

RSPCA LINCOLNSHIRE EAST BRANCH

Report and Financial Statements

For the year ended 31st December 2022

RSPCA Lincolnshire East Branch

Financial Statements

For the year ended 31st December 2022

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RSPCA Lincolnshire East Branch

Legal and administrative information

Trustees

Rosemary Bachmann - Honorary Chairperson
Julia Ely
Sue Spencer
Patricia Nicolson
Christine Williams - Honorary Secretary
Kathryn Hoffman
Graham Dayes
Ewen Nicolson - Resigned 24th September 2022

Principal Office:

18 Market Place
Boston
Lincolnshire
PE21 6EH

Telephone No: 01205 362404

Independent Examiner

Andy Atkins FCA
TC Group
Chartered Certified Accountants
1 - 4 London Road
Spalding
Lincolnshire
PE11 2TA

Bankers

CAF Bank Limited
25 Kings Hill Avenue
West Malling
Kent
EC2U 7HN

Lloyds Bank
2 Hall Place
Spalding
Lincs
PE11 1SF

RSPCA Lincolnshire East Branch

Report of the Trustees for the Year ended 31 December 2022

The Trustees present their annual report with the financial statements for the year ended 31 December 2022. The financial statements have been prepared in accordance with the accounting policies set out on page 9 and comply with applicable law and the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP 2015).

Structure, Governance and Management of the Charitable Funds

The Charity was constituted under a trust deed dated 29 June 1978, the registered number of the charity is 507301 and it is governed by the RSPCA branch rules (effective 18 February 2009).

Our charitable objectives

We promote the work and objects of the national RSPCA, being to prevent cruelty, promote kindness and to alleviate the suffering of animals, in the East Lincolnshire area.

The charity seeks to further these objectives by:

- taking in to care and re homing unwanted and stray pets
- assisting pet owners in the Branch area who are on low incomes with payment of veterinary treatment.
- providing subsidised neutering and micro-chipping

Trustees

RSPCA Lincolnshire East Branch has continued to be managed by local trustees.

Risk management

The Trustees review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves at current levels, combined with the internal financial control system in operation, will provide sufficient resources in the adverse conditions.

The trustees examine the major risks that the charity faces each financial year when preparing and updating the strategic plan.

RSPCA Lincolnshire East Branch

Report of the Trustees for the Year ended 31 December 2022

Chairman's Review of activities and achievements

RSPCA Lincolnshire East Branch 2022

The branch has continued with its vital animal welfare work during the past year, with the emphasis being placed on supporting the RSPCA Inspectorate across the branch area.

We have in addition assisted the general public with veterinary fees and welfare assistance. The Branch is trying to support as many people with their animals as possible, during the current cost of living crisis, with help including paying for initial veterinary consultations, help towards fees and assistance with neutering costs and we have provision to provide welfare food to those in need.

The branch would welcome support by members of the public in delivering this work and we are actively seeking new trustees to help in running the branch.

RSPCA Lincolnshire East Branch

Report of the Trustees for the Year ended 31 December 2022

Statement of Trustees' responsibilities

Under the Charities Act 2011, the trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources in the year. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue its operations

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the regulations under the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the RSPCA Lincolnshire East Branch Trustees:

.....
Rosemary Bachmann - Branch Honorary Chairperson

Dated

RSPCA Lincolnshire East Branch

Independent examiner's Report to the Trustees of RSPCA Lincolnshire East Branch

I report on the accounts of the RSPCA Lincolnshire East Branch for the year ended 31 December 2022 which are set out on pages 9 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Andy Atkins FCA
TC Group
1 - 4 London Road
Spalding
Lincolnshire
PE11 2TA

RSPCA Lincolnshire East Branch
Statement of Financial Activities
For the year ended 31st December 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
INCOME	1				
Investment income & interest	4	419		419	419
Voluntary income	2	9,236		9,236	26,798
Trading income	3	33,304		33,304	25,311
Fundraising activities	4	25,510		25,510	27,053
TOTAL INCOME		<u>68,469</u>	<u>-</u>	<u>68,469</u>	<u>79,581</u>
EXPENDITURE					
Administration	5	106,016		106,016	62,863
Trading expenses	5	49,135		49,135	46,063
TOTAL EXPENDITURE		<u>155,151</u>	<u>-</u>	<u>155,151</u>	<u>108,926</u>
NET INCOME/(EXPENDITURE) FOR THE YEAR		<u>(86,682)</u>	<u>-</u>	<u>(86,682)</u>	<u>(29,345)</u>
NET GAINS/(LOSSES) ON INVESTMENTS unrealised	7	<u>(3,539)</u>	<u>-</u>	<u>(3,539)</u>	<u>(720)</u>
NET MOVEMENT IN FUNDS		(90,220)	-	(90,220)	(30,065)
TOTAL FUNDS BROUGHT FORWARD at 1 January 2022		277,222	-	277,222	307,287
TOTAL FUNDS CARRIED FORWARD at 31 December 2022		<u><u>187,002</u></u>	<u><u>-</u></u>	<u><u>187,002</u></u>	<u><u>277,222</u></u>

RSPCA Lincolnshire East Branch
Balance Sheet
As at 31st December 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
FIXED ASSETS :					
Tangible Assets					
Motor vehicle	1				186
Investments					
National Saving Income Bond (purchased March 1992)	7	5,000		5,000	5,000
M & G Charities Fixed Interest Common Investment Fund	7	16,715		16,715	20,253
		<u>21,715</u>		<u>21,715</u>	<u>25,253</u>
TOTAL FIXED ASSETS		<u>21,715</u>	<u>-</u>	<u>21,715</u>	<u>25,439</u>
CURRENT ASSETS :					
Cash at Bank					
Lloyds High Interest account		139,351		139,351	55,441
Lloyds instant access account		329		329	328
CAF current account		29,303		29,303	195,914
Cash in hand		45		45	101
VAT refund due					
Debtors		1,706		1,706	
CREDITORS		<u>(5,447)</u>		<u>(5,447)</u>	
		<u>165,287</u>		<u>165,287</u>	<u>251,784</u>
NET ASSETS		<u>187,001</u>	<u>-</u>	<u>187,001</u>	<u>277,223</u>
TOTAL FUNDS OF THE CHARITY		<u>187,001</u>	<u>-</u>	<u>187,001</u>	<u>277,223</u>

Approved on behalf of the trustees

R Bachmann, Honorary Chair Person

RSPCA Lincolnshire East Branch
Notes to the Financial Statements
For the year ended 31st December 2022

1 Accounting Policies:

a. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards. In preparing the financial statements the charity follows best practice as set out in the Statement of Recommended Practice: Accounting and Reporting by Charities' (SORP 2015) (effective 1 January 2015). However, it is not required to prepare accounts on an accruals basis.

b. Income

Income is recognised on a receipts basis.

c. Expenditure

Expenditure is included on a payments basis.

d. Capitalisation of tangible fixed assets

Tangible fixed assets are, as a general rule, not capitalised. However, a fixed asset register is maintained to enable the trustees to fulfil their obligations to safeguard the assets that the charity uses. The Charity owns a vehicle, which the trustees have decided to capitalise.

The vehicle is depreciated at 25% per annum on a reducing balance basis.

Cost of vehicle	4,075
Disposals	<u>(4,075)</u>
Cost carried forward	-
Depreciation to 1 January 2022	3,889
Charge for the year	-
Depreciation elim	<u>(3,889)</u>
Depreciation to 31 December 2022	<u>-</u>
Net book value at 31 December 2022	<u><u>-</u></u>
Net book value at 31 December 2021	<u><u>186</u></u>

e. Investments

Investments are valued at market value at the year end, or are included at the trustee's best estimate of market value.

f. Stocks and gifts in kind

Stocks are valued at the lower of cost or market value. Donated items pending sale are not included within stock, and are dealt with when funds are realised from their sale.

g. Fund accounting

The charity's funds are unrestricted general income funds, these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

RSPCA Lincolnshire East Branch
Notes to the Financial Statements
For the year ended 31st December 2022

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
2. Voluntary income				
Donations	3,707		3,707	5,882
Bequests and legacies	0		0	11,675
Rehoming fees	5,164		5,164	1,960
Subscriptions	0		0	562
Grants	0		0	5574
Emergency fund refund	0		0	1118
Pet insurance	0		0	27
Gift aid	365		365	0
	<u>9,236</u>		<u>9,236</u>	<u>26,798</u>
3. Trading income				
Sales	32,885		32,885	15,501
Recycling	419		419	102
Grant	0		0	9,708
	<u>33,304</u>		<u>33,304</u>	<u>25,311</u>
4. Fund raising income				
National door to door	19,910		19,910	24,134
Boxes	5,600		5,600	2,919
	<u>25,510</u>		<u>25,510</u>	<u>27,053</u>
4.2 Investment income and interest				
Interest	419		419	419
	<u>419</u>		<u>419</u>	<u>419</u>

RSPCA Lincolnshire East Branch
Notes to the Financial Statements
For the year ended 31st December 2022

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
5. Expenditure				
Administration				
Regional contribution	0		0	551
Events expenditure	0		0	291
Veterinary fees	38,214		38,214	16,960
Kennel and cattery hire	43,816		43,816	23,979
Insurance	550		550	0
PPS and advertising	486		486	708
Telephone	164		164	454
Branch administration				
Salaries	14,956		14,956	9,686
Redundancy	0		0	2,385
Accountancy	3,750		3,750	0
Travel and mileage	1,123		1,123	1,324
Bank charges	495		495	278
Sundries	410		410	3,154
Ferret rescue	836		836	1,441
Storage	630		630	690
Consultancy	900		900	900
Profit/loss on disposal	(314)		(314)	
Depreciation of vehicle				62
Total	<u>106,016</u>		<u>106,016</u>	<u>62,863</u>

RSPCA Lincolnshire East Branch
Notes to the Financial Statements
For the year ended 31st December 2022

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
5. Expenditure - continued				
Trading expenses				
Purchases	177		177	60
Equipment	1,092		1,092	0
Rent	16,000		16,000	16,000
Rates	972		972	563
Heat and light	1,921		1,921	681
Waste disposal	24		24	0
Stationery and postage	274		274	130
Telephone	396		396	349
Repairs	618		618	174
Salaries	26,531		26,531	25,658
Sundries	68		68	136
Covid protection equipment	227		227	401
Credit card costs	836		836	1,911
	<u>49,135</u>		<u>49,135</u>	<u>46,063</u>
Total	<u>49,135</u>		<u>49,135</u>	<u>46,063</u>
Total expenditure	<u><u>155,151</u></u>		<u><u>155,151</u></u>	<u><u>108,926</u></u>

	2022	2021
6. Employees and staff costs		
Average number of employees in the year	3	3
No employees received emoluments of more than £60,000.		
Investments	2022	2021
7. 16,714.50 shares M&G Charibond		
30.09.2022 Value	16,715	20,253
31.12.2021 Value	20,253	20,973
Unrealised Loss on Investments	<u><u>(3,539)</u></u>	<u><u>(720)</u></u>

The holding of £5,000 of National Savings Income Bonds is valued by the Trustees at cost.