



LINCOLNSHIRE EAST BRANCH

Charity No – 507301

REPORT

AND

FINANCIAL

STATEMENTS

For the Year Ended

31st December 2021

RSPCA Lincolnshire East Branch

Financial Statements

For the year ended 31st December 2021

Contents

	Pages
Legal and Administrative Information	3
Report of the Trustees	4-6
Independent Examiners Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10-13

RSPCA Lincolnshire East Branch

Legal and administrative information

Trustees

Rosemary Bachmann - Honorary Chairperson

Ewen Nicolson - Honorary Treasurer

Julia Ely - Honorary Vice-Chairperson

Mary Burgess - until 11/10/2021

Sue Spencer

Graham Dayes

Patricia Nicolson

Christine Williams

Principal Office:

18 Market Place

Boston

Lincolnshire

PE21 6EH

Telephone No: 07967 565637 / 01205 362404

Independent Examiner

Andy Atkins FCA

TC Group

Chartered Certified Accountants

1 - 4 London Road

Spalding

Lincolnshire

PE11 2TA

Bankers

CAF Bank Limited
25 Kings Hill Avenue
West Malling
Kent
EC2U 7HN

Lloyds Bank
2 Hall Place
Spalding
Lincs
PE11 1SF

RSPCA Lincolnshire East Branch

Report of the Trustees for the Year ended 31 December 2021

The Trustees present their annual report with the financial statements for the year ended 31 December 2021. The financial statements have been prepared in accordance with the accounting policies set out on page 9 and comply with applicable law and the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP 2015).

Structure, Governance and Management of the Charitable Funds

The Charity was constituted under a trust deed dated 29 June 1978, the registered number of the charity is 507301 and it is governed by the RSPCA branch rules (effective 18 February 2009).

Our charitable objectives

We promote the work and objects of the national RSPCA, being to prevent cruelty, promote kindness and to alleviate the suffering of animals, in the East Lincolnshire area. The charity seeks to further these objectives by:

- taking in to care and re homing unwanted and stray pets
- assisting pet owners in the Branch area who are on low incomes with payment of veterinary treatment.
- providing subsidised neutering and micro-chipping

Trustees

RSPCA Lincolnshire East Branch has continued to be managed by local trustees.

Risk management

The Trustees review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves at current levels, combined with the internal financial control system in operation, will provide sufficient resources in the adverse conditions. The trustees examine the major risks that the charity faces each financial year when preparing and updating the strategic plan.

RSPCA Lincolnshire East Branch

Report of the Trustees for the Year ended 31 December 2021

Chairman's Review of activities and achievements

RSPCA Lincolnshire East Branch 2021

The first 6 months of 2021, continued as a very difficult period for the Branch. We were unable to trade in our Branch Shop due to the Government COVID 19 restrictions. The Branch was unable to Rehoming Branch Animals following our usual Home Visiting Procedures due to DEFRA rules in place due to Covid 19 restrictions. The Trustees decided that Virtual Rehoming Procedures during COVID 19 in 2021 would not be able to satisfy the Branch Rehoming Standards that we like to uphold and endeavour to maintain, due to the restrictions and health uncertainties for our Volunteers and Staff. We were able to continue our support for the National Society RSPCA Inspectorate throughout the COVID19 Epidemic when requested to do so, with Branch Trustees being the point of contact and liaison point.

The Branch Trustees continue to review the Branch Finances, we have regular Trustee Meetings to discuss financial matters and other relevant procedures, for the efficient and effective running of the Branch. The Branch Re-Homing Administrator continues to monitor and control Invoices and expenditure for Animal Boarding and Veterinary Fees and provides regular feedback on the number of animals in the Branch care including medical and behavioural concerns to the Trustees. We pay due diligence to spend our Income wisely, and we aim to invest wisely, It is hoped that the procedures and reviews we have in place will enable the Branch to continue with its vital animal welfare work, through these difficult and uncertain economic times, and to ensure a healthy financial portfolio which will enable the Branch to grow in the future.

The Trustees are extremely grateful for the support afforded by The Lodge Cattery, Acorn Lodge and Lincolnshire Ferret Rescue Boarding Establishments and for their all year round dedication to the care and rehabilitation of Branch animals entrusted into our care and grateful thanks is also extended to our Branch Volunteers who continue to help us in so many ways. During 2021 we have been very grateful also for the assistance given by other RSPCA Branches and the National Society Rescue Centres that have assisted with the networking of our Branch animals for Rehoming. We are as always very grateful to the local Veterinary Practices that assist the Branch in so many ways.

Branch Trustees are committed to ensuring that the Branch endeavours to move forward and to continue the good work that they, our Staff and Volunteers do for the animals in our Branch Area and hope that 2022 will be more successful in all areas.

RSPCA Lincolnshire East Branch

Report of the Trustees for the Year ended 31 December 2021

Statement of Trustees' responsibilities

Under the Charities Act 2011, the trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources in the year. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue its operations

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the regulations under the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the RSPCA Lincolnshire East Branch Trustees:

.....
R. Bachmann

Rosemary Bachmann - Honorary Chairperson

Dated 21/01/22

RSPCA Lincolnshire East Branch

Independent examiner's Report to the Trustees of RSPCA Lincolnshire East Branch

I report on the accounts of the RSPCA Lincolnshire East Branch for the year ended 31 December 2021 which are set out on pages 9 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the 2011 Act,
follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Andy Atkins FCA
Bulley Davey (Incorporating Leighton & Co)
1 - 4 London Road
Spalding
Lincolnshire
PE11 2TA

RSPCA Lincolnshire East Branch
Statement of Financial Activities
For the year ended 31st December 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
INCOME	1				
Investment income & interest		419		419	557
Voluntary income	2	26,798		26,798	168,814
Trading income	3	25,311		25,311	16,330
Fundraising activities	4	27,053		27,053	27,424
TOTAL INCOME		<u>79,581</u>	<u>-</u>	<u>79,581</u>	<u>213,125</u>
EXPENDITURE					
Administration	5	62,863		62,863	65,358
Trading expenses	5	46,063		46,063	34,239
TOTAL EXPENDITURE		<u>108,926</u>	<u>-</u>	<u>108,926</u>	<u>99,597</u>
NET INCOME/(EXPENDITURE) FOR THE YEAR		<u>(29,345)</u>	<u>-</u>	<u>(29,345)</u>	<u>113,528</u>
NET GAINS/(LOSSES) ON INVESTMENTS unrealised	7	<u>(720)</u>	<u>-</u>	<u>(720)</u>	<u>239</u>
NET MOVEMENT IN FUNDS		<u>(30,065)</u>	<u>-</u>	<u>(30,065)</u>	<u>113,767</u>
TOTAL FUNDS BROUGHT FORWARD at 1 January 2020		307,287	-	307,287	193,520
TOTAL FUNDS CARRIED FORWARD at 31 December 2020		<u>277,222</u>	<u>-</u>	<u>277,222</u>	<u>307,287</u>

RSPCA Lincolnshire East Branch
Balance Sheet
As at 31st December 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
FIXED ASSETS :					
Tangible Assets					
Motor vehicle	1	<u>186</u>		<u>186</u>	<u>248</u>
Investments					
National Saving Income Bond (purchased March 1992)	7	5,000		5,000	5,000
M & G Charities Fixed Interest Common Investment Fund	7	<u>20,253</u>		<u>20,253</u>	<u>20,973</u>
		<u>25,253</u>		<u>25,253</u>	<u>25,973</u>
TOTAL FIXED ASSETS		<u>25,439</u>	<u>-</u>	<u>25,439</u>	<u>26,221</u>
CURRENT ASSETS :					
Cash at Bank					
Lloyds High Interest account		55,441		55,441	58,639
Lloyds instant access account		328		328	328
CAF current account		195,914		195,914	219,009
Cash in hand		101		101	17
VAT refund due					3,074
		<u>251,784</u>	<u>-</u>	<u>251,784</u>	<u>281,067</u>
NET ASSETS		<u>277,223</u>	<u>-</u>	<u>277,223</u>	<u>307,288</u>
TOTAL FUNDS OF THE CHARITY		<u>277,223</u>	<u>-</u>	<u>277,223</u>	<u>307,288</u>

Approved on behalf of the trustees

R Bachmann, Honorary Chair Person

Rh Bachmann

E Nicolson, Honorary Treasurer

E Nicolson

RSPCA Lincolnshire East Branch
Notes to the Financial Statements
For the year ended 31st December 2021

1 Accounting Policies:

a. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards. In preparing the financial statements the charity follows best practice as set out in the Statement of Recommended Practice: Accounting and Reporting by Charities' (SORP 2015) (effective 1 January 2015). However, it is not required to prepare accounts on an accruals basis.

b. Income

Income is recognised on a receipts basis.

c. Expenditure

Expenditure is included on a payments basis.

d. Capitalisation of tangible fixed assets

Tangible fixed assets are, as a general rule, not capitalised. However, a fixed asset register is maintained to enable the trustees to fulfil their obligations to safeguard the assets that the charity uses. The Charity owns a vehicle, which the trustees have decided to capitalise.

The vehicle is depreciated at 25% per annum on a reducing balance basis.

Cost of vehicle	4,075
	<hr/>
Depreciation to 1 January 2021	3,827
Charge for the year	62
Depreciation to 31 December 2021	3,889
	<hr/>
Net book value at 31 December 2021	186
	<hr/> <hr/>
Net book value at 31 December 2020	248
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e. Investments

Investments are valued at market value at the year end, or are included at the trustee's best estimate of market value.

f. Stocks and gifts in kind

Stocks are valued at the lower of cost or market value. Donated items pending sale are not included within stock, and are dealt with when funds are realised from their sale.

g. Fund accounting

The charity's funds are unrestricted general income funds, these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

RSPCA Lincolnshire East Branch
Notes to the Financial Statements
For the year ended 31st December 2021

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
2. Voluntary income				
Donations	5,882		5,882	1,322
Bequests and legacies	11,675		11,675	160,199
Rehoming fees	1,960		1,960	1,685
Subscriptions	562		562	293
Sundries	0		0	42
Neutering scheme	0		0	1,724
Grants	5,574		5,574	1,918
Emergency fund refund	1,118		1,118	0
Pet insurance	27		27	0
Gift aid	0		0	1,631
	<u>26,798</u>		<u>26,798</u>	<u>168,814</u>
3. Trading income				
Sales	15,501		15,501	5,598
Recycling	102		102	0
Grant	9,708		9,708	10,000
Donations	0		0	732
	<u>25,311</u>		<u>25,311</u>	<u>16,330</u>
4. Fund raising income				
National door to door	24,134		24,134	25,173
Boxes	2,919		2,919	2,251
	<u>27,053</u>		<u>27,053</u>	<u>27,424</u>

RSPCA Lincolnshire East Branch
Notes to the Financial Statements
For the year ended 31st December 2021

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
5. Expenditure				
Administration				
Regional contribution	551		551	110
Events expenditure	291		291	249
Veterinary fees	16,960		16,960	11,740
Kennel and cattery hire	23,979		23,979	29,933
Insurance	0		0	550
Branch Equipment	0		0	0
Branch Emergency Fund Contribution	0		0	5,063
PPS and advertising	708		708	404
Telephone	454		454	563
Branch administration			-	-
Salaries	9,686		9,686	12,063
Redundancy	2,385		2,385	-
Payroll expenses	0		0	396
Independent examiner's fee			-	-
Travel and mileage	1,324		1,324	1,386
Bank charges	278		278	241
Sundries	3154		3,154	373
Ferret rescue	1,441		1,441	1,600
Storage	690		690	600
Consultancy	900		900	25
Legal Costs			0	0
Depreciation of vehicle	62		62	62
Total	<u>62,863</u>		<u>62,863</u>	<u>65,358</u>

RSPCA Lincolnshire East Branch
Notes to the Financial Statements
For the year ended 31st December 2021

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
5. Expenditure - continued				
Trading expenses				
Purchases	60		60	330
Bags			0	0
Equipment			0	0
Rent	16,000		16,000	12,000
Rates	563		563	961
Legal Costs			0	0
Heat and light	681		681	828
Waste disposal			0	0
Stationery and postage	130		130	12
Telephone	349		349	323
Repairs	174		174	0
Salaries	25,658		25,658	17,861
Sundries	136		136	105
Covid protection equipment	401		401	0
Credit card costs	1,911		1,911	1,819
	<u>46,063</u>		<u>46,063</u>	<u>34,239</u>
Total	<u>46,063</u>		<u>46,063</u>	<u>34,239</u>
Total expenditure	<u>108,926</u>		<u>108,926</u>	<u>149,011</u>

	Employees and staff costs	2021	2020
6.	Average number of employees in the year	3	3

No employees received emoluments of more than £60,000.

	Investments	2021	2020
7.	16,714.50 shares M&G Charibond		
	31.12.2021 Value	20,253	20,973
	31.12.2020 Value	20,973	20,734
	Unrealised Gain on Investments	<u>(720)</u>	<u>239</u>

The holding of £5,000 of National Savings Income Bonds is valued by the Trustees at cost.