

RSPCA LINCOLNSHIRE EAST BRANCH

Report and Financial Statements

For the year ended 31st December 2023

RSPCA Lincolnshire East Branch

Financial Statements

For the year ended 31st December 2023

Contents

	Pages
Legal and Administrative Information	3
Report of the Trustees	4-6
Independent Examiners Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10-13

RSPCA Lincolnshire East Branch

Legal and administrative information

Trustees

Rosemary Bachmann - Honorary Chairperson

Julia Ely

Sue Spencer

Patricia Nicolson

Christine Williams - Honorary Secretary

Kathryn Hoffman

Graham Dayes - resigned 10th January 2023

George Moody - appointed 19th June 2023

Principal Office:

18 Market Place

Boston

Lincolnshire

PE21 6EH

Telephone No: 01205 362404

Independent Examiner

Josh Rowbottom ACA

TC Group

Chartered Certified Accountants

1 - 4 London Road

Spalding

Lincolnshire

PE11 2TA

Bankers

CAF Bank Limited

25 Kings Hill Avenue

West Malling

Kent

EC2U 7HN

Lloyds Bank

2 Hall Place

Spalding

Lincs

PE11 1SF

RSPCA Lincolnshire East Branch

Report of the Trustees for the Year ended 31 December 2023

The Trustees present their annual report with the financial statements for the year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 9 and comply with applicable law and the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP 2015).

Structure, Governance and Management of the Charitable Funds

The Charity was constituted under a trust deed dated 29 June 1978, the registered number of the charity is 507301 and it is governed by the RSPCA branch rules (effective 18 February 2009).

Our charitable objectives

We promote the work and objects of the national RSPCA, being to prevent cruelty, promote kindness and to alleviate the suffering of animals, in the East Lincolnshire area.

The charity seeks to further these objectives by:

- taking in to care and re homing unwanted and stray pets
- assisting pet owners in the Branch area who are on low incomes with payment of veterinary treatment.
- providing subsidised neutering and micro-chipping

Trustees

RSPCA Lincolnshire East Branch has continued to be managed by local trustees.

Risk management

The Trustees review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves at current levels, combined with the internal financial control system in operation, will provide sufficient resources in the adverse conditions.

The trustees examine the major risks that the charity faces each financial year when preparing and updating the strategic plan.

RSPCA Lincolnshire East Branch

Report of the Trustees for the Year ended 31 December 2023

Chairman's Review of activities and achievements

RSPCA Lincolnshire East Branch 2023

The branch has continued with its vital animal welfare work during the past year, with the emphasis being placed on supporting the RSPCA Inspectorate across the branch area.

We have in addition assisted the general public with veterinary fees and welfare assistance. The Branch is trying to support as many people with their animals as possible, during the current cost of living crisis, with help including paying for initial veterinary consultations, help towards fees and assistance with neutering costs and we have provision to provide welfare food to those in need.

The branch would welcome support by members of the public in delivering this work and we are actively seeking new trustees to help in running the branch.

The Trustees would like to thank Acorn Lodge boarding kennels, and The Lodge cattery for their work and care and support for the branch. The trustees would also like to thank South Lincs Veterinary group and numerous other veterinary practices in the branch area for their dedication and support to the branch and its work.

The branch has directly rehomed to members of the public during the past year 83 cats and kittens as well as 4 dogs. We have given advice on animal welfare to over 300 people and assisted members of the public with veterinary costs on 119 occasions.

We have neutered and FIV checked before re-releasing 10 feral cats who have been returned to their colonies which are monitored by supporters within the branch.

Of the animals we rehomed 44 of these came into our care from the National RSPCA inspectorate and we are proud of the level of support that we give to the RSPCA Inspectors in the branch area.

We have also successfully expanded the number of voluntary foster carers that we have in the branch area enabling us to provide comprehensive support to cats needing additional assistance prior to rehoming. We wish to thank the foster carers that support us with this work.

The branch has successfully expanded the support that we are able to provide to local food bank initiatives. We now support 6 food banks across the branch area with food being donated at local supermarkets by the general public and being distributed on a regular basis to the foodbanks by the branch trustees.

The branch would also like to thank all of its supporters.

RSPCA Lincolnshire East Branch

Report of the Trustees for the Year ended 31 December 2023

Statement of Trustees' responsibilities

Under the Charities Act 2011, the trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources in the year. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue its operations

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the regulations under the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the RSPCA Lincolnshire East Branch Trustees:

.....
Rosemary Bachmann - Branch Honorary Chairperson

Dated

RSPCA Lincolnshire East Branch

Independent examiner's Report to the Trustees of RSPCA Lincolnshire East Branch

I report on the accounts of the RSPCA Lincolnshire East Branch for the year ended 31 December 2023 which are set out on pages 9 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Josh Rowbottom ACA
TC Group
1 - 4 London Road
Spalding
Lincolnshire
PE11 2TA

RSPCA Lincolnshire East Branch
Statement of Financial Activities
For the year ended 31st December 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
INCOME	1				
Investment income & interest	4	703		703	419
Voluntary income	2	56,173		56,173	9,236
Trading income	3	31,889		31,889	33,304
Fundraising activities	4	24,968		24,968	25,510
TOTAL INCOME		<u>113,733</u>	<u>-</u>	<u>113,733</u>	<u>68,469</u>
EXPENDITURE					
Administration	5	82,109		82,109	106,016
Trading expenses	5	48,251		48,251	49,135
TOTAL EXPENDITURE		<u>130,360</u>	<u>-</u>	<u>130,360</u>	<u>155,151</u>
NET INCOME/(EXPENDITURE) FOR THE YEAR		<u>(16,626)</u>	<u>-</u>	<u>(16,626)</u>	<u>(86,682)</u>
NET GAINS/(LOSSES) ON INVESTMENTS unrealised	7	<u>1,979</u>	<u>-</u>	<u>1,979</u>	<u>(3,539)</u>
NET MOVEMENT IN FUNDS		(14,648)	-	(14,648)	(90,220)
TOTAL FUNDS BROUGHT FORWARD at 1 January 2022		187,002	-	187,002	277,222
TOTAL FUNDS CARRIED FORWARD at 31 December 2023		<u><u>172,354</u></u>	<u><u>-</u></u>	<u><u>172,354</u></u>	<u><u>187,002</u></u>

RSPCA Lincolnshire East Branch
Balance Sheet
As at 31st December 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
FIXED ASSETS :					
Tangible Assets					
Motor vehicle	1	_____		_____	_____
Investments					
National Saving Income Bond (purchased March 1992)	7	5,000		5,000	5,000
M & G Charities Fixed Interest Common Investment Fund	7	18,694		18,694	16,715
		<u>23,694</u>		<u>23,694</u>	<u>21,715</u>
TOTAL FIXED ASSETS		<u>23,694</u>	<u>-</u>	<u>23,694</u>	<u>21,715</u>
CURRENT ASSETS :					
Cash at Bank					
Lloyds High Interest account		140,033		140,033	139,351
Lloyds instant access account		332		332	329
CAF current account		18,601		18,601	29,303
Cash in hand		27		27	45
VAT refund due					
Debtors		1,253		1,253	1,706
CREDITORS		<u>(11,585)</u>		<u>(11,585)</u>	<u>(5,447)</u>
		<u>148,661</u>	<u>-</u>	<u>148,661</u>	<u>165,287</u>
NET ASSETS		<u>172,354</u>	<u>-</u>	<u>172,354</u>	<u>187,001</u>
TOTAL FUNDS OF THE CHARITY		<u>172,354</u>	<u>-</u>	<u>172,354</u>	<u>187,001</u>

Approved on behalf of the trustees

R Bachmann, Honorary Chair Person

RSPCA Lincolnshire East Branch
Notes to the Financial Statements
For the year ended 31st December 2023

1 Accounting Policies:

a. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards. In preparing the financial statements the charity follows best practice as set out in the Statement of Recommended Practice: Accounting and Reporting by Charities' (SORP 2015) (effective 1 January 2015). However, it is not required to prepare accounts on an accruals basis.

b. Income

Income is recognised on a receipts basis.

c. Expenditure

Expenditure is included on a payments basis.

d. Capitalisation of tangible fixed assets

Tangible fixed assets are, as a general rule, not capitalised. However, a fixed asset register is maintained to enable the trustees to fulfil their obligations to safeguard the assets that the charity uses. The Charity owns no fixed assets.

e. Investments

Investments are valued at market value at the year end, or are included at the trustee's best estimate of market value.

f. Stocks and gifts in kind

Stocks are valued at the lower of cost or market value. Donated items pending sale are not included within stock, and are dealt with when funds are realised from their sale.

g. Fund accounting

The charity's funds are unrestricted general income funds, these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

RSPCA Lincolnshire East Branch
Notes to the Financial Statements
For the year ended 31st December 2023

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
2. Voluntary income				
Donations	7,585		7,585	3,707
Bequests and legacies	37,510		37,510	0
Rehoming fees	7,760		7,760	5,164
Subscriptions	0		0	0
Grants	1,000		1,000	0
Emergency fund refund	0		0	0
Pet insurance	0		0	0
Gift aid	2,318		2,318	365
	<u>56,173</u>		<u>56,173</u>	<u>9,236</u>
3. Trading income				
Sales	31,485		31,485	32,885
Recycling	404		404	419
Grant	0		0	0
	<u>31,889</u>		<u>31,889</u>	<u>33,304</u>
4. Fund raising income				
National door to door	21,716		21,716	19,910
Boxes	3,252		3,252	5,600
	<u>24,968</u>		<u>24,968</u>	<u>25,510</u>
4.2 Investment income and interest				
Interest	703		703	419
	<u>703</u>		<u>703</u>	<u>419</u>

RSPCA Lincolnshire East Branch
Notes to the Financial Statements
For the year ended 31st December 2023

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
5. Expenditure				
Administration				
Regional contribution	0		0	0
Events expenditure	0		0	0
Veterinary fees	32,174		32,174	38,214
Kennel and cattery hire	27,202		27,202	43,816
Cat fostering costs	782		782	0
Insurance	1,472		1,472	550
PPS and advertising	336		336	486
Telephone	187		187	164
Branch administration				
			-	-
Salaries	13,672		13,672	14,956
Redundancy	0		0	0
Accountancy	2,430		2,430	3,750
Bookkeeping	220		220	0
Travel and mileage	519		519	1,123
Bank charges	587		587	495
Sundries	2,015		2,015	410
Ferret rescue	272		272	836
Storage	-60		-60	630
Consultancy	300		300	900
Profit/loss on disposal	-		-	-314
Depreciation of vehicle				
Total	<u>82,109</u>		<u>82,109</u>	<u>106,016</u>

RSPCA Lincolnshire East Branch
Notes to the Financial Statements
For the year ended 31st December 2023

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
5. Expenditure - continued				
Trading expenses				
Purchases	0		0	177
Equipment	1,367		1,367	1,092
Rent	20,000		20,000	16,000
Rates	609		609	972
Heat and light	1,753		1,753	1,921
Waste disposal	0		0	24
Stationery and postage	155		155	274
Telephone	561		561	396
Repairs	224		224	618
Salaries	22,624		22,624	26,531
Sundries	2		2	68
Covid protection equipment	225		225	227
Credit card costs	730		730	836
	<u>48,251</u>		<u>48,251</u>	<u>49,135</u>
Total	<u>48,251</u>		<u>48,251</u>	<u>49,135</u>
Total expenditure	<u><u>130,360</u></u>		<u><u>130,360</u></u>	<u><u>155,151</u></u>

	2023	2022
6. Employees and staff costs		
Average number of employees in the year	3	3

No employees received emoluments of more than £60,000.

	2023	2022
7. Investments		
16,714.50 shares M&G Charibond		
30.09.2023 Value	18,694	16,715
30.09.2022 Value	16,715	20,253
Unrealised Loss on Investments	<u>1,979</u>	<u>(3,539)</u>

The holding of £5,000 of National Savings Income Bonds is valued by the Trustees at cost.