>12,036</u>

Jazz North East Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

16. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2024 £	Income £	Expenditure £	At 31 March 2025 £
Arts Council England	<u>14,226</u>	<u>29,960</u>	<u>(23,679)</u>	<u>20,507</u>

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
Arts Council England	<u>17,422</u>	<u>29,963</u>	<u>(33,159)</u>	<u>14,226</u>

17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	51	–	51
Current assets	1,394	20,506	21,900
Creditors less than 1 year	<u>(280)</u>	<u>–</u>	<u>(280)</u>
Net assets	<u>1,165</u>	<u>20,506</u>	<u>21,671</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	68	–	68
Current assets	12,050	14,226	26,276
Creditors less than 1 year	<u>(280)</u>	<u>–</u>	<u>(280)</u>
Net assets	<u>11,838</u>	<u>14,226</u>	<u>26,064</u>

Jazz North East Limited
Company Limited by Guarantee
Management Information
Year ended 31 March 2025

The following pages do not form part of the financial statements.

Jazz North East Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2025

	2025	2024
	£	£
Income		
Donations and legacies		
Grants	29,960	29,963
Other trading activities		
Concert Receipts	9,675	20,542
Sundry income	717	1,322
	<u>10,392</u>	<u>21,864</u>
Investment income		
Bank interest receivable	—	4
	<u>—</u>	<u>4</u>
Total income	<u>40,352</u>	<u>51,831</u>
Expenditure		
Cost of raising grants and funds		
Artists Fees	11,495	16,653
Artists Expenses	392	1,696
Hall & Instrument Costs	3,123	4,985
Newcastle Festival of Jazz and Improvised Music	11,492	10,255
Accountancy fees	486	390
Printing, postage and stationery	168	39
Depreciation	17	23
Subscriptions	60	1,145
Sundry	31	—
Advertising and PR	17,421	9,747
Bank charges	60	13
	<u>44,745</u>	<u>44,946</u>
Total expenditure	<u>44,745</u>	<u>44,946</u>
Net (expenditure)/income	<u>(4,393)</u>	<u>6,885</u>











Jazz North East Ltd 31.3.25 Final

Final Audit Report

2025-12-24

Created:	2025-12-24
By:	Kay Walker (kay@jfstorbitt.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAABAAK1qC-P6wVuTJZdgA7-CkQvRnLt593Tt-

"Jazz North East Ltd 31.3.25 Final" History

-  Document created by Kay Walker (kay@jfstorbitt.co.uk)
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-  Document emailed to charles.mcgovern@mac.com for signature
2025-12-24 - 10:17:34 GMT
-  Email viewed by charles.mcgovern@mac.com
2025-12-24 - 11:51:07 GMT
-  Signer charles.mcgovern@mac.com entered name at signing as J C McGovern
2025-12-24 - 11:57:04 GMT
-  Document e-signed by J C McGovern (charles.mcgovern@mac.com)
Signature Date: 2025-12-24 - 11:57:06 GMT - Time Source: server
-  Document emailed to sign@jfstorbitt.co.uk for signature
2025-12-24 - 11:57:08 GMT
-  Email viewed by sign@jfstorbitt.co.uk
2025-12-24 - 11:58:25 GMT
-  Signer sign@jfstorbitt.co.uk entered name at signing as Jane Freeman
2025-12-24 - 11:58:51 GMT
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Jazz North East Limited
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2025

Jazz North East Limited
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2025

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Jazz North East Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name Jazz North East Limited

Charity registration number 507509

Company registration number 01357300

Principal office and registered office 14 Kirkstone Gardens
Newcastle upon Tyne
NE7 7AN

The trustees

Melanie Grundy	Secretary
Wesley Stephenson	Treasurer
John Charles McGovern	
Kenneth Drew	
Richard John Pope	
Toshitaka Zenimoto	

Independent examiner JFS Torbitt
Chartered Certified Accountants
58 Durham Road
Birtley
Co Durham
DH3 2QJ

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on and signed on behalf of the board of trustees by:



John Charles McGovern
Trustee

Jazz North East Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Jazz North East Limited

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of Jazz North East Limited ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jane Freeman
FCCA
Independent Examiner
58 Durham Road
Birtley
Co Durham
DH3 2QJ

Jazz North East Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2025

		Unrestricted	2025 Restricted	Total funds	2024 Total funds
	Note	funds	funds		
		£	£	£	£
Income					
Grants	5	–	29,960	29,960	29,963
Other trading activities	6	10,392	–	10,392	21,864
Investment income	7	–	–	–	4
Total income		<u>10,392</u>	<u>29,960</u>	<u>40,352</u>	<u>51,831</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising grants and funds	8	21,065	23,679	44,744	44,946
Total expenditure		<u>21,065</u>	<u>23,679</u>	<u>44,744</u>	<u>44,946</u>
Net (expenditure)/income and net movement in funds		<u>(10,673)</u>	<u>6,281</u>	<u>(4,392)</u>	<u>6,885</u>
Reconciliation of funds					
Total funds brought forward		11,837	14,226	26,063	19,179
Total funds carried forward		<u>1,164</u>	<u>20,507</u>	<u>21,671</u>	<u>26,063</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 5 to 11 form part of these financial statements.

Jazz North East Limited
Company Limited by Guarantee
Statement of Financial Position
31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	13	51	68
Current assets			
Debtors	14	–	392
Cash at bank and in hand		21,900	25,884
		<u>21,900</u>	<u>26,276</u>
Creditors: amounts falling due within one year	15	<u>(280)</u>	<u>(280)</u>
Net current assets		<u>21,620</u>	<u>25,996</u>
Total assets less current liabilities		<u>21,671</u>	<u>26,064</u>
Net assets		<u>21,671</u>	<u>26,064</u>
Funds of the charity			
Restricted funds		20,507	14,226
Unrestricted funds		1,164	11,838
Total charity funds	16	<u>21,671</u>	<u>26,064</u>

For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:



John Charles McGovern
Trustee

The notes on pages 5 to 11 form part of these financial statements.

Jazz North East Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 14 Kirkstone Gardens, Newcastle upon Tyne, NE7 7AN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Jazz North East Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Jazz North East Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery - 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

4. Limited by guarantee

Jazz North East Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Jazz North East Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

5. Donations and legacies

	Restricted Funds £	Total Funds 2025 £	Restricted Funds £	Total Funds 2024 £
Grants				
Arts Council	29,960	29,960	29,963	29,963

6. Other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Concert Receipts	9,675	9,675	20,542	20,542
Sundry income	717	717	1,322	1,322
	<u>10,392</u>	<u>10,392</u>	<u>21,864</u>	<u>21,864</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	—	—	4	4

8. Costs of raising grants and funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Artists Fee	—	11,495	11,495
Artists Expenses	—	392	392
Hall & Instrument Costs	—	3,123	3,123
Newcastle Festival of Jazz and Improvised Music	11,492	—	11,492
Accountancy	486	—	486
Printing, postage and stationery	168	—	168
Depreciation	17	—	17
Subscriptions	60	—	60
Bank charges	60	—	60
Sundry	31	—	31
Advertising and PR	8,752	8,669	17,421
	<u>21,065</u>	<u>23,679</u>	<u>44,744</u>

Jazz North East Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

8. Costs of raising grants and funds *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Artists Fee	3,661	12,991	16,652
Artists Expenses	–	1,696	1,696
Hall & Instrument Costs	2,945	2,040	4,985
Newcastle Festival of Jazz and Improvised Music	–	10,254	10,254
Accountancy	390	–	390
Printing, postage and stationery	39	–	39
Depreciation	23	–	23
Subscriptions	1,145	–	1,145
Bank charges	15	–	15
Advertising and PR	3,569	6,178	9,747
	<u>11,589</u>	<u>33,358</u>	<u>44,946</u>

9. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	<u>17</u>	<u>23</u>

10. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>486</u>	<u>390</u>

11. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

Jazz North East Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

13. Tangible fixed assets

	Plant and machinery £
Cost	
At 1 April 2024 and 31 March 2025	1,113
Depreciation	
At 1 April 2024	1,045
Charge for the year	17
At 31 March 2025	<u>1,062</u>
Carrying amount	
At 31 March 2025	<u>51</u>
At 31 March 2024	<u>68</u>

14. Debtors

	2025 £	2024 £
Prepayments and accrued income	—	<u>392</u>

15. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	<u>280</u>	<u>280</u>

16. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024 £	Income £	Expenditure £	At 31 March 2025 £
General funds	<u>11,837</u>	<u>10,392</u>	<u>(21,065)</u>	<u>1,164</u>

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
General funds	<u>1,757</u>	<u>21,868</u>	<u>(11,589)</u>	<u>12,036</u>

Jazz North East Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

16. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2024 £	Income £	Expenditure £	At 31 March 2025 £
Arts Council England	<u>14,226</u>	<u>29,960</u>	<u>(23,679)</u>	<u>20,507</u>

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
Arts Council England	<u>17,422</u>	<u>29,963</u>	<u>(33,159)</u>	<u>14,226</u>

17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	51	–	51
Current assets	1,394	20,506	21,900
Creditors less than 1 year	<u>(280)</u>	<u>–</u>	<u>(280)</u>
Net assets	<u>1,165</u>	<u>20,506</u>	<u>21,671</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	68	–	68
Current assets	12,050	14,226	26,276
Creditors less than 1 year	<u>(280)</u>	<u>–</u>	<u>(280)</u>
Net assets	<u>11,838</u>	<u>14,226</u>	<u>26,064</u>

Jazz North East Limited
Company Limited by Guarantee
Management Information
Year ended 31 March 2025

The following pages do not form part of the financial statements.

Jazz North East Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2025

	2025	2024
	£	£
Income		
Donations and legacies		
Grants	29,960	29,963
Other trading activities		
Concert Receipts	9,675	20,542
Sundry income	717	1,322
	<u>10,392</u>	<u>21,864</u>
Investment income		
Bank interest receivable	—	4
	<u>—</u>	<u>4</u>
Total income	<u>40,352</u>	<u>51,831</u>
Expenditure		
Cost of raising grants and funds		
Artists Fees	11,495	16,653
Artists Expenses	392	1,696
Hall & Instrument Costs	3,123	4,985
Newcastle Festival of Jazz and Improvised Music	11,492	10,255
Accountancy fees	486	390
Printing, postage and stationery	168	39
Depreciation	17	23
Subscriptions	60	1,145
Sundry	31	—
Advertising and PR	17,421	9,747
Bank charges	60	13
	<u>44,745</u>	<u>44,946</u>
Total expenditure	<u>44,745</u>	<u>44,946</u>
Net (expenditure)/income	<u>(4,393)</u>	<u>6,885</u>











Jazz North East Ltd 31.3.25 Final

Final Audit Report

2025-12-24

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