



Annual Report 2023 - 2024

2023 - 2024 once again saw an enthused and committed audience engaging with live jazz and improvised music, feeling truly secure to experience event environments post-pandemic. As an organisation Jazz North East do still remain aware of ongoing potential threats, not just through potential threats from illness, but also with concern for global finance, and as such we have continued to ensure that artists are well paid for their work, and ticket prices remain accessible for all persons.

During this period we were delighted to see a number of sell out concerts, affirming the excitement and demand for the art-form in Tyneside and the North of England, and also the thirst for artists from outside the area, and internationally, wanting to perform in the region.

Building on existing framework, working in conjunction with local promoters and educators, through our programme of work Jazz North East successfully supported and developed musicians, audiences, promoters and grassroots venues in Tyne and Wear.

We continued to use spaces that regularly promote jazz but also employed new performance environments to engage new diverse untapped audiences and provide a wider venue network for artists from and coming to the region.

With this in mind we were delighted to include silent films with live soundtracking and also in partnership with Newcastle Festival of Jazz and Improvised Music the use of the historic Edith Adamson Carillon at Newcastle Civic Centre.

Our project featured concerts, workshops, film screenings, jazz socials, group meetings and discussion platforms.

Partnerships continued to grow which also saw us achieve some great coverage through BBC Radio including participation in the BBC Proms at Glasshouse International Centre for Music.

We are proud that Jazz North East continues to enhance Tyne and Wear as a great place to live and reinforce the reputation of North England as a culturally vibrant centre for the arts.

Amongst others, our key venues throughout this time frame included The Globe, The Literary and Philosophical Society, Gosforth Civic Theatre, Bobiks and Jesmond United Reformed Church.

Alongside venues, partners organisations included the South Asian GemArts with whom we staged a number of concerts for their annual Masala festival, we continued to show support for the regional New Jazz and Improvised Music Recordings label, and remained lead partner for the forward thinking Newcastle Festival of Jazz and Improvised Music.

We were delighted to work in partnership with Jazz.Coop at The Globe throughout the year and also on International Jazz Day presenting the Corrie Dick 'Sun Swells' Band.

Other concerts of note included the contemporary Scottish folk fusion of Fraser Fifield's 'Secret Path' for International Bagpipe Day, and Scottish folkie James Yorkson with Jon Thorne and the South Asian vocalist Ranjana Ghatak. We continue to promote and celebrate diversity and inclusion across our field of work.

Whilst the lockdown period of 2020 - 2021 presented a question of the ongoing existence of Jazz North East and what the future could look like, with funding support and the vital enthusiasm from our board and audiences we feel we have managed to return stronger than ever, and continued to build this momentum throughout 2023 into 2024.

Our project manager and administrator was allowed to continue steering the ship, managing the required elements of the regular workload whilst attending many Zoom sector sessions and in person meetings planning for the future. Notably this includes regular contact with the Northern development agency Jazz North, and the nationwide Jazz Promotion Network.

We continued to promote with our 'Women Make Music' concert series ever present, showing commitment to the Keychange initiative. We also maintained membership with Black Lives in Music continuing to promote diversity through our programme and action. Embodying the values of Music Declares Emergency we continue to evolve our strategies for ecological sustainability.

Jazz North East continues in its determination to sustain the high quality of programming that has been its hallmark since the organisation's inception in 1966. Whilst we fully appreciate the importance of the jazz tradition, we believe that jazz as a creative art form is constantly moving forward and that it is our responsibility to reflect and celebrate this dynamism. Thus presentation of new artists, collaboration with other promoters and further development of international links remain crucial to our work, alongside the development of new concepts and ideas to inspire creative practise, artists and audiences.

The Jazz North East mission is that of reflecting the diversity of jazz and improvised music. The future is exciting and our commitment to being a forward-looking organisation involves a degree of financial risk. Jazz North East, our audiences, and the artists that we support are immensely grateful to Arts Council England for their continued funding, and to all other supporting organisations.

We very much look forward to celebrating the 60th anniversary of Jazz North East in 2026.

We have remained conscious that there should be no compromise on quality, ensuring that we sustain our mantra "the Best in Jazz since 1966". We continue to maintain a programme that covers a wide spectrum of jazz styles from performances, rooted in both the 'mainstream' jazz tradition through to highly experimental concerts of free improvisation. We support established artists, alongside young newcomers and recent graduates just beginning to emerge onto the scene.

We continue to remain in close contact with many regional festivals in planning future events. These include the South Asian 'Masala' Festival working the with regional GemArts, Tyneside Irish Festival, and the Newcastle Festival of Jazz and Improvised Music.

A significant strand in our past programme has been our PRSF supported 'Women Make Music' project to highlight female musicians as composers, performers and instructors. We continue to

develop this project and have discussed at great length the need to further support diversity within our work, to bring more people of colour into our activity, and to also find more representation for those with disabilities working alongside Attitude is Everything.

As an organisation we continue to step further into the position of a developmental body, as well as maintaining a reputation as a highly regarded promoter. Our involvement with musicians is apparent with frequent approaches in an advisory role to artists career development, requests to deliver presentations, appearing as panel members at forums and writing references and letters of support for local and international artists.

Venues and Partnerships

We were delighted to continue working with the award winning Globe. In doing so this has given us access to a well equipped venue following refurbishment, the venue is also fully accessible.

We also continued to work with Gosforth Civic Theatre. As an arts venue Gosforth Civic Theatre is home to, and run by, Liberdade Community Development Trust, a charity that works with people with learning disabilities and autism, giving them a place to belong, work and get involved in the arts and their community. As a truly inclusive space for performance, music, cinema, and events aimed at the heart of the community Gosforth Civic Theatre is a socially conscious and responsible space that prioritises the health, safety and wellbeing of its audiences, participants and performers. The Theatre acts as a live performance space with cinema projection facilities. The venue is also fully accessible, in a prime location for green transport links and benefits from on site free parking.

A third venue was the prestigious and historical Literary and Philosophical Society, which benefits from one of the finest grand pianos in the North of England, and a highly supportive team of staff and volunteers. The Lit and Phil continues to remain the central hub for Newcastle Festival of Jazz and Improvised Music, and a venue celebrated by all musicians who perform there.

A new venue to us has been Jesmond United Reformed Church which also benefits a beautiful grand piano and a fantastic and enthusiastic staff body.

Sadly we saw the closure of the venue Bobiks with which we had established a strong partnership including three sell out concerts, the venue had allowed access to new audiences in Jesmond on the outskirts beyond the city centre. With this loss we have employed other spaces such as Cluny in Ouseburn Valley, again allowing access to newer audiences.

With a new production team in place at Glasshouse International Centre for Music (formerly know as Sage Gateshead) we were delighted to see our partnerships developing further where we worked in conjunction on promotions at BBC Proms.

International Partnerships

Jazz North East's reputation as a significant presence on the international jazz scene continues. Artists and organisations continue to grapple with the fallout from Brexit and Covid, but we continue to maintain relations with Dutch Performing Arts and Jazz Danmark, whilst also maintaining a commitment to artists from many overseas countries including Luxembourg, Italy, Switzerland, Germany, Australia, Canada and the USA, and many many more.

Finance

The adventurous nature of Jazz North East's programming would not be possible without the support of public funding, which enables us to maintain a creatively vibrant and forward-looking approach. Continued assistance from Arts Council England, who provide the largest share of our funding provided ongoing and gratefully received financial stability for the organisation. We received an Arts Council grant of £29,996 to support the calendar year period October 2022 - December 2023 followed by an additional grant of £29,959 to support January 2024 - December 2024. We also benefit from a small amount of public donations alongside ticket sales, our online Discogs CD shop and contributions from our lead partner organisations.

The Board

The Board has continued to benefit from the services of our paid admin assistant and project manager Wesley Stephenson, whose work in co-ordinating our concert programme and in liaison with the artists, concept and organisational development, alongside fundraising and marketing, has proved absolutely invaluable.

The Board members for 2023 - 2024 were:

John Pope (Chair)
Melanie Grundy (Secretary)
Stewart Smith (Treasurer)
Ken Drew
Charlie McGovern
Toshitaka Zenimoto

Concert Schedule: 2023 - 2024 (Financial Year)

Friday 7th April: Abbie Finn's 'Finntet' + Zoë Gilby with Andy Champion

Saturday 8th April: Me Lost Me + Ceitidh Mac + Heather Ferrier

Sunday 30th April: Corrie Dick 'Sun Swells' Album Tour (International Jazz Day)

Friday 12th May: Taking The Dog For A Walk (Film Screening)

Sunday 14th May: Eternal Triangle (Trevor Watts / Veryan Weston / Jamie Harris) + Andy Champion

Friday 19th May: Kira Kira (Satoko Fujii / Alister Spence / Natsuki Tamura / Tom Bancroft)

Friday 16th June: Steve Beresford / Hannah Marshall / John Butcher

Sunday 18th June: Graham Costello's STRATA

Sunday 9th July: Spaces Unfolding + Alex Ward and Dominic Lash

Wednesday 19th July: Michael Messer's Mitra (GemArts Masala Festival)

Friday 21st July: Yazz Ahmed and Arun Ghosh (GemArts Masala Festival: BBC Proms at Sage Gateshead)

Friday 22nd September - Sunday 8th October

Newcastle Festival of Jazz and Improvised Music 2023

Jon Bradley (The Edith Adamson Carillon)

Three Tsuru Origami + Paul Edis and Graeme Wilson

Zoe Rahman Octet

John Pope Quintet + Late Girl + Shapeshifters

Sarah Gail Brand / Cath Roberts / Andy Champion / Emil Karlsen

Alcyona Mick

Balo: Manon McCoy / Will Shaw

Sebastian Lexer / Michael Mayes / Steve Noble + Semay Wu + Miman

Maja Bugge and Sarah Nicolls + Olivia Moore and Adam Fairhall

Rie Nakajima

Samuel Blaser Trio + Laura Toxværd with Jeppe Zeeberg + Atzi Muramatsu

Zoë Gilby Quintet w/ Tony Kofi + Ubunye

Friday 20th October: Get The Blessing + Power Out

Friday 27th October: Paul G.Smyth / John Edwards / Mark Sanders

Sunday 5th November: Greg Abate with Dean Stockdale / John Pope / Abbie Finn

Sunday 12th November: Han-earl Park / Lara Jones / Pat Thomas

Friday 17th November: James Yorkston / Jon Thorne / Ranjana Ghatak

Sunday 10th December: Tele-Port (Zhenya Strigalev / Jérôme Klein / Pol Belardi / Jeff Herr)

Sunday 28th January: SENTIENT BEINGS with John O’Gallagher, Faith Brackenbury, John Pope, Tony Bianco

Saturday 17th February: The Family Band + Abbie Finn Trio

Sunday 25th February: Bex Burch + Rachel Musson

Sunday 10th March: Fraser Fifield - Secret Path Trio



Jazz Northeast

COMPANY REGISTRATION NUMBER: 01357300
CHARITY REGISTRATION NUMBER: 507509

Jazz North East Limited
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2024

Jazz North East Limited
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2024

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Jazz North East Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name Jazz North East Limited

Charity registration number 507509

Company registration number 01357300

Principal office and registered office 14 Kirkstone Gardens
Newcastle upon Tyne
NE7 7AN

The trustees

Melanie Grundy	Secretary
Stewart Smith	Treasurer
John Charles McGovern	
Kenneth Drew	
Richard John Pope	
Jamie Martyn Toms	
Toshitaka Zenimoto	

Independent examiner JFS Torbitt
Chartered Certified Accountants
58 Durham Road
Birtley
Co Durham
DH3 2QJ

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 18/12/2024 and signed on behalf of the board of trustees by:



John Charles McGovern
Trustee

Jazz North East Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Jazz North East Limited

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of Jazz North East Limited ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jane Freeman
FCCA
Independent Examiner
58 Durham Road
Birtley
Co Durham
DH3 2QJ

Jazz North East Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

		2024		2023	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income					
Grants	5	–	29,963	29,963	28,496
Other trading activities	6	21,864	–	21,864	6,126
Investment income	7	4	–	4	1
Total income		<u>21,868</u>	<u>29,963</u>	<u>51,831</u>	<u>34,623</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising grants and funds	8	11,787	33,159	44,946	30,453
Total expenditure		<u>11,787</u>	<u>33,159</u>	<u>44,946</u>	<u>30,453</u>
Net income and net movement in funds		<u>10,081</u>	<u>(3,196)</u>	<u>6,885</u>	<u>4,170</u>
Reconciliation of funds					
Total funds brought forward		1,757	17,422	19,179	15,009
Total funds carried forward		<u>11,838</u>	<u>14,226</u>	<u>26,064</u>	<u>19,179</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 5 to 11 form part of these financial statements.

Jazz North East Limited
Company Limited by Guarantee
Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	13	68	91
Current assets			
Debtors	14	392	–
Cash at bank and in hand		25,884	20,084
		<u>26,276</u>	<u>20,084</u>
Creditors: amounts falling due within one year	15	<u>(280)</u>	<u>(996)</u>
Net current assets		<u>25,996</u>	<u>19,088</u>
Total assets less current liabilities		<u>26,064</u>	<u>19,179</u>
Net assets		<u>26,064</u>	<u>19,179</u>
Funds of the charity			
Restricted funds		14,226	17,422
Unrestricted funds		11,838	1,757
Total charity funds	16	<u>26,064</u>	<u>19,179</u>

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 18/12/2024, and are signed on behalf of the board by:



John Charles McGovern
Trustee

The notes on pages 5 to 11 form part of these financial statements.

Jazz North East Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 14 Kirkstone Gardens, Newcastle upon Tyne, NE7 7AN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Jazz North East Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Jazz North East Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery - 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

4. Limited by guarantee

Jazz North East Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Jazz North East Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

5. Grants

	Restricted Funds £	Total Funds 2024 £	Restricted Funds £	Total Funds 2023 £
Grants				
Arts Council	29,963	29,963	28,496	28,496

6. Other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Concert Receipts	20,542	20,542	5,906	5,906
Sundry income	1,322	1,322	220	220
	<u>21,864</u>	<u>21,864</u>	<u>6,126</u>	<u>6,126</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	4	4	1	1

8. Costs of raising grants and funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Artists Fee	3,661	12,991	16,652
Artists Expenses	–	1,696	1,696
Hall & Instrument Costs	2,945	2,040	4,985
Newcastle Festival of Jazz and Improvised Music	–	10,254	10,254
Accountancy	390	–	390
Printing, postage and stationery	39	–	39
Depreciation	23	–	23
Subscriptions	1,145	–	1,145
Bank charges	15	–	15
Advertising and PR	3,569	6,178	9,747
	<u>11,787</u>	<u>33,159</u>	<u>44,946</u>

Jazz North East Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

8. Costs of raising grants and funds *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Artists Fee	197	6,483	6,680
Artists Expenses	9,115	1,323	10,438
Hall & Instrument Costs	270	–	270
Newcastle Festival of Jazz and Improvised Music	3,646	–	3,646
Accountancy	–	372	372
Printing, postage and stationery	60	–	60
Depreciation	30	–	30
Subscriptions	1,055	–	1,055
Advertising and PR	5,006	2,896	7,902
	<u>19,379</u>	<u>11,074</u>	<u>30,453</u>

9. Net income

Net income is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>23</u>	<u>30</u>

10. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	390	372

11. Staff costs

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

Jazz North East Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

13. Tangible fixed assets

	Plant and machinery £
Cost	
At 1 April 2023 and 31 March 2024	1,113
Depreciation	
At 1 April 2023	1,022
Charge for the year	23
At 31 March 2024	<u>1,045</u>
Carrying amount	
At 31 March 2024	<u>68</u>
At 31 March 2023	<u>91</u>

14. Debtors

	2024 £	2023 £
Prepayments and accrued income	<u>392</u>	<u>–</u>

15. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	–	716
Accruals and deferred income	<u>280</u>	<u>280</u>
	<u>280</u>	<u>996</u>

16. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
General funds	<u>1,757</u>	<u>21,868</u>	<u>(11,787)</u>	<u>11,838</u>

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
General funds	<u>15,009</u>	<u>6,127</u>	<u>(19,379)</u>	<u>1,757</u>

Jazz North East Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

15. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
Arts Council England	<u>17,422</u>	<u>29,963</u>	<u>(33,159)</u>	<u>14,226</u>

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
Arts Council England	<u>–</u>	<u>28,496</u>	<u>(11,074)</u>	<u>17,422</u>

16. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	68	–	68
Current assets	12,050	14,226	26,276
Creditors less than 1 year	<u>(280)</u>	<u>–</u>	<u>(280)</u>
Net assets	<u>11,838</u>	<u>14,226</u>	<u>26,064</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	91	–	91
Current assets	2,662	17,422	20,084
Creditors less than 1 year	<u>(996)</u>	<u>–</u>	<u>(996)</u>
Net assets	<u>1,757</u>	<u>17,422</u>	<u>19,179</u>

Jazz North East Limited
Company Limited by Guarantee
Management Information
Year ended 31 March 2024

The following pages do not form part of the financial statements.

Jazz North East Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024 £	2023 £
Income		
Grants		
Grants	<u>29,963</u>	<u>28,496</u>
Other trading activities		
Concert Receipts	20,542	5,906
Sundry income	<u>1,322</u>	<u>220</u>
	<u>21,864</u>	<u>6,126</u>
Investment income		
Bank interest receivable	<u>4</u>	<u>1</u>
Total income	<u>51,831</u>	<u>34,623</u>
Expenditure		
Costs of raising grants and funds		
Artists Fees	16,653	6,680
Artists Expenses	1,696	10,438
Hall & Instrument Costs	4,985	270
Newcastle Festival of Jazz and Improvised Music	10,255	3,646
Accountancy fees	390	372
Printing, postage and stationery	39	60
Depreciation	23	30
Subscriptions	1,145	1,055
Advertising and PR	9,747	7,902
Bank charges	13	-
	<u>44,946</u>	<u>30,453</u>
Total expenditure	<u>44,946</u>	<u>30,453</u>
Net income	<u>6,885</u>	<u>4,170</u>

COMPANY REGISTRATION NUMBER: 01357300
CHARITY REGISTRATION NUMBER: 507509

Jazz North East Limited
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2024

Jazz North East Limited
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2024

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Jazz North East Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name Jazz North East Limited

Charity registration number 507509

Company registration number 01357300

Principal office and registered office 14 Kirkstone Gardens
Newcastle upon Tyne
NE7 7AN

The trustees

Melanie Grundy	Secretary
Stewart Smith	Treasurer
John Charles McGovern	
Kenneth Drew	
Richard John Pope	
Jamie Martyn Toms	
Toshitaka Zenimoto	

Independent examiner JFS Torbitt
Chartered Certified Accountants
58 Durham Road
Birtley
Co Durham
DH3 2QJ

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 18/12/2024 and signed on behalf of the board of trustees by:



John Charles McGovern
Trustee

Jazz North East Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Jazz North East Limited

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of Jazz North East Limited ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jane Freeman
FCCA
Independent Examiner
58 Durham Road
Birtley
Co Durham
DH3 2QJ

Jazz North East Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

		Unrestricted funds	2024 Restricted funds	Total funds	2023 Total funds
	Note	£	£	£	£
Income					
Grants	5	–	29,963	29,963	28,496
Other trading activities	6	21,864	–	21,864	6,126
Investment income	7	4	–	4	1
Total income		<u>21,868</u>	<u>29,963</u>	<u>51,831</u>	<u>34,623</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising grants and funds	8	11,787	33,159	44,946	30,453
Total expenditure		<u>11,787</u>	<u>33,159</u>	<u>44,946</u>	<u>30,453</u>
Net income and net movement in funds		<u>10,081</u>	<u>(3,196)</u>	<u>6,885</u>	<u>4,170</u>
Reconciliation of funds					
Total funds brought forward		1,757	17,422	19,179	15,009
Total funds carried forward		<u>11,838</u>	<u>14,226</u>	<u>26,064</u>	<u>19,179</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 5 to 11 form part of these financial statements.

Jazz North East Limited
Company Limited by Guarantee
Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	13	68	91
Current assets			
Debtors	14	392	–
Cash at bank and in hand		25,884	20,084
		<u>26,276</u>	<u>20,084</u>
Creditors: amounts falling due within one year	15	<u>(280)</u>	<u>(996)</u>
Net current assets		<u>25,996</u>	<u>19,088</u>
Total assets less current liabilities		<u>26,064</u>	<u>19,179</u>
Net assets		<u>26,064</u>	<u>19,179</u>
Funds of the charity			
Restricted funds		14,226	17,422
Unrestricted funds		11,838	1,757
Total charity funds	16	<u>26,064</u>	<u>19,179</u>

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 18/12/2024, and are signed on behalf of the board by:



John Charles McGovern
Trustee

The notes on pages 5 to 11 form part of these financial statements.

Jazz North East Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 14 Kirkstone Gardens, Newcastle upon Tyne, NE7 7AN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Jazz North East Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Jazz North East Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery - 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

4. Limited by guarantee

Jazz North East Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Jazz North East Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

5. Grants

	Restricted Funds £	Total Funds 2024 £	Restricted Funds £	Total Funds 2023 £
Grants				
Arts Council	29,963	29,963	28,496	28,496

6. Other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Concert Receipts	20,542	20,542	5,906	5,906
Sundry income	1,322	1,322	220	220
	<u>21,864</u>	<u>21,864</u>	<u>6,126</u>	<u>6,126</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	4	4	1	1

8. Costs of raising grants and funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Artists Fee	3,661	12,991	16,652
Artists Expenses	–	1,696	1,696
Hall & Instrument Costs	2,945	2,040	4,985
Newcastle Festival of Jazz and Improvised Music	–	10,254	10,254
Accountancy	390	–	390
Printing, postage and stationery	39	–	39
Depreciation	23	–	23
Subscriptions	1,145	–	1,145
Bank charges	15	–	15
Advertising and PR	3,569	6,178	9,747
	<u>11,787</u>	<u>33,159</u>	<u>44,946</u>

Jazz North East Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

8. Costs of raising grants and funds *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Artists Fee	197	6,483	6,680
Artists Expenses	9,115	1,323	10,438
Hall & Instrument Costs	270	–	270
Newcastle Festival of Jazz and Improvised Music	3,646	–	3,646
Accountancy	–	372	372
Printing, postage and stationery	60	–	60
Depreciation	30	–	30
Subscriptions	1,055	–	1,055
Advertising and PR	5,006	2,896	7,902
	<u>19,379</u>	<u>11,074</u>	<u>30,453</u>

9. Net income

Net income is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>23</u>	<u>30</u>

10. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	390	372

11. Staff costs

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

Jazz North East Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

13. Tangible fixed assets

	Plant and machinery £
Cost	
At 1 April 2023 and 31 March 2024	<u>1,113</u>
Depreciation	
At 1 April 2023	1,022
Charge for the year	23
At 31 March 2024	<u>1,045</u>
Carrying amount	
At 31 March 2024	<u>68</u>
At 31 March 2023	<u>91</u>

14. Debtors

	2024 £	2023 £
Prepayments and accrued income	<u>392</u>	<u>–</u>

15. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	–	716
Accruals and deferred income	280	280
	<u>280</u>	<u>996</u>

16. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
General funds	<u>1,757</u>	<u>21,868</u>	<u>(11,787)</u>	<u>11,838</u>

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
General funds	<u>15,009</u>	<u>6,127</u>	<u>(19,379)</u>	<u>1,757</u>

Jazz North East Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

15. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
Arts Council England	<u>17,422</u>	<u>29,963</u>	<u>(33,159)</u>	<u>14,226</u>

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
Arts Council England	<u>–</u>	<u>28,496</u>	<u>(11,074)</u>	<u>17,422</u>

16. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	68	–	68
Current assets	12,050	14,226	26,276
Creditors less than 1 year	<u>(280)</u>	<u>–</u>	<u>(280)</u>
Net assets	<u>11,838</u>	<u>14,226</u>	<u>26,064</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	91	–	91
Current assets	2,662	17,422	20,084
Creditors less than 1 year	<u>(996)</u>	<u>–</u>	<u>(996)</u>
Net assets	<u>1,757</u>	<u>17,422</u>	<u>19,179</u>

Jazz North East Limited
Company Limited by Guarantee
Management Information
Year ended 31 March 2024

The following pages do not form part of the financial statements.

Jazz North East Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024 £	2023 £
Income		
Grants		
Grants	<u>29,963</u>	<u>28,496</u>
Other trading activities		
Concert Receipts	20,542	5,906
Sundry income	<u>1,322</u>	<u>220</u>
	<u>21,864</u>	<u>6,126</u>
Investment income		
Bank interest receivable	<u>4</u>	<u>1</u>
Total income	<u>51,831</u>	<u>34,623</u>
Expenditure		
Costs of raising grants and funds		
Artists Fees	16,653	6,680
Artists Expenses	1,696	10,438
Hall & Instrument Costs	4,985	270
Newcastle Festival of Jazz and Improvised Music	10,255	3,646
Accountancy fees	390	372
Printing, postage and stationery	39	60
Depreciation	23	30
Subscriptions	1,145	1,055
Advertising and PR	9,747	7,902
Bank charges	13	-
	<u>44,946</u>	<u>30,453</u>
Total expenditure	<u>44,946</u>	<u>30,453</u>
Net income	<u>6,885</u>	<u>4,170</u>
