

REGISTERED CHARITY NUMBER: 507446

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
NASH VILLAGE HALL**

Brookes Stephens
New Media House
Davidson Road
Lichfield
Staffordshire
WS14 9DZ

NASH VILLAGE HALL

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FOR THE YEAR ENDED 31 MARCH 2022**

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NASH VILLAGE HALL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Nash Parish Hall is situated in the centre of the scattered village of Nash with only one dwelling in close proximity. It is of a prefabricated construction clad in green painted corrugated tin sheets. Inside it is attractive with modern facilities and from its windows and exterior has stunning views over the Shropshire countryside and beyond.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives set out in the Trust Deed are the provision of a village hall "for the use of the inhabitants of Nash and neighbourhood without distinction of sex or of political, religious or other opinions and in particular for the use of meetings, lectures and classes and for other forms of recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants".

The Trustees consider the main activities of Nash Parish Hall are in accordance with those objectives and that they have regard to the guidance issued by the Charities Commission on public benefit.

ACHIEVEMENT AND PERFORMANCE

Planned building maintenance

During the year a number of improvements were discussed at Committee meetings. Altering the entrance splay, bringing back the hedge on the right of the exit making egress safer. Replacing double glazed panels that have blown. Acoustic boards to improve sound. Removing the water tanks in the lofts and improving the drainage from the kitchen. Better storage. Improving disabled access which would be an extremely costly procedure because of the regulations and the gradient of the site. To achieve any of these improvements it was agreed grants would be applied for.

Activities and Events

The hall was hired for meetings, a party, used as a polling station in May for the local elections with mask wearing, social distancing and a one way system then the norm.

A Covers and Cottage pie night was held which saw the hall rocking to local talent Nick and Jane, a Christmas Coffee Morning where the raffle raised money for Cancer Research and the Parish Council held a Fishy Quiz raising funds for the Henry Angel-James Memorial Trust who donated the defibrillator.

NASH VILLAGE HALL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

FINANCIAL REVIEW

The Committee runs events/functions or hires out the Hall throughout the year to meet its running costs, do necessary maintenance and save towards improvements.

On 27th January 2022 the charity was a beneficiary of local resident, Niall Kirk's Will, receiving an interim payment of £200,000 with expectations to receive more. Niall's attended our coffee mornings, Quiz's, lunches etc but his wonderful generosity to our small charity is astonishing.

The Committee immediately decided to set all monies from the legacy aside and not use it to meet the running costs of the hall.

For advice it then contacted Community Resource (formally Shropshire RCC), a charitable organisation who offer advice on managing a community building, law/charity law compliance and planning for the future including large scale projects such as refurbishments, extensions, new builds and grant applications.

A meeting was arranged with Mr Graham Betts, Community Resource, Shropshire Village Hall Advisor on 28th February 2022 to discuss our way forward.

Reserves Policy

The trustees aim to maintain reserves at the level of the estimated running costs of the Hall over a two year period as a means of being able to cope with any unforeseen disruptions to the operation/availability of the facilities.

FUTURE PLANS

On advice from Community Resource a number of public consultations to gauge what the community expect from their Hall and how they see it within the community in the future will take place over the next year. This will begin at the AGM, followed by a survey and an open meeting in the summer.

NASH VILLAGE HALL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees

There are four Trustees who constitute the Management Committee of Nash Parish Hall, Val Smith (Chair) Andy Baker (Treasurer) Rupert Hunt and long standing member Peter Metcalfe.

Sadly Pat Deeley stood down as a Committee member in December. Pat had been a corner stone of the Hall for decades. Not long after she moved to Nash in the 80s she volunteered to help out, and got stuck into being a member of the Committee, baking cakes, making pies, cleaning, being treasurer, secretary, you name it she did it. A hard act to follow. Also Susan Crow stood down due to ongoing health problems.

The Trust Deed sets out the manner of appointing Trustees and also gives the power to co-opt further Trustees.

Management

The Committee convened on five occasions either in person or via Zoom. Reviewing Government guidance and establishing how this affected the Hall and Community.

Early in our financial year, COVID - 19 dominated every aspect of daily life. The Committee assessed the future finances, possibly low income (because of fluctuating government guidance and people being very cautious) the very likely possibly of not meeting running costs, so the opportunity to apply for Shropshire Councils COVID grants was taken.

Difficult decisions were made in relation to an approach by a local business to install a Milk Vending machine on site. This was rejected for reasons of safety, security and compliance with our Deed of Governance.

Policies and Procedures

The Committee continued to review its documentation, systems and procedures during the year.

COVID risk assessments were reviewed regularly and cleaning regimes intensive.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
507446

Principal address

Harley House
Nash
Ludlow
SY8 3DQ

Trustees

Mr A Baker Trustee
Mrs V J I Smith Trustee
Mr R Hunt Trustee
Mr P F Metcalfe

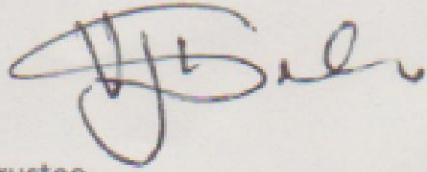
Independent Examiner

Brookes Stephens
New Media House
Davidson Road
Lichfield
Staffordshire
WS14 9DZ

NASH VILLAGE HALL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

Approved by order of the board of trustees on 30 May 2022 and signed on its behalf by:



Mrs V J I Smith - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NASH VILLAGE HALL**

Independent examiner's report to the trustees of Nash Village Hall

I report to the charity trustees on my examination of the accounts of Nash Village Hall (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

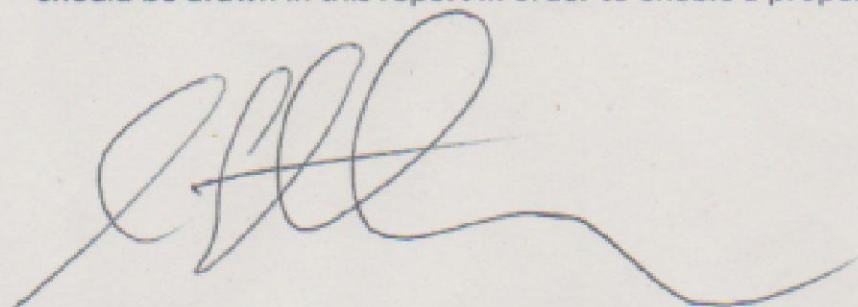
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Leon Stephens
FCA
Brookes Stephens
New Media House
Davidson Road
Lichfield
Staffordshire
WS14 9DZ

30 May 2022

NASH VILLAGE HALL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
Income and endowments from					
Donations and legacies	2	200,000	-	200,000	10
Charitable activities	5				
Provision of Village Hall		8,000	-	8,000	3,558
Other trading activities	3	1,092	-	1,092	-
Investment income	4	880	-	880	280
Total		<u>209,972</u>	<u>-</u>	<u>209,972</u>	<u>3,848</u>
Expenditure on					
Charitable activities					
Provision of Village Hall		1,795	970	2,765	1,848
NET INCOME/(EXPENDITURE)		<u>208,177</u>	<u>(970)</u>	<u>207,207</u>	<u>2,000</u>
Reconciliation of funds					
Total funds brought forward		24,429	1,922	26,351	24,351
Total funds carried forward		<u><u>232,606</u></u>	<u><u>952</u></u>	<u><u>233,558</u></u>	<u><u>26,351</u></u>

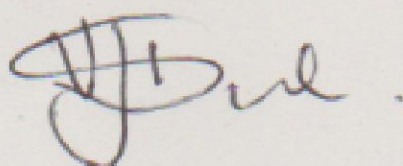
The notes form part of these financial statements

NASH VILLAGE HALL

BALANCE SHEET
31 MARCH 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
Current assets					
Debtors	9	594	-	594	561
Cash at bank and in hand		232,012	952	232,964	25,870
		<u>232,606</u>	<u>952</u>	<u>233,558</u>	<u>26,431</u>
Creditors					
Amounts falling due within one year	10	-	-	-	(80)
		<u>232,606</u>	<u>952</u>	<u>233,558</u>	<u>26,351</u>
Net current assets					
		<u>232,606</u>	<u>952</u>	<u>233,558</u>	<u>26,351</u>
Total assets less current liabilities					
		<u>232,606</u>	<u>952</u>	<u>233,558</u>	<u>26,351</u>
NET ASSETS					
		<u>232,606</u>	<u>952</u>	<u>233,558</u>	<u>26,351</u>
Funds					
	11				
Unrestricted funds				232,606	24,429
Restricted funds				952	1,922
				<u>233,558</u>	<u>26,351</u>
Total funds					
				<u>233,558</u>	<u>26,351</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 May 2022 and were signed on its behalf by:



Mrs V J I Smith - Trustee

The notes form part of these financial statements

NASH VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	-	10
Legacies	200,000	-
	<u>200,000</u>	<u>10</u>

NASH VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	1,092	-

4. INVESTMENT INCOME

	2022	2021
	£	£
Rents received	880	280

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022	2021
		£	£
COVID-19 Grant	Provision of Village Hall	8,000	3,558

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Covid 19 Grant	8,000	-

£8,000 was received during the year from Shropshire County Council by way of a COVID-19 Restart Grant.

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
Income and endowments from			
Donations and legacies	10	-	10
Charitable activities			
Provision of Village Hall	3,558	-	3,558
Investment income	280	-	280
Total	3,848	-	3,848
Expenditure on			
Charitable activities			
Provision of Village Hall	1,848	-	1,848

NASH VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
NET INCOME	2,000	-	2,000
Reconciliation of funds			
Total funds brought forward	22,429	1,922	24,351
Total funds carried forward	24,429	1,922	26,351

8. FREEHOLD PROPERTY

The Charity holds on Charitable Trust the property referred to in a conveyance dated 15th December 1925 and described as Nash Village Hall, (Nash, Ludlow Shropshire SY8 3AL). The land and buildings are included in the accounts at nil value and are held for the charitable purposes set out in the Deed dated 25th January 1978 referred to as the Governing Deed.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Prepayments and accrued income	594	561

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	-	80

11. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	24,429	208,177	232,606
Restricted funds			
Capital Improvements Bequest Fund	1,922	(970)	952
TOTAL FUNDS	26,351	207,207	233,558

NASH VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	209,972	(1,795)	208,177
Restricted funds			
Capital Improvements Bequest Fund	-	(970)	(970)
TOTAL FUNDS	<u>209,972</u>	<u>(2,765)</u>	<u>207,207</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	22,429	2,000	24,429
Restricted funds			
Capital Improvements Bequest Fund	1,922	-	1,922
TOTAL FUNDS	<u>24,351</u>	<u>2,000</u>	<u>26,351</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,848	(1,848)	2,000
TOTAL FUNDS	<u>3,848</u>	<u>(1,848)</u>	<u>2,000</u>

NASH VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	22,429	210,177	232,606
Restricted funds			
Capital Improvements Bequest Fund	1,922	(970)	952
TOTAL FUNDS	<u>24,351</u>	<u>209,207</u>	<u>233,558</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	213,820	(3,643)	210,177
Restricted funds			
Capital Improvements Bequest Fund	-	(970)	(970)
TOTAL FUNDS	<u>213,820</u>	<u>(4,613)</u>	<u>209,207</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.